



ACAA FINANCE
COMMITTEE APPROVED
10-17-2022

**Minutes of the Finance Committee Meeting
of the Albany County Airport Authority**

November 15, 2021

Pursuant to notice duly given and posted, the Finance and Administration Committee meeting of the Albany County Airport Authority was called to order on Monday, November 15, 2021 at 11:30 a.m. in the Third Floor Conference Room in the Main Terminal at the Albany International Airport, Albany, New York by the Finance Committee Chair, Kevin Hicks, with the following present:

MEMBERS PRESENT

Kevin Hicks (Chair, Committee)
Lyon M. Greenberg, M.D. (Committee Member)
Sari O'Connor (Committee Member)
Samuel A. Fresina, (Ex Officio)
Steven Heider (ACAA Board Member)

MEMBERS ABSENT

STAFF

Philip F. Calderone, Chief Executive Officer
Michael Zonsius, Chief Financial Officer
Christine Quinn, Authority Counsel
Margaret Herrmann, Chief Accountant
Liz Charland, Administrative Services
Matt Connor, Director of Development & Governmental Affairs

ATTENDEES

Ray Casey, Airport Consultant
James E. Amell, CPA, Marvin & Company, P.C.
Christopher J. Healy, CPA, Marvin & Company, P.C.



1. Approve Minutes

Ms. O'Connor moved to approve the November 16, 2020 and December 11, 2020 Finance Committee minutes.

The motion was adopted unanimously.

2. Presentation of Proposed Budget for 2022

Mr. Zonsius presented a memo outlining the changes that have been made from the 2022 Preliminary Budget to the proposed 2022 Final Budget.

Mr. Hicks moved to send the 2022 Budget to the full board for review and approval. The motion was adopted unanimously.

Dr. Greenberg moved to go into Executive Session. The motion was adopted unanimously.

There was no action taken.

There being no further business, the meeting was adjourned at 12:55 p.m.



ALBANY COUNTY AIRPORT AUTHORITY

FINANCE COMMITTEE

AGENDA

November 15, 2021

- 1. Acceptance of Minutes November 16, 2020; and December 11, 2020**
- 2. Review and Approve Final 2022 Operating Budget**

NOTICE

TIMES UNION

timesunion.com

Albany Times Union
News Plaza
Box 15000
Albany, New York 12212

Audit
Finance
Governance

ALBANY INTERNATIONAL AIRPORT
737 ALBANY SHAKER RD
ADMINISTRATIVE BLDG SUITE 204
ATTN: KATIE KANE
ALBANY, NY 12211

Account Number: 061026000
Order Number: 0004184094
Order Invoice Text: November 15, 2021

D LaCoppola / T Duquette / C Finnegan / A Tunstall of the city of Albany, being duly sworn, says that he/she is principal Clerk of THE TIMES UNION, a daily newspaper printed in the county of Albany, Town of Colonie, and Published in the County of Albany, Town of Colonie and the city of Albany, aforesaid and that notice of which a printed copy is annexed has been regularly published in the said ALBANY TIMES UNION on the following dates

11-13-2021

Denise R. LaCoppola

11/14/2021

Denise R. LaCoppola

SUSAN QUINE
NOTARY PUBLIC-STATE OF NEW YORK
No. 01QU6398414
Qualified in Rensselaer County
My Commission Expires 08-19-2023

Sworn to before me, this 14 day of Nov 2021.

Susan Quine

Notary Public
Albany County

**ALBANY COUNTY AIRPORT AUTHORITY
AUDIT COMMITTEE
MEETING NOTICE**

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GOVERNANCE COMMITTEE
MEETING NOTICE**

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TU114184094



*Posted :-
Website
Info Desk
Facebook -
11/11/21
S. Chaudhary*

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Liz Charland

From: Liz Charland
Sent: Wednesday, November 10, 2021 8:15 AM
To: Bobbi Matthews; Chris Quinn; Doug Myers; Dwayne Lovely; Fred Acunto (facunto@albanyairport.com); Helen Chadderdon; Jenn Munger; John DelBalso; John LaClair; Katie Kane; Liz Charland; Margaret Herrmann; Matt Cannon; Michael Zonsius; Phil Calderone; Steve Iachetta
Subject: ACAA Committee Meeting Notices

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Liz Charland

From: Liz Charland
Sent: Wednesday, November 10, 2021 8:14 AM
To: Bart Johnson; Bob Heitz; Brandon Russell, Majority Counsel; County Executive Daniel P. McCoy; Dave Collins; Douglas A. Bullock, Albany County Mass Transit Committee Chair; Fire Chief Dave Cook; Frank Mauriello, Albany County Minority Leader; Fred Acunto; George Penn (Albany County); Jill Bryce; John DelBalso; Lynne Lekakis Mass Transit Committee; Majority Leader Dennis Feeney; Mike DeMasi (Business Review); Mike DeSocio; Pam Allen; Pete Rea (prea@dot.state.ny.us); Spotlight News; WRGB News
Subject: ACAA Committee Meeting Notices

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Liz Charland

From: Liz Charland
Sent: Wednesday, November 10, 2021 8:13 AM
To: Saratogian Newspapers; The Colonie Spotlight; The Gazette; The Troy Record
Subject: ACAA Meeting Notices

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Liz Charland

From: Liz Charland
Sent: Wednesday, November 10, 2021 8:12 AM
To: TU Legals
Subject: Account Number 061026000 - November 15, 2021 Meeting Notice

Please publish one time ASAP. Thank you.

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From: Liz Charland
Sent: Friday, October 29, 2021 12:34 PM
To: TU Legals <TULegals@TimesUnion.com>
Subject: RE: Account Number 061026000 - November 8, 2021 Meeting Notice
Importance: High

I know I didn't update the subject line that's why I sent it twice. The November 8 is the correct one.

From: TU Legals <TULegals@TimesUnion.com>
Sent: Friday, October 29, 2021 12:27 PM
To: Liz Charland <LCHARLAND@albanyairport.com>; TU Legals <TULegals@TimesUnion.com>
Subject: RE: Account Number 061026000 - November 8, 2021 Meeting Notice

Oh ok, the subject lines were different.

I'll kill one now, thanks Denise

From: Liz Charland <LCHARLAND@albanyairport.com>
Sent: Friday, October 29, 2021 12:24 PM
To: TU Legals <TULegals@TimesUnion.com>
Subject: [EXTERNAL] RE: Account Number 061026000 - November 8, 2021 Meeting Notice

Denise,

It is just one notice. I apologize that I sent it twice.

Thank you.

Liz

From: TU Legals <TULegals@TimesUnion.com>
Sent: Friday, October 29, 2021 12:17 PM
To: Liz Charland <LCHARLAND@albanyairport.com>; TU Legals <TULegals@TimesUnion.com>
Subject: RE: Account Number 061026000 - November 8, 2021 Meeting Notice

Afternoon Liz,
Find attached both proofs.
Thank you, Denise

From: Liz Charland <LCHARLAND@albanyairport.com>
Sent: Friday, October 29, 2021 12:05 PM
To: TU Legals <TULegals@TimesUnion.com>
Subject: [EXTERNAL] RE: Account Number 061026000 - November 8, 2021 Meeting Notice

From: Liz Charland
Sent: Friday, October 29, 2021 12:03 PM
To: TU Legals <TULegals@TimesUnion.com>
Subject: RE: Account Number 061026000 – November 8, 2021 Meeting Notice

Please publish one time as soon as possible. Thank you. Liz

**ALBANY COUNTY AIRPORT AUTHORITY
MEETING NOTICE**

Notice is hereby given of the following regular meeting of the Albany County Airport Authority:

The Albany County Airport Authority will hold its regularly scheduled meeting on Monday, November 8, 2021 at 11:30 a.m. The meeting will be held in the Conference Room on the 3rd Floor located in the Main Terminal at the Albany International Airport, Albany, New York.

Liz Charland

From: Liz Charland
Sent: Wednesday, November 10, 2021 8:11 AM
To: Sari O'Connor
Subject: RE: Committee Meetings Monday November 15, 2021 starting at 11:00 AM

Got it. Thanks.

From: Sari O'Connor <sari.oconnor@gmail.com>
Sent: Wednesday, November 10, 2021 7:57 AM
To: Liz Charland <LCHARLAND@albanyairport.com>
Cc: John-Raphael Pichardo <johnraphael.pichardo@gmail.com>; John-Raphael Pichardo <jrpicardo@albanyairport.com>; Kevin Hicks <KHicks@albanyairport.com>; Kevin R. Hicks, Sr. (Personal) <krhconsulting1@verizon.net>; Lyon Greenberg, MD <marmac417@aol.com>; Lyon M. Greenberg, MD <lgreenberg@albanyairport.com>; Samuel A. Fresina <president@nyspffa.org>; Samuel Fresina <sfresina@albanyairport.com>; Steve Heider <sheider@albanyairport.com>; Steven H. Heider <sheider1112@gmail.com>; Thomas A. Nardacci <tom@aureliuscoworks.com>
Subject: Re: Committee Meetings Monday November 15, 2021 starting at 11:00 AM

Thank you Liz, I will be attending all meetings.
Sari

On Wed, Nov 10, 2021 at 7:56 AM Liz Charland <LCHARLAND@albanyairport.com> wrote:

Below are the notices for the upcoming committee meetings on Monday, November 15, 2021 starting at **11:00 a.m.**

Please advise whether or not you will be attending. I'll be sending out the agendas by Friday morning.

Thank you - Liz

NOTE THESE MEETINGS ARE STARTING AT 11:00 A.M.

Audit Committee Members

Dr. Greenberg, Chair

Steve Heider, Member

Tom Nardacci, Member

Sam Fresina, Ex Officio

ALBANY COUNTY AIRPORT AUTHORITY

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Finance Committee Members

Kevin Hicks, Chair

Dr. Greenberg, Member

Sari O'Connor, Member

Sam Fresina, Ex Officio

ALBANY COUNTY AIRPORT AUTHORITY

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Governance Committee Members

Sari O'Connor, Chair

Dr. Greenberg, Member

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Liz Charland

From: Liz Charland
Sent: Wednesday, November 10, 2021 7:56 AM
To: John-Raphael Pichardo; John-Raphael Pichardo - IPAD; Kevin R. Hicks, Sr. - IPAD; Kevin R. Hicks, Sr. (Personal); Lyon Greenberg, MD; Lyon Greenberg, MD - IPAD; Samuel A. Fresina; Samuel A. Fresina - IPAD; Sari O'Connor; Steve Heider; Steven H. Heider; Thomas A. Nardacci
Subject: Committee Meetings Monday November 15, 2021 starting at 11:00 AM
Importance: High

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Budget 2022
November 15, 2021



Albany County Airport Authority

Annual Budget
for the
Year Beginning January 1, 2022

Adopted December 6, 2021




ALB

A component unit of the County of Albany,
located in the Town of Colonie, New York

Annual Budget 2022

Budget 2022
November 15, 2021



BUDGET MESSAGE

December 6, 2021

Samuel A. Frasca, Chairman
Board Members: Albany County Airport Authority
Heather L. Spillone, CEO
Teresa J. McElroy

Presented: This is the annual budget for the Albany County Airport Authority as approved by the Board on December 6, 2021.

The COVID-19 pandemic has made it imperative for the Albany County Airport Authority to manage its operations in a way that allows it to continue to provide the highest quality of service to our customers.

DEPARTMENT / COST CENTER

DEPT SERVICE

CAPITAL IMPROVEMENT PROGRAM

RATES AND CHARGES

SUPPLEMENTAL INFORMATION

Annual Budget 2022


BUDGET MESSAGE


Dear Valued Customers,

As we enter the 2022 fiscal year, we are pleased to share with you our budget for the year. Our budget is based on the current economic conditions and the projected revenue for the year. We are committed to providing you with the highest quality of service and to maintaining the highest standards of safety and security.

We are pleased to announce that we have received a GFOA Distinguished Presentation Award for the 10th year. This award is a testament to our commitment to transparency, accountability, and excellence in our financial reporting.

We are also pleased to announce that we have received a Letter of Appreciation from the Department of Transportation for our commitment to safety and security. This award is a testament to our commitment to providing you with the highest quality of service and to maintaining the highest standards of safety and security.






- Letter
- Vision / Mission / Goals / Objectives / Values
- GFOA Distinguished Presentation Award
- Organization Chart
- Financial Policies
- Rates & Charges
- Governmental Budgetary Fund Structure
- Budget Calendar
- Changes in Fund Balance

Annual Budget 2022

Budget 2022

November 15, 2021



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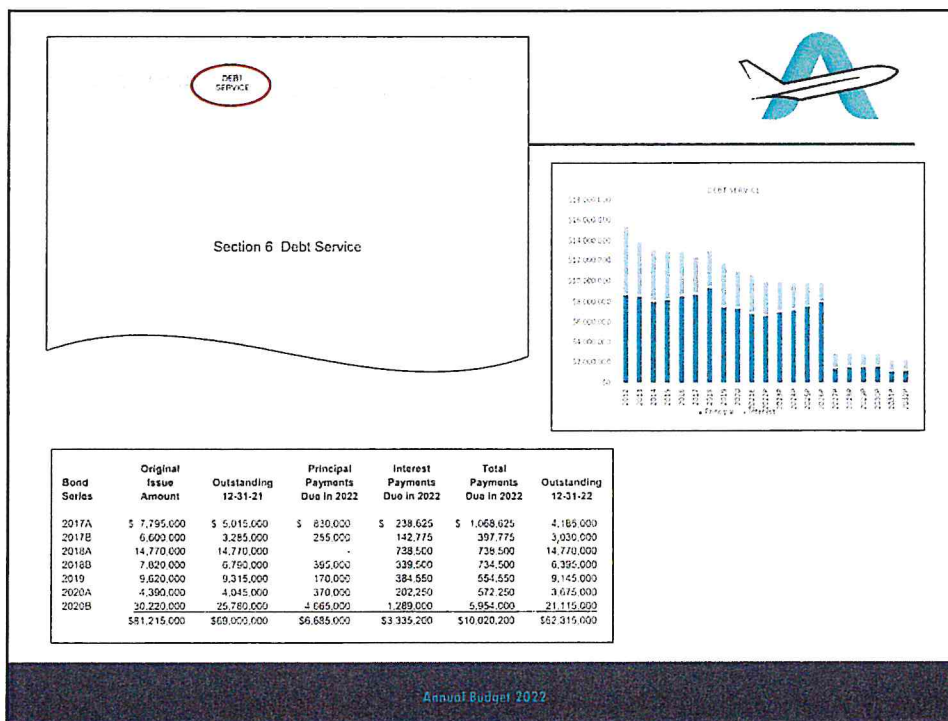
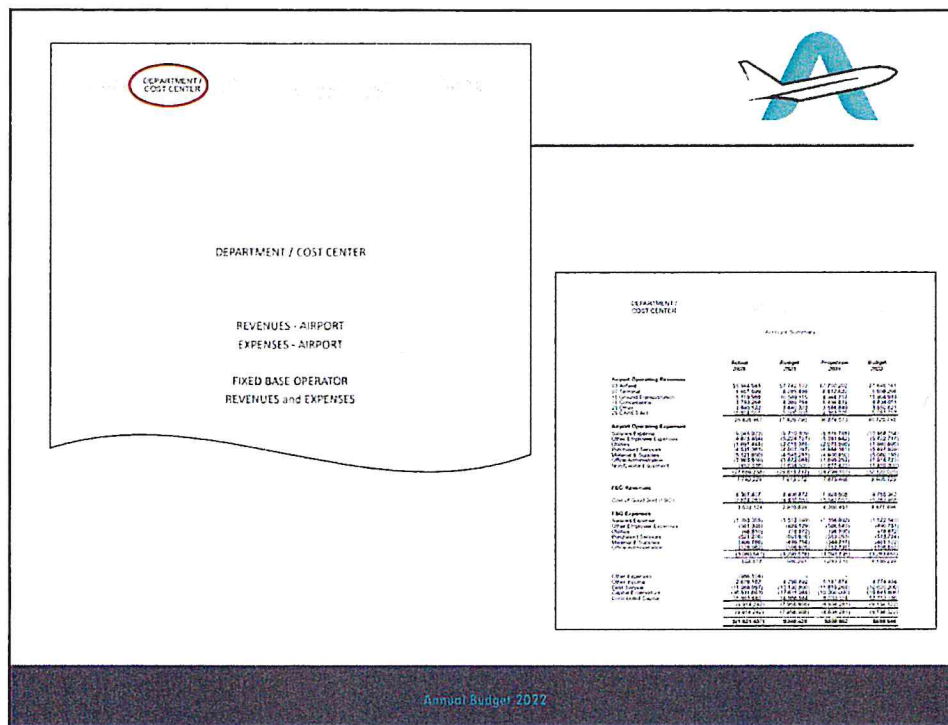
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RATES and CHARGES		2018	2019	2020	BY2021	BY2022
01010	Landing Fees - Military	/1,000 lbs	\$ 1.92	\$ 2.75	\$ 3.00	\$ 4.15
01011	Landing Fees - Non Military	/1,000 lbs.	\$ 1.16	\$ 1.29	\$ 1.00	\$ 1.19
01021	Airport Parking	Square Foot	\$ 1.81	\$ 1.16	\$ 1.30	\$ 1.51
01035	Oil/coolant Disposal Fee	/Gallon	\$ 2.50	\$ 2.30	\$ 2.30	\$ 2.10
01050	Land Rental	Square Foot				
01060	Building Rental	Square Foot				
01065	NE Cargo Facility					
01070	Hangar Rental	Square Foot				
02010	Airline Space Rental-Signatory	Square Foot	\$ 86.48	\$ 90.57	\$ 59.45	\$ 74.14
02010	Airline Space Rental-Non Sig	Square Foot	\$ 103.61	\$ 64.49	\$ 74.31	\$ 92.68
02011	Passenger Boarding Bridge	Per bridge	\$51,611.00	\$40,948.00	\$28,200.00	\$38,451.00
02012	Baggage Claim Room	Square Foot	\$ 86.48	\$ 90.57	\$ 59.45	\$ 74.14
02020	Non-Airline Space Rental	Square Foot				
02020	Non-Airline Space Rental	Attachment				
02030	Non-Sig Per Turn Rate	/emplacement		\$ 6.50	\$ 6.27	\$ 8.80
		Maximum daily rate	\$ 24.00	\$ 24.00	\$ 24.00	\$ 24.00
			\$ 10.00	\$ 10.00	\$ 10.76	\$ 10.76
			\$ 11.00	\$ 11.00	\$ 11.00	\$ 11.00

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Annual Budget 2022





Section 7 Capital Improvement Program

Capital Contributions
and
Capital Expenditures





Capital Expenditure

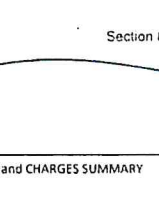

2022 Capital Projects

Project ID	Description	Amount
APR22-001	APR 22-001 Runway 12/28 Phase 1/2	10,000,000
APR22-002	APR 22-002 Runway 12/28 Phase 2/2	2,000,000
APR22-003	APR 22-003 Land Acquisition	114,000
APR22-004	APR 22-004 Terminal Renovation #22 #1	1,200,000
APR22-005	APR 22-005 Airport Passenger Management Program	240,000
APR22-006	APR 22-006 Runway 12/28 Phase 1/2	1,450,000
APR22-007	APR 22-007 Runway 12/28 Phase 2/2	100,000
APR22-008	APR 22-008 Runway 12/28 Phase 1/2	100,000
APR22-009	APR 22-009 Runway 12/28 Phase 2/2	100,000
APR22-010	APR 22-010 Runway 12/28 Phase 1/2	100,000
APR22-011	APR 22-011 Runway 12/28 Phase 2/2	100,000
APR22-012	APR 22-012 Runway 12/28 Phase 1/2	100,000
APR22-013	APR 22-013 Runway 12/28 Phase 2/2	100,000
APR22-014	APR 22-014 Runway 12/28 Phase 1/2	100,000
APR22-015	APR 22-015 Runway 12/28 Phase 2/2	100,000
APR22-016	APR 22-016 Runway 12/28 Phase 1/2	100,000
APR22-017	APR 22-017 Runway 12/28 Phase 2/2	100,000
APR22-018	APR 22-018 Runway 12/28 Phase 1/2	100,000
APR22-019	APR 22-019 Runway 12/28 Phase 2/2	100,000
APR22-020	APR 22-020 Runway 12/28 Phase 1/2	100,000
APR22-021	APR 22-021 Runway 12/28 Phase 2/2	100,000
APR22-022	APR 22-022 Runway 12/28 Phase 1/2	100,000
APR22-023	APR 22-023 Runway 12/28 Phase 2/2	100,000
APR22-024	APR 22-024 Runway 12/28 Phase 1/2	100,000
APR22-025	APR 22-025 Runway 12/28 Phase 2/2	100,000
APR22-026	APR 22-026 Runway 12/28 Phase 1/2	100,000
APR22-027	APR 22-027 Runway 12/28 Phase 2/2	100,000
APR22-028	APR 22-028 Runway 12/28 Phase 1/2	100,000
APR22-029	APR 22-029 Runway 12/28 Phase 2/2	100,000
APR22-030	APR 22-030 Runway 12/28 Phase 1/2	100,000
APR22-031	APR 22-031 Runway 12/28 Phase 2/2	100,000
APR22-032	APR 22-032 Runway 12/28 Phase 1/2	100,000
APR22-033	APR 22-033 Runway 12/28 Phase 2/2	100,000
APR22-034	APR 22-034 Runway 12/28 Phase 1/2	100,000
APR22-035	APR 22-035 Runway 12/28 Phase 2/2	100,000
APR22-036	APR 22-036 Runway 12/28 Phase 1/2	100,000
APR22-037	APR 22-037 Runway 12/28 Phase 2/2	100,000
APR22-038	APR 22-038 Runway 12/28 Phase 1/2	100,000
APR22-039	APR 22-039 Runway 12/28 Phase 2/2	100,000
APR22-040	APR 22-040 Runway 12/28 Phase 1/2	100,000
APR22-041	APR 22-041 Runway 12/28 Phase 2/2	100,000
APR22-042	APR 22-042 Runway 12/28 Phase 1/2	100,000
APR22-043	APR 22-043 Runway 12/28 Phase 2/2	100,000
APR22-044	APR 22-044 Runway 12/28 Phase 1/2	100,000
APR22-045	APR 22-045 Runway 12/28 Phase 2/2	100,000
APR22-046	APR 22-046 Runway 12/28 Phase 1/2	100,000
APR22-047	APR 22-047 Runway 12/28 Phase 2/2	100,000
APR22-048	APR 22-048 Runway 12/28 Phase 1/2	100,000
APR22-049	APR 22-049 Runway 12/28 Phase 2/2	100,000
APR22-050	APR 22-050 Runway 12/28 Phase 1/2	100,000
APR22-051	APR 22-051 Runway 12/28 Phase 2/2	100,000
APR22-052	APR 22-052 Runway 12/28 Phase 1/2	100,000
APR22-053	APR 22-053 Runway 12/28 Phase 2/2	100,000
APR22-054	APR 22-054 Runway 12/28 Phase 1/2	100,000
APR22-055	APR 22-055 Runway 12/28 Phase 2/2	100,000
APR22-056	APR 22-056 Runway 12/28 Phase 1/2	100,000
APR22-057	APR 22-057 Runway 12/28 Phase 2/2	100,000
APR22-058	APR 22-058 Runway 12/28 Phase 1/2	100,000
APR22-059	APR 22-059 Runway 12/28 Phase 2/2	100,000
APR22-060	APR 22-060 Runway 12/28 Phase 1/2	100,000
APR22-061	APR 22-061 Runway 12/28 Phase 2/2	100,000
APR22-062	APR 22-062 Runway 12/28 Phase 1/2	100,000
APR22-063	APR 22-063 Runway 12/28 Phase 2/2	100,000
APR22-064	APR 22-064 Runway 12/28 Phase 1/2	100,000
APR22-065	APR 22-065 Runway 12/28 Phase 2/2	100,000
APR22-066	APR 22-066 Runway 12/28 Phase 1/2	100,000
APR22-067	APR 22-067 Runway 12/28 Phase 2/2	100,000
APR22-068	APR 22-068 Runway 12/28 Phase 1/2	100,000
APR22-069	APR 22-069 Runway 12/28 Phase 2/2	100,000
APR22-070	APR 22-070 Runway 12/28 Phase 1/2	100,000
APR22-071	APR 22-071 Runway 12/28 Phase 2/2	100,000
APR22-072	APR 22-072 Runway 12/28 Phase 1/2	100,000
APR22-073	APR 22-073 Runway 12/28 Phase 2/2	100,000
APR22-074	APR 22-074 Runway 12/28 Phase 1/2	100,000
APR22-075	APR 22-075 Runway 12/28 Phase 2/2	100,000
APR22-076	APR 22-076 Runway 12/28 Phase 1/2	100,000
APR22-077	APR 22-077 Runway 12/28 Phase 2/2	100,000
APR22-078	APR 22-078 Runway 12/28 Phase 1/2	100,000
APR22-079	APR 22-079 Runway 12/28 Phase 2/2	100,000
APR22-080	APR 22-080 Runway 12/28 Phase 1/2	100,000
APR22-081	APR 22-081 Runway 12/28 Phase 2/2	100,000
APR22-082	APR 22-082 Runway 12/28 Phase 1/2	100,000
APR22-083	APR 22-083 Runway 12/28 Phase 2/2	100,000
APR22-084	APR 22-084 Runway 12/28 Phase 1/2	100,000
APR22-085	APR 22-085 Runway 12/28 Phase 2/2	100,000
APR22-086	APR 22-086 Runway 12/28 Phase 1/2	100,000
APR22-087	APR 22-087 Runway 12/28 Phase 2/2	100,000
APR22-088	APR 22-088 Runway 12/28 Phase 1/2	100,000
APR22-089	APR 22-089 Runway 12/28 Phase 2/2	100,000
APR22-090	APR 22-090 Runway 12/28 Phase 1/2	100,000
APR22-091	APR 22-091 Runway 12/28 Phase 2/2	100,000
APR22-092	APR 22-092 Runway 12/28 Phase 1/2	100,000
APR22-093	APR 22-093 Runway 12/28 Phase 2/2	100,000
APR22-094	APR 22-094 Runway 12/28 Phase 1/2	100,000
APR22-095	APR 22-095 Runway 12/28 Phase 2/2	100,000
APR22-096	APR 22-096 Runway 12/28 Phase 1/2	100,000
APR22-097	APR 22-097 Runway 12/28 Phase 2/2	100,000
APR22-098	APR 22-098 Runway 12/28 Phase 1/2	100,000
APR22-099	APR 22-099 Runway 12/28 Phase 2/2	100,000
APR22-100	APR 22-100 Runway 12/28 Phase 1/2	100,000

Annual Budget 2022



Section 8 Rates and Charges

RATES and CHARGES SUMMARY

	Audited 2020	Budget 2021	Projected 2021	Budget 2022
Landing Fee Rate				
Signatory	\$ 1.22	\$ 4.15	\$ 4.07	\$ 3.93
Non-Signatory	\$ 4.00	\$ 5.10	\$ 5.00	\$ 4.41
Apron Fee Rate - Annual	\$ 1.30	\$ 1.53	\$ 1.43	\$ 1.40
Terminal Rental Rate - Annual				
Signatory	\$ 59.45	\$ 74.14	\$ 70.70	\$ 71.70
Non-Signatory	\$ 74.31	\$ 82.03	\$ 85.81	\$ 83.45
Trepass Fee - Annual	\$ 32.71	\$ 37.07	\$ 33.34	\$ 33.30
Landing Bridge Rate - Annual	\$ 23,200.35	\$ 33,453.14	\$ 40,258.44	\$ 41,177.02

AIRLINE AND NON-AIRLINE REVENUE

Annual Budget 2022

Section 9 Supplemental Information

Annual Budget 2022

- Landed Weight and Enplanements
- Based Aircraft
- Aircraft Operations
- FBO Deicing and Fuel Flowage
- FBO General Aviation Activity
- Historical Debt Outstanding
- Historical Bond Coverage
- Population in the Air Trade Area
- Principal Employers
- Labor Force and Unemployment
- Capital Developments by the Authority
- Glossary
- Acronyms
- FAA Master Record
- History of the Airport


DEPARTMENT / COST CENTER

REVENUES - AIRPORT
EXPENSES - AIRPORT

FIXED BASE OPERATOR
REVENUES and EXPENSES

DEPARTMENT / COST CENTER

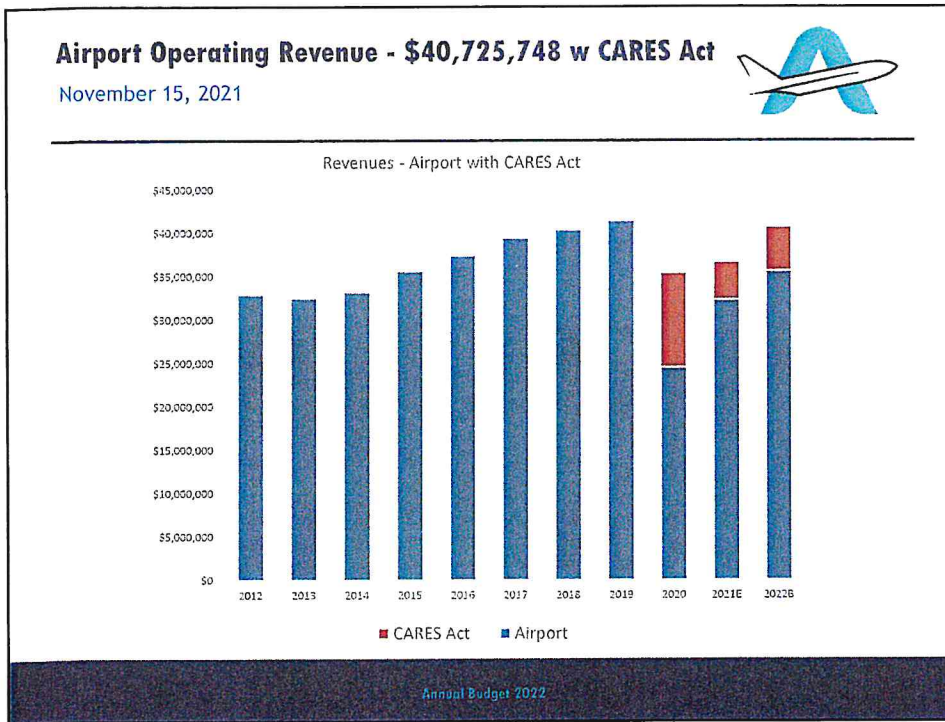
	Actual	Budget	Projection	Budget
Report Operating Revenue				
AD Revenue	\$1,888,000	\$1,740,000	\$1,740,000	\$1,888,000
FFO Revenue	3,700,000	3,600,000	3,600,000	3,700,000
Other Revenue	1,000,000	1,000,000	1,000,000	1,000,000
Operating Revenue	6,588,000	6,340,000	6,340,000	6,588,000
Operating Expenses	(4,800,000)	(4,800,000)	(4,800,000)	(4,800,000)
Fixed Base Operator Expenses	(1,200,000)	(1,200,000)	(1,200,000)	(1,200,000)
Other Expenses	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Operating Expenses	(6,800,000)	(6,800,000)	(6,800,000)	(6,800,000)
Operating Income	(200,000)	(460,000)	(460,000)	(212,000)
Other Revenue	1,000,000	1,000,000	1,000,000	1,000,000
Other Expenses	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Net Operating Income	(200,000)	(460,000)	(460,000)	(212,000)



Page 1-21

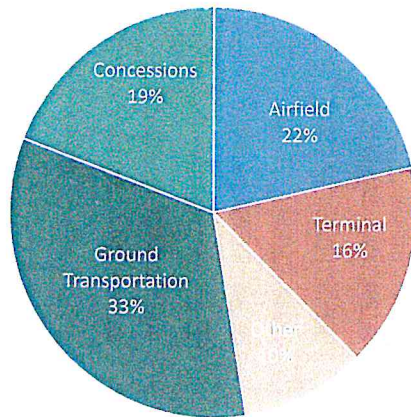
Task Line Number	Department Name	Revenue	Expense	2020		2021		Budget FY20	Budget FY21
				Actual	Avail	Actual	Avail		
70	Airport								
71	Aircraft								
72	Aircraft Ramp								
73	Aircraft Wash								
74	Aircraft Fuel								
75	Aircraft Maintenance								
76	Aircraft Parking								
77	Aircraft Security								
78	Aircraft Fuel Storage								
79	Aircraft Fuel Distribution								
80	Aircraft Fuel Handling								
81	Aircraft Fuel Storage								
82	Aircraft Fuel Distribution								
83	Aircraft Fuel Handling								
84	Aircraft Fuel Storage								
85	Aircraft Fuel Distribution								
86	Aircraft Fuel Handling								
87	Aircraft Fuel Storage								
88	Aircraft Fuel Distribution								
89	Aircraft Fuel Handling								
90	Aircraft Fuel Storage								
91	Aircraft Fuel Distribution								
92	Aircraft Fuel Handling								
93	Aircraft Fuel Storage								
94	Aircraft Fuel Distribution								
95	Aircraft Fuel Handling								
96	Aircraft Fuel Storage								
97	Aircraft Fuel Distribution								
98	Aircraft Fuel Handling								
99	Aircraft Fuel Storage								
100	Aircraft Fuel Distribution								

Annual Budget 2022



Airport Operating Revenue - \$35,633,991

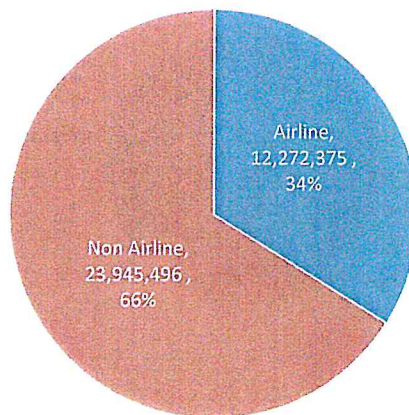
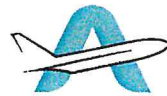
November 15, 2021



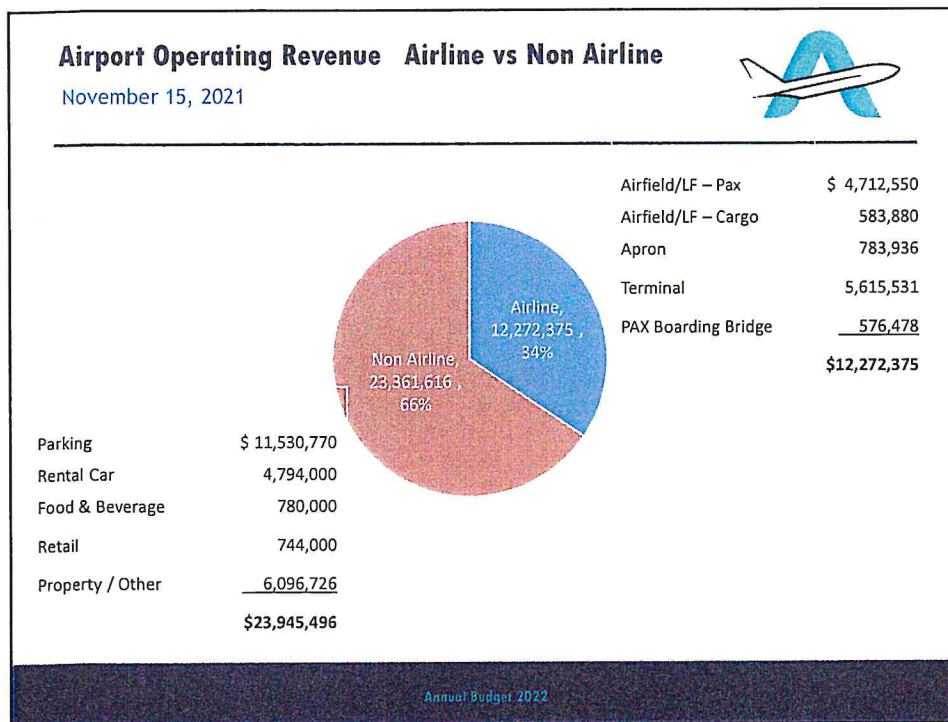
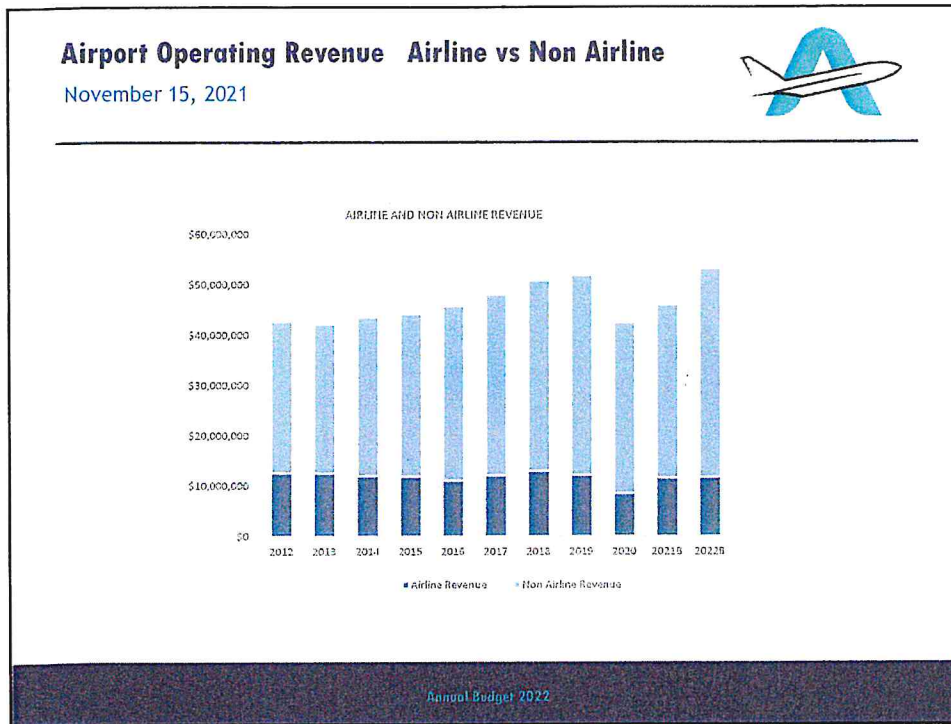
Annual Budget 2022


Airport Operating Revenue Airline vs Non Airline


November 15, 2021



Annual Budget 2022








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	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Operating Revenues				
03 Airfield	5,944,943	7,742,102	7,750,202	7,646,161
07 Terminal	5,657,599	6,285,486	6,612,622	5,698,266
11 Ground Transportation	5,719,988	10,589,115	8,944,757	11,904,933
15 Concessions	3,756,139	4,376,384	5,463,439	6,840,631
23 Other	3,433,247	3,433,703	3,540,229	3,544,001
30 Non Operating	0	0	0	0
	\$24,511,916	\$32,426,790	\$32,311,248	\$35,633,991

Annual Budget 2022

Airport Operating Revenue – Changes from BY2021

November 15, 2021



BY2021 Airport Operating Revenue	\$32,426,790
BY2022 Airport Operating Revenue Increases	5,461,980
BY2022 Airport Operating Revenue Decreases	(2,254,778)
Variance	3,207,202
BY2022 Airport Operating Revenue	\$35,633,992

Annual Budget 2022

Airport Operating Revenue – Increases (80% Rule)

November 15, 2021



Rental Car Concessions	\$1,795,400	}	~82%
Long Term Parking	1,775,353		
Retail Concession	339,800		
Food & Beverage Concession	328,800		
Short Term Parking	244,380		
Remaining Increases	<u>978,247</u>	—	~18%
BY2022 Airport Operating Revenue	\$5,461,980		

Annual Budget 2022

Airport Operating Revenue – Decreases (80% Rule)

November 15, 2021




Terminal Revenue Sharing	\$945,714	}	~83%
Economy Parking	703,915		
Landing Fees	236,752		
Remaining Decreases	<u>368,397</u>	-	~17%
BY2022 Airport Operating Revenue	\$2,254,778		

Annual Budget 2022

DEPARTMENT / COST CENTER

REVENUES - AIRPORT
EXPENSES - AIRPORT

FIXED BASE OPERATOR
REVENUES and EXPENSES

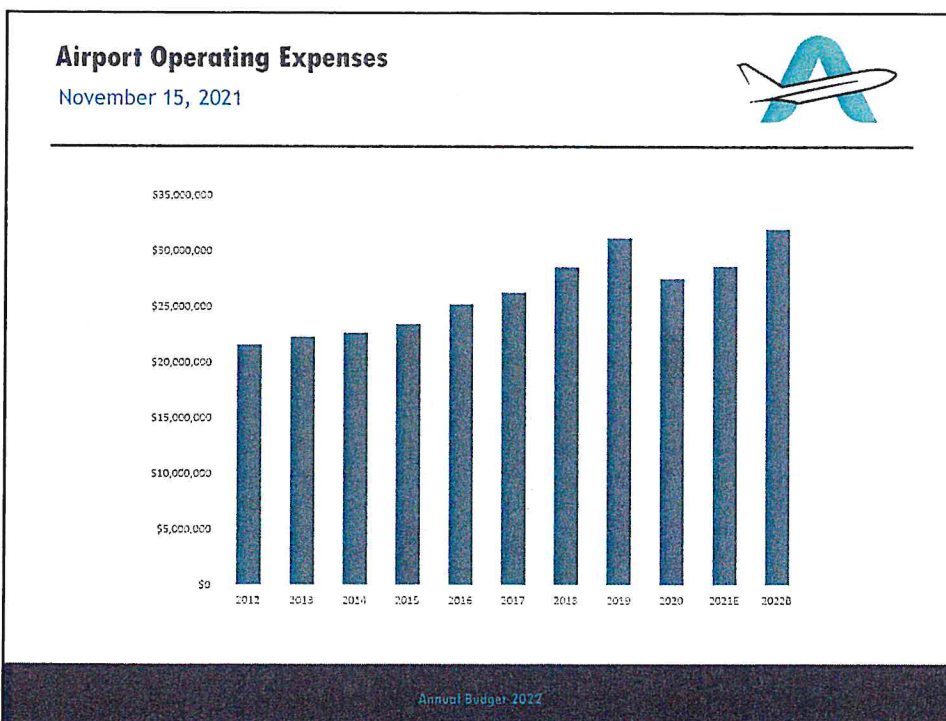


DEPARTMENT / COST CENTER

Budget Summary

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Airport Operating Expenses				
Contractual	\$1,449,141	\$1,742,141	\$1,742,141	\$1,449,141
Salaries	\$1,111,244	\$1,049,244	\$1,049,244	\$1,049,244
Contractual Services	\$1,449,141	\$1,742,141	\$1,742,141	\$1,449,141
Travel	\$1,111,244	\$1,049,244	\$1,049,244	\$1,049,244
Utilities	\$1,449,141	\$1,742,141	\$1,742,141	\$1,449,141
Other	\$1,111,244	\$1,049,244	\$1,049,244	\$1,049,244
Total	\$5,280,111	\$5,632,111	\$5,632,111	\$5,280,111
Fixed Base Operator				
Contractual	\$1,449,141	\$1,742,141	\$1,742,141	\$1,449,141
Salaries	\$1,111,244	\$1,049,244	\$1,049,244	\$1,049,244
Contractual Services	\$1,449,141	\$1,742,141	\$1,742,141	\$1,449,141
Travel	\$1,111,244	\$1,049,244	\$1,049,244	\$1,049,244
Utilities	\$1,449,141	\$1,742,141	\$1,742,141	\$1,449,141
Other	\$1,111,244	\$1,049,244	\$1,049,244	\$1,049,244
Total	\$5,280,111	\$5,632,111	\$5,632,111	\$5,280,111

Annual Budget 2022



Airport Operating Expenses

November 15, 2021



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	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Airport Operating Expenses				
10 Airfield	2,904,643	3,655,750	3,378,506	4,024,310
20 Terminal	6,223,886	5,771,960	5,615,456	6,186,986
21 Loading Bridges	263,696	308,399	314,390	324,412
30 Parking	3,853,686	4,006,816	3,485,668	4,474,087
32 Landside	1,311,527	1,242,604	1,343,643	1,277,332
41 OPERATIONS	1,037,366	1,220,632	1,089,609	1,437,700
42 ARFF	2,125,312	2,243,063	2,166,203	2,270,873
43 Security	2,200,531	2,053,581	2,521,103	2,625,473
50 Vehicle Maintenance	1,363,115	1,824,798	1,664,673	2,006,678
59 Airport Management Admin	937,773	1,685,833	1,614,854	1,521,690
71 Authority Administration	5,464,703	5,800,382	5,605,001	5,970,478
	\$27,686,238	\$29,813,717	\$28,799,107	\$32,120,020

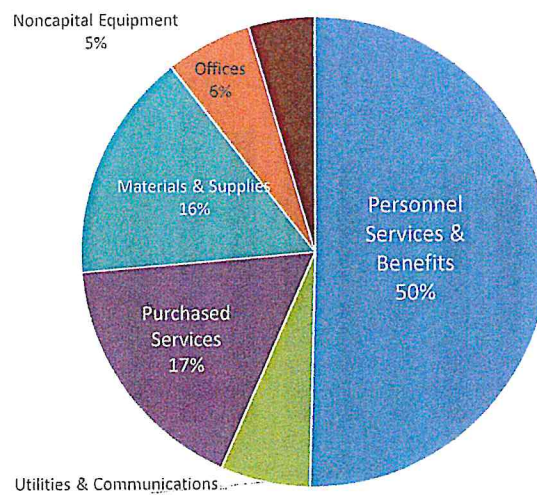
Airport Operating Expenses

34 Salaries Expense	9,045,923	9,710,309	8,876,788	10,464,754
35 Other Employee Expenses	4,873,484	5,224,757	5,391,442	5,722,717
36 Utilities	1,697,444	2,019,365	2,073,590	1,980,690
37 Purchased Services	4,531,383	4,807,397	4,484,161	5,497,939
38 Material & Supplies	5,121,850	4,545,281	4,400,450	5,080,195
39 Office/Administration	1,963,816	1,872,068	1,695,252	1,914,723
41 Non-Capital Equipment	452,338	1,634,500	1,877,423	1,459,000
	\$27,686,238	\$29,813,717	\$28,799,107	\$32,120,020

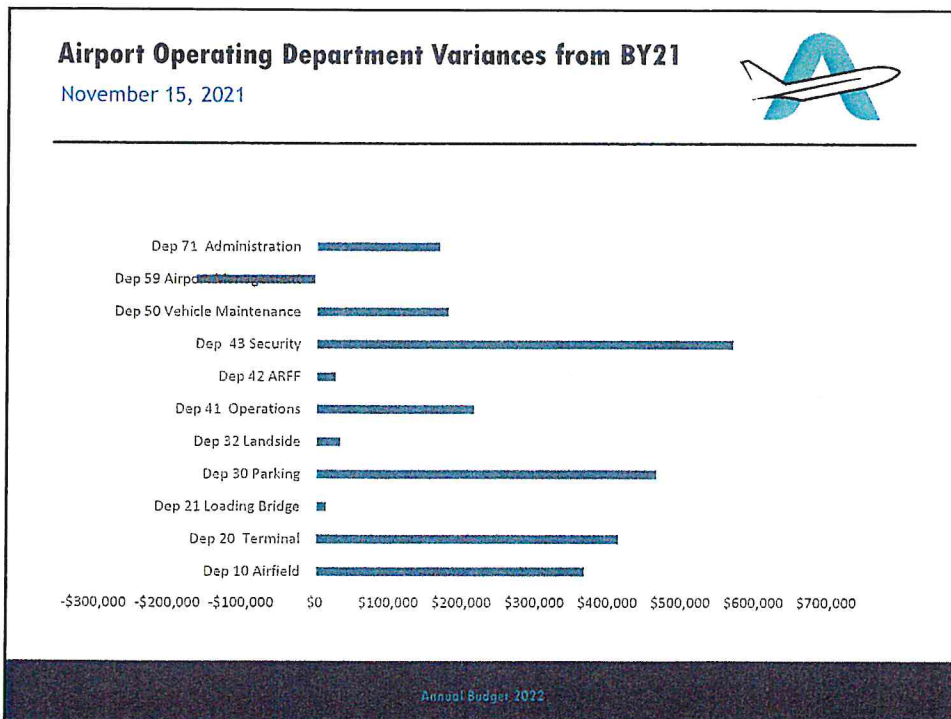
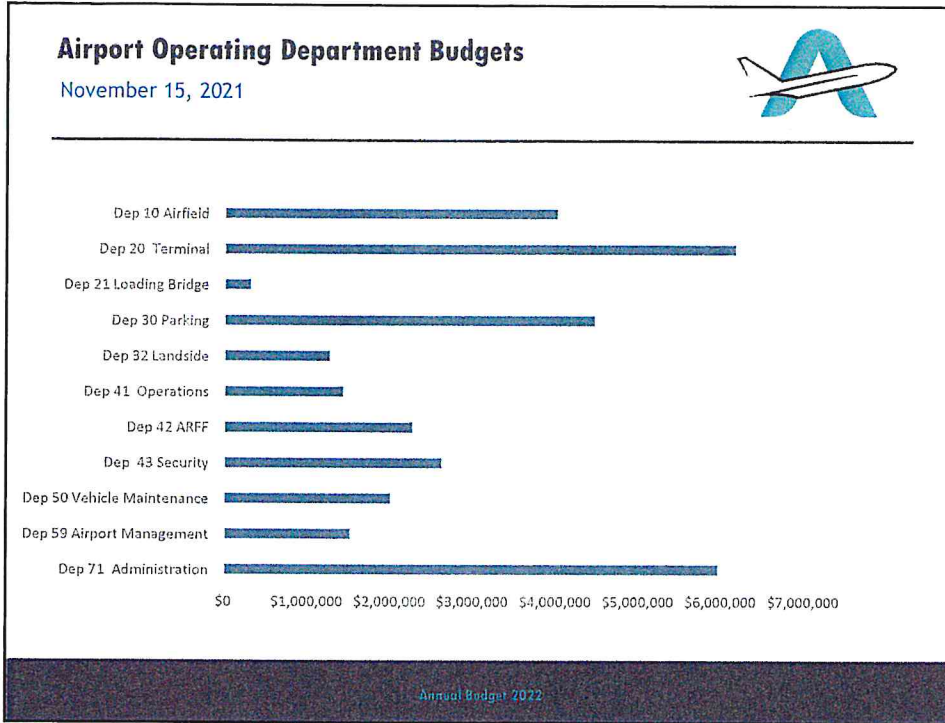
Annual Budget 2022

Airport Operating Expenses

November 15, 2021



Annual Budget 2022

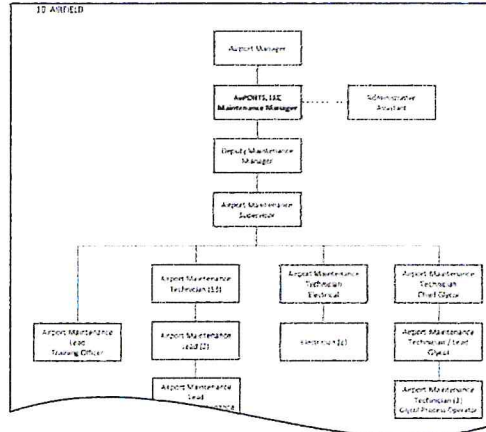


Airport Operating Department Budgets

November 15, 2021



- Org Chart
- Position Count
- Overview
- Account Line Item



Annual Budget 2022

Airport Operating Department Budgets

November 15, 2021



- Org Chart
- Position Count
- Overview
- Account Line Item


Requested Positions		
10 Airfield	Airport Maintenance Tech	2
10 Terminal	Custodial Supervisor	1
10 Parking	Parking Assistant	2
10 Parking	Parking Supervisor	1
41 Operations	Operations Officer	1
		9

10 AWP-11E1 Position Count			
	Budget 2020	Budget 2021	Budget 2022
Full Time Positions			
10-2 Airport Maintenance Manager	1	1	1
10-2 Airport Maintenance Supervisor	1	1	1
10-2 Deputy Maintenance Manager	1	1	1
	3	3	3
AIRFIELD			
10-2 Airport Maintenance Lead - Airfield	2	2	2
10-2 Airport Maintenance Tech - Grounds	1	1	1
10-2 Airport Maintenance Tech - Airfield	11	11	5
10-2 Airport Maintenance Tech - Airfield	1	1	0
10-2 Airport Maintenance Tech - Airfield Training Officer	1	1	1
10-2 Airport Maintenance Tech - Electrical	1	1	1
10-2 Electrician	1	2	2
10-2 Firearm	1	1	1
10-2 Administrative Assistant - Airfield and Admin	1	1	1
	12	10	19
CLYCCS			
10-2 Airport Maintenance Tech - Fuel/Gases	1	1	1
10-2 Airport Maintenance Tech - Diesel Process Operator	0	2	3
10-2 Airport Maintenance Tech - Diesel Process Operator	1	1	1
10-2 Airport Maintenance Tech Lead - Fuel/Gases	1	1	1
	3	5	6
FIELD OPS			
10-2 Airport Maintenance Tech - Airfield	1	1	2
	1	1	2
	21	27	29
Part Time Positions			
AIRFIELD			
10-2 Master Gardener - Seasonal	1	1	1
10-2 Part Time Operator	1	1	1
	2	2	2
	23	29	31

Annual Budget 2022

Airport Operating Department Budgets

November 15, 2021



- Org Chart
- Position Count
- Overview
- Account Line Item

DEPARTMENT:
COST CENTER:

10 AIRFIELD 10

Overview

This cost center includes the salaries and benefits for the airport maintenance workers and the direct costs associated with the maintenance and repairs of all areas under the Airport's jurisdiction which include the terminal, taxiway and ramp areas. This cost center also includes the expenses for the job cost system and all maintenance and repairs for airport buildings including the airport fire maintenance facility.

Manager: Max Carver, AIRFIELD LLC

Notes & Charges Allocation: Direct Cost Center by Regulatory Action

Costs: (1) salaries, (2) materials, (3) supplies

* Bureau Accounts: C


2: AIRFIELD's Shared Services: S

	Actual 2020	Budget 2021	Projection 2021	Budget 2022
Salaries Expense	\$ 1,010,419	\$ 1,045,743	\$ 1,021,514	\$ 1,011,044
Direct Employee Expenses	126,806	551,018	577,912	714,126
Utilities	110,296	112,871	141,317	115,017
Maintenance Services	131,000	216,399	144,794	125,017
Material & Supplies	122,721	303,429	102,422	112,254
Office Administration	140,111	414,414	414,414	414,124
Non-Capital Equipment			87,470	
Total	\$ 2,904,464	\$ 3,628,778	\$ 3,279,840	\$ 3,246,578

Annual Budget 2022

Airport Operating Department Budgets

November 15, 2021



- Org Chart
- Position Count
- Overview
- Account Line Item

DEPARTMENT:
COST CENTER:

10 AIRFIELD 10

Overview

This cost center includes the salaries and benefits for the airport maintenance workers and the direct costs associated with the maintenance and repairs of all areas under the Airport's jurisdiction which include the terminal, taxiway and ramp areas. This cost center also includes the expenses for the job cost system and all maintenance and repairs for airport buildings including the airport fire maintenance facility.

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Direct Employee Expenses	126,806	551,018	577,912	714,126
Utilities	110,296	112,871	141,317	115,017
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Non-Capital Equipment			87,470	
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Annual Budget 2022

Airport Operating Department Budgets

November 15, 2021



- Org Chart
- Position Count
- Overview
- Account Line Item

DEPARTMENT 7 CENT CENTER				
01 OPERATIONS				
Account Summary				
	Actual 2020	Budget 2021	Projection 2021	Budget 2022
01 Salaries Expense	1,144,363	1,131,705	1,121,834	716,517
10000 Salaries	1,144,363	1,131,705	1,121,834	716,517
10010 Overtime	0	0	0	0
10020 Benefits	0	0	0	0
02 Other Employee Expenses	67,236	43,251	44,365	128,054
21000 Social Security	67,236	43,251	44,365	128,054
22000 Health Insurance	0	0	0	0
23000 Dental Insurance	0	0	0	0
24000 Life Insurance	0	0	0	0
25000 Workers Compensation	0	0	0	0
26000 Disability Insurance	0	0	0	0
27000 Pension/Retirement	0	0	0	0
28000 Tuition Reimbursement	0	0	0	0
29000 Other Employee Expenses	0	0	0	0
03 Utilities	7,548	7,000	8,400	7,400
30000 Telephone Charges	7,548	7,000	8,400	7,400
31000 Telephone Charges - Other	0	0	0	0
32000 Telephone Cellular	0	0	0	0
33000 Other Telephone	0	0	0	0
04 Purchased Services	47,847	15,365	64,871	70,574
05 Material & Supplies	0	0	0	0
06 Other Administration	1,314	1,200	1,312	1,700
60000 Office Equipment/Supplies	1,314	1,200	1,312	1,700
61000 Office Equipment/Supplies - Agreement	0	0	0	0
62000 Office Equipment/Supplies - Other	0	0	0	0
63000 Office Equipment/Supplies - Other	0	0	0	0
64000 Office Equipment/Supplies - Other	0	0	0	0
65000 Office Equipment/Supplies - Other	0	0	0	0
66000 Office Equipment/Supplies - Other	0	0	0	0
67000 Office Equipment/Supplies - Other	0	0	0	0
68000 Office Equipment/Supplies - Other	0	0	0	0
69000 Office Equipment/Supplies - Other	0	0	0	0
70000 Office Equipment/Supplies - Other	0	0	0	0
71000 Office Equipment/Supplies - Other	0	0	0	0
72000 Office Equipment/Supplies - Other	0	0	0	0
73000 Office Equipment/Supplies - Other	0	0	0	0
74000 Office Equipment/Supplies - Other	0	0	0	0
75000 Office Equipment/Supplies - Other	0	0	0	0
76000 Office Equipment/Supplies - Other	0	0	0	0
77000 Office Equipment/Supplies - Other	0	0	0	0
78000 Office Equipment/Supplies - Other	0	0	0	0
79000 Office Equipment/Supplies - Other	0	0	0	0
80000 Office Equipment/Supplies - Other	0	0	0	0
81000 Office Equipment/Supplies - Other	0	0	0	0
82000 Office Equipment/Supplies - Other	0	0	0	0
83000 Office Equipment/Supplies - Other	0	0	0	0
84000 Office Equipment/Supplies - Other	0	0	0	0
85000 Office Equipment/Supplies - Other	0	0	0	0
86000 Office Equipment/Supplies - Other	0	0	0	0
87000 Office Equipment/Supplies - Other	0	0	0	0
88000 Office Equipment/Supplies - Other	0	0	0	0
89000 Office Equipment/Supplies - Other	0	0	0	0
90000 Office Equipment/Supplies - Other	0	0	0	0
91000 Office Equipment/Supplies - Other	0	0	0	0
92000 Office Equipment/Supplies - Other	0	0	0	0
93000 Office Equipment/Supplies - Other	0	0	0	0
94000 Office Equipment/Supplies - Other	0	0	0	0
95000 Office Equipment/Supplies - Other	0	0	0	0
96000 Office Equipment/Supplies - Other	0	0	0	0
97000 Office Equipment/Supplies - Other	0	0	0	0
98000 Office Equipment/Supplies - Other	0	0	0	0
99000 Office Equipment/Supplies - Other	0	0	0	0
07 Total	1,219,457	1,184,211	1,174,572	923,085

Annual Budget 2022

Airport Operating Expenses – Changes from BY2021

November 15, 2021



BY2021 Airport Operating Expense	\$29,813,717
BY2022 Airport Operating Revenue Increases	2,952,123
BY2022 Airport Operating Revenue Decreases	(645,820)
Variance	<u>2,306,303</u>
BY2022 Airport Operating Revenue	\$32,120,020

Annual Budget 2022

Airport Operating Expense – Increases (80% Rule)

November 15, 2021



11000 Salaries	\$554,452	}	~80%
44000 Public Safety	500,000		
22000 Health Insurance	258,739		
52060 Building Maintenance	227,810		
49070 Other Professional Services	225,000		
11005 Part Time/Seasonal Salaries	127,378		
21000 Social Security	103,489		
52033 HVAC	101,000		
22200 Dental Insurance	98,661		
29000 NYS Retirement	86,742		
26030 Workers Compensation	78,056		
Remaining Increases	<u>590,796</u>	-	~20%
BY2022 Airport Operating Revenue	\$2,952,123		

Annual Budget 2022

Airport Operating Expense – Decreases (80% Rule)

November 15, 2021

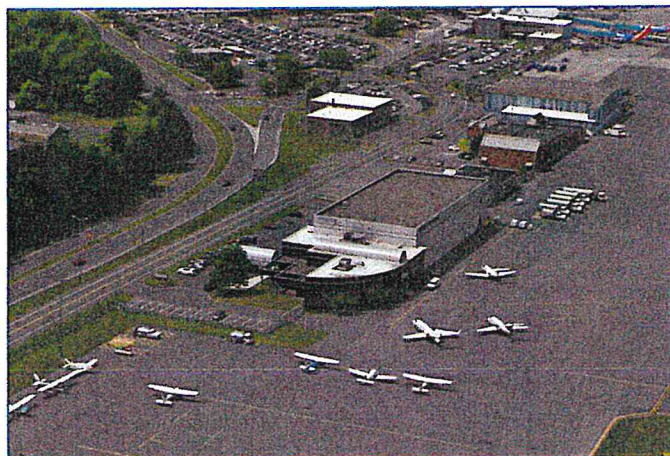
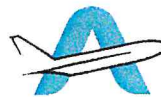


22105 Other Post Employment Benefits	\$225,405	}	~81%
83000 Equipment	175,500		
42010 Airport Liability Insurance	45,480		
55015 Hardware/Software Maint. Support	35,443		
42020 Automotive Insurance	21,106		
31000 Electric	18,300		
Remaining Decreases	<u>124,586</u>	-	~19%
BY2022 Airport Operating Revenue	\$645,820		

Annual Budget 2022

FBO Revenue and Expenses

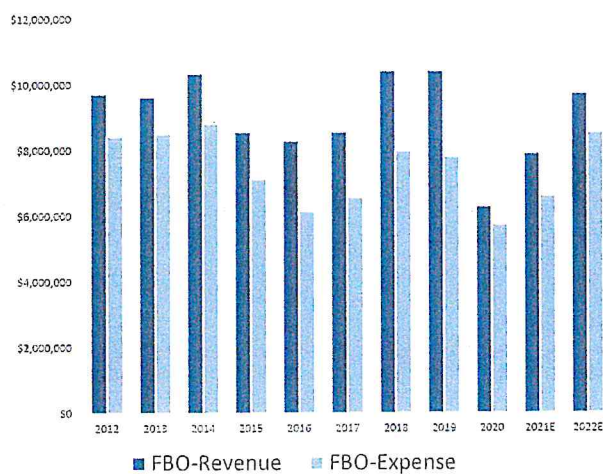
November 15, 2021



Annual Budget 2022

Fixed Base Operator

November 15, 2021



Annual Budget 2022

Fixed Base Operator

November 15, 2021



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	Actual 2020	Budget 2021	Projection 2021	Budget 2022
FBO Revenues				
Cost of Good Sold (FBO)	6,307,407	8,406,872	7,928,508	9,755,362
	<u>(2,674,283)</u>	<u>(4,430,033)</u>	<u>(3,542,057)</u>	<u>(5,283,468)</u>
	3,633,124	3,976,839	4,386,451	4,471,894
FBO Expenses				
Salaries Expense	(1,393,355)	(1,512,599)	(1,356,992)	(1,522,540)
Other Employee Expenses	(561,338)	(489,129)	(586,543)	(490,731)
Utilities	(68,810)	(78,872)	(98,700)	(78,872)
Purchased Services	(521,276)	(603,616)	(553,053)	(573,734)
Material & Supplies	(406,786)	(439,756)	(344,711)	(461,122)
Office/Administration	(128,982)	(166,605)	(152,735)	(156,655)
	<u>(3,080,547)</u>	<u>(3,290,578)</u>	<u>(3,092,735)</u>	<u>(3,283,655)</u>
	552,577	686,261	1,293,716	1,188,239
	\$552,577	\$686,261	\$1,293,716	\$1,188,239

Annual Budget 2022

Fixed Base Operator

November 15, 2021

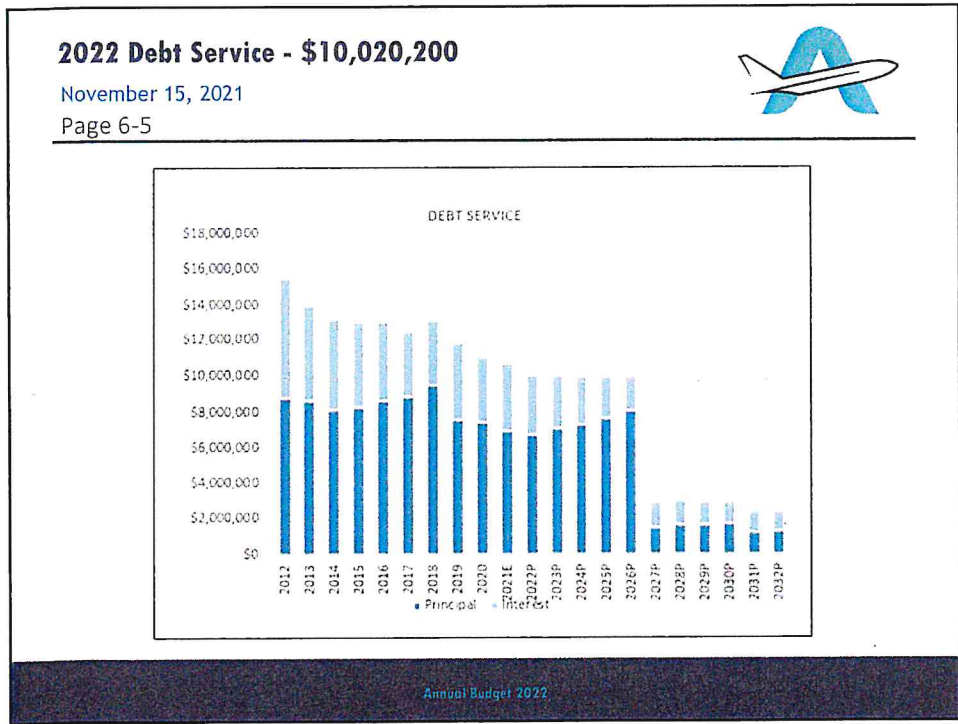
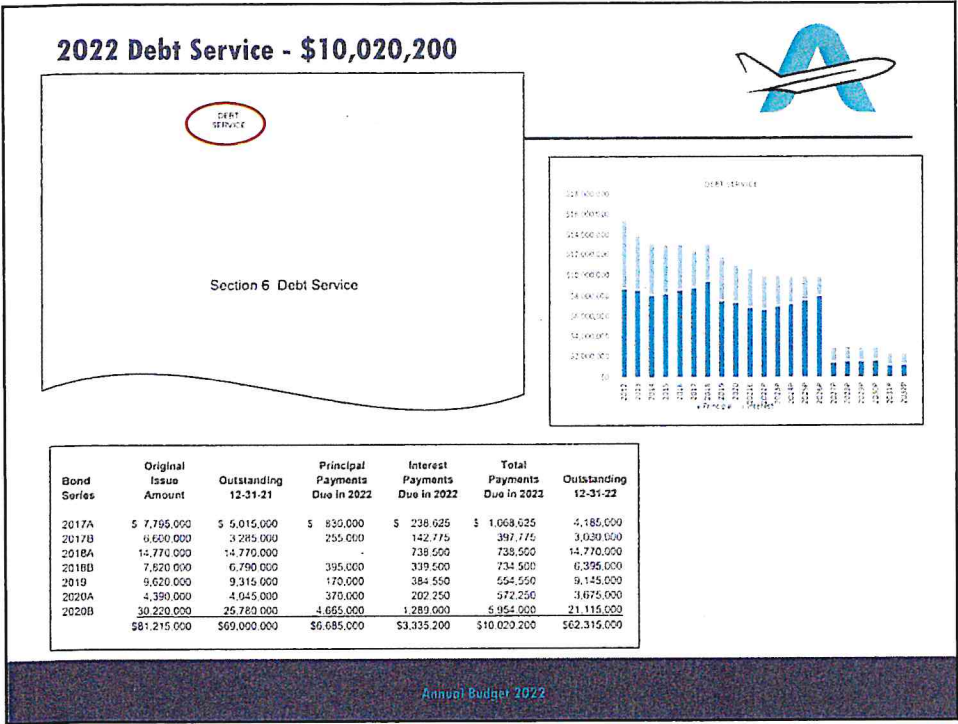



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FBO Revenue and Expense by Department

	Dep 60 Commercial	Dep 61 General Aviation	Dep 69 Administration	Total Budget 2022
01510 Jet A Fuel Sales	-	5,250,000	-	5,250,000
01511 AvGas Fuel Sales	-	255,760	-	255,760
01512 Auto Gas Fuel Sales	60,000	-	-	60,000
01513 Diesel Fuel Sales	140,000	-	-	140,000
01514 AvGas Fuel Sales-Commercial	21,000	-	-	21,000
01520 In-Plane Revenues	514,200	-	-	514,200
01521 Fuel Farm Revenues	720,500	-	-	720,500
01530 GA Landing Fees	-	225,000	-	225,000
01535 GA Parking Fees	-	170,000	-	170,000
01540 Decno Type I - Soraved	847,000	-	-	847,000
01540 Decno Services-GA Retail	-	60,400	-	60,400
01541 Decno Type I - Consortium	(40,640)	-	-	(40,640)
01542 Decno Type IV - Soraved	141,176	-	-	141,176
01543 Decno Type IV - Consortium	(24,206)	-	-	(24,206)
01545 Prorates	-	450,000	-	450,000
01550 Customer Services	-	(95,000)	-	(95,000)
	3,229,182	6,526,160	-	9,755,362
51101 Fuel Costs - Jet A	-	(3,140,100)	-	(3,140,100)
51102 Jet A Discounts	-	(340,000)	-	(340,000)
51103 Fuel Costs - AvGas	-	(177,480)	-	(177,480)
51104 AvGas Discounts	-	(4,435)	-	(4,435)
51105 Fuel Costs - Auto Gas	(50,000)	-	-	(50,000)
51107 Fuel Costs - Diesel	(120,000)	-	-	(120,000)
51109 Fuel Costs-AvGas Commercial	(17,000)	-	-	(17,000)
51110 Decno Type I - Soraved	(576,720)	-	-	(576,720)
51111 Decno Type I - Consortium	(40,640)	-	-	(40,640)
51112 Decno Type IV - Soraved	(89,388)	-	-	(89,388)
51113 Decno Type IV - Consortium	(124,206)	-	-	(124,206)
51125 OI	-	(2,500)	-	(2,500)
51126 TMS	-	(2,000)	-	(2,000)
	(1,610,982)	(1,266,515)	-	(2,877,497)
	1,619,200	2,259,645	-	4,471,894
Salaries Expense	(105,067)	(800,479)	(226,104)	(1,532,540)
Other Employee Expenses	(147,667)	(270,829)	(71,945)	(490,731)
Utilities	(17,957)	(60,185)	(720)	(78,872)
Purchased Services	(55,160)	(120,150)	(397,681)	(573,734)
Material & Supplies	(275,040)	(166,082)	-	(441,122)
Office Administration	-	(112,500)	(44,155)	(156,655)
Non-Escal Equipment	-	-	-	-
Other Expenses	-	-	-	-
	\$ 619,417	\$ 1,309,430	\$ (748,688)	\$ 1,188,239


Annual Budget 2022





Section 7 Capital Improvement Program

Capital Contributions
and
Capital Expenditures



Capital Expenditures


2022 Capital Projects

Year	Fiscal Year/Project Description	Amount
AIP140-22	AIP140-22 Runway 10-28 Phase 1 of 2	2,052,000
AIP137	AIP137-2018 Taxiway A System	174,500
AIP138	AIP138-2019 Taxiway A System	2,341,246
AIP139	AIP139-2019 Taxiway A System	863,856
AIP140	AIP140-2019 Taxiway A System	1,474,291
AIP141	AIP141-2019 Taxiway A System	300,000
AIP142	AIP142-2020 Taxiway A System	442,330
AIP143	AIP143-2020 Taxiway A System	15,277,876
AIP144	AIP144-2021 Taxiway A System	5,091,757
AIP145	AIP145-2021 Taxiway A System	320,510
AIP146	AIP146-2021 Taxiway A System	5,989,151
AIP147	AIP147-2021 Taxiway A System	1,537,634
AIP148	AIP148-2022 Taxiway A System	13,395,263
AIP149	AIP149-2022 Taxiway A System	2,952,000
AIP150	AIP150-2022 Taxiway A System	2,052,000
Total		38,999,118

Annual Budget 2022

Capital Improvement Program – Capital Contributions

November 15, 2021
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Schedule of Grants

Federal Grants - Airport Improvement Program

Grant No.	Grant Title	Grant Amount	Est. Paid Dec 31, 2021
Closed AIP135-2018	Replace Passenger Board Bridges B5, B7, B8 and C3	53,303,400	53,303,400
Closed AIP136-2018	Replace Terminal Escalators #16-#17 and #20-#21	1,768,838	1,768,838
Closed AIP137-2018	Replace Rwy 10-28, Twy C and Taxiway Lighting	161,568	161,568
Open AIP138-2019E	Replace Rwy 10-28, Twy C and Taxiway Lighting	2,538,456	2,341,246
Open AIP139-2019E	Acquire Four Pieces of Snow Removal Equipment	1,122,493	863,856
Open AIP140-2019E	Airfield Drainage Improvements Phase 2 Culvert Replace.	1,474,291	1,474,291
Open AIP141-2019E	Airport Master Plan Study	676,039	300,000
Open AIP142-2020E	Replace Passenger Boarding Bridges A3, A5, B10 and C1	3,489,700	442,330
Open AIP143-2020E	CARES Act	15,277,876	15,277,876
Open AIP144-2021	CRRSA	5,091,757	
Open AIP145-2021	CRRSA - Concession	320,510	
Open AIP146-2021E	Rehab. Taxiway A, Design and Construction, multi-year	5,989,151	
Open AIP147-2021D	Acquire Three Pieces of Snow Removal Equipment	1,537,634	
Pending AIP148-2022	ARPA	13,395,263	
Pending AIP149-2022D	Rehab. Terminal Apron (30X 5F) Design and Const.	2,952,000	
Pending AIP149-2022E	Rehab. Rwy 10-28 (1,080X 5F) Design and Const. multi-year	2,052,000	
Pending AIP149-2022			

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Capital Improvement Program – Capital Contributions

November 15, 2021
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Contributed Capital			
00911	Contributed Capital - FAA		
	MFZ-Additional Funding R5C21	1	800,000
AIP141-20	MFZ-Airport Master Plan	1	365,154
AIP143-20	MFZ-FAA - CARES Act, recorded as Non Operating Revenue	-	0
AIP14X6-21	MFZ-FAA Entitlement - Twp A Pavement Rehabilitation	1	4,500,000
AIP14X6-22	MFZ-FAA Entitlement - Twp A Pavement Rehabilitation	1	1,489,151
AIP14X7-21	MFZ-FAA Discretionary - Equipment Purchases	1	1,532,635
AIP14XX-22	MFZ-FAA Entitlement - Rwy 10-28 Design and Construction Multi Y	1	2,052,000
PFC20-04	MFZ-PFC20-04 Fund Drawdown	1	1,200,000
PFC20-04	MFZ-PFC20-04 Fund Drawdown	1	255,000
PFC20-04	MFZ-PFC20-04 Fund Drawdown - Remaining Terminal Fire Alarm	1	445,250
		0	<u>12,639,190</u>
00912	Contributed Capital - State		
	MFZ-NYS Rehab Rwy 10-28, 5% Share	1	114,000
		0	<u>114,000</u>
			<u>\$ 12,753,190</u>

Annual Budget 2022

Capital Improvement Program – 2022 Expenditures

November 15, 2021
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Capital Expenditure			
2022 Capital Projects			
78400 Current Year Capital Expenditures			
AIP14XX-22	AIP-22-10-27	Rehab Rwy 10-28 Phase 1 of 2	2,052,000
			<u>2,052,000</u>
ALB02	ALB-22-30-03	Land Acquisition	-
NYS GRANT	NYS-22-03-01	Terminal Parking Lot Bridge	114,000
NYS GRANT	NYS-22-10-07	Rehab Rwy 10-28 Phase 1 of 2	114,000
PFC20-04	PFC-21-20-03	Replace Terminal Escalators #22, #23	1,200,000
PFC20-04	PFC-21-20-02	Airport Pavement Management Program	255,000
			<u>1,455,000</u>
RAC21	RAC-21-30-09	FAA ATCT Elevator	350,000
RAC21	RAC-21-30-11	Sicker Rd	300,000
RAC21	RAC-21-30-17	Bldg #001 & #102 Roof Repair	100,000
RAC21	RAC-21-30-19	Bldg #109 Meconare Air Roof Repair	300,000
			<u>1,050,000</u>
RAC22	RAC-22-30-02	Update Landside Airport Signage Rehabilitation (Phase 1 of 2)	500,000
RAC22	RAC-22-30-01	M-48 Replacement, Street Sweeper	335,000
RAC22	RAC-22-30-02	M-70 and M-71 Replacements, Fuel Mowers	170,000
RAC22	RAC-22-30-03	Additional Slot steel for new garage	57,000
RAC22	RAC-22-10-07	AIP14X6-22 5 percent match	114,000
RAC22	RAC-22-20-01	Terminal Air Handler Upgrade	400,000
RAC22	RAC-22-30-04	FBO Fuel Truck 6000 Auto Diesel Fuel	295,000
RAC22	RAC-22-10-01	Revert Parking Lot C to aircraft apron	900,000
RAC22	RAC-22-10-01	Revert Parking Lot C to aircraft apron (reduce cost)	(172,384)
			<u>2,838,616</u>
RAC23	RAC-23-30-01	Rehabilitate Terminal Sidewalk (Carried over to 2023)	-
RAC23	RAC-23-30-02	Update Landside Airport Signage Rehabilitation (Phase 2 of 2)	-
			<u>7,509,616</u>

Annual Budget 2022

Capital Improvement Program—2023-2026 Expenditures



November 15, 2021

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Capital Expenditure			
2023 - 2026 Capital Projects			
79400	Current Year Capital Expenditures		
Z 2023	R&C-23-10-XX	Rehab Terminal Apron	4,280,000
Z 2023	R&C-23-10-XX	Airfield PAPI and REIL Lights	180,000
Z 2023	R&C-23-10-XX	Relocate Training Aircraft	100,000
Z 2023	R&C-23-10-XX	Commuter Air Ramp Expansion	100,000
Z 2023	R&C-23-20-XX	Remove Escalators #5 and #6 in B Concourse	50,000
Z 2023	R&C-23-20-XX	Terminal WiFi System	320,000
Z 2023	R&C-23-30-XX	Land Acquisition	-
Z 2023	R&C-23-35-XX	Air Traffic Control Tower Improvements	1,500,000
Z 2023	R&C-23-35-XX	Building #11, ARFF By Floor Drain Repairs/Floor Resurfacing	85,000
Z 2023	R&C-23-35-XX	Bldg #406, Laundry Building Roof Repair	200,000
Z 2023	R&C-23-35-XX	FBO Hangar Construction	18,000,000
			<u>24,815,000</u>
Z 2024	R&C-24-10-XX	Rehab Taxi C, Design	489,500
Z 2024	R&C-24-10-XX	Rehab Rwy Taxi C, Construction	3,998,000
Z 2024	R&C-24-20-XX	PBB Replacement A6 and B6	2,300,000
Z 2024	R&C-24-20-XX	Terminal Concourse Conceptual Design	2,000,000
Z 2024	R&C-24-30-XX	Land Acquisition	-
			<u>8,787,500</u>
Z 2025	R&C-25-10-XX	Rehab Rwy 01-19, Design and Construction	3,998,000
Z 2025	R&C-25-30-XX	Land Acquisition	-
			<u>3,998,000</u>
Z 2026	R&C-26-10-XX	Snow Removal Equipment Building	2,500,000
Z 2026	R&C-26-30-XX	Land Acquisition	-
			<u>2,500,000</u>
			<u>40,100,500</u>

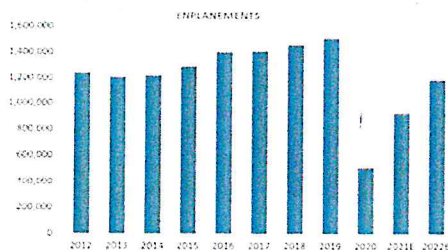
Annual Budget 2022

Section 9 Supplemental Information

SUPPLEMENTAL INFORMATION



- Landed Weight and Enplanements
- Based Aircraft
- Aircraft Operations
- FBO Deicing and Fuel Flowage
- FBO General Aviation Activity
- Historical Debt Outstanding
- Historical Bond Coverage
- Population in the Air Trade Area
- Principal Employers
- Labor Force and Unemployment
- Capital Developments by the Authority
- Glossary
- Acronyms
- FAA Master Record
- History of the Airport



Annual Budget 2022

November 15, 2021



Thank You

Annual Budget 2022

AGENDA ITEM NO. 1

Acceptance of Minutes:

**November 16, 2020
and
December 11, 2020**



**Minutes of the Finance Committee Meeting
of the Albany County Airport Authority**

November 16, 2020

Pursuant to notice duly given and posted, the Finance and Administration Committee meeting of the Albany County Airport Authority was called to order on Monday, November 16, 2020 at 11:30 a.m. in the Third Floor Conference Room in the Main Terminal and via telephonic due to COVID-19 at the Albany International Airport, Albany, New York by the Finance Committee Chair, Tony Gorman, with the following present:

MEMBERS PRESENT

Tony Gorman (Chair, Committee)
Lyon M. Greenberg, M.D. (Committee Member)
Steven Heider (Committee Member)
Rev. Kenneth J. Doyle, (Ex Officio)
Sari O'Connor
Samuel A. Fresina
Kevin R. Hicks, Sr.

MEMBERS ABSENT

STAFF

Philip F. Calderone, Chief Executive Officer
Michael Zonsius, Chief Financial Officer
Christine Quinn, Authority Counsel
Margaret Herrmann, Chief Accountant
Liz Charland, Administrative Services

ATTENDEES

Ray Casey, Airport Consultant
John DelBalso, Assistant Airport Manager
James E. Amell, CPA, Marvin & Company, P.C.
Christopher J. Healy, CPA, Marvin & Company, P.C.



1. Approve Minutes

Mr. Gorman stated that he had reviewed the minutes and they accurately reflect the discussions held at the November 25, 2019 Finance Committee meeting.

Dr. Greenberg moved to approve the November 25, 2019 minutes. The motion was adopted unanimously.

2. Presentation of Proposed Budget for 2021

Mr. Zonsius presented a memo outlining the changes that have been made from the 2021 Preliminary Budget to the proposed 2021 Final Budget.

Mr. Gorman moved to send the 2021 Budget to the full board for review and approval. The motion was adopted unanimously.

Dr. Greenberg moved to go into Executive Session. The motion was adopted unanimously.

Mr. Gorman moved to go out of Executive Session. The motion was adopted unanimously.

There was no action taken.

There being no further business, the meeting was adjourned at 12:15 p.m.



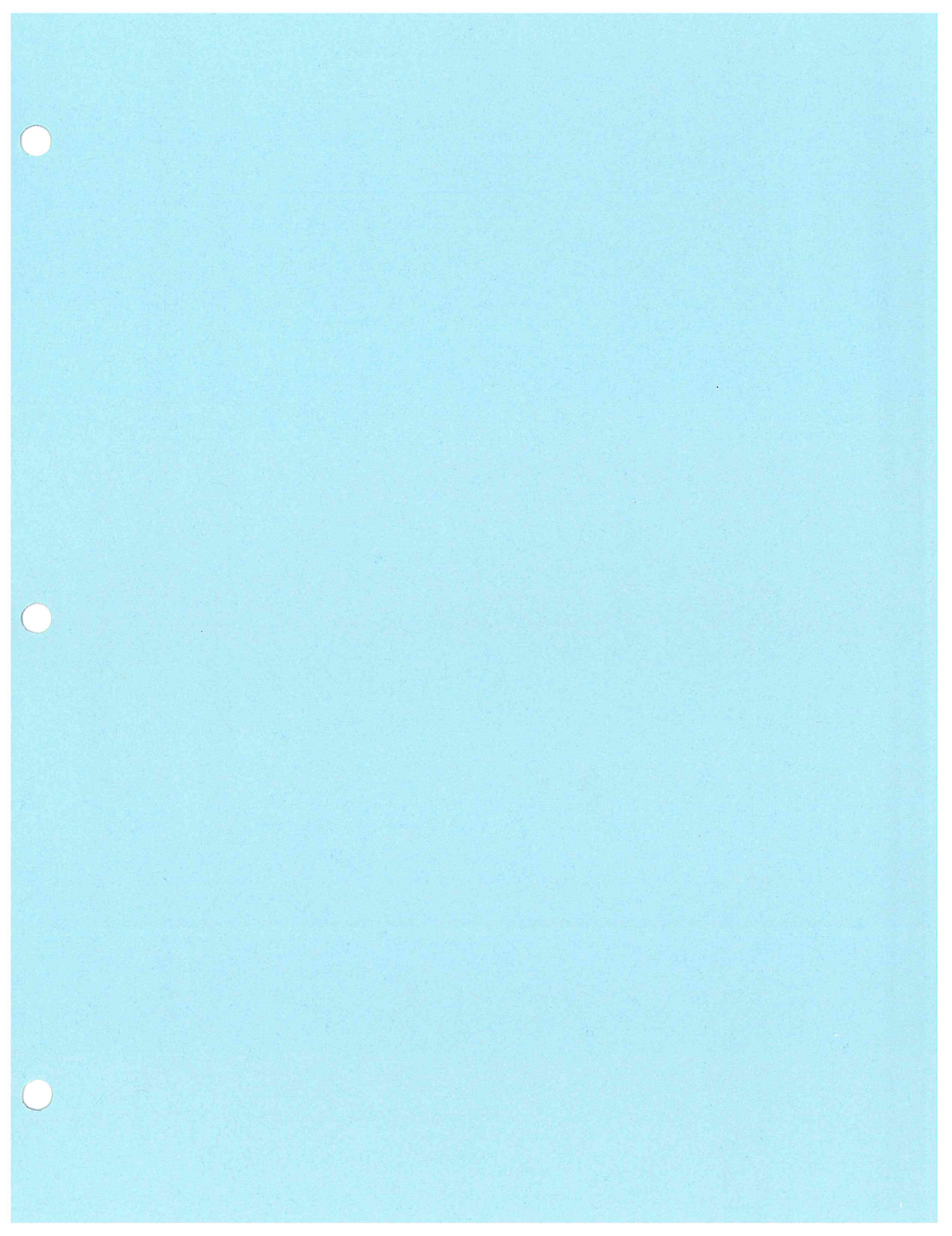
ALBANY COUNTY AIRPORT AUTHORITY

FINANCE COMMITTEE

AGENDA

November 16, 2020

- 1. Acceptance of Minutes**
 - 1.1 November 25, 2019**
- 2. Review and Approve Final 2021 Operating Budget**





ACAA Finance Committee
Approved 11-15-2021

**Minutes of the Finance Committee Meeting
of the Albany County Airport Authority**

December 11, 2020

Pursuant to notice duly given and posted, the Finance and Administration Committee meeting of the Albany County Airport Authority was called to order on Friday, December 11, 2020 at 11:30 a.m. in the Third Floor Conference Room in the Main Terminal at the Albany International Airport, Albany, New York and via telephonic by the Finance Committee Chair, Tony Gorman, with the following present:

MEMBERS PRESENT

Tony Gorman (Chair, Committee)
Lyon M. Greenberg, M.D. (Committee Member)
Steven Heider (Committee Member)
Kevin Hicks ACAA Board Member

MEMBERS ABSENT

STAFF

Philip F. Calderone, Esq.
Michael Zonsius
Christine Quinn, Esq.
Margaret Herrmann
Matt Cannon
Liz Charland

ATTENDEES

Ray Casey, Airport Consultant

1. Review and Approve Final Revisions to the 2021 Operating Budget.

Mr. Zonsius advised that on November 16, 2020, the ACAA Finance Committee met and approved revisions to the preliminary budget that are incorporated into the final budget. Subsequent to this approval, the Signatories Airlines requested revisions as explained in the Budget 2021 Memo dated December 16, 2020. He advised the Authority's Airline Rates & Charges consultant has also reviewed the budgetary data and airline rates and charges for consistency with the Airline Use and Lease Agreement and the Master Bond Resolution, with one noted exception and as discussed with the airlines on September 16, 2020 and October 17, 2020, the capital contribution to remain at \$3.3 million.

Mr. Heider moved to go into Executive Session. The motion was adopted unanimously.

Mr. Gorman moved to go out of Executive Session. The motion was adopted unanimously.



Mr. Gorman moved to send the 2021 Budget with final revisions to the full board for review and approval; and he moved to approve 2% salary increases for all ACAA employees. The motion was adopted unanimously.

There being no further business, the meeting was adjourned at 12:30 p.m.



ALBANY COUNTY AIRPORT AUTHORITY

FINANCE COMMITTEE

AGENDA

December 11, 2020

- 1. Review and Approve Final Revision to the 2021 Operating Budget**

AGENDA ITEM NO. 2

**Review and Approve Final 2022
Operating Budget**



TO: ACA Finance Committee Members
FROM: Michael F. Zonsius, CFO
Date: November 10, 2021
RE: Adoption of 2022 Operating Budget

**ACAA Finance Committee
 Recommends 2022
 Operating Budget go to
 full Board for approval
 11/15/2021**

INTRODUCTION

The Preliminary 2022 provided on September 14 has been updated and revised. These revisions to the 2022 Preliminary Operating Budget have resulted in the following:

	2022 Budget Draft	Revisions	2022 Budget Proposed
Revenues	\$49,713,044	\$ 768,066	\$50,481,110
Other Income	4,724,892	49,602	4,774,494
Contributed Capital	<u>13,241,694</u>	<u>(488,504)</u>	<u>12,753,190</u>
	67,679,630	329,164	68,008,794
Operating Expenses	39,573,728	1,113,414	40,687,142
Debt Service	10,083,525	(63,325)	10,020,200
Capital Expenditures	<u>13,149,244</u>	<u>3,492,562</u>	<u>16,641,806</u>
	<u>62,806,497</u>	<u>4,542,651</u>	<u>67,349,148</u>
Funds Remaining	\$ 4,873,133	(\$4,213,487)	\$ 659,646

ECONOMIC DRIVERS

There are three airport economic drivers; enplanements, operations, and cargo. The primary economic driver is enplanement activity, which affects parking and concession revenues, and ultimately airline revenue (landing fees, terminal and apron rents, and passenger boarding fees). To a much lesser extent, the general aviation operations (landing or takeoff) will affect Fixed Based Operator (FBO) revenue vis-a-vie fuel purchases. Cargo is the third airport economic driver the will influence cargo aircraft landing and apron revenue.

Due to the pandemic, enplanements have obviously been affected, but are anticipated to increase in 2022. Based on available information, 2022 enplanement levels are projected at 1,200,000, and increase of 260,000 enplanements from Budget 2021. Accordingly, the budget has been prepared using this reduced projection.

	2021 Budget	2022 Budget	Variance incr/(decr)	Percentage incr/(decr)
Enplanements	940,000	1,200,000	160,000	17.02%
Operations	50,000	50,500	50,500	1.00%
Cargo (tons)	21,500	23,800	2,300	1.1%

SUMMARY OF REVENUES AND EXPENSES

Exhibit A, Budget Summary, provides a comparison of 2020 Actual, 2021 Budget, 2021 Projected amounts, and 2022 Budgeted amounts, in addition to the actual and percentage variance from the 2021 Budget.

Airport and Fixed Base Operator

Airport Operating Revenue \$40,725,749

2022 Budgeted Revenues are conservatively budgeted remained relatively the same, increased only \$24,438, from the prior year.

Airfield Charges, \$7,646,161

Airfield Charges predominantly include airline and cargo landing fees (\$5,295,000), apron fees (\$783,937) and revenues generated from property leases.

Terminal Rentals, \$5,698,266

Terminal Rental fees for airlines (\$4,205,863), TSA, and other non-airline tenants. Terminal fees also include rent for Passenger Boarding Bridges.

Ground Transportation, \$11,904,933

Revenue derived from parking operations (\$11,530,770) and Transportation Network Carriers (UBER/Lyft) (\$175,000).

Concessions, \$6,834,011

Fees charges for rental car services (\$4,794,000), food and beverage (\$780,000), retail (\$744,000) and advertising (\$150,000).

Other Airport, \$3,550,621

Lease revenue derived from land, building, and hangars.

CARES Act, \$5,091,757

In 2021, the Authority was awarded \$5,091,757 in Coronavirus Response and Relief Supplemental Appropriation (CRSSA) Act funding which is anticipated to be collected in its entirety in Budget 2022.

Airport Operating Expense, \$32,120,020

As in the previous year, the Airport operating activities have been separated from those of the FBO activities. The segregation allows for a better financial understanding of each entity based on its own activities.

Total Budget 2022 Airport Budget Expenses increased \$2,306,303 from the prior year, largely because of increased passenger activity. Airport operating expense includes all expenses that relate to the day-to-day operations of the airport and comprise; Personnel Salaries, Wages and Benefits; Utilities & Communications, Purchased Services, Materials & Supplies, Offices, Administration and Noncapital Equipment.

Personnel Salaries, Wages and Benefits, \$16,187,471

Similar to other types of service provider industries, Personnel Salaries, Wages and Benefits comprises the largest portion, or 50.4% of the operating budget. In comparison with the prior year, it was 50.1% of the operating budget. Employee Benefits are combined with Personnel Salaries and Wages as these costs are a necessary and direct cost for each employee. Total benefit costs are 54.7% of total salaries and wages (53.8% in B2021).

Personnel Salaries, Wages and Benefits are driven by the staffed positions of the three entities included within the Authority's budget shown as follows:

	Budgeted Staffed Positions		
	2021 Budget	incr/(decr)	2022 Budget
AvPORTS, LLC	156	9	165
Million Air	33	-	33
ACAA	<u>23⁽¹⁾</u>	<u>-</u>	<u>23</u>
	212	9	221

⁽¹⁾ Position added in B2021

Position Changes are as follows:

Added: AvPorts, LLC – Airfield, Airport Maintenance Tech	2 @	\$34,642
Added: AvPorts, LLC – Terminal, Custodial Supervisor	1	\$51,417
Added: AvPorts, LLC – Parking, Parking Assistant	2	\$33,379
Added: AvPorts, LLC – Parking, Parking Supervisor	1	\$48,097
Added: AvPorts, LLC – Operations, Operations Officer	3	\$37,471

Utilities & Communication, \$1,980,690

Utilities & Communications expenses include those for electrical, natural gas, and telephone services, and, internet and cable television.

Purchased Services, \$5,497,939

Purchased (Contractual) Services include those fees for risk management, legal, appraisal, engineering, advertising and janitorial.

Materials & Supplies, \$5,080,195

Materials & Supplies are commodity type expenses consumable within one year that include, snow removal/deicing materials, lighting supplies, runway painting supplies, fire retardant foam, and supplies for vehicles/equipment and building maintenance.

Airport Operating Expense, \$32,120,020, continued

Office/Administration, \$1,914,723

Office/Administration expenses include computer hardware & support, payroll services, office supplies, outside printer services, and office equipment rental.

Non-Capital \$1,459,000

Non-Capital Equipment includes expenditures for equipment that is below a \$50,000 threshold or does not qualify as a capital expenditure

FBO Operating Revenue, \$9,755,362

Total Budget 2022 FBO Revenue increased \$1,348,490 or 16.0% from the prior year.

FBO Revenues, \$9,755,362

FBO Revenues are derived from the operation of the Fixed Base Operator (FBO) and includes fess for the fueling (\$5,505,780) and deicing of aircraft (\$1,833,422).

FBO Operating Expenses, \$8,567,122

Total Budget 2022 FBO Expense increased \$846,512 or 11.0% from the prior year.

FBO Cost of Goods Sold (COGS), \$5,283,468

FBO COGS are for the purchase of JetaA (\$3,140,100) and AvGas fuels (\$340,100) and aircraft deicing materials (\$1,429,954).

FBO Expenses, \$3,283,654

FBO Expenses include Salaries and Other Employee Benefits, Utilities, Services, Material & Supplies, and Office Expenses.

Other Income, \$4,774,494

Total Budget 2022 Other Income decreased \$22,398 or (0.46%) from the prior year.

Other Income, \$4,774,494

Other Income predominantly includes Passenger Facility Charge revenue derived from enplaned passengers (\$3,640,402) at \$4.50 per enplanement. Also included is interest revenue, \$709,292.

Debt Service, \$10,020,200

Debt Service includes principal and interest on seven (7) series of outstanding Authority bond debt issues, in addition to bond issuance cost.

Capital Expenditures, \$16,641,806

Capital expenditures are expenditures for infrastructure, equipment, and rehabilitations that generally have a useful life of greater than five (5) years.

Contributed Capital, \$12,753,190

Contributed capital includes those grant funds received for the reimbursement of capital expenditures.

AIRLINE RATES AND CHARGES

Exhibit B provides the 2022 Airline Rates and Charges based on the budgeted Airport revenues, expenses, debt service and other charges.

The 2022 Operating Budget will result in Airline Capital Contribution of \$2,838,616 and this is based upon the Airline Use Agreement. Funds remaining for Revenue Sharing between the Signatory Airlines and the Airport will be \$3,166,221 of which \$1,583,111 will go to the Airlines, \$1,183,111 will go to the Authority and \$400,000 will be used to fund the anticipated cost of Air Service Incentive Program costs. The 2022 Operating Budget provides for a debt service coverage ratio of 1.58 an increase from a projected ratio of 1.46 for B2020 and an increase of an actual ratio of 1.26 in 2020.

The rates and charges shown for 2022 Operating Budget are dependent upon actual Airport activities, revenues and expenses not being significantly different from amounts anticipated.

PROJECTED 2021 END OF YEAR SETTLEMENT WITH AIRLINES

Based upon revenues and expenses compiled through September 30, 2021, the estimated 2021, revenues to be shared between the Airlines and the Airport Development is approximately \$453,696. The projected settlement amount is still subject to change based upon actual results through the remainder of the year.

ADOPTION OF 2022 OPERATING BUDGET

Based upon all of the above, the 2022 Operating Budget is recommended for adoption at the December 6, 2021 Board Meeting resulting in the imposition of the proposed Airline rates and charges on January 1, 2022. The 2022 Operating Budget will require on-going monitoring and management during the course of 2022 and may require revision to address significant adverse developments. Upon adoption of the budget, Airline Rates and Charges can only be adjusted during the year under more limited circumstances which include: provisions for adjustment if revenues from rates and charges are projected to be off by more than ten (10) percent; a provision for adjustment if debt service coverage is projected to be less than one-hundred-twenty-five (125) percent of net revenues; or in accordance with a financing resolution adopted by the Authority.

EXHIBIT A
Budget Summary

	Actual 2020	Budget 2021	Projection 2021	Budget 2022	Variance B22 vs B21	% Change
Airport Operating Revenues						
03 Airfield	\$5,944,943	\$7,742,102	\$7,750,202	\$7,646,161	(95,941)	-1.24%
07 Terminal	5,657,599	6,285,486	6,612,622	5,698,266	(587,220)	-9.34%
11 Ground Transportation	5,719,988	10,589,115	8,944,757	11,904,933	1,315,818	12.43%
15 Concessions	3,749,264	4,369,764	5,456,819	6,834,011	2,464,247	56.39%
23 Other	3,440,122	3,440,323	3,546,849	3,550,621	110,298	3.21%
25 CARES Act	10,914,551	5,000,000	4,363,325	5,091,757	91,757	1.84%
	<u>\$35,426,467</u>	<u>\$37,426,790</u>	<u>\$36,674,574</u>	<u>\$40,725,749</u>	<u>\$3,298,959</u>	
Airport Operating Expenses						
Salaries Expense	(9,045,923)	(9,710,309)	(8,876,788)	(10,464,754)	(754,445)	7.77%
Other Employee Expenses	(4,873,484)	(5,224,757)	(5,391,442)	(5,722,717)	(497,960)	9.53%
Utilities	(1,697,444)	(2,019,385)	(2,073,590)	(1,980,690)	38,695	-1.92%
Purchased Services	(4,531,383)	(4,807,397)	(4,484,161)	(5,497,939)	(690,542)	14.36%
Material & Supplies	(5,121,850)	(4,545,281)	(4,400,450)	(5,080,195)	(534,914)	11.77%
Office/Administration	(1,963,816)	(1,872,088)	(1,695,252)	(1,914,723)	(42,635)	2.28%
Non-Capital Equipment	(452,338)	(1,634,500)	(1,877,423)	(1,459,000)	175,500	-10.74%
	<u>(27,686,238)</u>	<u>(29,813,717)</u>	<u>(28,799,106)</u>	<u>(32,120,018)</u>	<u>(2,306,301)</u>	
	7,740,229	7,613,073	7,875,468	8,605,731	992,658	
FBO Revenues						
	6,307,407	8,406,872	7,928,508	9,755,362	1,348,490	16.04%
Cost of Good Sold (FBO)	(2,674,283)	(4,430,033)	(3,542,057)	(5,283,468)	(853,435)	19.26%
	<u>3,633,124</u>	<u>3,976,839</u>	<u>4,386,451</u>	<u>4,471,894</u>	<u>495,055</u>	
FBO Expenses						
Salaries Expense	(1,393,355)	(1,512,599)	(1,356,992)	(1,522,540)	(9,941)	0.66%
Other Employee Expenses	(561,338)	(489,129)	(586,543)	(490,731)	(1,602)	0.33%
Utilities	(68,810)	(78,872)	(98,700)	(78,872)	-	0.00%
Purchased Services	(521,276)	(603,616)	(553,053)	(573,734)	29,882	-4.95%
Material & Supplies	(406,786)	(439,756)	(344,711)	(461,122)	(21,366)	4.86%
Office/Administration	(128,982)	(166,605)	(152,735)	(156,655)	9,950	-5.97%
	<u>(3,080,547)</u>	<u>(3,290,577)</u>	<u>(3,092,734)</u>	<u>(3,283,654)</u>	<u>6,923</u>	
	552,577	686,262	1,293,717	1,188,240	501,978	
Other Expenses	(986,104)	-	-	-	-	-
Other Income	2,676,181	4,796,890	5,147,872	4,774,492	(22,398)	-0.47%
Debt Services	(11,066,097)	(10,130,800)	(11,819,269)	(10,020,200)	110,600	-1.09%
Capital Expenditure	(36,531,663)	(17,611,944)	(10,000,000)	(16,641,806)	970,138	-5.51%
Contributed Capital	35,993,440	14,986,944	8,033,114	12,753,190	(2,233,754)	-14.90%
	<u>(9,914,243)</u>	<u>(7,958,910)</u>	<u>(8,638,283)</u>	<u>(9,134,324)</u>	<u>(1,175,414)</u>	
	\$ (1,621,437)	\$ 340,425	\$ 530,902	\$ 659,647	(319,222)	

EXHIBIT B
Rates and Charges Summary

	Actual 2020	Budget 2021	Projection 2021	Budget 2022	Projected 2021 vs. Budget 2022	Budget 2021 vs. Budget 2022
Landing Fee Rate						
Signatory	\$3.20	\$4.15	\$4.07	\$3.53	-13.3%	-14.9%
Non-Signatory	\$4.00	\$5.19	\$5.09	\$4.41	-13.4%	-15.0%
Landing Fee Surcharge						
Apron Fee Rate - Annual	\$1.30	\$1.53	\$1.42	\$1.48	4.2%	-3.3%
Terminal Rental Rate - Annual						
Signatory	\$59.45	\$74.14	\$76.70	\$78.76	2.7%	6.2%
Non-Signatory	\$74.10	\$92.68	\$95.88	\$98.45	2.7%	6.2%
Tenant Rate - Annual	\$29.73	\$37.07	\$38.35	\$39.38	2.7%	6.2%
Loading Bridge Rate - Annual	\$28,200	\$38,451	\$40,258	\$41,177	2.3%	7.1%
Low Volumn Carrier terminal charge per EPAX	\$13.30	\$8.80	\$9.02	\$7.27	-19.4%	-17.4%
Cost per Enplanement						
Airport CPE (after revenue sharing)	\$16.30	\$11.88	\$12.05	\$8.44	-30.0%	-29.0%
FBO CPE	\$2.93	\$2.23	\$1.95	\$2.49	27.7%	11.7%
Total Cost per Enplanement	\$19.23	\$14.11	\$14.00	\$10.93		
Debt Service Coverage	1.26	1.40	1.40	1.71	22.1%	22.1%
Enplanments						
Signatory	502,625	903,392	903,392	1,180,000	30.6%	30.6%
Non-Signatory	17,404	36,608	36,608	20,000	-45.4%	-45.4%
Total	520,029	940,000	940,000	1,200,000	27.7%	
Commercial Landed Weights						
Signatory	882,444	1,086,960	1,166,334	1,335,000	14.5%	22.8%
Non-Signatory	27,613	44,859	0	0		
Total	910,057	1,131,819	1,166,334	1,335,000	14.5%	18.0%
Cargo Landed Weights	172,001	169,391	172,000	177,000	2.9%	4.5%
Funds Remaining						
ACAA	-\$1,065,482	\$394,696	\$453,496	\$3,166,222		
Air Service Incentive Costs	-1,152,151	-202,652	-173,252	1,183,111	-782.9%	-683.8%
Airlines	619,410	400,000	400,000	400,000	0.0%	0.0%
Airlines	-532,741	197,348	226,748	1,583,111	598.2%	702.2%