



## **Minutes of the Audit Committee Meeting of the Albany County Airport Authority**

**October 17, 2022**

Pursuant to notice duly given and posted, the Audit Committee meeting of the Albany County Airport Authority was called to order on Monday, October 17, 2022 at 10:30 a.m. in the Third Floor Conference Room in the Main Terminal at the Albany International Airport, Albany, New York by the Audit Committee Chair, Lyon M. Greenberg, M.D., with the following present:

### **MEMBERS PRESENT**

Lyon M. Greenberg, M.D. (Committee Chair)  
Steve Heider (Committee Member)  
Samuel Fresina (Ex Officio)

Sari O'Connor (Board Member)  
Kevin Hicks (Board Member)

### **STAFF**

Philip C. Calderone, Chief Executive Officer  
Christine C. Quinn, Authority Counsel  
Michael Zonsius, Chief Financial Officer  
Margaret Herrmann, Chief Accountant  
Liz Charland, Administrative Services

### **ATTENDEES**

James E. Amell, CPA, Marvin & Company, P.C.  
Christopher J. Healy, CPA, Marvin & Company, P.C.

\*\*\*Note Marvin & Company, P.C. has merged with Mengel, Metzger, Barr & Co., LLC and there has been a name change – MMB+CO

#### **1. Approve Minutes**

- 1.1** Dr. Greenberg stated that he had reviewed the minutes of the March 22, 2022 Audit Committee meeting and they accurately reflect the discussions held at that Audit Committee meeting.

Mr. Heider moved to approve the March 22, 2023 minutes. The motion was adopted unanimously.



## **2. Financial and Audit Items**

### **2.1 Discussion of Audit Schedule**

Mr. Zonsius advised the Board of the upcoming audit schedule.

### **2.2 Questions & Answers from the Audit Committee Members**

Chris Healey from Marvin & Company advised the Board that Marvin & Company has merged with Mengel, Metzger, Barr & Co., LLC. The new firm name is Mengel, Metzger, Barr & Co., LLC.

He advised that they usually present the audit engagement letter at the October meeting (current meeting), but due to the merger it will come in January, 2023 on Mengel, Metzger, Barr & Co., LLC (MMB+CO) letterhead.

Lastly, he advised another Audit Committee meeting will be scheduled in March to discuss the Audit findings.

There being no further business, the meeting was adjourned at 10:50 a.m.



**ALBANY COUNTY AIRPORT AUTHORITY**

**AUDIT COMMITTEE**

**AGENDA**

**October 17, 2022**

- 1. Approval of Minutes**
  - 1.1 Acceptance of Minutes: March 24, 2022 Audit Committee Meeting**
  
- 2. Financial and Audit Items**
  - 2.1 Discussion of Audit Schedule**
  - 2.2 Questions & Answers from Audit Committee Members**