



ALBANY COUNTY AIRPORT AUTHORITY

2013 Operating Budget Adopted December 10, 2012



A component unit of the County of Albany, in the Town of Colonie, New York

ALBANY COUNTY AIRPORT AUTHORITY

Albany, New York 12211-1057

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Chief Financial Officer

MARGARET HERRMANN

RIMA A. CERRONE

Chief Accountant

Budget & Performance Manager

www.albanyairport.com

CUSIP #012123XXX

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ALBANY COUNTY AIRPORT AUTHORITY
ALBANY INTERNATIONAL AIRPORT
ADMINISTRATION BUILDING
SUITE 200
ALBANY, NEW YORK 12211-1057

TEL: 518-242-2222
ADMIN FAX: 518-242-2641
FINANCE FAX: 518-242-2640
SITE: www.albanyairport.com

December 2012

TO THE MEMBERS OF THE AUTHORITY:

The Finance Department herein presents Albany International Airport's (ALB) operating budget for calendar year 2013. This represents the 19th annual prepared by the Authority since it assumed management and financial responsibility for the Airport in 1994. The budget has been prepared on an accrual basis with certain exceptions and includes all current operations under the responsibility of the Authority. This budget incorporates the operation of two companies that operate under cost reimbursement agreements with the Authority. AFCO AvPorts Management, LLC (d/b/a AvPorts) is responsible for the daily operations of the Airport and REW Investments, Inc., (d/b/a Million Air-ALB) is responsible for the daily operations of the Fixed Base Operation (FBO).

STATUS OF AIRLINE INDUSTRY

Airline profitability eroded in 2008 due to record high fuel prices followed by the "Great Recession" - the worst global recession since the 1930s. Airlines responded by reducing the number of flights and seats available, increasing fees, reducing or eliminating passenger amenities, reducing orders for new equipment, grounding inefficient fleets, and eliminating marginal routes. Declines in available seat miles (ASMs) in 2008-2009 were the sharpest in 67 years and wiped out 10 years of industry growth leaving domestic ASMs 1.3 percent below 1999 levels.

Having learned from prior down turns, major airlines maintained strong cash positions, though major consolidations/acquisitions were announced by six carriers; Delta Airlines acquiring Northwest Airlines, United airlines acquiring Continental Airlines and Southwest Airlines acquiring airTran Airlines. By the end of 2011 American Airlines entered bankruptcy reorganization. Airlines for America (A4A), the industry trade organization for the leading U.S. airlines, reported that the largest U.S. airlines earned a combined \$390 million in 2011 or less than half a penny on every \$1 of revenue generated for the year.

While the U.S. passenger airlines have taken steps to improve net operating income, the U.S. Economic Outlook with persistently higher unemployment rates and weak growth in Gross Domestic Product constrain their outlook for Revenue growth while volatile fuel prices create uncertainty in their largest cost. Currently only one has an investment grade rating assigned by *Standard & Poor's Ratings Services*.

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Future airline traffic will be affected by the state, national and global economic conditions, regional airport competition, war and acts of terrorism, world health emergencies, federal regulatory actions, the financial condition of the airlines, air fare levels, the operation of the air traffic control system, fuel prices, and natural disasters. Concerns about the safety of airline travel and the effectiveness of security precautions may influence passenger travel behavior and air travel demand. The Authority is unable to predict with certainty the long-term operation and financial effect of these factors on air travel. Furthermore, additional bankruptcies, liquidations or major restructuring of other airlines could occur. Therefore, any long-term forecast the Authority makes may vary materially from the actual results.

The Authority derives a portion of its operating revenue from landing fees and terminal facility fees paid by the airlines using the Airport. The majority of non-airline revenues, such as parking revenue, are dependent upon the continuation of airline activity at the airport. The financial strength of these airlines, together with numerous other factors influences the level of aviation activity at the Airport and the revenues realized by the Authority. Individual airline decisions regarding level of service also affect total enplanements. Events such as the September 11 Events, general economic conditions, high fuel prices, terrorist threats and the United States military offensive in Iraq have had a significant negative effect on airline industry profitability.

No assurances can be given that any of these airlines currently anticipated to be operating at the Albany International Airport in 2012 will continue operations or maintain their current level of operations at the Airport.

AIR TRADE AREA SERVED BY ALBANY INTERNATIONAL AIRPORT

The Authority defines the primary air trade area for the Airport within a 60 to 70 mile radius of the Airport. This area encompasses a total of 13 counties, including the Albany-Schenectady-Troy Metropolitan Statistical Area (MSA), with the New York counties of Albany (the county in which the Airport is located), Saratoga, Schenectady, and Rensselaer; the Glens Falls MSA, with the New York counties of Warren and Washington; the additional New York counties of Columbia, Fulton, Greene, Montgomery, and Schoharie; Berkshire County, Massachusetts; and Bennington County, Vermont. The Airport is the sole provider of commercial service in the air trade area. The Airport serves the City of Albany which is the capital of the State of New York plus the major neighboring cities of Rensselaer, Saratoga Springs, Schenectady and Troy.

The Airport's primary air trade area population was estimated in 2010 to be approximately 1.4 million. The per capita personal income in 2011 of the Albany-Schenectady-Troy MSA was \$44,944 compared to a national average of \$41,560. The unemployment rate in the Albany-Schenectady-Troy MSA in has been significant and consistently more favorable then the state and national average. The area includes over 31 employers with more than 1,000 employees, the largest employer being the State of New York with approximately 54,000 employees. The area includes 28 colleges and universities, 16 general-care hospitals and offers a rich variety of cultural, recreational, educational resources and activities.

STATUS OF ALBANY INTERNATIONAL AIRPORT (ALB)

The Federal Aviation Administration ("FAA") defines ALB as a small air traffic hub, which is an airport with enplaned passengers of 0.05 percent to 0.249 percent of the total enplaned passengers by all U.S. air carriers nationwide. In 2011, ALB's share was 0.17 percent based upon preliminary FAA data.

As of December 2011, ALB had scheduled passenger service provided by 19 passenger airlines: five of the Nation's major airlines, thirteen regional/commuter airlines and one foreign airline. The four major airlines serving ALB are Delta, Southwest, United, and US Airways. ALB has been served by all of its existing major airlines during each of the years 1990 to 2012, with the exception of Southwest which began service in May 2000. American Airlines ended service from

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Albany International Airport on November 2, 2008. In September 2008, Cape Air began offering service to 3 cities in Upstate New York. In addition, as of December 2012 two all-cargo carriers provide regular scheduled cargo service: FedEx and United Parcel Service. DHL ended major cargo flight operations at the end of June 2008.

Albany has experienced a reduction in aircraft operations and enplanements since 2005. Beginning in 2005, airlines serving ALB were affected by bankruptcy and high fuel prices. By December of 2007 the economic recession had begun with soon to follow record fuel prices resulting in the switch to smaller size aircraft reduced the number of flights. By 2009 the merger of four of ALB's airlines into two had begun, yet again reducing flights and seats available as the average air fares began to rise. For 2012 airline seat capacity at ALB is fairly flat to the 2011 capacity. (See page 1-11 for the historic, current and future projections of enplanements and landed weights for ALB)

A summary showing the mix of aircraft types servicing ALB and the average maximum monthly seats available follows:

	<u>Full Size Jets</u>	<u>Regional Jets</u>	<u>Commuter Aircraft</u>	<u>Total</u>	<u>Average Monthly Maximum Seats Available</u>
As of December 31:					
2012	15	28	16	59	130,696
2011	16	24	26	66	148,335
2010	15	29	21	65	144,023
2009	18	30	24	72	154,977
2008	21	28	28	77	159,945
2007	22	34	15	71	169,201
2006	22	39	20	81	169,451
2005	25	40	22	87	192,403

Capacity and aircraft operations have become more seasonally adjusted since 2008 with scheduled capacity for the months of December through February being the lowest during the year. Fewer and smaller aircraft resulted in reduced aircraft landed weights and a lower number of enplanements. These two key operational items impact the level of Airport revenues generated for the operation and maintenance of all its facilities. The table below provides a summary showing the changes since 2005:

	<u>Commercial Landed Weights</u>	<u>Enplanements</u>
Projected as of September		
2012	1,484,253,000	1,246,712
As of December 31:		
2011	1,484,333,528	1,242,399
2010	1,516,417,076	1,264,381
2009	1,613,441,399	1,318,819
2008	1,691,306,632	1,380,483
2007	1,753,689,173	1,440,385
2006	1,755,804,771	1,447,553

ACTIVITY PROJECTIONS FOR 2012

Given all the factors that exist as of today, it is difficult to project future year activity levels for ALB. While some combination of factors as described above has resulted in a decrease in enplanements, landed weight, and aircraft operations in the past several years, there are no indications of any foreseeable relief in the future that will contribute to any significant increases in 2013.

After evaluating all known factors based on recent trends, the 2013 budget projects enplanements to be 1,234,288 and commercial landed weight to be 1,469,500,000.

The projected number of commercial aircraft, plus the number of general aviation aircraft operations also affects the Airport's Fixed Based Operations (FBO) financial projections. FBO revenues are primarily dependent on fuel flowage fees from commercial airlines, sale of aviation fuels to general aviation users and deicing services provided to both commercial and general aviation aircraft.

The Authority is aggressively seeking expanded service from current and other carriers by offering attractive financial incentives and facilities in excellent condition. In 2011 the Authority developed an airport incentive program that includes airport fee waivers for qualifying air service expansion, promotional marketing funds and assistance for qualifying new service, and an airline revenue guarantee funded by the Federal Aviation Small Communities Air Service Development grant and community matching funds. In 2011 the Authority also received an economic development grant to fund 75 percent of the cost of marketing the airport to the airlines. While it is possible these resources may result in an expansion of air service, the 2013 operating budget does not rely on or assume any increased activity will occur or that air service will be expanded.

AIRLINE USE AND LEASE AGREEMENT

The Authority and the airlines negotiated a five-year Use and Lease Agreement that became effective January 1, 2006 with an option for a five-year renewal which was exercised in 2010 extending the agreement until December 31, 2015. This agreement establishes how the airlines that elect to sign the agreement will be assessed annual rates and charges for their use of the Airport. Under the current agreement, airlines that sign the agreement share the net revenues of the Airport based upon a 50/50 split of Net Funds Remaining as calculated under the agreement. As of July 21, 2011 Delta, Southwest, United, US Airways, Cape Air and the two all cargo carriers serving the Airport have each executed the five year Signatory Agreement with the Airport. Because all airlines renting space in the terminal have signed the signatory agreement and named most of their contract carriers as affiliates, the 2013 budget assumes that substantially all airline rates and charges will be billed at the signatory airline rate.

AIRPORT AND FIXED BASED OPERATIONS OPERATING AGREEMENTS

The Authority engages the services of AFCO AvPorts Management, LLC (AvPorts), to manage the daily operations of the Airport and REW Investments, Inc., d/b/a Million Air – Albany (Million Air-ALB), to manage the daily operations of the Fixed Based Operations.

AvPorts has the daily responsibility, under policies and direction from the Authority, for airport operations, airside security, ARFF, terminal and vehicle maintenance and the parking facilities. AvPorts is reimbursed for its actual payroll expenditures based on an employment level approved annually by the Authority plus a fixed fee.

Million Air has the daily responsibility, under policies and direction from the Authority, for the fixed based operations including commercial into-plane fueling, fuel farm management and general

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aviation handling and fueling. The Authority's goal in directing the daily management of the fixed based operations is to enhance the service the Authority can provide to the general and corporate aviation community by offering competitive rates and charges for users of the Airport and to provide the airlines at the Airport with efficient and quality into-plane fueling services and fuel inventory management. Million Air is reimbursed for its actual expenditures based on an employment level approved by the Authority plus a fixed fee with added incentives based on the growth of fixed based operation revenues.

All expenditures incurred by AvPorts and Million Air are subject to the approval and execution by the Authority.

2013 PRELIMINARY OPERATING BUDGET FINANCIAL HIGHLIGHTS

The 2013 budget is balanced by implementing the strategies set forth in the Summary of Financial policies as described beginning on page 2-7.

The Authority prepares annual operating budgets following the formulas contained in the Airline Use and Lease Agreements. At the end of each year, the Authority prepares an Airline Rates and Charges Settlement and Revenue Sharing Transfer Calculation report showing a comparison of the final audited financial results for the year compared to the adopted budget.

Total anticipated revenues for 2013 are \$44.6 million and total operating expenses are \$32.6 million. The remaining \$12.0 million is budgeted for the following: \$9.5 million to pay the debt obligations of the Authority net of Passenger Facility Charge funds, \$1.7 million for capital expenditures, and a change in reserve fund requirements of minus \$0.2 million leaving the end of the year with \$1.0 million to share with the airlines. Additional airline revenue may be required to cover unanticipated expenses or unrealized revenues in 2013.

Following is a summary comparison based on the formula included in the Airlines Use and Lease Agreement showing the 2013 budget compared to the 2011 audited results, the 2012 adopted budget, and the 2012 projected results, along with the amount and percentage of changes for the 2013 budget versus the 2012 projected:

Albany County Airport Authority 2013 Operating Budget

ALBANY COUNTY AIRPORT AUTHORITY OPERATING BUDGET SUMMARY (Before revenue sharing)

	2011 Audited	2012 Budget	2012 Projected	2013 Budget	Budget 2013 vs. Projected 2012	
					\$ of Change	% of Change
REVENUES						
Airfield charges	\$6,769,835	\$7,361,993	\$6,822,947	\$7,232,998	\$410,050	5.7%
FBO	10,816,077	10,527,277	9,436,577	9,771,862	335,284	3.4%
Terminal rentals	5,898,813	5,529,342	5,249,002	5,516,580	267,578	4.9%
Concessions	6,531,954	6,379,473	6,543,755	6,575,799	32,044	0.5%
Ground Transportation	10,737,419	11,000,070	10,919,700	10,971,542	51,842	0.5%
Other Airport	3,739,596	3,951,680	3,822,636	3,770,225	-52,411	-1.4%
Other Revenues	899,741	933,025	823,456	757,652	-65,804	-8.7%
Total Revenues	\$45,393,435	\$45,682,860	\$43,618,074	\$44,596,658	\$978,584	2.2%
EXPENSES						
Personal Services	\$8,637,472	\$9,061,475	\$8,802,178	\$9,279,094	\$476,916	5.1%
Employee Benefits	3,971,184	4,544,688	4,211,987	4,481,895	269,907	6.0%
Utilities & Communications	2,709,640	2,795,459	2,038,191	2,008,493	-29,698	-1.5%
Purchased Services	5,434,073	5,470,759	5,486,292	5,661,842	175,550	3.1%
Materials & Supplies	10,727,435	10,517,386	9,221,331	10,020,302	798,971	8.0%
Offices	296,654	371,282	312,016	357,437	45,422	12.7%
Administration	682,361	676,801	673,703	719,096	45,393	6.3%
Noncapital Equipment	213,928	93,000	37,705	45,000	7,295	16.2%
Total Expenses	32,672,747	33,530,849	30,783,402	32,573,159	\$1,789,756	5.5%
DEBT SERVICE						
P&I Payments	9,694,913	9,624,500	10,030,030	9,426,346	-\$603,684	-6.4%
CAPITAL CHARGE COVERAGE						
	0	0	0	0	\$0	0.0%
RESERVE REQUIREMENTS						
	61,095	113,596	(314,891)	(159,615)	\$155,276	-97.3%
CAPITAL EXPENDITURES						
	1,778,830	1,787,402	1,726,031	1,744,175	\$18,144	1.0%
LANDING FEE SURCHARGE						
	187,162	187,162	187,162	0	-\$187,162	-100.0%
FUNDS REMAINING						
	\$998,688	\$439,350	\$1,206,339	\$1,012,593	-\$193,746	-19.1%
Check to Flow Tab	\$998,688	\$439,350	\$1,206,339	\$1,012,593		

AIRLINE RATES AND CHARGES SUMMARY

The Airline Use and Lease Agreement with the signatory airlines is hybrid in nature with a residual ratemaking methodology for calculating the airfield, apron and loading bridges rates and a commercial rental rate methodology for calculating the terminal rental rate. The landing fee surcharge is a fixed amount being amortized for improvements made before the Authority was established and it will terminate in 2012. The agreement also provides for the inclusion of an amount for capital expenditures not subject to majority-in-interest (MII) approval by the signatory airlines in the rates and charges calculation.

The Authority has the ability under the Agreement to adjust rates and charges at any time throughout the year to ensure adherence to all financial covenants in its bond resolutions. No such adjustments have ever been required under either the current or the prior Agreements.

Based on the Airline Use and Lease Agreements, a comparison of the major signatory airline rates and charges and projected cost per enplaned passenger, plus the Authority's projected debt service coverage are as follows:

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	Audited 2011	Budget 2012	Projected 2012	Budget 2013	2013 Budget vs. 2012 Projected
Landing Fees <1>					
Signatory	\$2.61	\$3.15	\$2.94	\$3.24	10.2%
Non-Signatory	\$3.26	\$3.94	\$3.68	\$4.05	10.2%
Landing Fee Surcharge <1>	\$0.11	\$0.11	\$0.11	\$0.00	-100.0%
Apron Fees <2>	\$1.75	\$1.91	\$1.70	\$1.81	6.5%
Terminal Rental Rate <2>					
Signatory	\$69.55	\$71.96	\$67.94	\$70.90	4.4%
Non-Signatory	\$86.94	\$89.95	\$84.93	\$88.63	4.4%
Loading Bridge Rate <3>	\$33,422	\$34,429	\$33,849	\$34,455	1.8%
Cost per Enplanement					
Airport CPE <4>	\$7.92	\$8.28	\$7.47	\$8.08	8.2%
FBO CPE	2.36	2.11	1.57	1.96	24.7%
Total Cost per Enplanement	\$10.28	\$10.39	\$9.04	\$10.04	11.0%
Debt Service Coverage	1.33	1.29	1.28	1.26	-1.3%

<1> Per 1,000 lbs. Max. Gross Landed Weight (MGLW)
 <2> Per Square Foot
 <3> Per Loading Bridge
 <4> After Revenue Sharing

GAAP FINANCIAL STATEMENTS

The Authority has adopted December 31 as its fiscal year end and issued its first financial statements in 1994. An audited comprehensive annual financial report has been issued each year thereafter. The Authority's financial statements are prepared on an accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB). The 2011 financial statements are available at www.albanyairport.com.

The Authority operates as a single enterprise fund with revenues recognized when earned, not when received. Expenses are recognized when incurred, not when they are paid. Capital assets are capitalized and (except land) depreciated over their useful lives. Funds are restricted for debt service and, where applicable, for construction projects.

The following table "Summary Financial Information" presents audited results for 2010 and 2011, projected results for 2012, and the operating budget for 2013 presented in accordance with GAAP:

Albany County Airport Authority 2013 Operating Budget

Summary Financial Information

	2010 Audited	2011 Audited	2012 Projected	2013 Budget
Operating Revenues				
Airfield	\$ 6,249,734	\$ 6,620,031	\$ 6,641,997	\$ 7,081,109
Fixed Based Operations	8,339,501	10,816,078	9,436,577	# 9,771,862
Terminal	5,760,454	5,549,272	4,826,783	5,162,172
Concessions	6,135,012	6,531,954	6,543,755	6,575,799
Ground Transportation	10,695,016	10,737,419	10,919,700	10,971,542
Other Airport	3,772,841	3,739,595	3,822,636	3,770,225
Total Operating Revenues	<u>40,952,558</u>	<u>43,994,349</u>	<u>42,191,448</u>	<u>43,332,709</u>
Operating Expenses				
Airfield	2,508,930	2,765,969	2,557,578	3,007,206
Fixed Based Operations	6,756,543	8,715,878	8,103,115	8,426,295
Terminal	5,048,330	4,840,166	4,349,145	4,452,817
Loading Bridges	282,504	249,883	242,633	252,115
Parking	2,881,659	3,083,316	2,991,604	3,250,850
Landside	1,126,660	1,152,259	954,682	1,052,199
Public Safety	2,708,579	3,465,543	3,526,852	3,550,139
Aircraft Rescue & Fire Fighting	1,443,497	1,538,967	1,510,233	1,589,000
Vehicle Maintenance	1,223,129	1,308,686	1,134,172	1,322,731
Administration	5,907,537	5,552,080	5,413,388	5,669,807
Total Operating Expenses	<u>29,887,368</u>	<u>32,672,747</u>	<u>30,783,402</u>	<u>32,573,159</u>
Operating Income before Depreciation	11,065,190	11,321,602	11,408,046	10,759,550
Depreciation	13,585,503	13,406,698	13,700,000	13,700,000
Operating Income (Loss) Before Non-Operating Income and Expenses	(2,520,313)	(2,085,096)	(2,291,954)	(2,940,450)
Non-Operating Income and (Expenses)				
Passenger Facility Charges	5,043,851	4,832,209	4,461,585	4,700,000
Improvement Charges	368,400	368,400	368,400	368,400
Interest Income	196,224	102,137	97,252	97,252
Interest Expense	(5,961,984)	(6,971,497)	(5,692,197)	(5,473,399)
Property Damage	-	-	-	--
Insurance Recovery	-	-	-	--
Grant Income	3,013,774	683,300	-	-
Grant Expense	(3,013,773)	(683,300)	-	-
TSA (LEO) Reimbursement	428,984	429,204	357,804	292,000
Amortization of Bond Issue Costs	(145,928)	(269,204)	(62,996)	(54,873)
Investments received	-	-	-	-
Decrease in fair value of investments	-	-	-	-
Total Non-Operating Income and (Expenses)	<u>(70,452)</u>	<u>(1,508,751)</u>	<u>(470,153)</u>	<u>(70,620)</u>
Income (Loss) before Capital Contributions	(2,590,765)	(3,593,847)	(2,762,107)	(3,011,070)
Capital Contributions	5,883,974	7,063,708	5,300,000	5,400,000
Special Item	(553,347)	-	-	-
Extraordinary Item	(169,007)	-	-	-
Total Capital Contrib., Special and Extraordinary Items	<u>5,161,620</u>	<u>7,063,708</u>	<u>5,300,000</u>	<u>5,400,000</u>
Net Assets				
Increase in Net Assets	2,570,855	3,469,861	2,537,893	2,388,930
Total Net Assets, beginning of year	<u>190,936,591</u>	<u>193,507,446</u>	<u>193,507,446</u>	<u>196,045,339</u>
Total Net Assets, end of year	<u>\$ 193,507,446</u>	<u>\$ 196,977,307</u>	<u>\$ 196,045,339</u>	<u>\$ 198,434,269</u>

BUDGET SUMMARY

The local and United States economy will determine the future financial performance for the Albany International Airport together with how the airline industry and how both the airlines and the traveling passengers are impacted by heightened security. The greater Albany region, known as *Tech Valley*, has become a high tech center for research and development in nanotechnology/microelectronics, biotechnology/pharmaceuticals, energy and information technology.

The Albany International Airport experienced major growth after 1998 not only in infrastructure improvements but also in passenger traffic that led to an increase in revenues, expenses and debt service. In the past ten years the Airport's two runways (1-19) and (10-28) were lengthened to 8,500 and 7,200 feet, respectively, additional commercial and general aviation hangar space has been constructed, a parking garage and additional surface parking was constructed. During this time vendor and concession revenue expanded with substantially increased minimum annual guarantees. Airport privilege and operating permit fees have also grown. As noted by the Airlines For America, the recent global recession resulted in the airline industry losing all growth from 1999 by the end of 2009. However, the airport remains poised to respond to the return to growth in airport activity with both affordable and well maintained airport assets.

High tech development continues in the region. Albany's College of Nanoscale Science and Engineering continues to expand its nanotechnology research and development programs. This nanotechnology center is located within a few miles of the Airport and is the first college in the world dedicated to research, development, education, and deployment in the emerging disciplines of nanoscience, nanoengineering, nanobioscience, and nanoeconomics. With over \$7 billion in public and private investments, CNSE's Albany NanoTech Complex has attracted over 250 global corporate partners - and is the most advanced research complex at any university in the world. On September 27, 2011 a public announcement revealed that the Albany nanocollege will be the new home of research for the 450 millimeter wafer and the focus of a new \$4.8 billion investment. Just across the nearby river Rensselaer Polytechnic Institute recently completed construction of a new Center for Biotechnology and Interdisciplinary Studies. This technology research center ranks among the world's most advanced research. In late July 2009 Global Foundries broke ground on construction of a \$4.6 billion computer chip plant approximately 20 miles north of the Airport which will complement the existing technology facilities already in the region. On June 1, 2010 an expansion of this plant to 1.3 million square feet was announced. In July of 2012 an additional expansion and investment of \$2.3 billion was announced. The combination of significant growth in the technology businesses and comparatively low unemployment rates, position Albany for a return to growth in airline activities and passenger usage of the airport.

This 2013 operating budget reflects the anticipated Airport revenues generated by the regional economy together with the expenses for all facilities or services offered. But with the ever changing traveling environment, the changing organizational structure of airlines, airline mergers and acquisitions, the impact of new routes with different aircraft, and the ongoing enhancement to security requirements, it can be assured that additional currently unforeseen changes will need to be addressed during 2013.

This budget represents management's best estimates given the current economic conditions and recognizes that this budget will need extensive monitoring during 2013.

The recommended billing rates and charges are at this time are a prudent assessment of the financial results that are reasonably achievable in 2013, given the current economic environment and future actions that might be taken by the airlines and potential travelers. There will be a continued need to control the number of workforce employees, for tight purchasing controls, strict controls on discretionary spending and support from the Airport patrons and our airlines to

Albany County Airport Authority 2013 Operating Budget

achieve a financially successful year for the Airport in 2013. While being fiscally prudent with this budget, management is optimistic conditions can occur during 2013 resulting in new growth. The combination of robust economic activity and a multiple sponsor incentive program to the airlines for service expansion do provide a basis for hope of air service expansion. In developing the 2013 operating budget, the Authority continues to advance strategies that result in reasonable rates and charges so that business, government, and leisure travelers in the greater Albany region will continue their support and use of the Albany International Airport.

AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) has presented ten Distinguished Budget Presentation Awards to the Albany County Airport Authority for its annual operating budget in prior years (see page 1-12).

In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

The award is valid for a period of only one year. We believe this current budget continues to conform to program requirements, and its submission to GFOA will determine eligibility for a subsequent award.

ACKNOWLEDGMENTS

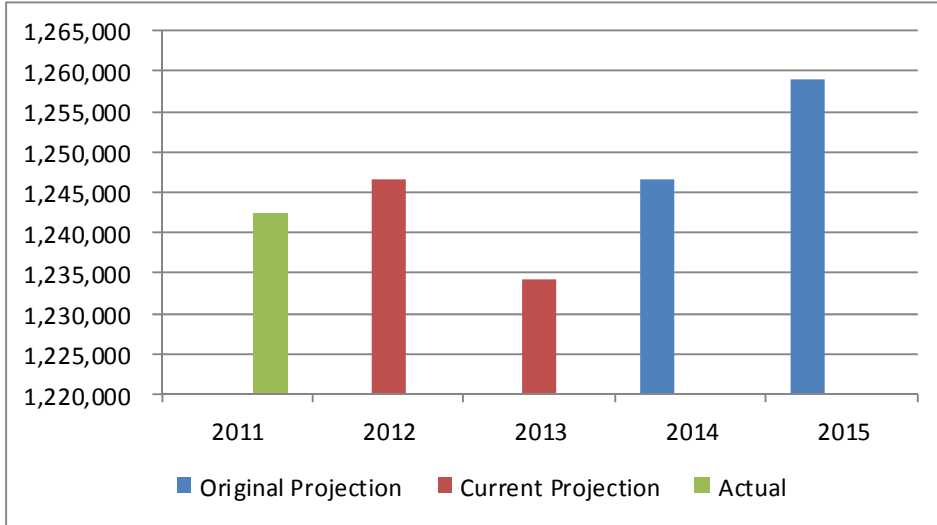
The Authority Board has contributed its full support to the development and maintenance of the financial operations of the Airport. Without this leadership, together with the strong commitment from the Authority's management team, the presentation of this budget and other financial reports would not occur. Also recognized are the management personnel of AFCO AvPorts and Million Air-ALB for their time and effort in submitting their respective goals, objectives and projected results to be achieved in 2013. A thank you goes to Rima Cerrone for performing the endless task of analyzing all the data submitted and preparing this document in a coherent manner for all to read and digest. The publication of this budget would not occur without the efficient and dedicated services of all the members of the Authority's Finance Department, plus those from AvPorts and Million Air, who contributed to the process.

Respectfully submitted,

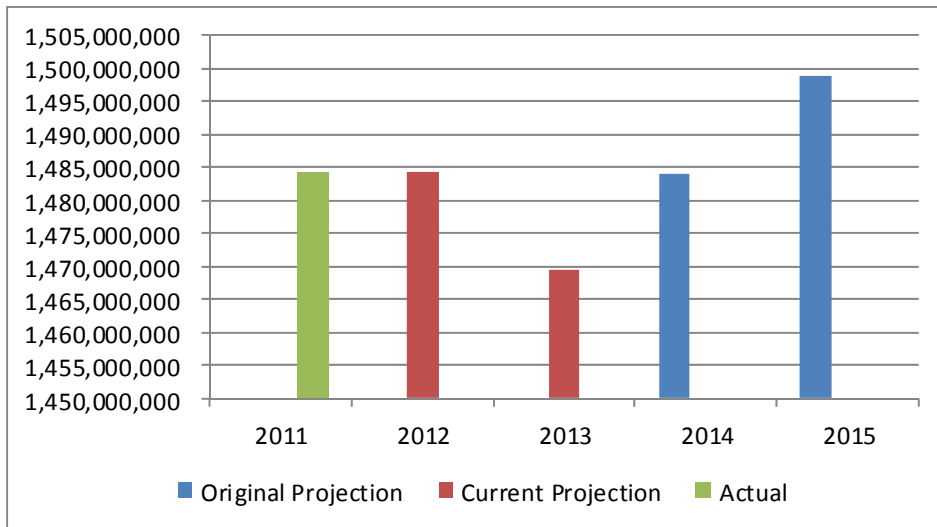


William J. O'Reilly
Chief Financial Officer

Albany International Airport Enplanements 2010 – 2015



Albany International Airport Commercial Landed Weight 2010-2015





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Albany County Airport Authority
New York**

For the Fiscal Year Beginning

January 1, 2012

Christopher A. Morill

President

Jeffrey R. Snow

Executive Director

2) AIRPORT AUTHORITY OVERVIEW

ORGANIZATION

The Albany County Airport Authority (Authority) is a body corporate and politic constituting a public benefit corporation established and existing pursuant to the Albany County Airport Authority Act, Title 32 of Article 8 of the New York Public Authorities Law. The State of New York (State) created the Authority in 1993 in order to promote the strengthening and improvement of the Airport, to facilitate the financing and construction of the Terminal Improvement Project (TIP) and subsequent capital improvement programs, and give the Authority the power to operate, maintain and improve the Airport.

The Authority is governed by seven members, with four members appointed by the majority leader of the County of Albany (County) Legislature and three members by the County Executive, all with approval of the County Legislature. The Authority members are appointed for a term of four years or until a successor is appointed, except that any person appointed to fill a vacancy will be appointed to serve only the unexpired term.

Based on the County's responsibility for the appointment of the Authority members, their approval of any Airport capital improvement programs and the issuance of certain debt, the Authority is considered a component unit of the County under the criteria set forth by the Governmental Accounting Standards Board (GASB). The Authority does not have any component units. The financial transactions of the Authority are accounted for in a single enterprise fund.

The Authority is responsible for the efficient planning, development, administration, operation and financial condition of the Airport. The Authority, as landlord, rents space and assesses fees and charges to the airlines and businesses providing goods and services to the traveling public and to the civilian, business, governmental and military users of the Airport. The Authority is responsible for assuring residents of the County, the Town of Colonie and the surrounding areas of minimal environmental impact from air navigation and transportation. Authority employs the services of AvPorts to manage the daily operations and maintenance of the Airport and the services of Million Air to manage the daily operations of the Fixed Base Operation (FBO).

The Authority's strategic direction for the Airport is based upon the following vision, mission, goals, and objectives.

VISION

The Authority's vision statement is a measurable statement describing the future results the Authority seeks to achieve. The Authority's vision for Albany International Airport is to provide an exemplary airport in which to visit, travel, and work.

MISSION

The Authority's mission statement is a broad statement of what the Authority has been charged to accomplish and why. The Authority's mission is to provide adequate, safe, secure and efficient aviation and transportation facilities at a reasonable cost to the people. To accomplish our mission we will:

- Provide world-class, customer-oriented transportation services at Albany International Airport;
- Promote airline, cargo, business and general aviation services on airport by providing quality airport facilities;

Albany County Airport Authority 2013 Operating Budget

- Operate the airport and provide services in the most cost-effective manner;
- Foster inter-modal transportation;
- Implement the airport's Capital Improvement Plan; and,
- Maintain financial security.

GOAL

The Authority's goal for the airport is derived from its mission and vision for the airport and describes the enduring end state for the airport desired. The Authority's goal for Albany International Airport is:

- To be widely recognized as the best airport of its size in the Northeast as well as an innovative model for a facility with vitality, enthusiasm, friendliness, competence, and efficiency.

OBJECTIVES

The Authority's objectives describe the outcomes required to accomplish the goal. The Authority's objectives in operating the airport are:

- To promote safe, secure, efficient and economic air transportation by preserving and enhancing Airport capacity.
- To acquire, construct, reconstruct, continue, develop, equip, expand, improve, maintain, finance and operate aviation and other related facilities and services.
- To stimulate and promote economic development, trade and tourism.
- To form an integral part of a safe and effective nationwide system of airports to meet the present and future needs of civil aeronautics and national defense and to assure inclusion of the Authority's facilities in state, national and international programs for air transportation and for airway capital improvements.
- To ensure that aviation facilities shall provide for the protection and enhancement of the natural resources and the quality of the environment of the state and the capital district area.

VALUES

The Authority's values describe how the Authority will conduct itself, both internally and externally, when engaging in business activities. The Authority's values are:

Responsiveness – being proactive; having a bias for action and sense of urgency in getting things done; anticipating the needs of tenants and passengers by taking fast action to surpass their expectations; encouraging tenant and passenger input.

Integrity – possessing a commitment to doing the right things right, with consistent adherence to the highest professional standards; keeping commitments to our tenants, passengers, employees, and others.

Innovation – dedicating ourselves to learning and growing; constantly searching for better ways to get the job done; using our collective imagination effectively to solve problems for our tenants, passengers and employees; going beyond perceived boundaries to get desired results.

Albany County Airport Authority 2013 Operating Budget

Teamwork – recognizing that every board member, employee, volunteer, tenant, and others are important to the complete satisfaction of Albany International Airport; feeling personally responsible for successful outcomes; treating everyone with respect; communicating regularly, directly and honestly with our board members, employees, volunteers, tenants, and others.

PERFORMANCE MEASURES

The Authority has identified the following performance measures its success in achieving its mission and intended public purpose.

Area of Measurement	Performance Measure	Performance Measure Component	2011 Final	2012 Projected	2013 Budget
Safety	Employee Accidents and Incidents	Construction Injuries Lost Time Injury Rate	13	7	10
	Airfield Violations	Runway Incursions	0	0	0
		Runway Condition FAA Safety Compliance	0	0	0
		Violations Warning Citations Issued	2	14	8
Security	Security Incidents and Violations	Security Badge Breaches			
		Letters of investigation	5	3	4
		Violations	0	3	0
Financial	Revenue Management	Total Airline per EPAX*	\$11.12	\$9.76	\$10.77
		Total Non-Airline Revenue per EPAX	\$24.29	\$24.74	\$24.95
		Total Revenue per EPAX*	\$40.57	\$34.50	\$35.72
	Cost Performance	Operating Cost per EPAX	\$10.28	\$9.04	\$10.04
		Airport Cost per EPAX	\$7.92	\$7.47	\$8.08
	Debt Management	Debt Service Coverage Ratio	1.33	1.28	1.26
		Debt per EPAX	\$7.80	\$8.08	\$7.64
Liquidity	Days Unrestricted Cash on Hands	143	167	168	
Operational	Aircraft Delays caused by Airport	Number of Aircraft Delay caused by Airport or Runway Closings	0	0	0
	Aircraft Delays caused by Fixed Base Operations	Number of Aircraft Fueling Delays	5	4	0
Customer Service	Service Quality	Terminal Cleanliness Concessions Quality and Variety	N/A	N/A	N/A
	Customer Satisfaction	Customer Survey Results	N/A	N/A	N/A
Environmental Sustainability	Environmental Compliance	Violations Identified by Regulatory Agency De-Icing Material Discharge Frequency and Severity of Spills			
		SPDES violations	0	0	0
	DEC violations	0	0	0	
Noise	Noise Levels /Noise Complaints	17	19	19	
People	Employee Satisfaction	Employee Turnover			
		AFCO AvPorts	8.2%	9.0%	9.0%
		Million Air FBO	24.0%	22.0%	12.0%
	Workforce Diversity	Albany County Airport Authority	6.4%	0.0%	0.0%
		Minority Representation in Workforce			
		AFCO AvPorts	13.2%	14.0%	14.0%
Million Air FBO	29.4%	29.0%	29.0%		
Albany County Airport Authority	4.4%	4.4%	4.4%		

Albany County Airport Authority 2013 Operating Budget

2013 Organizational Strategic Goals

Strategy	Goal	2013 Key Initiatives	2013 Result
Ensure long term financial security	Provide the Albany International Airport with the financial resources to meet operational needs and meet all debt service obligations	Maintain appropriate financial reserves	<ul style="list-style-type: none"> • Maintain 125% debt service coverage of net revenues • Maintain its A-/A3 Bond rating from Fitch and Moody's • Maintain a minimum two-month operating reserve
		Enforce cost saving measures – Improve purchasing processes, assess and identify savings at service levels and cost/benefit analysis	<ul style="list-style-type: none"> • Implement cost saving plans • Identify savings
		Increase non-aeronautical revenue	<ul style="list-style-type: none"> • Identify new revenue streams • Generate new businesses at the Airport
Promote customer service	Ensure Albany International Airport provides world-class customer service	Promote Albany International Airport to international and domestic airlines to increase air service	<ul style="list-style-type: none"> • Increase international flights • Increase domestic flights
		Evaluate customer service needs based on changing demographics of the traveling public	<ul style="list-style-type: none"> • Increase concession revenues • Increase passenger activity
		Review roles and responsibilities for customer service between airlines and other Airport businesses	<ul style="list-style-type: none"> • Identify service responsibilities • Increase customer service
Strengthen relationships	Strengthen Albany International Airport's effectiveness through interdepartmental relationships and alliances with regional businesses, public agencies, governmental units, and airlines	Encourage internal teamwork	<ul style="list-style-type: none"> • Improve effectiveness through cross department communications, coordination and sharing of resources
		Strengthen partnerships with Federal and State agencies	<ul style="list-style-type: none"> • Improve communications and integration of efforts with Federal and State agencies
		Strengthen partnerships with the regional business communities	<ul style="list-style-type: none"> • Improve coordination efforts between Albany International Airport and the regional business communities
		Build public support for Albany International Airport policies and initiatives through proactive communication and public relations outreach activities	<ul style="list-style-type: none"> • Improve communications of Albany International Airport's policies and programs • Increase support for Albany International Airport's positions and activities

(continued on next page)

Albany County Airport Authority 2013 Operating Budget

Strategy	Goal	2013 Key Initiatives	2013 Result
Utilize employee experience and knowledge to adjust to changing business needs	Ensure Albany International Airport acquires/sustains people with the ability, experience and knowledge to fulfill its mission	Ensure employee wages and benefits remain competitive	<ul style="list-style-type: none"> • Ensure Airport is competitive in the marketplace and able to attract and retain quality talent
		Expand employee training programs	<ul style="list-style-type: none"> • Enhance employee knowledge and skill development in every department
		Design and integrate leadership development process	<ul style="list-style-type: none"> • Leadership that supports organizational goals • Preserve organizational knowledge
Utilize new technology	Improve performance, increase productivity and deliver cost effective services	Establish strategic investments in new equipment and technology based on current industry standards	<ul style="list-style-type: none"> • Upgrade equipment and electronic technology that improves productivity
		Evolve server equipment to virtual server technology	<ul style="list-style-type: none"> • Lower energy maintenance, hardware and disaster recovery costs • Greater efficiency and productivity • Lower capital and operational technology costs
		Distribute software updates, patches and new programs electronically	<ul style="list-style-type: none"> • Complete updates and installations • Produce greater productivity
		Evaluate common use systems and support services at Albany International Airport	<ul style="list-style-type: none"> • Common use systems upgraded

BUDGET PROCESS The Authority operates on a January 1st through December 31st fiscal year. For administration purposes, an annual operating budget is prepared following the rates and charges methodology included in the five-year Airline's Use and Lease Agreement which became effective January 1, 2011. The Authority charges signatory landing fees and terminal rental rates to carriers who executed the Agreement and non-signatory landing fees and terminal rental rates, which are 125% higher than signatory rates, to those who have not. The Agreement also provides a revenue sharing mechanism by which the passenger signatory airlines receive a percentage of the net revenues remaining (as defined in the agreement). This calculation is set forth in Section 10 of this budget document. The Authority's share of any funds remaining may be used to fund the Authority's share of any project or any activity that does not affect the Airline's rates and charges.

The budget is generally prepared on the accrual basis but differs from generally accepted accounting principles in that certain expenditures are reported on a cash basis. These include the principal portion of long-term debt obligations, the local share for certain capital projects, and the lack of depreciation expense. All other major revenues and expenses are budgeted for on the accrual basis. The Authority has adopted this budgetary basis of accounting to facilitate calculations for rates and charges billed to the airlines. There are fourteen cost centers in the Airline Use and Lease Agreement.

Below is a schedule showing the target dates for the formation of the budget document to the adoption of the budget:

Albany County Airport Authority 2013 Operating Budget

June
➤ Finance Department provides worksheets for Million Air and AvPorts to calculate payroll and benefits and to enter Full Time Employment (FTE) positions
➤ Finance Department provides tables to Million Air, AvPorts, and Albany County Airport Authority to create new goals and objectives, actions to achieve the goals, and results to be achieved for current year and to state the results for budget year goals and objectives
July
➤ Finance Department projects revenues and expenditures
➤ Finance Department provides worksheets for Million Air, AvPorts, and Albany County Airport Authority to adjust budget projections
➤ Hold coordination meeting with Million Air and AvPorts
➤ Meetings scheduled with department heads and managers for each cost center
➤ Meetings held with department heads and managers
➤ Million Air's and AvPorts' work sheets for payroll and benefits completed
➤ ACAA payroll and benefits completed
➤ Cost Center's goals and objectives and performance measurements completed
➤ Work sheets for expenditures for Preliminary Budget for Million Air, AvPorts, and ACAA completed
➤ Finance Department due diligence review
August
➤ Finance Department due diligence review and updating budget
September
➤ Final revisions received for preliminary budget
➤ Preliminary debt section completed by Finance Department
➤ Preliminary overview completed
➤ Preliminary revenue completed
➤ Preliminary MA Expense completed
➤ Preliminary ACAA Expense completed
➤ Preliminary AvPorts Expense completed
➤ Preliminary Expense Summary completed
➤ Preliminary Budget Summary completed
➤ Preliminary Transmittal Letter completed
➤ Capital section completed by Finance Department
➤ Preliminary Airline Rates and Charges developed
➤ Preliminary budget printed and assembled
➤ Preliminary Budget distributed for review to the board members, airlines and ACAA
October – November
➤ Preliminary Budget reviewed by ACAA and Airlines
➤ Finance Department due diligence review
➤ Final changes made and summary of changes distributed to Finance Committee for approval
➤ Finance Committee budget review
➤ Finalize Budget
➤ Final budget distributed to ACAA Board Members
December
➤ Budget adopted

SUMMARY OF FINANCIAL POLICIES

Guidelines

The budget process and format shall be performance based and focused on goals, objectives and performance indicators.

The budget will provide adequate funding for operating and maintenance of the Airport buildings and property, and replacement of capital equipment, construction, reconstruction and development at the Airport.

Balanced Budget

The budget should be balanced with current revenues equal to or greater than current expenditures.

Strategies to accomplish this balance include cost efficiencies, personnel efficiencies, increasing or implementing fees to match program expenses, fund balance usage (if available), and service reduction (if needed).

Budget Amendments

The adopted budget represents a business plan covering all Airport operations for the upcoming year.

If the plan needs to be significantly modified during the year, the proposed revisions to the plan, together with their financial impact on either revenues or expenses, are presented to the Authority Board for review and approval.

No amendments have been enacted during the year 2012.

Budget Monitoring

The independent monitoring of the budget continues throughout the Fiscal Year for management control purposes.

Operating statements comparing actual financial results to budgets are reported monthly by the Chief Financial Officer and distributed to Board members, senior management and all key employees. Quarterly and annual financial reports are posted on the Authority's web-site – www.albanyairport.com.

Performance Measurements

Performance measurements are developed based on program objectives that tie to the Airport's vision, mission, and values.

Performance measurements measure program results or accomplishments to provide good comparisons over time.

Performance measurements measure efficiency and effectiveness is reliable, verifiable, and understandable.

Performance measurements are monitored and used in decision-making processes.

Planning

The Authority will develop a five-year capital plan every five years commencing September 1, 1995. Each five-year plan must be approved by the Albany County Legislature.

The five-year plan will include estimated operating costs and revenues for future capital

improvements.

Capital Improvement Policies

Capital projects that will be made during the current budget year should be detailed by project and type of work.

Progress projections for the five-year capital plan will be updated on a yearly basis.

The Authority will identify the estimated costs and potential funding sources for each capital project proposal.

The Authority will determine the least costly financing method for all new projects.

The Authority will maintain all its assets at a level adequate to protect the Airport's capital interest and minimize future maintenance and replacement costs.

Debt Policy

The Authority will manage its current and future debt service requirement to be in compliance with all bond covenants.

The Authority will confine long-term borrowing to capital improvements or projects that cannot be financed from current revenues.

The Authority will maintain communications with bond rating agencies regarding its financial condition and will follow a policy of full disclosure.

The Authority, when applicable, will determine if the financial market place will afford the opportunity to refund an issue and lessen its debt service costs.

The Authority shall attempt to limit total debt outstanding to no more than \$100 per enplanement.

The Authority will not go over its legal debt limit of \$285 million.

The Authority will comply with its Derivative Policy which limits the use of derivative financial products to capital financing.

The Authority will comply with its Variable Rate Debt Policy which limits the use of net permanent variable rate debt to twenty percent of total debt outstanding.

Revenue Policy

The Authority will estimate and project its annual revenues by an objective, analytical process, as practical on a yearly basis.

The Authority will maintain a diversified and stable revenue system to shelter it from unforeseeable short-run fluctuations in any one-revenue source.

The Authority will maintain sufficient revenues to pay all expenditures incurred for the operations and maintenance at the Airport.

Rates and Charges

The Authority and the airlines have negotiated a Use and Lease Agreement that became effective January 1, 2011 establishes how the airlines that signed the agreement will be assessed annual rates and charges for their use of the Airport. Rates and charges are established annually. The calculation thereof is set forth in this document (section 10). The agreement is effective through

Albany County Airport Authority 2013 Operating Budget

December 31, 2015 with an option to renew for an additional five years.

Investment Policies

The investment of Authority funds is governed by provisions of its enabling legislation and by an Investment Policy adopted by the Authority March 21, 2011. Any bank or trust company with a full service office in the County is authorized for the deposit of monies up to the maximum amount of \$35 million for operating funds and \$35 million for capital funds.

Monies not needed for immediate expenditure may be invested in (1) United States Treasury obligations, (2) obligations backed by the United States Government full faith and credit, (3) Obligations of New York State, (4) obligations of any other state provided it has received the highest rating by one independent rating agency designated by the State Comptroller, (5) certificates of deposit fully collateralized from a bank or trust company in New York State, (6) repurchase agreements using United States Treasury obligations with maturities of seven years or less. Investments are stated at cost or amortized cost if maturity at time of purchase is less than 1 year and fair value if greater than 1 year.

ECONOMIC INFORMATION

Albany International Airport - The Airport began operation in 1928 as the nation's first municipal airport. Albany International Airport is located on 1,157 acres of land in the Town of Colonie. The Airport is located seven miles northwest of downtown Albany, New York which is the capital of the State of New York. Also, the Airport is strategically located at the center of New York's growing Capital District and represents the heart of prospering Hudson Valley Corridor known as "Tech Valley", a region that stretches from the Canadian border near Montreal to just north of New York City. Tech Valley offers rewarding career and business prospects, world-class educational and research facilities, vibrant arts and entertainment scene, and exhilarating, year round outdoor pursuits. The Airport is accessible to several major interstate and state highways.

The Albany International Airport is defined by the Federal Aviation Administration (FAA) as a small hub airport, which is an airport that handles 0.05 percent to 0.249 percent of the total enplaned passengers by all U.S. air carriers nationwide. In 2010, Albany International Airport was ranked the 83rd largest domestic passenger airport in the United States, 116th for total aircraft operations, and 97th in the all cargo data according to Airports Council International-North America.

The Airport's primary air trade area is generally defined as the area within a 60-mile to 70-mile radius of the Airport. This geographical area encompasses 11 counties in New York, Berkshire County in Massachusetts, and Bennington County in Vermont. The Airport's secondary air trade area is defined as being within 90 minutes of driving time to the Airport which includes an additional seven counties in New York, three counties in Massachusetts, four counties in Vermont and Litchfield County in Connecticut.



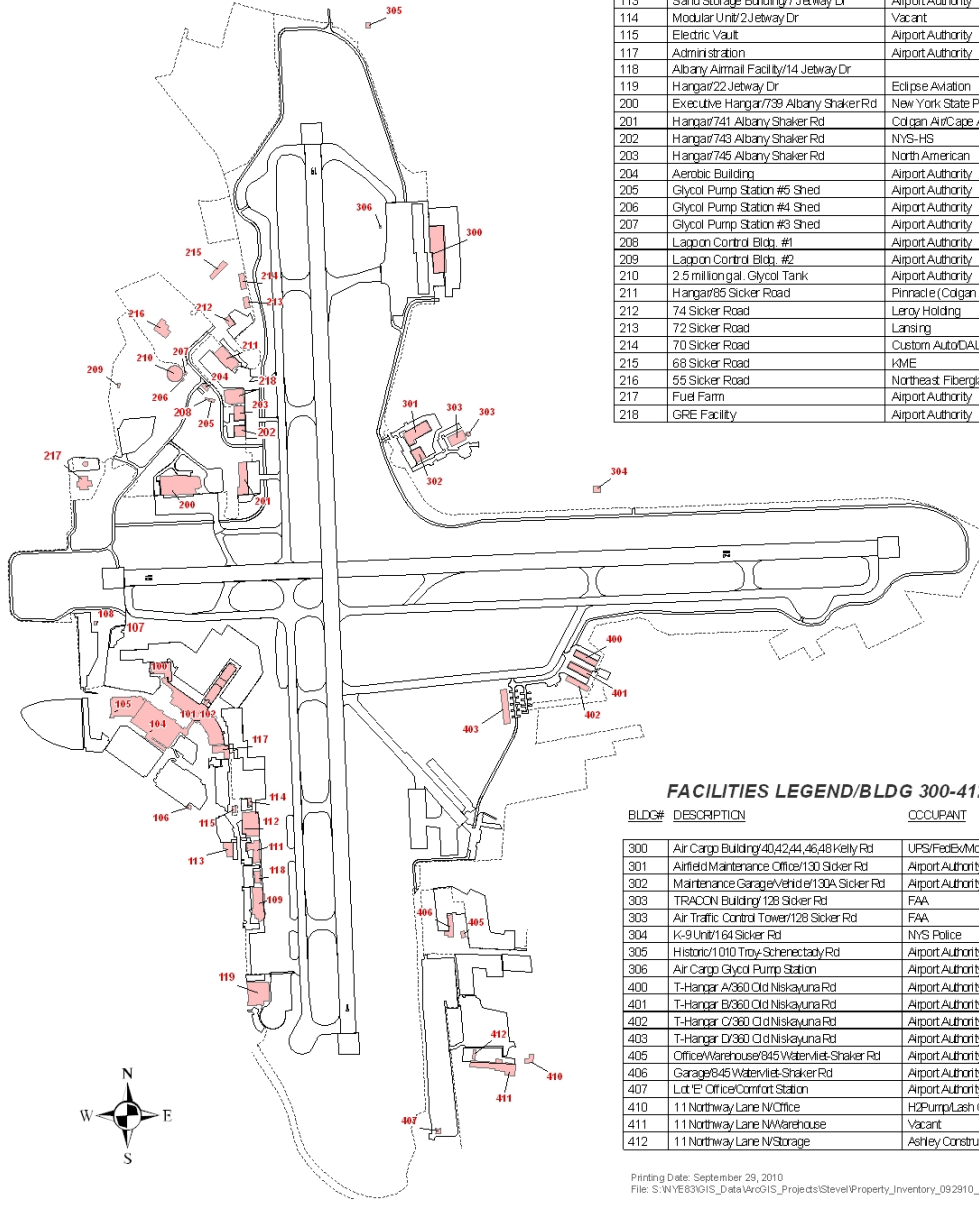
Nonstop Scheduled Passenger Service Albany International Airport December 2012



Albany County Airport Authority 2013 Operating Budget



Albany International Airport Property Inventory As of September 29, 2010



FACILITIES LEGEND/BLDG 100-218

BLDG#	DESCRIPTION	OCCUPANT
100	Building/Concourse A	Aiport Authority
101/102	Terminal/Concourse B & C	Aiport Authority
104	Parking Garage	Aiport Authority
105	Parking Garage Extension	Aiport Authority
106	Revenue Control Building	Aiport Authority
108	Trit/Lator Building	Aiport Authority
109	FBO Office/Hangar/16 Jetway/ Dr	Million Air
111	ARFF Facility/10 Jetway Dr	ARFF
112	Hangar/6 Jetway Dr	US Customs/Million Air
113	Sand Storage Building/7 Jetway Dr	Aiport Authority
114	Modular Unit/2 Jetway Dr	Vacant
115	Electric Vault	Aiport Authority
117	Administration	Aiport Authority
118	Albany Airmail Facility/14 Jetway/Dr	
119	Hangar/22 Jetway Dr	Eclipse Aviation
200	Executive Hangar/739 Albany Shaker Rd	New York State Police
201	Hangar/741 Albany Shaker Rd	Colgan Air/Cape Air
202	Hangar/743 Albany Shaker Rd	NYS-HS
203	Hangar/745 Albany Shaker Rd	North American
204	Aerobic Building	Aiport Authority
205	Glycol Pump Station #5 Shed	Aiport Authority
206	Glycol Pump Station #4 Shed	Aiport Authority
207	Glycol Pump Station #3 Shed	Aiport Authority
208	Lagoon Control Bldg. #1	Aiport Authority
209	Lagoon Control Bldg. #2	Aiport Authority
210	2.5 million gal. Glycol Tank	Aiport Authority
211	Hangar/65 Sicker Road	Pinnacle (Colgan Air)
212	74 Sicker Road	Leroy Holding
213	72 Sicker Road	Lansing
214	70 Sicker Road	Custom Auto/DAL Global Services
215	68 Sicker Road	KME
216	55 Sicker Road	Northeast Fiberglass
217	Fuel Farm	Aiport Authority
218	GRE Facility	Aiport Authority

FACILITIES LEGEND/BLDG 300-412

BLDG#	DESCRIPTION	OCCUPANT
300	Air Cargo Building/40,42,44,46,48 Kelly Rd	UPS/FedEx/Mobile Air
301	Airfield Maintenance Office/130 Sicker Rd	Aiport Authority/Omi Air Patrol
302	Maintenance Garage/Vehde/130A Sicker Rd	Aiport Authority
303	TRACON Building/128 Sicker Rd	FAA
303	Air Traffic Control Tower/128 Sicker Rd	FAA
304	K-9 Unit/164 Sicker Rd	NYS Police
305	Historic/1010 Troy Schenectady Rd	Aiport Authority
306	Air Cargo Glycol Pump Station	Aiport Authority
400	T-Hanger A/360 Old Niskayuna Rd	Aiport Authority
401	T-Hanger B/360 Old Niskayuna Rd	Aiport Authority
402	T-Hanger C/360 Old Niskayuna Rd	Aiport Authority
403	T-Hanger D/360 Old Niskayuna Rd	Aiport Authority
405	Office/Warehouse/645 Watervliet/Shaker Rd	Aiport Authority
406	Garage/645 Watervliet/Shaker Rd	Aiport Authority
407	Lot 'E' Office/Comfort Station	Aiport Authority
410	11 Northway Lane N/Office	H2Pump/Lash Contracting
411	11 Northway Lane NW/Warehouse	Vacant
412	11 Northway Lane N/Storage	Ashley Construction Services

Printing Date: September 29, 2010
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**Albany International Airport
Property Inventory**





Facilities Legend/SW and NW Quads

BLDG#	DESCRIPTION	OCCUPANT
100	Building/Concourse A	Airport Authority
101/102	Terminal/Concourse B & C	Airport Authority
104	Parking Garage	Airport Authority
105	Parking Garage Extension	Airport Authority
106	Revenue Control Building	Airport Authority
107	Security Checkpoint	AirPorts
108	Tractor Building	Airport Authority
109	FBO Office/Hangar16 Jetway Dr	Million Air
111	ARFF Facility/10 Jetway Dr	ARFF
112	Hangar6 Jetway Dr	US Customs/Million Air
113	Sand Storage Building/7 Jetway Dr	Airport Authority
114	Modular Unit/2 Jetway Dr	Vacant
115	Electric Vault	Airport Authority
117	Administration	Airport Authority
118	14 Jetway Dr	J.B Hunt
119	Hangar/22 Jetway Dr	Vacant
200	Executive Hangar/738 Albany Shaker Rd	New York State Police
201	Hangar/741 Albany Shaker Rd	Colgan Air/Cape Air/Lansing
202	Hangar/743 Albany Shaker Rd	NYS/HS
203	Hangar/745 Albany Shaker Rd	North American/Inegra Networks
204	Aerobic Building	Airport Authority
205	Glycol Pump Station #6 Shed	Airport Authority
206	Glycol Pump Station #6 Shed	Airport Authority
207	Glycol Pump Station #6 Shed	Airport Authority
208	Lagoon Control Bldg #1	Airport Authority
209	Lagoon Control Bldg #2	Airport Authority
210	2.5 million gal. Glycol Tank	Airport Authority
211	Hangar/85 Sicker Road	Pinnacle (Colgan Air)
212	74 Sicker Road	Lacey Holding
213	72 Sicker Road	Lansing
214	70 Sicker Road	Custom Auto/DAL Global Services
215	68 Sicker Road	HOME
216	58 Sicker Road	Northwest Fiberglass
217	Fuel Farm	Airport Authority

Facilities Legend/NE and SE Quads


BLDG#	DESCRIPTION	OCCUPANT
300	Air Cargo Building 40, 42, 44, 46, 48 Kelly Rd	UPS/ FedEx/ Mobile Air
301	Airfield Maintenance Office/130 Sicker Rd	Airport Authority/Civil Air Patrol
302	Maintenance Garage/190 Kelly Rd/130 Sicker Rd	Airport Authority
303	TFRACON Building/132 Sicker Rd	FAA
303	Air Traffic Control Tower/128 Sicker Rd	FAA
304	K-9 Unit/164 Sicker Rd	NYS Police
305	Historic/1010 Top Schenectady Rd	Airport Authority
306	Air Cargo Glycol Pump Station	Airport Authority
400	T-Hangar A/360 Old Nakayana Rd	Airport Authority
401	T-Hangar B/360 Old Nakayana Rd	Airport Authority
402	T-Hangar C/280 Old Nakayana Rd	Airport Authority
403	T-Hangar D/680 Old Nakayana Rd	Airport Authority
405	Office/Warehouse/45 Waterlot/Shaker Rd	Airport Authority
406	Garage/45 Waterlot/Shaker Rd	Airport Authority
407	Lot 1E Office/rent of Station	Airport Authority
410	11 Northway Lane N/O Rice	H2Pump/Lash Contracting
411	11 Northway Lane NW Warehouse	Vacant
412	11 Northway Lane N/Storage	Ashley Construction Services





Albany County Airport Authority Owned Property/As of Sept 29, 2010

C.T. Male Associates, P.C.
50 Century Hill Drive, Latham, NY 12110
Phone: 518-786-7400 Fax: 518-786-7299



Scale: 1 inch = 1,000 feet

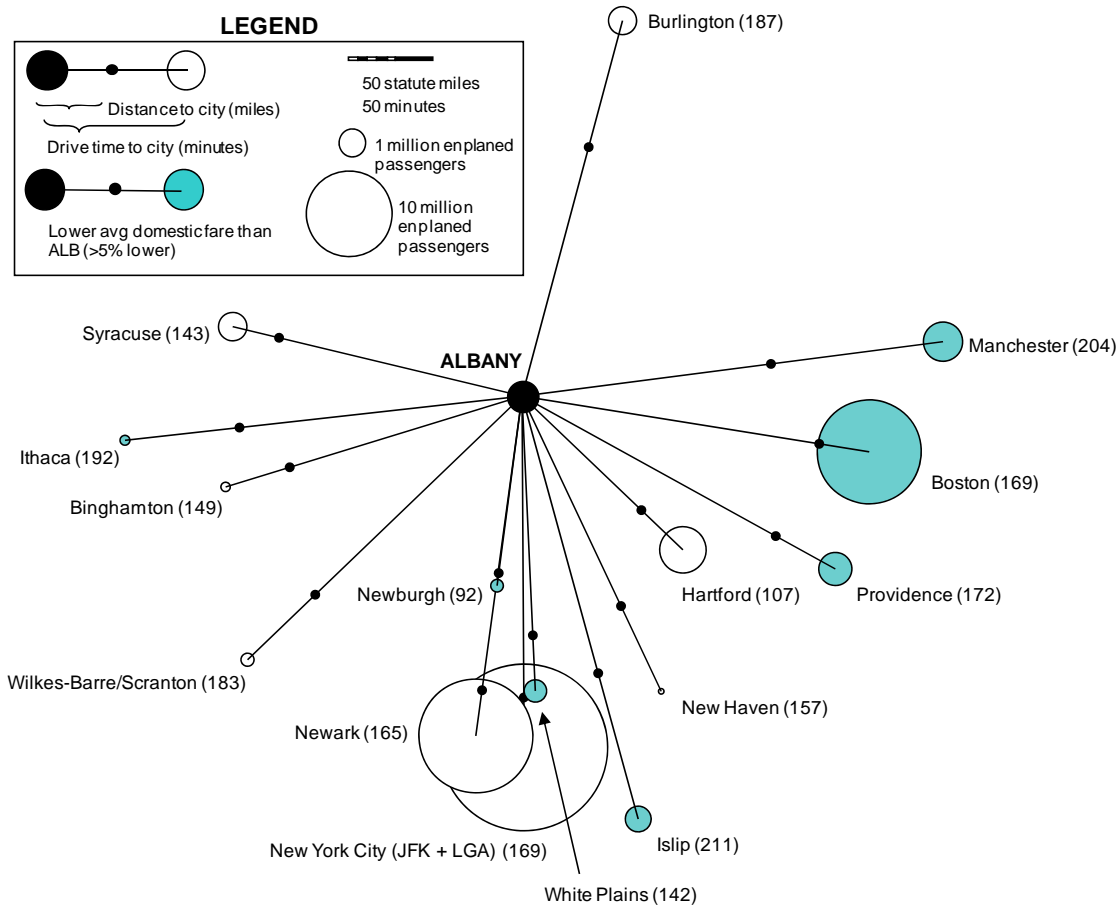
Project Number: 08.8026
Data Source: AIA GIS
Projection: NYS Plane, NAD83, East, Feet
Image: NYS GIS Clearinghouse/April 2004/12' GSD True Color

Printing Date: September 29, 2010
 File: S:\W\GIS\GIS_Data\ArcGIS_Projects\SWandNW_Property_Inventory_09/091010.mxd

ALBANY INTERNATIONAL AIRPORT

This graph shows the Albany International Airport (the "Airport") in relation to selected commercial airports.

The geographic distance from the Airport to a selected airport is represented by a solid dot and the driving time required is represented by a circle at the line end, indicated as in Burlington (187). A shaded circle (Manchester, Boston, Providence, Islip, White Plains, Newburgh, and Ithaca in this case) indicates that the average domestic outbound O&D fare at the selected airport is more than 5% lower than that of the Airport. Average fare levels may not be directly comparable depending on factors such as average trip distance, which can vary significantly. (Longer trip distance will more likely lead to higher fare level but lower yield per mile.) Additionally, average fares do not include ancillary charges, such as bag check fees, and therefore increasingly understate the true cost of air travel. The details are provided in the graph below and the chart on the following page.



Prepared by Leigh Fisher September 27, 2011

Sources: U.S. DOT, *Air Passenger Origin-Destination Survey*, reconciled to Schedules T100 and 298C T1 for average 1Q2011 fare data; U.S. DOT, Schedule T100 for enplaned passengers for the 12 months ended March 31, 2011.

**Average Fare Comparison of Selected Commercial Airports
to Albany International Airport**

(for the 3 months ended March 31, 2011; sorted by average fare)

Airport	Domestic Outbound O&D			Average Trip		Average Fare Comparison			
	Revenues ¹	Passengers	One-Way Fare ¹	Yield (cpm)	Avg. Distance	Differential %	Lower (>5%)	Equivalent (+/- 5%)	Higher (>5%)
Albany	46,034,520	247,880	\$185.71	14.6	1,273	-	-	-	-
Wilkes-Barre/Scranton	8,709,760	44,310	196.56	14.9	1,317	5.8%	-	-	X
Binghamton	4,258,370	22,100	192.69	15.1	1,274	3.8	-	X	-
New York	1,094,084,770	5,798,750	188.68	14.4	1,313	1.6	-	X	-
<i>Newark</i>	<i>359,306,450</i>	<i>1,654,000</i>	<i>217.23</i>	<i>15.5</i>	<i>1,398</i>	<i>17.0</i>	-	-	X
<i>Kennedy</i>	<i>369,185,280</i>	<i>1,949,110</i>	<i>189.41</i>	<i>11.6</i>	<i>1,628</i>	<i>2.0</i>	-	X	-
<i>LaGuardia</i>	<i>365,593,040</i>	<i>2,195,640</i>	<i>166.51</i>	<i>17.2</i>	<i>970</i>	<i>-10.3</i>	X	-	-
Syracuse	38,480,840	209,140	184.00	15.3	1,201	-0.9	-	X	-
Burlington	22,974,530	125,780	182.66	14.6	1,250	-1.6	-	X	-
Ithaca	4,051,910	23,620	171.55	14.2	1,206	-7.6	X	-	-
Hartford	102,433,390	599,050	170.99	13.1	1,300	-7.9	X	-	-
New Haven	1,397,710	8,240	169.63	16.2	1,047	-8.7	X	-	-
Boston	380,190,750	2,288,830	166.11	12.8	1,302	-10.6	X	-	-
Newburgh	7,173,030	44,880	159.83	13.5	1,182	-13.9	X	-	-
White Plains	35,634,500	224,400	158.80	15.0	1,059	-14.5	X	-	-
Providence	60,153,290	391,600	153.61	12.9	1,188	-17.3	X	-	-
Manchester	42,229,220	280,210	150.71	12.5	1,207	-18.8	X	-	-
Islip	23,838,580	176,920	134.74	12.8	1,053	-27.4	X	-	-

Source: U.S. DOT, *Air Passenger Origin-Destination Survey*, reconciled to Schedules T100 and 298C T1.

Note: 1. Revenues and average one-way fares shown here are net of all taxes, fees, and PFCs and exclude ancillary fees charged by the airlines.

Albany County Airport Authority 2013 Operating Budget

Albany International Airport Population in the Air Trade Area

	2010	2009	2000	2000 vs. 1990	1990	1990 vs. 1980	1980
<u>PRIMARY TRADE AREA</u>							
State of New York							
Albany County	304,204	298,284	294,565	0.7%	292,594	2.3%	285,909
Columbia County	63,096	61,618	63,094	0.2%	62,982	5.9%	59,487
Fulton County	55,531	55,053	55,073	1.6%	54,191	-1.7%	55,153
Greene County	49,221	48,947	48,195	7.7%	44,739	9.5%	40,861
Montgomery County	50,219	48,616	49,708	-4.4%	51,981	-2.7%	53,439
Rensselaer County	159,429	155,541	152,538	-1.2%	154,429	1.6%	151,966
Saratoga County	219,607	220,069	200,635	10.7%	181,276	17.9%	153,759
Schenectady County	154,727	152,169	146,555	-1.8%	149,285	-0.4%	149,946
Schoharie County	32,749	31,529	31,582	-0.9%	31,859	7.2%	29,710
Warren County	65,707	66,021	63,303	6.9%	59,209	7.9%	54,854
Washington County	63,216	62,753	61,042	2.9%	59,330	8.3%	54,795
State of Massachusetts							
Berkshire County	131,219	129,288	134,953	-3.2%	139,352	-4.0%	145,170
State of Vermont							
Bennington County	37,125	36,411	36,994	3.2%	35,845	7.1%	33,470
PRIMARY TRADE AREA	1,386,050	1,366,299	1,338,237	1.6%	1,317,072	3.8%	1,268,519
<u>SECONDARY TRADE AREA</u>							
State of New York							
Delaware County	47,980	45,514	48,055	1.8%	47,225	0.9%	46,824
Dutchess County	297,488	293,562	280,150	8.0%	259,462	5.9%	245,055
Essex County	39,370	37,686	38,851	4.6%	37,152	2.7%	36,176
Hamilton County	4,836	4,923	5,379	1.9%	5,279	4.9%	5,034
Herkimer County	64,519	62,236	64,427	-2.1%	65,797	-0.6%	66,174
Otsego County	62,259	61,602	61,676	1.9%	60,517	2.4%	59,075
Ulster County	182,493	181,440	177,749	7.5%	165,304	4.5%	158,158
State of Connecticut							
Litchfield County	189,927	188,728	182,193	4.7%	174,092	11.1%	156,769
State of Massachusetts							
Franklin County	71,372	71,778	71,535	2.1%	70,092	9.0%	64,317
Hampden County	463,490	471,081	456,228	0.0%	456,310	3.0%	443,018
Hampshire County	158,080	156,044	152,251	3.9%	146,568	5.6%	138,813
State of Vermont							
Addison County	36,821	36,760	35,974	9.2%	32,953	12.1%	29,406
Rutland County	61,642	63,014	63,400	2.0%	62,142	6.5%	58,347
Windham County	44,513	43,471	44,216	6.3%	41,588	12.6%	36,933
Windsor County	56,670	56,552	57,418	6.2%	54,055	5.9%	51,030
SECONDARY TRADE AREA	1,781,460	1,774,391	1,739,502	3.6%	1,678,536	5.2%	1,595,129
TOTAL PRIMARY AND SECONDARY TRADE AREA POPULATION	3,167,510	3,140,690	3,077,739	2.7%	2,995,608	4.6%	2,863,648
State of New York	19,378,102	19,541,453	18,976,457	5.5%	17,990,455	2.5%	17,558,165
United States	308,745,538	307,006,550	282,171,936	13.5%	248,709,873	9.8%	226,542,000

Sources: U.S. Department of Commerce, Bureau of the Census

Albany County Airport Authority 2013 Operating Budget

Albany, the Heart of Tech Valley - Since 2008 the nanotechnology complex has doubled its size and nearly 50 new start-up companies have been launched at the complex. An August 2011, Wall Street Journal article proclaimed “the Capital of New York is a big player in the field that deals with small things – nanotechnology.” Albany has become a hub for nanotechnology.



When leaders of the world’s semiconductor industry selected the site for International SEMATECH North, the research and development center for creating the next wave of super-fast computer chips, it is not surprising that Albany was its choice. SEMATECH continues to grow here, recently relocating its headquarters from Austin, Texas, to Albany.

Global Foundries, one of the world’s largest semiconductor manufacturers, is in the final year of development of a \$4.6 billion facility that will become operational in mid 2012.

General Electric is building a new battery manufacturing plant in Schenectady. The batteries will be used in new hybrid technology. General Electric also recently dedicated its Renewable Energy Wind Power Global Headquarters in Schenectady.

On September 27, 2011 a new investment of \$4.8 billion by IBM and Intel Corporation was announced for the Albany-based nanocollege that will be the new home of research for the 450 millimeter computer wafer chip. Because Albany is the location for the research center for the worlds next computer chip it becomes increasingly likely that a 450 millimeter computer wafer chip will also be located in New York.

These kinds of business come to Tech Valley – after considering locations around the world – because of the region’s excellence in higher education (led by the University at Albany and Rensselaer Polytechnic Institute) producing cutting-edge research and a talented workforce; business-friendly state and local governments; an appealing quality of life; modern air, rail and highway transportation systems and proximity to New York City, Boston and Montreal. With more than \$16 billion in investments that have been recently completed, in progress or announced, the Tech Valley region is being transformed into a center of research and advanced technology.

New York’s Tech Valley is home to world-class summer and winter vacation and recreation attractions that draw individuals and families from across the nation and around the globe. The Adirondack Mountains, the Berkshires, Saratoga Springs, the upper Catskills, Lake George, southern Vermont, the upper Hudson Valley and the Mohawk corridor all offer a cornucopia of

Albany County Airport Authority 2013 Operating Budget

entertainment and recreation venues including the Baseball Hall of Fame in Cooperstown, the Lake Placid Olympic Village and the thoroughbreds at Saratoga Race Track, home of former Kentucky Derby winner, Funny Cide.



Recent National Recognition of Albany

In 2010 Forbes Magazine Ranked Albany the 9th best place to raise a family in America based upon cost of living, crime rate, commuting, household income, home ownership, home owner costs, and education.

In 2010 Forbes ranked Albany 15th among America's most innovative cities based upon tech and science jobs, creative jobs, patent awards per capita and venture investment per capita.

In 2010 Forbes ranked the Albany-Schenectady-Troy Metro Area as the 30th best bang for your buck cities based upon housing affordability, travel time, real estate taxes, unemployment rank, vacancy rates, job forecast, home price and foreclosure forecast.

In 2010 the American Institute of Economic Research names Albany the 14th best city for College Students based upon twelve criteria that included percentage of all students holding foreign passports, research capacity, academic R&D expenditures per capita, earning potential, income per capita, entrepreneurial activity, net annual increase in total number of business establishments per 100,000 residents, year-over-year ratio of college-educated population living in the area, unemployment rate.

In its 2010 Best-Performing Cities Index, the Milken Institute ranked Albany as the 41st best-performing city (the 79th percentile) among the 200 largest metropolitan statistical areas in the United States for job, wage and salary growth and high-tech domestic product growth between 2006 and 2010.

A July 2011 report by the Brookings Institution found the Capital Region had the largest percentage of its work force involved in green technology in the United States at 6.3% of its total workforce. Albany is one on only four metropolitan areas contributing more than \$1 billion annually from green technology industries.

Albany County Airport Authority 2013 Operating Budget

More than 122,000 Students are Enrolled in Colleges and Universities in the Albany Area

Name	County	Public/Private	Enrollment
Excelsior College	Albany	Private	33,057
State University of New York at Albany	Albany	Public	18,126
Hudson Valley Comm. College	Rensselaer	Public	12,787
Empire State College	Albany	Public	11,104
Rensselaer Polytechnic Institute	Rensselaer	Private	7,417
Schenectady Comm. College	Schenectady	Public	5,128
College Of Saint Rose	Albany	Private	5,102
Adirondack Comm. College	Warren	Public	3,536
Siena College	Albany	Private	3,305
The Sage Colleges	Rensselaer	Private	2,635
Skidmore College	Saratoga	Private	2,484
Fulton-Montgomery Comm. College	Fulton-Montgomery	Public	2,400
Union College	Schenectady	Private	2,240
Williams College	Berkshire, MA	Private	2,150
Massachusetts College of Liberal Arts	Berkshire, MA	Public	1,925
Columbia-Greene Comm. College	Columbia-Greene	Public	1,840
Albany College Of Pharmacy	Albany	Private	1,536
Albany Law School	Albany	Private	793
Maria College	Albany	Private	775
Albany Medical College	Albany	Private	758
Bryant & Stratton Business Institute	Albany	Private	689
Bennington College	Bennington, VT	Private	600
Mildred Elley College	Albany	Private	541
Southern Vermont College	Bennington, VT	Public	500
Bard College at Simon's Rock	Berkshire, MA	Private	420
Union Graduate College	Schenectady	Private	400
Ellis Hospital School of Nursing	Albany	Private	155
New School of Radio and Television	Albany	Private	80

Albany and Capital Region Employers with at Least 1,000 Employees

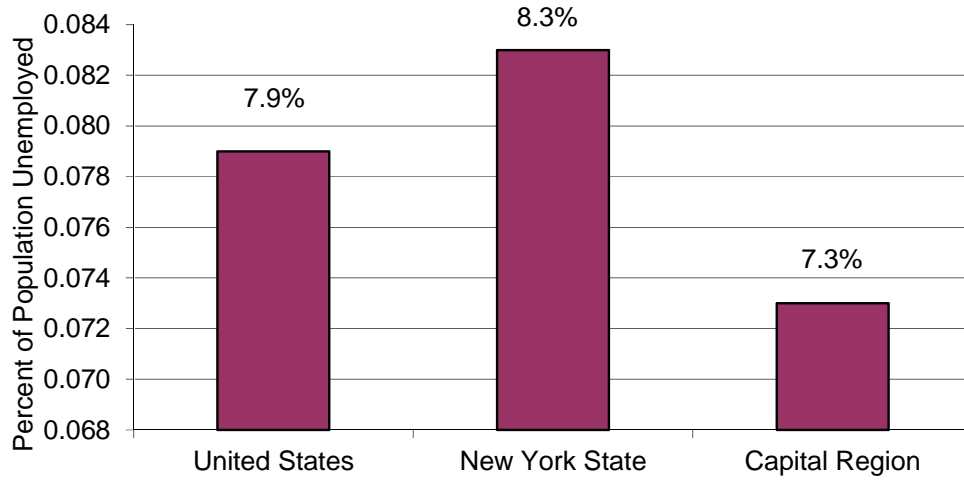
(Various sources)

Rank	Employer	Industry	Employees
1	New York State	State Government	51,409
2	St. Peter's Health Care Services	Health Care	11,749
3	U.S. Government	Federal Government	7,901
4	General Electric Company	Energy, Research, Industrial	7,000
5	Albany Medical Center	Health Care	6,560
6	Golub Corporation	Retail Grocery, Headquarters, and Dist. Center	6,392
7	University of Albany	Educational Services	4,700
8	Hannaford Brothers	Retail Grocery	3,580
9	Verizon	Telecommunications Service	3,000
10	Bechtel Marine Propulsion Corp.	Research and development	2,900
11	County of Albany	Government	2,738
12	Lockheed-Martin	Security Technology	2,600
13	Ellis Medicine	Health Care	2,517
14	County of Albany	Local Government	2,512
15	Glens Falls Hospital	Health Care	2,335
16	Center for Disability Services	Health Care	2,090
17	Rensselaer Polytechnic Institute	Educational Services	1,872
18	Rensselaer County	Local Government	1,802
19	Shenendehowa School District	Educational Services	1,800
20	Empire Blue Cross/Blue Shield	Health Insurance	1,700
21	City of Schenectady School District	Educational Services	1,633
22	City of Albany	Local Government	1,488
23	Global Foundries	Semiconductor Manufacturing	1,465
24	Albany City School District	Educational Services	1,453
25	Saratoga County	Local Government	1,416
26	Saratoga Hospital & Nursing Home	Health Care	1,387
27	Stewart's Ice Cream Co., Inc.	Dairy Products	1,352
28	St Mary's Hospital	Health Care	1,318
29	Schenectady County	Local Government	1,305
30	Columbia Memorial Hospital	Health Care	1,203
31	State Farm Insurance Company	Insurance Company	1,136
32	National Grid	Electric and Gas Utility	1,100
33	KeyCorp	Banking/Financial services	1,100
34	MVP	Health Insurance	1,100
			145,613

Capital Region Unemployment Rate

(not seasonally adjusted)

October 2012

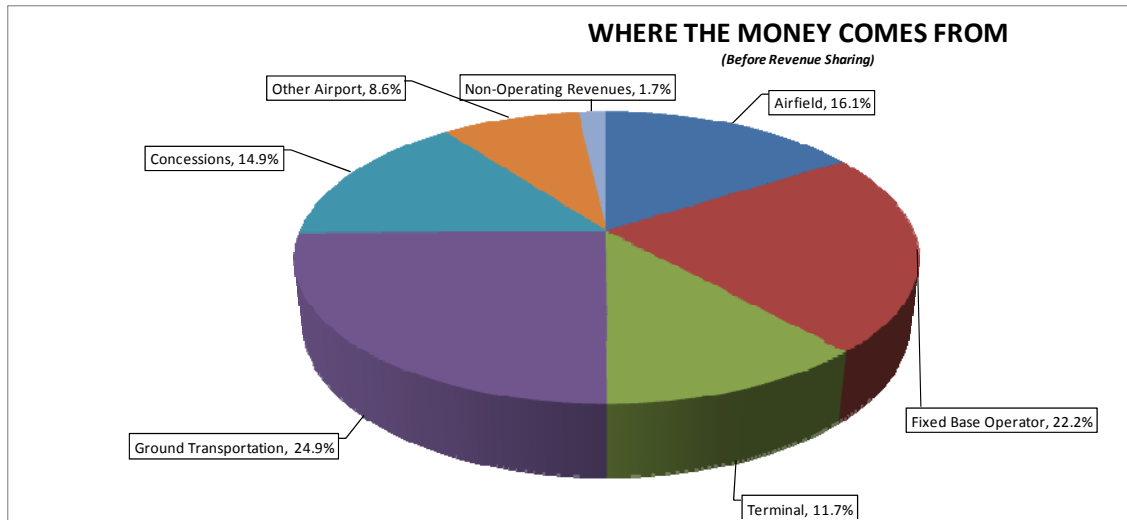


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3) REVENUES

DESCRIPTION OF REVENUES

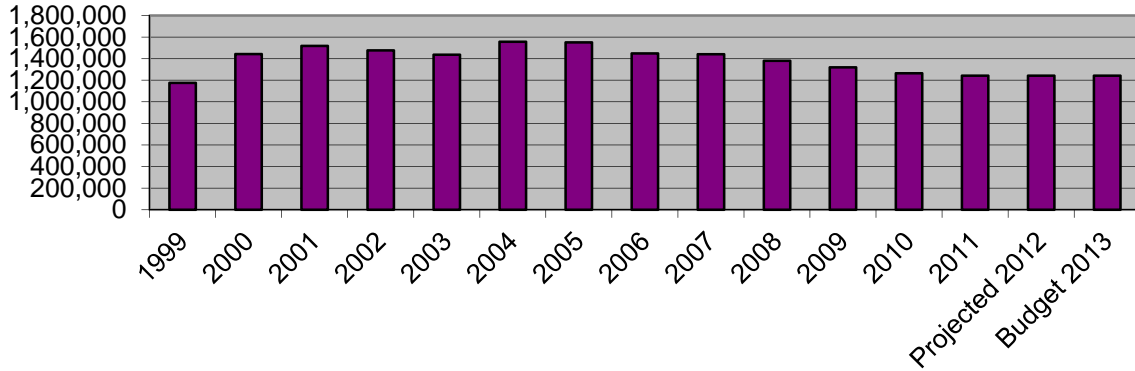
There are two types of revenues budgeted, operating and non-operating. Operating revenues are revenues generated through the daily operations of the Airport. Operating revenues are set forth in six categories; Airfield, Fixed Based Operator (FBO), Terminal, Ground Transportation, Concessions, and Other Airport. Non-operating revenues are generated from improvement charges and interest income.



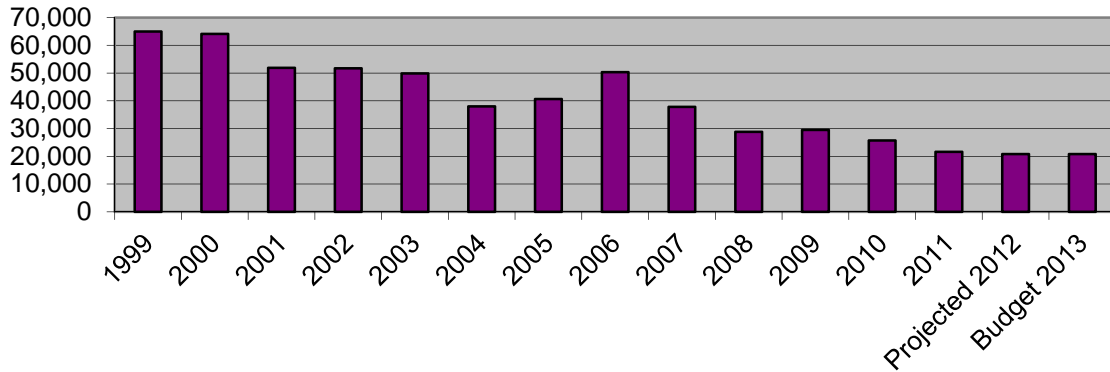
Enplanements and general aviation operations are critical since certain major non-airline revenues are projected on a per enplanement basis or a per-general aviation operations basis. Revenue projections for these items are discussed in this section and may vary significantly with any variance in the projected statistics for enplanements or general aviation operations. It is estimated that enplanements for 2013 will be 1,234,288 which is a 1.0% decrease from the 2012 projected amount of 1,246,712 due to a decrease in airline seat capacity. It is estimated that general aviation operations for 2013 will be 20,777 which is in line with the projected 2012 operations also predicting no increase.

	Audited 2011	Budgeted 2012	Projected 2012	Budgeted 2013	% Inc./(Dec)
Enplanements	1,242,399	1,243,473	1,246,712	1,234,288	-1.0%
General Aviation Operations	21,615	22,782	20,777	20,777	0.0%

ENPLANEMENT HISTORY



GENERAL AVIATION OPERATIONS HISTORY

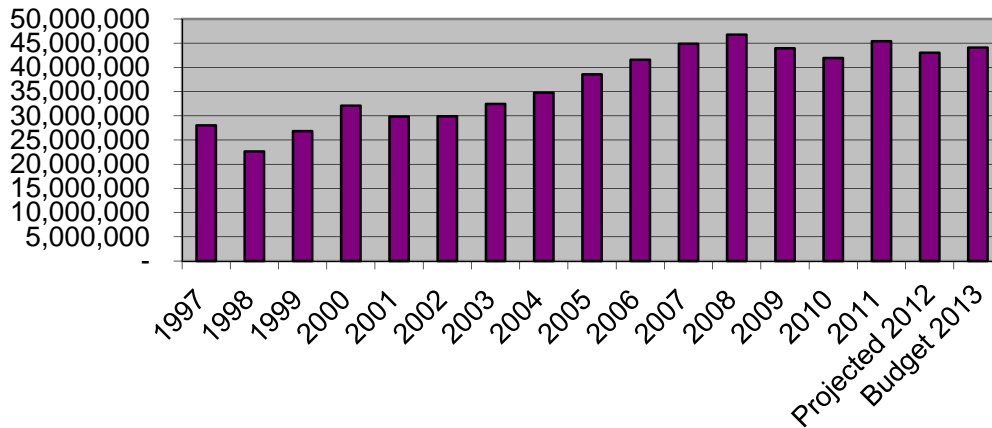


REVENUE SUMMARY

Total revenues for 2013 are budgeted at \$44,596,658 before revenue sharing which is 2.2% higher than the 2012 projected amount of \$43,618,074 before revenue sharing. Below is a revenue summary of audited 2011, budgeted 2012, projected 2012, and budgeted 2013 and a graph of historical operating revenues since 1999, along with 2012 projected revenues and 2013 budgeted revenues.

	Audit 2011	Budget 2012	Projected 2012	Budget 2013
Operating				
Airfield	\$ 6,769,835	\$ 7,361,992	\$ 6,822,948	\$ 7,232,998
Fixed Based Operations	10,816,077	10,527,278	9,436,577	9,771,862
Terminal	5,898,813	5,529,341	5,249,001	5,516,580
Ground Transportation	10,737,419	11,000,070	10,919,700	10,971,542
Concessions	6,531,954	6,379,474	6,543,755	6,575,799
Other Airport	3,739,596	3,951,680	3,822,636	3,770,225
	<u>44,493,694</u>	<u>44,749,835</u>	<u>42,794,618</u>	<u>43,839,006</u>
Non Operating				
Interest Income	102,137	100,736	97,252	97,252
TSA (LEO) Reimbursement	429,204	407,639	357,804	292,000
Air Service Development	-	56,250	-	-
Improvement Charges	368,400	368,400	368,400	368,400
	<u>899,741</u>	<u>933,025</u>	<u>823,456</u>	<u>757,652</u>
Total Revenues Before Revenue Sharing	\$ 45,393,435	\$ 45,682,860	\$ 43,618,074	\$ 44,596,658

REVENUE HISTORY



Landing fees, apron fees, terminal rental rates, and loading bridge fees are determined by a formula contained in the Airline Use and Lease Agreement. The formula takes into consideration the revenues and expenses as proposed in the budget. A residual cost calculation is used to calculate rates for landing fees, apron fees and loading bridge fees and a commercial rental methodology for calculating terminal rental rate. The agreement also includes a 50/50 revenue sharing formula with the airlines based on all revenues less expenses of the Airport.

The Authority's assumption of the management of the FBO operations in October 2005 generates revenues from Jet-A fuel sales; AvGas fuel sales, auto gas sales, diesel fuel sales, into-plane, fuel farm, deicing, properties, and customer service. Ground transportation is projecting a slight increase due to promotional specials for parking at the Airport. Concessions have contributed to the increase in revenues due to a projected increase in rental car revenues. Other Airport revenues have increased due to new tenant leases.

AIRFIELD

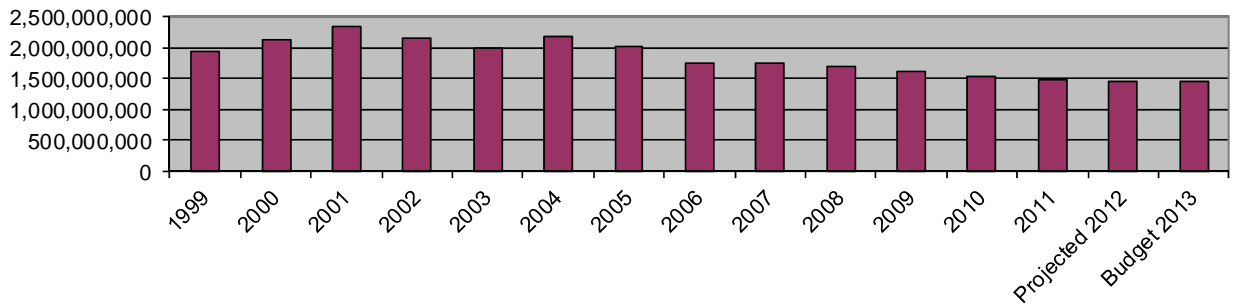
A signatory airline is an airline that has executed an agreement with the Albany County Airport Authority and is charged fees in accordance with an Airline Use and Lease Agreement which took effect January 1, 2011. A non-signatory airline is assessed at 125 percent of the signatory rates for landing fees and terminal rental rates. Signatory airlines have the option to have their affiliate carriers considered as signatory airlines. Currently there are seven commercial airlines, twelve affiliates to the commercial airlines, and two cargo airlines who are signatories to the agreement. Landing fees, landing fee surcharges and apron fees are calculated based on formulas contained in the Airline Use and Lease Agreement (More on the airline use and lease agreement in section 10).

AIRLINE LANDING FEES The commercial landed weight for 2013 is expected to be 1,149,500,000 pounds which is a 1.0% decrease from 2012 projected amount of 1,484,253,000 due to airlines using smaller aircrafts and reducing flights. Under the Airline Use and Lease Agreement the landing fee for signatory airlines in 2013 will be \$3.24 per 1,000 pounds of Maximum Gross Landed Weight (MGLW). The rate for non-signatory airlines is 125 percent of the signatory rate or \$4.05. Using the calculated signatory and non-signatory landing fee rates, landing fees for 2013 are budgeted at \$4,768,907. The table below demonstrates an increase in signatory airlines, a decrease in landing weight as a result of reduction in aircraft size and a decline in airline operations.

Albany County Airport Authority 2013 Operating Budget

	Audited 2011	Budgeted 2012	Projected 2012	Budgeted 2013	% Inc/(Dec)
Signatory					
Landing Fee Rate	\$2.61	\$3.15	\$2.94	\$3.24	10.2%
Landing Weights 000-lbs (MGLW)	1,230,322	1,473,381	1,440,451	1,460,516	1.4%
Non-Signatory					
Landing Fee Rate	\$3.26	\$3.94	\$3.68	\$4.05	10.2%
Landing Weights 000-lbs (MGLW)	254,011	8,437	43,802	8,984	-79.5%

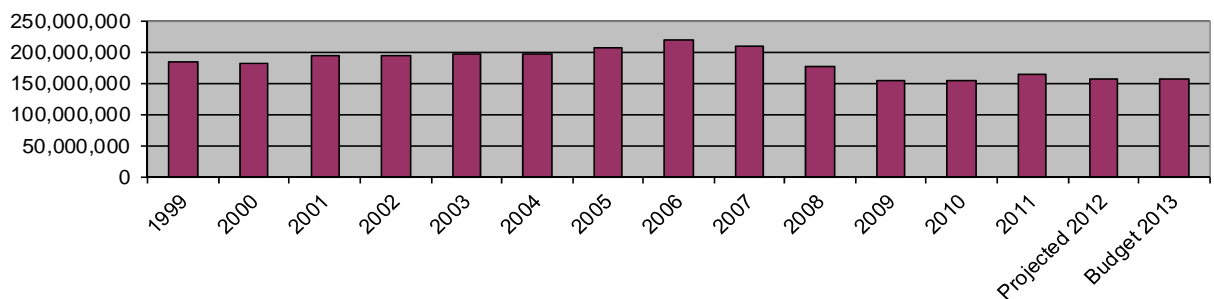
LANDING WEIGHT HISTORY



CARGO LANDING FEES There are two major cargo carriers that have signed the Cargo Carrier Airfield Use Agreement for the 2011-2015 renewal term. For 2013, the signatory cargo carriers will be charged the signatory landing fee of \$3.24. Air cargo landing weight projected for 2013 will be 156,783,000 forecasting zero growth as demonstrated in the table below. The cargo landing fees for 2013 are budgeted at \$7,415.

	Audited 2011	Budgeted 2012	Projected 2012	Budgeted 2013	% Inc./Dec.
Signatory					
Landing Fee Rate	\$2.61	\$3.15	\$2.94	\$3.24	10.2%
Landing Weights 000-lbs (MGLW)	151,733	153,315	145,808	145,808	0.0%
Non-Signatory					
Landing Fee Rate	\$3.26	\$3.94	\$3.68	\$4.05	10.2%
Landing Weights 000-lbs (MGLW)	11,614	11,717	10,975	10,975	0.0%

LANDING WEIGHT HISTORY



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AIRLINE AND CARGO LANDING FEE SURCHARGES The landing fee surcharge which was a charge to recover the amortized costs of certain prior year airfield capital improvements is expired.

GLYCOL DISPOSAL FEE In late 2008 the Authority instituted a new glycol disposal fee to offset a portion of the direct costs associated with the removal and disposal of the glycol deicing fluid collected after use on aircraft. The fee is \$2.30 per gallon and it is projected that there will be 145,148 gallons used. For 2013, \$333,840 is budgeted.

AIRLINE APRON FEES The Airline Apron Fee rate is calculated as one-tenth (1/10) of overall projected airfield costs divided by the terminal apron square footage (483,795 sq. ft). For 2013 the rate per square foot will be \$1.81 which is 6.5% more than the 2012 projected amount of \$1.70. Based on that rate, Apron Fees are budgeted at \$876,199.

TSA APRON FEE The Federal Transportation Security Administration pays rent for Apron space. Apron space rental fees budgeted for 2013 is \$860.

TENANT MAINTENANCE Tenant maintenance is a recovery for services and materials rendered to tenants by Airport employees. The amount of \$70,000 is budgeted for 2013.

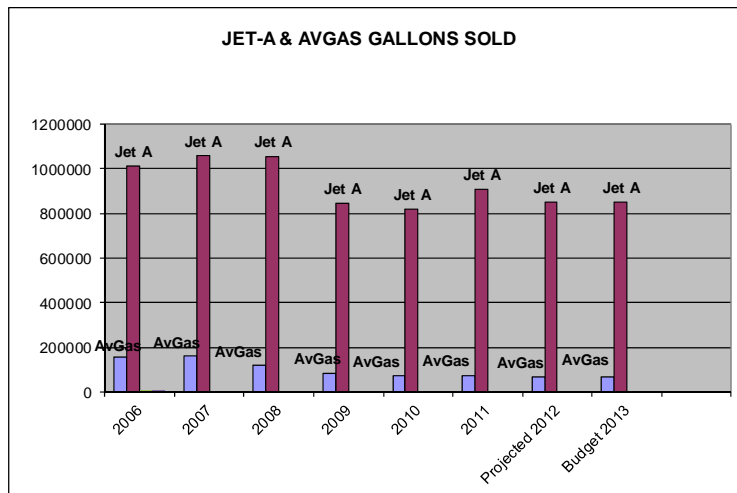
CONTROL TOWER RENTAL The Federal Aviation Administration pays rent based on the annual cost to maintain the facility. This includes the direct and indirect operating and maintenance costs and debt service payments resulting from the construction of the facility by the Authority. It is projected this will generate \$665,776 of revenues in 2013, the same as projected for 2012.

FIXED BASE OPERATOR (FBO)

JET-A FUEL SALES Jet-A Fuel sales are the sale of fuel purchased by general aviation and charter companies. The amount of \$4,863,762 is budgeted for 2013. The budgeted amount for 2013 was determined by projecting we would sell 851,797 gallons at \$5.71 per gallon.

AVGAS FUEL SALES AvGas fuel sales are the sale of fuel purchased for general aviation. The amount of \$433,065 is budgeted for 2013. The budgeted amount for 2013 was determined by projecting we would sell 69,290 gallons at \$6.25 per gallon.

The following graph demonstrates the trend used to calculate the gallons for the 2013 budget.



Albany County Airport Authority 2013 Operating Budget

AUTO GAS FUEL SALES Auto gas fuel sales are the sale of gasoline to the airlines for ground equipment. The amount of \$62,210 is budgeted for 2013 which is 3.0% higher than the 2012 projected amount of \$60,398 due to fluctuation in fuel costs.

DIESEL FUEL SALES Diesel fuel sales are the sale of diesel fuel to the airlines for ground equipment. The amount of \$224,149 is budgeted for 2013 which is 3.0% higher than the 2012 projected amount of \$217,620 due to fluctuation in fuel costs.

INTO PLANE Into Plane is the fee based on fuel pumped for the commercial airlines. A rate of \$45 per fueling for non-signatory and \$35 per fueling for signatory is charged. The amount of \$696,710 is budgeted for 2013 which is 8.0% higher than the 2012 projected amount of \$645,279 due to an increase in fees.

FUEL FARM Fuel Farm is a recovery fee for operating expenses by charging a fuel-flowage fee of \$0.03 per gallon and a glycol flowage fee of \$0.30 per gallon in 2013. The amount of \$546,361 is budgeted for 2013 which is 4.6% higher than the 2012 projected amount of \$522,396. It is projected there will be 16,777,039 gallons of fuel charged a fuel-flowage fee and 143,500 gallons of glycol charged a flowage fee.

GENERAL AVIATION LANDING FEES General aviation landing fees are the fees for landings charged to general aviation aircraft at the FBO facility. The fees range from \$7.90 to \$2,310.75 depending on the size of the aircraft. The amount of \$275,535 is budgeted for 2013 which is a 3.0% increase from the 2012 projected amount of 267,510.

GENERAL AVIATION PARKING FEES General aviation parking fees are the fees for aircraft parking at the FBO facility. The fees range from \$11.25 to \$437.50 depending on the size of the aircraft. The amount of \$213,106 is budgeted for 2013 which is a 3.0% increase from the 2012 projected amount of \$206,899.

AVGAS FUEL SALES COMMERCIAL This revenue generated from a carrier who purchases fuel directly from the Authority. This carrier is projected to purchase 185,418 gallons of avgas at \$4.85 per gallon. The amount of \$898,684 is budgeted for 2013.

DEICING TYPE I - SPRAYED This is revenue generated from deicing commercial airlines and general aviation planes and is difficult to budget due to unpredictable winter weather. The amount of \$382,765 is budgeted for 2013. It is predicted that 30,943 gallons will be sold at \$12.37 per gallon.

DEICING TYPE IV - SPRAYED This is revenue generated from deicing commercial airlines and general aviation planes and is difficult to budget due to unpredictable winter weather. The amount of \$56,299 is budgeted for 2013. It is predicted that 4,747 gallons will be sold at \$11.86 per gallon.

DEICING TYPE I - CONSORTIUM This is revenue generated from the sale of Deicing Type I fluid at cost to commercial airlines and is difficult to budget due to unpredictable winter weather. The amount of \$618,692 is budgeted for 2013. It is predicted that 90,057 gallons will be sold at \$6.87 per gallon.

DEICING TYPE IV - CONSORTIUM This is revenue generated from the sale of Deicing Type IV fluid at cost to commercial airlines and is difficult to budget due to unpredictable winter weather. The amount of \$112,909 is budgeted for 2013. It is predicted that 17,753 gallons will be sold at \$6.36 per gallon.

Albany County Airport Authority 2013 Operating Budget

DEICING GENERAL AVIATION This is revenue generated from deicing general aviation aircraft and is difficult to budget due to unpredictable winter weather. The amount of \$26,832 is budgeted for 2013.

GENERAL AVIATION TENANTS General aviation tenants generate revenues rentals in the FBO facility such as office and hangar space. The amount of \$292,760 is budgeted for 2013 which is 3.0% higher than the 2012 projected amount of \$284,233.

GENERAL AVIATION CUSTOMER SERVICE Customer service is revenue received from handling, catering, retail, and other general aviation services. The amount of \$68,023 is budgeted for 2013 which 3.0% higher than the 2012 projected amount of \$66,042.

TERMINAL

AIRLINE SPACE RENTAL The Authority leases ticket counters, offices, baggage make-up rooms, gate/lounge areas and the baggage claim area in the terminal to the airlines servicing the Airport. Under the Airline Use and Lease Agreement (more on the airline use and lease agreement in section ten) the terminal signatory airline rental rate for 2013 is projected at \$70.90 annually per square foot versus \$71.96 annually per square foot in the 2012 adopted budget. The rate for non-signatory airlines will be 125 percent of the signatory rate or \$88.63 for 2013 versus \$89.95 budgeted for 2012. Space rental fees budgeted for 2013 are \$4,392,397.

TSA SPACE RENTAL The Federal Transportation Security Administration pays rent for administrative space in the terminal. The rent includes both the direct and administrative costs incurred in maintaining their space plus an amount to amortize the construction costs over the five-year term of their Agreement. Revenue budgeted for 2013 is \$402,763.

NON-AIRLINES SPACE RENTAL-FLAT RATE The Authority leases terminal space to certain tenants at a fixed rate. The amount of \$52,880 is budgeted for 2013 which is in line with the 2012 projected amount of \$52,066.

NON-AIRLINES SPACE RENTAL The Authority leases terminal space at one-half the signatory airline rental rate of \$35.45 annually per square foot in 2013 versus \$35.98 in 2012 to non-airline tenants such as car rental companies, baggage delivery companies and others. The amount budgeted for 2013 is \$153,215.

FIS FACILITY USE FEE The Authority charges a fee to cover the cost of the maintenance of the FIS Facility. This fee is currently set at \$5.00 per deplaned passenger passing through the FIS Facility. Air Canada currently has scheduled international flights that utilize the FIS Facility. The amount budgeted for 2013 is \$16,993 which is in line with the 2012 projected amount demonstrating zero growth.

LOADING BRIDGES The Authority leases 13 loading bridges. The rental rate charged to the airlines is based on the estimated direct and indirect costs to maintain the loading bridges. This includes both the operating and maintenance costs along with the debt service incurred to finance the purchase of the bridges. For 2013 the charge per loading bridge for the year will be \$34,455 annually per bridge versus \$34,429 per bridge annually per bridge in 2012. The amount budgeted for 2013 is \$447,913.

TENANT MAINTENANCE The Authority performs various maintenance and repairs in-lieu of tenants hiring outside contractors. The Authority bills the tenants for the materials and labor incurred. The amount of \$20,535 is budgeted for 2013.

Albany County Airport Authority 2013 Operating Budget

UTILITY REIMBURSEMENT TSA reimburses the Authority for electricity they use for equipment to check luggage at the checkpoint and behind the ticket counters. The amount budgeted for 2013 is \$29,884 which is 2.0% higher than the 2012 projected amount of \$29,298.

GROUND TRANSPORTATION

PUBLIC PARKING Daily parking rates in short term, garage, long term, and economy parking lots are \$24, \$12, \$9, and \$5 respectively. For 2013, the parking revenue is projected to be \$10,726,707, or \$8.69 of revenue per enplanement (RPE) which is 1.5% higher than the 2012 projected amount of \$10,673,631. Also included in public parking revenues are the fees collected from 687 Albany based Airport employees and 120 non-Albany based employees.

Public parking rates are as follows:

Albany Based Employee Parking (687 employees)	\$12 per year	\$8,244
Non-Albany Based Employee Parking (120 Flight Crew)	\$240 per year	\$28,800
Short Term Parking	First half hour free, \$2 second half hour and \$2 an hour after	\$986,656
Long Term Parking	\$9 per day, \$36 for five days, and \$45 for seven days	\$2,233,071
Garage Parking	\$12 per day, \$50 for five days, and \$64 for seven days	\$5,190,900
Economy Parking	\$5 per day every day	\$2,279,036
Total Parking Revenue		\$10,726,707

Available public parking spaces:

	As of <u>Dec-11</u>	As of <u>Sep-12</u>
Short Term - Garage/Surface	345	345
Long Term - Garage	1,912	1,912
Long Term - Surface Lot A	1,076	1,076
Economy - Surface Lot E	2,202	2,077
Rental Cars	307	307
Employees/Visitors	<u>537</u>	<u>537</u>
Total:	6,379	6,254

ACCESS FEES The Authority collects a fee from the off-airport companies that derive revenue from the services they provide to Airport customers. These companies include: limousine companies, hotels and motels, off-airport parking facilities, and taxi cab companies. These companies have access to the commercial waiting zone in front of the terminal building and are charged for each entrance, an annual fee or a percentage of gross revenues. The fee and revenue collections for projected 2012 and 2013 are as follows:

	<u>Fees</u>	Projected <u>2012</u>	Budget <u>2013</u>	2013 Budget vs <u>Projected 2012</u>
Per Entrance:				
Limousine Services	\$1.35 per entrance	\$4,932	\$4,932	0.0%
Taxi Cab Companies (Agreement)	\$0.01 per deplanement plus \$1.35 per entrance	\$57,681	\$57,507	-0.3%
Per Vehicle (unlimited access):				
Hotels and Motels (35 vehicles)	\$650 yearly per vehicle	\$23,328	\$22,750	-2.5%
Off Airport Parking Facilities(Agreement)	Gross Revenue x 10.0%	<u>\$160,128</u>	<u>\$159,646</u>	-0.3%
		<u>\$246,069</u>	<u>\$244,835</u>	-0.5%

Albany County Airport Authority 2013 Operating Budget

CONCESSIONS

The Airport receives various percentages of gross sales from on-site concessionaires servicing the Airport customers and the traveling public. Concessions include: rental cars, food and beverages, retail, advertising, museum shop, ground handling, business center, payphones, sale of phone cards, vending machines, ATM, and baggage cart rentals.

Revenues for concessions are based on enplanements being 1,234,288 for the 2013 budget and enplanements being 1,246,712 for projected 2012. Revenues per enplanement (RPE) are calculated by using an average year-to-year increase of sales per passenger and then by multiplying the RPE by the enplanements to get the projected and budgeted revenues for concessions.

Concession revenues are projected as follows:

	2012 RPE	Projected 2012	2013 RPE	Budget 2013	2013 Budget vs Projected 2012
Rental Cars	\$3.82	\$4,757,190	\$3.89	\$4,803,980	1.0%
Food & Beverage	0.53	666,808	0.54	666,242	-0.1%
Retail	0.29	366,629	0.30	367,241	0.2%
Advertising	0.16	200,000	0.12	153,328	-23.3%
Museum Shop	0.23	280,579	0.23	283,338	1.0%
Operating Permits	0.01	10,601	0.01	10,496	-1.0%
Telephone-Payphones	0.01	7,317	0.01	7,244	-1.0%
Telephone-Tenants	0.07	91,940	0.07	91,940	0.0%
Phone Cards	0.00	247	0.00	245	-0.8%
Bank ATMs	0.03	36,098	0.05	61,525	70.4%
Business Center	0.06	76,699	0.06	79,732	4.0%
Vending Machines	0.03	42,647	0.04	43,488	2.0%
Baggage Cart Concessions	0.01	7,000	0.01	7,000	0.0%
Total	\$5.25	\$6,543,755	\$5.33	\$6,575,799	0.5%

OTHER AIRPORT

LAND RENTAL The Airport charges rent for property owned by the Airport. The land rental charges are calculated based on a rate times the square footage or acreage occupied. The amount of \$258,178 budgeted for 2013 is 0.7% lower than the projected 2012 of \$259,873.

INDUSTRIAL PARK In 2001, the Authority purchased a 9½-acre site, now known as the Airport Industrial Park, with four warehouse buildings, all of which are currently leased. It is anticipated that in 2013 the Industrial Park will generate \$444,082 in revenues, which is 4.4% higher than the 2012 projected revenues of \$425,396 due to increases as stated in lease agreements.

GENERAL AVIATION T-HANGARS In 2002, construction was completed on a 10-unit T-Hangar building, self-service fuel facility and tie-down spaces for use by the general aviation community. As a result of additional demand, an additional 10-unit building was built and opened in early 2003 and two more 10-unit buildings were built in the summer of 2008. The Authority collects fees for the rental of the units, tie-down and the fuel sales. Revenue of \$97,347 is budgeted for 2013 is a 5.7% higher than the 2012 projected revenues of \$92,122.

GENERAL AVIATION TIE-DOWNS It is anticipated that in 2013 the Tie-Downs will generate \$4,583 which is in line with the 2012 projected revenues of \$4,679.

Albany County Airport Authority 2013 Operating Budget

AV GAS FUEL SALES AvGas fuel sales at the self service facility at the T-Hangars are based on General Aviation operations being 20,777 for the 2013 budget which is also projected for 2012. Rate per general aviation (RPGA) operation is calculated by using an average year to year increase and then by multiplying the RPGA by the average increase in RPGA to get the projected and budgeted revenue. The RPGA for 2013 is \$4.72 and for projected 2012 \$4.58. The 2013 budgeted amount is \$98,065 which is 3.0% higher than the 2012 projected amount of \$95,208.

PARKING GARAGE SPACE RENT Included in the 2009 rental car agreement is return space rent for the rental cars. The \$76,336 budgeted for 2013 is 4.0% higher than 2012 projected revenues of \$73,400 due to an annual increase.

HANGAR RENTAL The Authority owns four hangars in the northwest quadrant of the airport it rents to various tenants. The \$216,816 budgeted for 2013 is 27.1% lower than the 2012 projected amount of \$297,546 due to less tenants.

BUILDING RENTAL The Authority rents out various portions of buildings to various tenants. The 2013 budgeted amount is \$82,526 which is 3.2% lower than the 2012 projected amount of \$85,291 due to less tenants.

CARGO BUILDING RENTAL FACILITIES In October 1998, operations began in a cargo facility built and financed by the Authority in the northeast quadrant of the Airport. An agreement with AFCO, who manages the building for the Authority, provides for the sharing of net revenues with the Authority, along with the Authority being fully reimbursed for the outstanding debt service payments in connection with the bonds issued in 1998 to finance construction of the facility. The Authority is reimbursed \$928,140 annually by AFCO to cover the debt service payments on the facility along with 50% of any profit generated from rental fees or the Authority pays 50% of any loss generated by rental fees. Cargo building rental fees of \$913,098 are budgeted for 2013 which is 0.3% higher than the 2012 projected amount of \$910,225.

AIRCRAFT MAINTENANCE & SERVICE CENTER This aircraft maintenance and service center was completed in 2007. For 2013, \$10,457 is budgeted which is 3.0% higher than the 2012 projected amount of \$10,152.

STATE EXECUTIVE HANGAR In December 2000, the Authority issued debt to finance the construction of the New York State Police Executive Hangar and entered into a lease with the State of New York. The payments for 2013 are \$1,247,083 per the lease agreement and will be sufficient to meet the debt service payments and any other costs anticipated to be incurred by the Airport for maintenance of the facility.

UTILITY REIMBURSEMENT The Authority receives reimbursement from certain tenants for utility costs associated with their leased space. This revenue is calculated based on the actual kilowatt usage for electric or therm usage for gas times the current charge that the Authority receives from the electric/gas supplier. It is anticipated there will be \$87,810 reimbursed for 2013 which is 2.0% higher than the projected 2012 amount of \$86,089.

REIMBURSEMENTS OF PROPERTY TAXES There are tenants located on landside property the Authority owns that are not aviation related businesses and therefore, real estate property taxes are levied on these properties. The tenants are obligated to reimburse the Authority for these taxes. Reimbursement is projected to be \$32,629 for 2013 which is in line with projected 2012.

Albany County Airport Authority 2013 Operating Budget

INTERNET AND CABLE ACCESS The Authority receives reimbursement from certain Airport tenants who utilize the Authority's internet access network and the cable television network within the terminal. It is anticipated that \$10,020 of revenues will be generated in 2013. The following table represents the revenues incurred from this service.

Internet	10 lines at \$55 per month	\$6,600
Internet	1 line at \$85 per month	\$1,020
Cable	6 lines at \$100 per quarter	\$2,400
Total Internet and Cable Access		\$10,020

FINGERPRINTING The Authority collects a fee of \$38.00 per person for based tenants and \$48.00 per person for non-based tenants which includes an \$11.00 processing fee to offset the costs incurred to process fingerprints for Airport security clearance. There is also a badge renewal fee of \$19.00 and a fee for lost cards; \$50 for the first offense, \$75 for the second offense and \$125 for the third offense. It is anticipated that \$20,071 in revenues will be generated in 2013. The Airport processes approximately 400 fingerprint applications a year which includes Airport employees.

TENANT MAINTENANCE The Authority performs various maintenance and repairs in-lieu of tenants hiring outside contractors. The Authority bills the tenants for the materials and labor incurred. It is projected that \$11,872 will be generated for 2013.

PURCHASING PROPOSALS The Authority collects fees from vendors who request proposals, contract bids and other forms of solicitations. The amount of \$13,472 is budgeted for 2013. The Authority collects fees of \$75 with drawings and \$20 without drawings.

SCRAP AND EQUIPMENT SALES The Authority utilizes an internet auctioning web site, Gov Deals for the disposal of Airport surplus items. Revenues result from Gov Deals sales together with the proceeds from the sale of surplus or scrap materials, equipment and abandon vehicles and other unclaimed items lost or abandoned by users of the Airport. The amount of \$86,434 is budgeted for 2013.

OTHER Various miscellaneous revenues are collected from non-repetitive sources. Revenues of \$59,345 are budgeted for 2013.

OTHER REVENUES

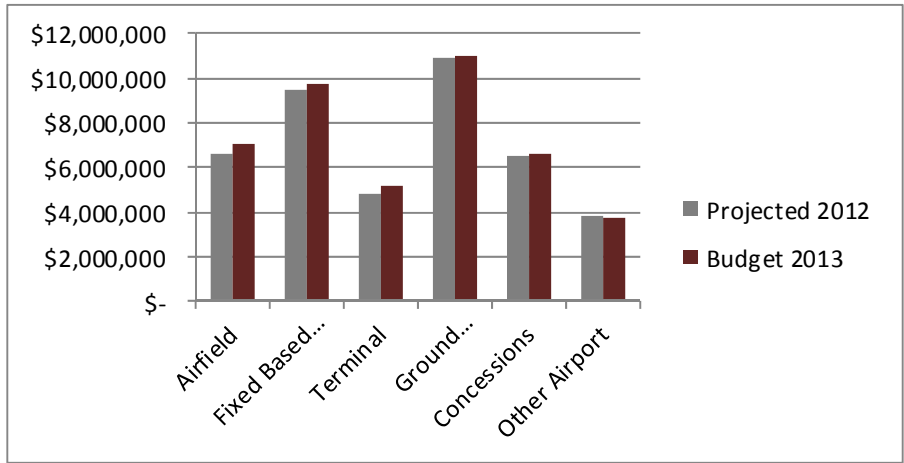
INTEREST EARNINGS The Airport receives revenues from interest generated by investment of operating, capital, and reserve funds. The \$97,252 budgeted in 2013.

TSA (LEO) REIMBURSEMENT This is a Law Enforcement Officer Reimbursement Agreement Program through the Federal Government which offers reimbursement for Sheriff staffing. The amount of \$292,000 is budgeted for 2013.

IMPROVEMENT CHARGES The rental car agreements provide for \$100.00 per space per-month for the 307 assigned spaces in the garage to pay the financing costs for constructing these spaces for their use. Revenues of \$368,400 are included in the 2013 budget.



OPERATING REVENUES BY CATEGORY



Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget REVENUES				
	Audited 2011	Budget 2012	Projected 2012	Budget 2013
AIRFIELD				
Airline Landing Fees	\$4,114,454	\$4,674,729	4,399,183	4,768,907
Airline Airfield Revenue Sharing	(149,803)	(65,902)	-180,951	-151,889
Cargo Landing Fees	437,369	529,576	469,832	517,415
Airline Landing Fee Surcharge	168,015	168,406	169,281	0
Cargo Landing Fee Surcharge	19,147	18,756	17,881	0
Glycol Disposal Fee	451,263	347,808	199,944	333,840
Airline Apron Fee	847,651	896,386	820,236	876,199
TSA Apron Fee	0	1,000	860	860
Tenant Maintenance	66,160	59,555	79,955	70,000
Control Tower Rental	665,776	665,776	665,776	665,776
	<u>\$6,620,032</u>	<u>\$7,296,091</u>	<u>\$6,641,997</u>	<u>\$7,081,109</u>
FBO				
Jet A Fuel Sales	\$5,244,178	\$5,210,488	\$5,016,086	4,863,762
Avgas Fuel Sales General Aviation	417,416	418,003	435,287	433,065
Auto Gas Fuel Sales	68,032	81,854	60,398	62,210
Diesel Fuel Sales	233,455	272,455	217,620	224,149
Into-plane	734,690	680,031	645,279	696,710
Fuel Farm	552,295	552,617	522,396	546,361
General Aviation Landing Fees	269,934	293,202	267,510	275,535
General Aviation Parking Fees	167,977	186,007	206,899	213,106
Avgas Fuel Sales Commercial	1,044,760	992,200	900,194	898,684
Deicing Type I - Sprayed	636,576	479,520	315,857	382,765
Deicing Type IV - Sprayed	73,705	95,600	43,034	56,299
Deicing Type I - Consortium	778,650	705,528	361,776	618,692
Deicing Type IV - Consortium	158,576	109,650	66,889	112,909
Deicing - GA	100,819	59,260	27,078	26,832
General Aviation Tenants	247,607	307,297	284,233	292,760
General Aviation Customer Services	87,407	83,565	66,042	68,023
	<u>\$10,816,077</u>	<u>\$10,527,277</u>	<u>\$9,436,577</u>	<u>\$9,771,862</u>
TERMINAL				
Airline Space Rental	\$4,708,260	\$4,334,942	\$4,092,774	\$4,392,397
Airline Terminal Revenue Sharing	(349,541)	(153,772)	(422,219)	(354,408)
TSA Space Rental	366,506	403,176	400,979	402,763
Nonairline Space Rental - Flat Rate	53,055	49,265	52,066	52,880
Nonairline Space Rental	191,622	196,919	196,919	153,215
FIS Facility Use Fee	23,650	22,674	16,993	16,993
Loading Bridge Rentals	501,336	467,548	440,036	447,913
Tenant Maintenance	22,506	21,537	19,937	20,535
Utility Reimbursement	31,879	33,281	29,298	29,884
	<u>\$5,549,272</u>	<u>\$5,375,569</u>	<u>\$4,826,783</u>	<u>\$5,162,172</u>
GROUND TRANSPORTATION				
Parking	\$10,478,603	\$10,736,314	\$10,673,631	\$10,726,707
Access Fees	258,816	263,755	246,069	244,835
	<u>\$10,737,419</u>	<u>\$11,000,070</u>	<u>\$10,919,700</u>	<u>\$10,971,542</u>

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget REVENUES				
	Audited 2011	Budget 2012	Projected 2012	Budget 2013
CONCESSIONS				
Rental Cars	\$4,718,960	\$4,507,081	\$4,757,190	\$4,803,980
Food and Beverage	661,701	681,207	666,808	666,242
Retail	362,720	367,291	366,629	367,241
Advertising	300,000	300,000	200,000	153,328
Museum Shop	237,735	275,000	280,578	283,338
Operating Permits	9,144	6,798	10,601	10,496
Telephone - Payphones	5,007	4,816	7,317	7,244
Telephone - Tenants	91,037	91,940	91,940	91,940
Phone Cards	455	439	247	245
Bank ATMs	37,075	38,451	36,098	61,525
Business Center	66,993	66,665	76,699	79,732
Vending Machines	34,127	32,786	42,647	43,488
Baggage Cart Concessions	7,000	7,000	7,000	7,000
	<u>\$6,531,954</u>	<u>\$6,379,473</u>	<u>\$6,543,755</u>	<u>\$6,575,799</u>
OTHER AIRPORT				
Land Rental	\$271,038	278,001	\$259,873	\$258,178
Industrial Park	370,237	381,282	425,396	444,082
T Hangars	104,979	98,891	92,122	97,347
Tie Downs	5,290	4,450	4,679	4,583
T Hangar Avgas Fuel Sales	112,706	102,870	102,870	98,065
Parking Garage Space Rent	71,408	74,264	73,400	76,336
Hangar Rentals	310,027	356,078	297,546	216,816
Building Rental	96,564	82,503	85,291	82,526
Cargo Building Rental	884,083	910,225	910,225	913,098
Aircraft Maintenance & Service Center	18,543	118,543	10,152	10,457
State Executive Hangar/Maint	1,247,083	1,247,083	1,247,083	1,247,083
Utility Reimbursement	94,478	94,163	86,089	87,810
Reimbursement of Property Taxes	30,114	31,018	31,679	32,629
Internet and Cable Access	10,585	10,420	10,220	10,020
Fingerprinting	14,012	11,224	19,872	20,071
Tenant Maintenance	18,422	28,379	11,526	11,872
Purchasing Proposals	12,330	12,759	13,080	13,472
Scrap and Equipment Sales	35,282	56,916	83,916	86,434
Other	32,415	52,613	57,617	59,345
	<u>\$3,739,596</u>	<u>\$3,951,680</u>	<u>\$3,822,636</u>	<u>\$3,770,225</u>
TOTAL REVENUES	\$43,994,350	\$44,530,160	\$42,191,448	\$43,332,709
OTHER REVENUES				
Interest Earnings	\$102,137	\$100,736	\$97,252	\$97,252
TSA (LEO) Reimbursement	429,204	407,639	357,804	292,000
Air Service Development	0	56,250	0	0
Improvement Charges	368,400	368,400	368,400	368,400
	<u>\$899,741</u>	<u>\$933,025</u>	<u>\$823,456</u>	<u>\$757,652</u>
TOTAL REVENUES	\$44,894,091	\$45,463,185	\$43,014,904	\$44,090,361
TOTAL REVENUES BEFORE REVENUE SHARING	\$45,393,435	\$45,682,860	\$43,618,074	\$44,596,658
Airport Operations	\$33,677,617	\$34,222,558	\$33,358,040	\$34,067,144
FBO Operations	\$10,816,077	\$10,527,277	\$9,436,577	\$9,771,862
Other Revenues	\$899,741	\$933,025	\$823,456	\$757,652
Total Revenues	\$45,393,435	\$45,682,860	\$43,618,074	\$44,596,658

Albany County Airport Authority 2013 Operating Budget

4) EXPENSES

SUMMARY OF EXPENSES

Budgeted operating expenses for 2013 are \$32,573,159 which is 5.3% higher than the \$30,783,402 projected for 2012. Operating expenses include those incurred for AvPorts and Million Air management of the Airport and FBO functions.

The following is a comparative summary of operating expenses:

	Audited 2011	Budget 2012	Projected 2012	Budget 2013
AvPorts	\$ 19,258,023	\$ 19,880,373	\$18,150,790	\$19,309,783
Million Air	2,913,834	3,610,788	\$2,925,760	\$3,049,899
Million Air Cost of Sales	6,734,680	5,921,387	\$5,824,738	\$6,036,448
Authority	3,766,210	4,118,302	\$3,882,114	\$4,177,029
Total Operating Expenses	\$ 32,672,747	\$ 33,530,850	\$ 30,783,402	\$ 32,573,159

DESCRIPTION OF BUDGETED 2013 EXPENSE BUDGET ITEMS

COST CENTERS

The expenditures in the budget are divided into seven direct cost centers: Airfield, Terminal, Loading Bridges, Landside, Parking, FBO Commercial, and FBO General Aviation and seven indirect cost centers: ARFF, Operations, Security, Vehicle and Equipment Maintenance, AvPorts Administration, FBO Administration, and Airport Authority Administration. The indirect cost centers are allocated to the seven direct cost centers in the calculation of the landing fee, terminal rental rates, apron rates, and loading bridge rates. The percentages for allocation are set forth in the Airlines Rates and Charges Summary section of this budget on page 10-9.

EXPENDITURES DESCRIPTIONS

A detailed summary of expenditures by cost centers is included for each cost center mentioned above. Major expense items by category and major line items are described below.

PERSONNEL SERVICES This includes salaries for AvPorts, Million Air, and Airport Authority personnel. There is an increase of 5.4% in the 2013 budget of \$9,279,094 over the 2012 projected amount of \$8,802,178. COLA increases for employees and pay rate adjustments have been provided for 2013 as dictated in various union contracts or other agreements. There was an adjustment made for AvPort’s employees; a vacant parking cashier position was transferred into a shuttle operator and a decrease in one part-time curbside monitor. Million Air’s employee count remains the same. The Airport Authority increased one part time employee, an operations control officer.

Summary of Employees	2011 Audited	2012 Budget	2013 Budget	# of Additions
AvPorts	162.5	173.5	173.0	-0.5
Million Air	34.0	34.3	34.3	0.0
Authority	23.5	23.5	24.0	0.5
	220.0	231.3	231.3	0.0

Albany County Airport Authority 2013 Operating Budget

EMPLOYEE BENEFITS Employee Benefits are budgeted at \$4,481,895 for 2013 which is a 6.4% increase from the 2012 projected amount of \$4,211,987. This increase is due to the inflating costs of health insurance and retirement.

SUMMARY BY SALARIES & BENEFITS:	2011 Audited			2012 Budget			2013 Budget		
	Salaries	Benefits	Total	Salaries	Benefits	Total	Salaries	Benefits	Total
AVPORTS	\$5,799,610	\$2,478,732	\$8,278,342	\$6,150,913	\$2,918,267	\$9,069,180	\$6,251,326	\$2,792,102	\$9,043,428
MILLION AIR	1,241,471	418,596	1,660,067	1,247,939	466,742	1,714,681	1,309,166	525,669	1,834,835
AUTHORITY	1,596,389	1,073,859	2,670,248	1,662,623	1,159,679	2,822,302	1,718,602	1,164,124	\$2,882,726
	\$8,637,470	\$3,971,187	\$12,608,657	\$9,061,475	\$4,544,688	\$13,606,163	\$9,279,094	\$4,481,895	\$13,760,989

UTILITIES AND COMMUNICATIONS This includes expenses to be incurred for electric charges, natural gas, sewer, water and communications. The \$2,008,493 budgeted for 2013 is 1.5% less than projected 2012 amount of \$2,038,191.

PURCHASED SERVICES

Accounting and Auditing This category includes expenses to be incurred for the independent CPA firm employed to perform the year-end audit and for the firm employed to prepare the rates and charges and revenue sharing report analysis for the airlines. The \$55,000 is budgeted for 2013 to cover these services.

Insurance The \$893,966 budgeted for 2013 is a 6.7% projected decrease of the 2012 projected amount of \$859,234. Following is a summary of the 2012 projected and 2013 budgeted insurance coverage costs for the Authority:

	2012 Projected	2013 Budget
General Liability, including War Risk	\$ 501,883	\$ 501,883
Commercial Property	206,665	206,665
Business Automobile	58,127	58,177
Public Officials & Employee Practices	22,987	22,988
Environmental Liability	55,629	55,629
Crime	2,020	2,020
Agent Fee	30,000	30,000
Fiduciary Liability	1,104	1,104
Insurance Claims	81,366	15,500
TOTAL	\$ 959,781	\$ 893,966

Legal The 2013 budgeted amount is \$50,000 for legal services which includes potential costs for pending cases.

Public Safety This category includes armored car service and perimeter security at one of the gates in airfield. The amount budgeted for 2013 is \$175,148 which is 7.8% less than the 2012 projected amount of \$189,964 due to the conclusion of the Safety Jackpot Program.

Albany County Sheriffs This category includes the charges payable to the County of Albany for the services provided by the Albany County Sheriff's department. The \$2,377,848 budgeted for 2013 is in line with the 2012 projected amount of \$2,334,876 which is a 1.8% increase due to higher pension costs and health insurance.

Albany County Airport Authority 2013 Operating Budget

Janitorial Services This category includes amounts payable for outside contractors for the janitorial services performed in the terminal including carpet, slate and terrazzo floor maintenance, the airfield building, and various buildings rented to tenants. It also includes refuse removal for all departments. The \$422,161 budgeted for 2013 which is in line with the 2012 projected amount of \$422,814.

Public Communications This category includes charges for the Authority's marketing and promotional expenses, funding for the Airport art program, museum shop "DepARTure", as well as the costs for maintaining the information desk in the terminal. The \$830,903 budgeted for 2013 is 18.5% higher than the 2012 projected amount of \$700,967. The increase is due to a redesign of the Airport's web page.

Special Studies & GIS Services This category is used to research new methods to enhance the Airport and to evaluate business activities at the Airport. The \$57,500 budgeted for 2013 is 57.1% higher than the projected amount of \$36,602 due to evaluating properties for potential rent.

Professional Services This category includes the fees paid to AvPorts for their operational management services agreement for Airport operations, fees paid to Million Air for their operational management services agreement for FBO operations and other line items for architectural, consultant, engineering, inspection, testing, and code enforcement. The budgeted amount of \$799,315 for 2013 is 3.6% higher than the 2012 projected amount of \$771,579. This increase is due to architectural services to improve certain buildings.

MATERIALS AND SUPPLIES

Airfield This category contains the expenses associated with the airfield such as repair and maintenance of airfield lighting and pavement, tools and supplies for the airfield maintenance workers, snow removal supplies, expenses pertaining to the glycol collection and containment system, and emergency rescue supplies. The \$1,007,927 budgeted for 2013 is 56.4% more than the 2012 projected amount of \$644,324 due to a mild winter in the beginning of 2012 therefore requiring less snow removal supplies and repairs as a result from snow and ice.

FBO-Cost of Sales This category includes the expenses affiliated with fuel used for jets, general aviation, gasoline and diesel used for ground equipment, and deicing fluid. The \$6,036,448 budgeted for 2013 is 3.6% more than the 2012 projected amount of \$5,824,738 due to a mild winter in the beginning of 2012 therefore requiring less glycol usage.

Buildings This category contains the expenses associated with the repair and maintenance of all Airport buildings including the terminal, FBO, parking, and landside buildings. The expense items include HVAC, pest control, baggage systems, electrical supplies, plumbing supplies, and miscellaneous supplies. The \$1,367,277 budgeted for 2013 is 1.4% higher than the 2012 projected amount of \$1,348,286 due to a new elevator contract.

Grounds This category contains the expenses attributed to landscaping, roadway repairs, snow removal services and signage expenses for the parking lots, FBO, T-Hangars and Airport economic development areas. The \$617,834 budgeted for 2013 is 15.1% higher than the 2012 projected amount of \$536,583 due to a mild winter in the beginning of 2012 therefore requiring less snow removal supplies and minimum snow removal services.

Vehicles and Equipment This category contains the expenses associated with the repair and maintenance of Airport vehicles, general equipment, supplies, tools, gas, diesel and radio communication equipment. The \$990,816 budgeted for 2013 is 14.2% higher than the 2012 projected amount of \$867,400 due to a mild winter in the beginning of 2012 therefore snow equipment and heavy equipment required less maintenance.

Albany County Airport Authority 2013 Operating Budget

OFFICE This category contains the costs associated with the day-to-day operations of the Airport offices including copier rentals, office supplies, computer system support, forms, letterhead and postage. The \$357,437 budgeted for 2013 is 14.6% higher than the 2012 projected amount of \$312,016 due to an increase in need for computer system supplies, an increase in hardware/software maintenance agreements and an increase in office supplies.

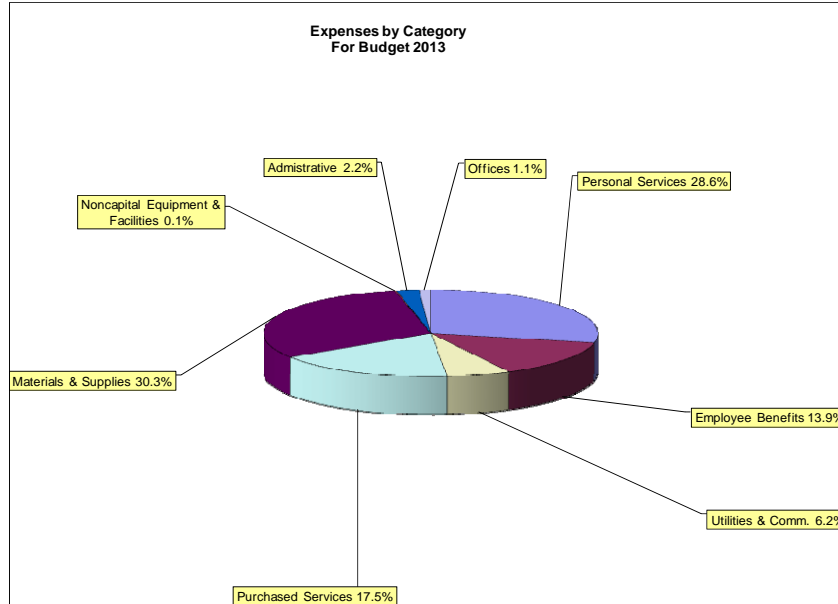
ADMINISTRATIVE This category contains the costs associated with dues, subscriptions, training, conferences, meetings, travel, legal notice advertising, property taxes, economic development, and credit card and EZPass processing fees. The \$719,001 budgeted for 2013 is 6.7% higher than the 2012 projected amount of \$673,703 due to employee education and economic development.

NON-CAPITAL EQUIPMENT & FACILITIES Non-capital equipment purchases are major vehicles or major equipment items generally between \$5,000 and \$50,000 which are purchased annually as new or replacement items to support the operations and/or maintenance of the Airport. The total budget amount for anticipated equipment and vehicles is \$45,000 for 2013. The following table demonstrates the probable purchases for 2013

	Budget 2012	Item Requested
Parking	45,000	Parking access control software management system
Total	\$ 45,000	

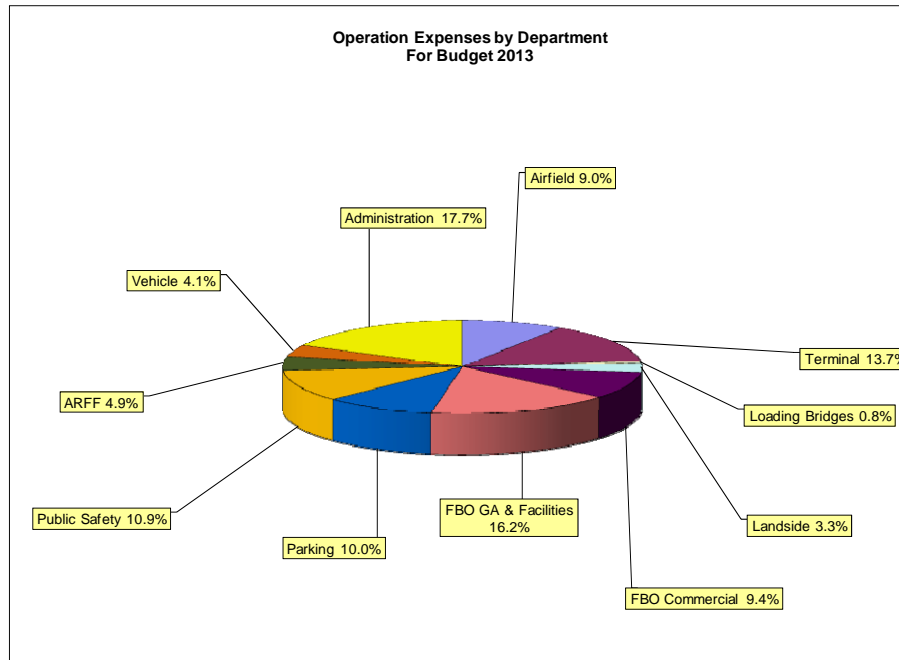


Albany County Airport Authority 2013 Operating Budget



Albany County Airport Authority Albany International Airport 2013 Budget SUMMARY OF EXPENSES				
	Audited 2011	Budget 2012	Projected 2012	Budget 2013
EXPENSES - SUMMARY				
Airport Management	\$19,258,023	\$19,880,373	\$18,150,790	\$19,309,783
FBO Management	2,913,834	3,610,788	2,925,760	3,049,899
FBO Cost of Sales	6,734,680	5,921,387	5,824,738	6,036,448
Authority	3,766,210	4,118,302	3,882,114	4,177,029
TOTAL EXPENSES	\$32,672,747	\$33,530,850	\$30,783,402	\$32,573,159
EXPENSES BY CATEGORY				
Personnel Services	\$8,637,472	\$9,061,475	\$8,802,178	\$9,279,094
Employee Benefits	3,971,184	4,544,688	4,211,987	4,481,895
Utilities & Communications	2,709,640	2,795,459	2,038,191	2,008,493
Purchased Services			0	0
Accounting & Auditing	\$54,708	\$55,000	\$47,417	\$55,000
Insurance	912,413	877,278	959,781	893,966
Legal	(38,958)	50,000	22,292	50,000
Public Safety	170,236	192,101	189,964	175,148
Albany County Sheriffs	2,310,522	2,309,649	2,334,876	2,377,848
Janitorial	617,923	420,729	422,814	422,161
Public Communications	630,093	825,102	700,967	830,903
Special Studies & GIS Services	100,662	78,000	36,602	57,500
Professional Services	676,474	662,900	771,579	799,315
Total Purchased Services	\$5,434,073	\$5,470,759	\$5,486,292	\$5,661,842
Materials & Supplies				
Airfield	\$883,128	\$907,927	\$644,324	\$1,007,927
FBO	0	0	\$0	0
FBO - Cost of Sales	6,734,680	5,921,387	5,824,738	6,036,448
Buildings	1,472,509	1,367,277	1,348,286	1,367,277
Grounds	656,071	617,834	\$536,583	617,834
Vehicles & Equipment	981,047	990,816	\$867,400	990,816
Total Material & Supplies	\$10,727,435	\$10,517,386	\$9,221,331	\$10,020,302
Office	\$296,654	\$371,282	\$312,016	\$357,437
Administration	682,361	676,801	673,703	719,096
Noncapital Equipment & Facilities	213,928	93,000	37,705	45,000
TOTAL EXPENSES	\$32,672,747	\$33,530,849	\$30,783,402	\$32,573,159

Albany County Airport Authority 2013 Operating Budget



Albany County Airport Authority Albany International Airport 2013 Budget SUMMARY OF EXPENSES				
DEPARTMENT SUMMARY (Direct & Indirect)				
	Audited 2011	Budget 2012	Projected 2012	Budget 2013
Direct Cost Centers				
Airfield	\$2,765,969	\$3,072,986	\$2,557,578	\$3,007,206
Terminal	4,840,166	4,934,680	4,349,145	4,452,817
Loading Bridges	249,883	251,517	242,633	252,115
Landside:				
Parking	3,083,316	3,230,672	2,991,604	3,250,850
Landside Development	1,152,259	1,026,628	954,682	1,052,199
FBO Commercial	3,326,441	3,266,137	2,696,433	3,040,362
FBO GA & Facilities	5,389,437	5,596,122	5,406,682	5,385,933
Total Direct Cost Centers	\$20,807,471	\$21,378,743	\$19,198,757	\$20,441,482
Indirect Cost Centers				
ARFF	\$1,538,967	\$1,581,576	\$1,510,233	\$1,589,000
Operations	801,005	857,859	811,558	826,496
Security	2,664,538	2,686,935	2,715,294	2,723,643
Vehicle/Equipment	1,308,686	1,342,479	1,134,172	1,322,731
Airport Management Administration	853,234	895,041	883,891	832,727
FBO Administration	932,636	669,916	647,383	660,051
Airport Authority Administration	3,766,210	4,118,302	3,882,114	4,177,029
Total Indirect Cost Centers	\$11,865,276	\$12,152,107	\$11,584,645	\$12,131,676
TOTAL EXPENSES	\$32,672,747	\$33,530,850	\$30,783,402	\$32,573,159

Albany County Airport Authority 2013 Operating Budget

**Albany County Airport Authority
2013 Expenditures by Line Item**

DESCRIPTION	ACCT	2013 Budget AvPorts Totals	2013 Budget MA Totals	2013 Budget ACAA Admin	Budget 2013	Projected 2012	2013 Over 2012 Projected	2013 Over 2012 Projected	
PERSONNEL SERVICES									
Salaries	1	1000	5,803,557	1,200,726	1,718,602	8,722,885	8,184,741	538,144	6.6%
Overtime (1.5)	1	2010	410,900	108,440	0	519,340	573,258	-53,918	-9.4%
Overtime (2.0)	1	2020	36,869	0	0	36,869	44,179	-7,310	-16.5%
Subtotal			6,251,326	1,309,166	1,718,602	9,279,094	8,802,178	476,916	5.4%
EMPLOYEE BENEFITS									
Social Security	2	1000	463,008	100,152	125,855	689,015	665,519	23,496	3.5%
Health-Active	2	2000	1,765,611	344,637	470,019	2,580,267	2,330,995	249,272	10.7%
OPEB	2	2105	0	0	215,372	215,372	252,454	-37,082	-14.7%
Health-Dental	2	2200	0	0	25,997	25,997	24,493	1,504	6.1%
Health-Vision	2	2300	0	0	7,707	7,707	6,406	1,301	20.3%
Health-Aflac	2	3000	0	0	8,640	8,640	8,431	209	2.5%
Medical Exams	2	4000	14,300	2,500	16,800	16,800	12,619	4,181	33.1%
Capital EAP Program	2	4010	4,000	0	1,031	5,031	5,008	22	0.4%
Smoking Cessation Class	2	4015	0	0	350	350	350	0	0.0%
Uniforms & Laundry	2	5000	46,850	7,929	0	54,779	51,710	3,069	5.9%
Uniform Purchases	2	5005	34,185	8,661	0	42,846	35,174	7,672	21.8%
NYS Disability Insurance/Life Insu	2	6010	71,248	3,014	1,553	75,815	72,717	3,098	4.3%
Unemployment Insurance	2	6020	41,522	18,205	2,224	61,951	66,799	-4,848	-7.3%
Workers Compensation	2	6030	262,291	21,240	10,221	293,752	280,745	13,007	4.6%
Retirement Plans	2	9000	89,087	19,331	295,155	403,573	398,565	5,008	1.3%
Subtotal			2,792,102	525,669	1,164,124	4,481,895	4,211,987	269,907	6.4%
UTILITIES & COMMUNICATIONS									
Electric	3	1000	1,263,539	40,000	36,000	1,339,539	1,386,686	-47,148	-3.4%
Natural Gas	3	3000	198,600	30,000	20,000	248,600	248,483	117	0.0%
Sewer	3	4000	102,200	0	0	102,200	100,908	1,292	1.3%
Water	3	5000	126,750	1,200	0	127,950	126,081	1,869	1.5%
Telephone Charges - Local	3	6010	12,270	550	6,000	18,820	17,939	881	4.9%
Telephone Charges - Long Distance	3	6011	625	625	1,000	2,250	1,696	554	32.6%
Telephone-Sheriff	3	6012	4,300	0	0	4,300	4,275	25	0.6%
Telephones-Monthly Service	3	6015	0	0	15,000	15,000	14,394	606	4.2%
Telephones-Monthly Usage	3	6016	0	0	5,000	5,000	4,599	401	8.7%
Payphones-Annual& Monthly Serv	3	6017	40,000	0	0	40,000	40,410	-410	-1.0%
Payphones-Monthly Usage	3	6018	700	0	0	700	701	-1	-0.1%
Telephone Parts & Repairs	3	6020	0	1,200	26,200	27,400	13,096	14,304	109.2%
Telephone Cellular	3	6030	50,000	0	0	50,000	52,090	-2,090	-4.0%
Internet Access	3	6032	0	0	17,184	17,184	17,184	0	0.0%
Radio Communications	3	6035	1,910	0	0	1,910	2,027	-117	-5.8%
Paging Services	3	6040	1,291	0	0	1,291	1,291	0	0.0%
Cable Television	3	6060	4,999	1,142	208	6,350	6,330	19	0.3%
Subtotal			1,807,183	74,717	126,592	2,008,493	2,038,191	-29,698	-1.5%
PURCHASED SERVICES									
Accounting and Auditing									
Financial	4	1010	0	0	50,000	50,000	47,417	2,583	5.4%
Rates and Charges	4	1020	0	0	5,000	5,000	0	5,000	0.0%
Subtotal			0	0	55,000	55,000	47,417	7,583	16.0%
Insurance									
Airport Liability	4	2010	6,371	173,412	322,100	501,883	501,883	0	0.0%
Automotive	4	2020	58,127	50	0	58,177	58,127	50	0.1%
Environmental Liability	4	2041	0	27,041	28,588	55,629	55,629	0	0.0%
Property Insurance	4	2060	158,499	46,475	1,691	206,665	206,665	0	0.0%
Crime	4	2065	0	0	2,020	2,020	2,020	0	0.0%
Public Officials Liability	4	2070	0	0	22,987	22,987	22,987	0	0.0%
Fiduciary Liability	4	2090	0	0	1,104	1,104	1,104	0	0.0%
Agent Fee	4	2093	0	0	30,000	30,000	30,000	0	0.0%
Insurance Claims	4	2095	15,500	0	0	15,500	81,365	-65,865	-81.0%
Subtotal			238,497	246,979	408,490	893,966	959,781	-65,815	-6.9%

Albany County Airport Authority 2013 Operating Budget

**Albany County Airport Authority
2013 Expenditures by Line Item**

DESCRIPTION	ACCT	2013 Budget AvPorts Totals	2013 Budget MA Totals	2013 Budget ACAA Admin	Budget 2013	Projected 2012	2013 Over 2012 Projected	2013 Over 2012 Projected
Outside Services								
Legal	4 3000	0	0	50,000	50,000	22,292	27,708	124.3%
Public Safety	4 4000	2,377,848	0	0	2,377,848	2,334,876	42,972	1.8%
Perimeter Security	4 4005	167,704	0	0	167,704	162,820	4,885	3.0%
Armored Car Services	4 4010	7,444	0	0	7,444	7,444	0	0.0%
Safety Program	4 4015	0	0	19,700	0	19,700	-19,700	-100.0%
Janitorial Services	4 5000	355,264	0	13,398	368,661	364,373	4,288	1.2%
Refuse Removal Services	4 5010	51,000	2,500	0	53,500	58,441	-4,941	-8.5%
Public Relations	4 6010	0	42,000	81,385	123,385	86,777	36,608	42.2%
Artistic Exhibits	4 6012	80,782	0	0	80,782	93,974	-13,192	-14.0%
Departure	4 6013	303,024	0	0	303,024	294,232	8,792	3.0%
Business Center	4 6014	50,412	0	0	50,412	50,362	50	0.1%
Advertising	4 6015	0	0	144,325	144,325	49,247	95,078	193.1%
Passenger Information Booth	4 6020	128,975	0	0	128,975	126,375	2,600	2.1%
Special Studies	4 7000	20,000	0	35,000	55,000	28,433	26,567	93.4%
GIS Services	4 7010	2,500	0	0	2,500	8,169	-5,669	-69.4%
Subtotal		3,544,953	44,500	324,108	3,913,561	3,707,515	206,046	5.6%
Professional Services								
Plumbing	4 9002	0	0	0	0	11,592	-11,592	-100.0%
Appraisals	4 9005	0	0	2,000	2,000	2,450	-450	-18.4%
Architectural	4 9010	50,000	0	50,000	100,000	37,145	62,855	169.2%
Consultant	4 9015	0	0	20,000	20,000	45,892	-25,892	-56.4%
Engineering Services	4 9020	30,000	0	2,500	32,500	8,367	24,133	288.4%
Professional Management	4 9040	390,000	224,000	0	614,000	635,319	-21,319	-3.4%
Code Enforcement	4 9060	15,815	0	15,000	30,815	30,815	0	0.0%
Subtotal		485,815	224,000	89,500	799,315	771,579	27,736	3.6%
Total Purchased Services		4,269,265	515,479	877,098	5,661,842	5,486,292	175,550	3.2%
MATERIALS AND SUPPLIES								
Airfield								
Fencing	5 1010	10,000	0	0	10,000	10,000	0	0.0%
Airfield Lighting System	5 1011	70,000	0	0	70,000	61,720	8,280	13.4%
Pavement Repairs	5 1014	6,000	0	0	6,000	1,376	4,624	336.0%
Apron Maintenance	5 1015	10,000	0	0	10,000	10,000	0	0.0%
Runway Painting	5 1016	30,000	0	0	30,000	20,000	10,000	50.0%
Airfield Shop Supplies	5 1017	15,000	0	0	15,000	24,336	-9,336	-38.4%
Airfield Shop Tools	5 1018	4,000	0	0	4,000	4,444	-444	-10.0%
Snow Removal Supplies	5 1019	400,000	0	0	400,000	150,000	250,000	166.7%
Rubber Removal	5 1020	35,000	0	0	35,000	35,000	0	0.0%
ARFF								
EMS Supplies	5 1030	5,200	0	0	5,200	4,630	570	12.3%
ARFF Supplies	5 1031	20,000	0	0	20,000	10,067	9,933	98.7%
Hazardous Material Supplies	5 1032	2,000	0	0	2,000	2,000	0	0.0%
Foam	5 1033	11,227	0	0	11,227	11,227	0	0.0%
Glycol								
Glycol Disposal (BOD)	5 1051	7,500	0	0	7,500	1,440	6,060	420.8%
Waste Water Conveyance	5 1052	7,500	0	0	7,500	7,500	0	0.0%
Electricity & Gas	5 1053	140,000	0	0	140,000	64,589	75,411	116.8%
Sewer District Charges	5 1054	5,000	0	0	5,000	5,000	0	0.0%
Water District Chemical Analysis	5 1055	9,500	0	0	9,500	5,995	3,505	58.5%
System Maintenance & Repairs	5 1057	220,000	0	0	220,000	215,000	5,000	2.3%
Subtotal		1,007,927	0	0	1,007,927	644,324	363,603	56.4%
FBO								
Fuel Cost - Jet	5 1101	0	3,458,296	0	3,458,296	3,577,535	-119,239	-3.3%
Fuel Discounts - Jet A	5 1102	0	271,000	0	271,000	271,054	-54	0.0%
Fuel Cost - Avgas	5 1103	0	346,452	0	346,452	350,808	-4,356	-1.2%
Fuel Cost - Auto	5 1105	0	54,000	0	54,000	48,249	5,751	11.9%
Fuel Cost Diesel	5 1107	0	180,000	0	180,000	175,386	4,614	2.6%
Fuel Cost - Avgas Commercial	5 1108	0	830,079	0	830,079	830,202	-122	0.0%
Deicing Type I - Sprayed	5 1109	0	111,153	0	111,153	102,918	8,235	8.0%
Deicing Type IV - Sprayed	5 1110	0	31,666	0	31,666	27,293	4,373	16.0%
Deicing Type I - Consortium	5 1111	0	618,692	0	618,692	362,021	256,670	70.9%
Deicing Type IV - Consortium	5 1112	0	112,909	0	112,909	66,170	46,739	70.6%
Catering	5 1120	0	19,000	0	19,000	12,413	6,587	53.1%
Oil	5 1125	0	1,200	0	1,200	321	879	274.3%
TKS (Deicing fluid)	5 1126	0	1,000	0	1,000	0	1,000	0.0%
Charts, Pilot Supplies	5 1130	0	1,000	0	1,000	367	633	172.5%
Subtotal		0	6,036,448	0	6,036,448	5,824,738	211,710	3.6%

Albany County Airport Authority 2013 Expenditures by Line Item

DESCRIPTION	ACCT	2013 Budget AvPorts Totals	2013 Budget MA Totals	2013 Budget ACAA Admin	Budget 2013	Projected 2012	2013 Over 2012 Projected	2013 Over 2012 Projected	
BUILDINGS									
Alarm and PA Systems	5	2010	46,228	3,411	813	50,452	57,640	-7,187	-12.5%
Card Access Control	5	2012	35,000	0		35,000	43,575	-8,575	-19.7%
CCTV Repair	5	2013	15,000	0		15,000	1,250	13,750	1100.1%
Key Access System	5	2014	10,000	0		10,000	2,646	7,354	277.9%
Baggage System	5	2020	17,500	0		17,500	17,500	0	0.0%
Electrical Repairs & Supplies	5	2031	118,000	3,500	2,500	124,000	89,687	34,313	38.3%
Elevator Repairs & Supplies	5	2032	75,000	2,603	2,603	80,206	127,693	-47,487	-37.2%
HVAC	5	2033	154,000	13,500	2,500	170,000	134,633	35,367	26.3%
Roof	5	2034	13,000	1,500	0	14,500	6,595	7,905	119.9%
Plumbing Repairs & Supplies	5	2035	35,000	2,500	1,500	39,000	45,364	-6,364	-14.0%
Automatic Door Repairs & Supplie	5	2036	15,500	3,000		18,500	13,645	4,855	35.6%
Pest Control	5	2037	5,856	744	504	7,104	7,094	10	0.1%
Fire Extinguishers	5	2040	3,800	0		3,800	3,205	595	18.6%
Fire Equipment Testing	5	2041	2,765	0		2,765	2,765	0	0.0%
US Customs	5	2050	17,000	0		17,000	17,573	-573	-3.3%
Control Tower	5	2051	300,000	0		300,000	300,000	0	0.0%
Storage Space Rental	5	2059	0	0	13,000	13,000	12,205	795	6.5%
Building Maintenance	5	2060	172,500	15,500	3,000	191,000	221,868	-30,868	-13.9%
Janitorial Supplies	5	2062	103,500	4,000		107,500	107,713	-213	-0.2%
Window Washing	5	2063	81,000	4,800	2,150	87,950	89,085	-1,135	-1.3%
ID Tags	5	2071	30,000	0		30,000	27,151	2,849	10.5%
Sign Expense	5	2080	6,500	500		7,000	3,012	3,988	132.4%
FIDS	5	2090	26,000	0		26,000	16,387	9,613	58.7%
Subtotal			1,283,149	55,558	28,570	1,367,277	1,348,286	18,991	1.4%
GROUNDS									
Landscaping	5	3010	3,800	500	100	4,400	17,411	-13,011	-74.7%
Fencing	5	3020	500	0		500	0	500	0.0%
Pavement Repairs	5	3030	15,700	0		15,700	11,452	4,248	37.1%
Utility Repairs	5	3035	500	0		500	0	500	0.0%
Sign Expense	5	3040	8,000	100		8,100	8,903	-803	-9.0%
Traffic Light Repairs and Materials	5	3041	5,000	0		5,000	217	4,783	2200.6%
Catch Basin Maintenance	5	3045	3,000	0		3,000	500	2,500	500.0%
Snow Removal Supplies	5	3048	95,000	0		95,000	70,662	24,338	34.4%
Snow Removal Contract Services	5	3050	138,600	0		138,600	86,793	51,807	59.7%
NYS Police Hangar	5	3051	125,000	0		125,000	125,000	0	0.0%
Dump Fees - Landfill	5	3060	2,200	0		2,200	594	1,606	270.3%
Hazardous Waste Management	5	3070	3,400	2,800		6,200	5,129	1,071	20.9%
Wildlife Hazard Management	5	3071	18,699	0		18,699	18,699	0	0.0%
Liquid Waste Disposal	5	3078	35,000	4,500		39,500	35,021	4,479	12.8%
Land Lease	5	3085	15,435	0		15,435	15,435	0	0.0%
T-Hangar Maintenance	5	3090	140,000	0		140,000	140,766	-766	-0.5%
Subtotal			609,834	7,900	100	617,834	536,583	81,251	15.1%
VEHICLES AND EQUIPMENT									
Gasoline	5	4010	96,000	17,000		113,000	103,743	9,257	8.9%
Diesel Fuel	5	4011	167,000	79,000		246,000	201,234	44,766	22.2%
CNG	5	4015	20,000	0		20,000	18,621	1,379	7.4%
Oil/Grease	5	4012	30,000	4,000		34,000	21,536	12,464	57.9%
Vehicle/Equipment Tires	5	4013	36,500	15,000		51,500	31,359	20,141	64.2%
Vehicle Repair and Maintenance	5	4021	72,000	2,000		74,000	58,214	15,786	27.1%
Veh Communication Equip. Repair	5	4022	4,500	1,000		5,500	3,403	2,097	61.6%
Sheriff Vehicle Repair and Mainten	5	4023	1,000			1,000	109	891	817.1%
Sheriff Radio Repair and Maintena	5	4024	10,000			10,000	5,000	5,000	100.0%
General Equip. Repair/Maintenanc	5	4030	35,000	19,000		54,000	60,151	-6,151	-10.2%
Quality Control Testing Equipment	5	4031	0	4,000		4,000	3,859	141	3.6%
Heavy Equipment Maintenance	5	4040	80,000	47,000		127,000	109,029	17,971	16.5%
ARFF Equipment Maintenance	5	4045	15,000	0		15,000	26,242	-11,242	-42.8%
Snow Equipment Repair/Maintenar	5	4050	70,000	0		70,000	48,590	21,410	44.1%
Mower Repair/Maintenance	5	4060	12,500	0		12,500	16,862	-4,362	-25.9%
Vehicle Shop Tools and Supplies	5	4070	30,000	2,500		32,500	38,633	-6,133	-15.9%
Fuel Truck Rental	5	4075	0	120,816		120,816	120,816	0	0.0%
Subtotal			679,500	311,316	0	990,816	867,400	123,416	14.2%
Total Materials and Supplies			3,580,410	6,411,222	28,670	10,020,302	9,221,331	798,971	8.7%

Albany County Airport Authority 2013 Operating Budget

**Albany County Airport Authority
2013 Expenditures by Line Item**

DESCRIPTION	ACCT	2013 Budget AvPorts Totals	2013 Budget	2013 Budget	Budget 2013	Projected 2012	2013 Over 2012 Projected	2013 Over 2012 Projected	
			MA Totals	ACAA Admin					
OFFICE									
Office Equipment Rental	5	5010	7,595	2,413	15,160	25,167	22,821	2,346	10.3%
Copy Machine Use	5	5011	565	0	2,000	2,565	1,874	691	36.9%
Office Equipment Service Agreem	5	5012	4,719	346	3,300	8,365	7,819	546	7.0%
Office Equipment Repairs	5	5013	200	100	500	800	280	520	185.4%
Computer System Supplies	5	5014	37,800	1,700	25,000	64,500	39,440	25,060	63.5%
Hardware/Software Maint Agreem	5	5015	56,455	8,390	31,345	96,190	87,049	9,141	10.5%
Computer Equipment	5	5016	9,200	0	8,300	17,500	15,804	1,696	10.7%
Office Furniture and Fixtures	5	5020	2,250	1,500	5,000	8,750	6,843	1,907	27.9%
Printed Forms/Letterhead	5	5030	2,850	1,000	1,500	5,350	2,484	2,866	115.3%
Parking Ticket Stock	5	5031	14,000	0	0	14,000	14,000	0	0.0%
Printing Outside Services	5	5032	100	300	13,000	13,400	15,333	-1,933	-12.6%
Postage	5	5040	0	0	9,000	9,000	8,790	210	2.4%
Express Mail	5	5041	700	250	2,000	2,950	2,054	896	43.6%
Reference Materials	5	5050	1,700	0	2,000	3,700	3,232	468	14.5%
Office Supplies	5	5060	11,200	5,000	14,000	30,200	32,014	-1,814	-5.7%
Payroll Services	5	5070	35,000	15,500	4,500	55,000	52,178	2,822	5.4%
Subtotal			184,334	36,499	136,605	357,437	312,016	45,422	14.6%
ADMINISTRATIVE									
Dues and Subscriptions	6	6000	5,346	13,500	21,000	39,846	37,225	2,621	7.0%
Airport Membership (ACD)	6	6001	0	0	12,064	12,064	12,064	0	0.0%
AAAE	6	6002	0	0	1,000	1,000	900	100	11.1%
GFOA	6	6003	0	0	1,000	1,000	960	40	4.2%
NYS Bar Association	6	6005	0	0	455	455	455	0	0.0%
NY Airport Managers Association	6	6006	0	0	5,000	5,000	5,000	0	0.0%
Local Chambers of Commerce	6	6007	0	0	3,120	3,120	2,988	132	4.4%
Center for Economic Growth	6	6008	0	0	2,500	2,500	2,500	0	0.0%
AvPorts/MA Training & Travel	6	6010	50,816	19,095	0	69,911	63,087	6,824	10.8%
Authority Travel and Education	6	6011	0	0	500	500	0	500	0.0%
Mgmt. Travel and Education	6	6012	0	0	20,000	20,000	24,740	-4,740	-19.2%
Functions/Refreshments	6	6013	500	2,000	14,000	16,500	17,439	-939	-5.4%
Outside Functions	6	6014	0	0	1,500	1,500	1,490	10	0.7%
Incentives	6	6015	0	39,000	0	39,000	39,758	-758	-1.9%
Advertising/Public Meetings	6	6030	1,000	0	20,000	21,000	12,531	8,469	67.6%
Economic Development	6	6031	10,000	6,000	1,000	17,000	0	17,000	0.0%
License and Permits	6	6040	3,500	0	0	3,500	3,500	0	0.0%
Property Taxes	6	6050	35,000	0	0	35,000	28,562	6,438	22.5%
Credit Card Service Charges	6	6060	187,000	134,000	9,500	330,500	321,608	8,892	2.8%
EZPass Fees	6	6061	87,000	0	0	87,000	86,283	717	0.8%
County Indirect	6	6095	0	0	12,700	12,700	12,614	86	0.7%
Subtotal			380,162	213,595	125,339	719,096	673,703	45,393	6.7%
TOTAL OPERATIONS			19,264,783	9,086,347	4,177,029	32,528,159	30,745,697	1,782,461	5.8%
Non-Capital Equipment	8	3000	45,000	0	0	45,000	37,705	7,295	19.3%
Total Expenses			19,309,783	9,086,347	4,177,029	32,573,159	30,783,402	1,789,756	5.8%

5) AFCO AVPORTS MANAGEMENT, LLC'S COST CENTER STRUCTURE

The Authority has contracted with AFCO AvPorts Management LLC ("AFCO") and Aviation Facilities Company, Inc. ("AFCO Parent") to manage the day-to-day operations and maintenance of the Airport. Under AFCO AvPorts, there are five direct cost centers: Airfield, Terminal, Loading Bridges, Parking, and Landside and five indirect cost centers: ARFF, Operations, Security, Vehicles and Equipment Maintenance, and AvPorts Administration. Included in this section for each cost center there is a brief description with responsibilities, performance measurements, the goals and objectives with activities and the projected results to be achieved for 2012 and 2013, and the summary of expenses by category for each department with the department's employee count. Also included are the expenditures by line item, the schedule of salaries and benefits, and the organizational chart.

A summary of AFCO AvPorts operating expenses by cost center is summarized in the following table.

	Audited	Budget	Projected	Budget
	2011	2012	2012	2013
Airfield	\$ 2,765,969	\$ 3,072,986	\$ 2,557,578	\$ 3,007,206
Terminal	4,840,166	4,934,680	4,349,145	4,452,817
Loading Bridges	249,883	251,517	242,633	252,115
Parking	3,083,316	3,230,672	2,991,604	3,250,850
Landside Development	1,152,259	1,026,628	954,682	1,052,199
ARFF	1,538,967	1,581,576	1,510,233	1,589,000
Operations	801,005	857,859	811,558	826,496
Security	2,664,538	2,686,935	2,715,294	2,723,643
Vehicle/Equipment	1,308,686	1,342,479	1,134,172	1,322,731
AFCO AvPorts Administration	853,234	895,041	883,891	832,727
TOTAL OPERATING EXPENSES	\$ 19,258,023	\$ 19,880,373	\$ 18,150,790	\$ 19,309,783



Albany County Airport Authority 2013 Operating Budget

AIRFIELD This cost center includes the salaries and benefits for the airfield maintenance workers and the direct costs associated with the maintenance and repairs of all areas inside the Air Operations Area (AOA). This cost center is responsible for all areas within the AOA including the runways, taxiways and ramp areas. This cost center also includes the expenses for the glycol containment system and all maintenance and repairs for airside buildings including the airfield/vehicle maintenance facility.

Airfield Performance Measurements						
	2008 Final	2009 Final	2010 Final	2011 Final	2012 Projected	2013 Budget
Number of vehicle accidents on Airfield over \$1,000	1	1	2	1	2	0
Airport remained open for all airline operations	100%	100%	100%	100%	100%	100%
Electrical work-orders	392	483	563	823	744	750
SPEDES permit sanctions	0	0	0	0	0	0
Gallons of deicing aircraft storm water fluid collected	24,073,734	16,119,557	17,294,995	27,251,129	25,000,000	25,000,000
Pounds of Biochemical Oxygen Demand in the collected storm water removed (the higher the better)	3.2%	4.7%	3.3%	3.0%	3.5%	3.5%
Employees with CDL licenses	9	18	33	33	37	38
Runway incidents	0	0	0	0	0	0
Notices to Airmen (NOTAMs) for airfield lighting	0	0	0	0	0	0
Occupational Safety and Health Administration (OSHA) reportable incidents	5	4	3	4	4	0
Liquid potassium acetate used on runways (avg gallons per snow ice event)	2,900	2,600	650	2,260	2,260	2,260
Airfield electric usage (KWH)	N/A	1,033,368	891,756	757,440	722,803	750,000
Overtime/Personnel Services (%)	14.2%	12.1%	8.6%	12.3%	7.6%	7.1%

Projected 2012 Strategic Plan Results and 2013 Strategic Goals for Airfield

Goals	Objectives	Activities	2012 Projected Results to be Achieved	2013 Budgeted Results to be Achieved
Improve snow removal	<p>Monitor maintenance costs while operating efficiently</p> <p>Minimize overtime</p>	<ul style="list-style-type: none"> Schedule workers for 12-hour shifts during storms Assign specially trained employees to specific areas Clean obscured airfield lighting Implement third shift Adjust the shifts for glycol employees Employ temporary employees 	<ul style="list-style-type: none"> Airport remains open 100% for all airline operations Maintain a safe 140 foot runway Protect life and property Cost reduction of 36.0% in snow removal supplies due to mild winter Reduce overtime 5.7% due to a mild winter 	<ul style="list-style-type: none"> Airport remains open 100% for all airline operations Maintain a safe 140 foot runway Protect life and property Monitor the cost of snow removal supplies Reduce overtime 0.5% if there isn't an extreme amount of bad weather
Reduce glycol treatment system sludge removal and disposal costs	<p>Convert treatment system sludge into usable compost</p> <p>Collect less water (clean snow and rain) more BOD</p>	<ul style="list-style-type: none"> Use BOD as a gauge to test the effectiveness of waste water treatment Install and operate onsite composting system 	<ul style="list-style-type: none"> Improve wastewater treatment Reduce volume of sludge treated off site 	<ul style="list-style-type: none"> Improve wastewater treatment Reduce volume of sludge treated off site
Promote Safety	<p>Provide safe work place</p>	<ul style="list-style-type: none"> Supply proper safety equipment Educate staff on safety through training and meetings Provide employees with proper training and drive time to pass CDL certification 	<ul style="list-style-type: none"> Reduce Occupational Safety and Health Administration (OSHA) reportable accidents Thirty-seven employees will have their CDL licenses 	<ul style="list-style-type: none"> Reduce Occupational Safety and Health Administration (OSHA) reportable accidents Thirty-eight employees will have their CDL licenses
Maintain a satisfactory record on controlling effluent deicing fluid	<p>Comply with New York Encon State Safety regulations</p>	<ul style="list-style-type: none"> Operate according to Best Practice Standards 	<ul style="list-style-type: none"> Operate at zero Encon sanctions and fines 	<ul style="list-style-type: none"> Operate at zero Encon sanctions and fines

Summary of Expenses for Airfield

	2011 <u>Audited</u>	2012 <u>Budget</u>	2012 <u>Projected</u>	2013 <u>Budget</u>
Personal Services	\$ 973,815	\$ 1,100,734	\$ 1,036,730	\$ 1,112,917
Employee Benefits	424,425	518,826	455,097	488,882
Utilities & Communications	145,212	149,800	83,803	96,970
Purchased Services	191,715	195,752	213,996	201,943
Material & Supplies	979,344	1,094,826	743,548	1,086,484
Office	5,456	5,909	6,012	7,209
Administration	6,283	7,139	11,214	12,800
Non-capital Equipment & Facilities	39,719	-	7,178	-
Total	\$ 2,765,969	\$ 3,072,986	\$ 2,557,578	\$ 3,007,206
 Employee Count	 24.5	 26.5	 23.5	 26.5



Albany County Airport Authority 2013 Operating Budget

TERMINAL This department includes the salaries and benefits for the terminal maintenance and custodial staff. This department also includes all the direct costs associated with the daily maintenance and repairs of the terminal building. The expenditures include utilities, communication systems, window washing, elevator service, HVAC, electrical, plumbing, baggage systems, cleaning supplies, and the contracted services for the carpet, slate and terrazzo floor maintenance for the terminal facility.

Terminal Performance Measurements						
	2008 Final	2009 Final	2010 Final	2011 Final	2012 Projected	2013 Budget
HVAC Equipment in operation	100.0%	99.8%	100.0%	100.0%	100.0%	100.0%
Work Orders	3,659	3,167	3,329	3,552	3,982	3,902
Survey: cleanliness of the terminal	N/A	N/A	N/A	N/A	80%	80%
Average # of days a work order remains open	4.1	3.0	2.7	3.1	3.0	2.5
Plumbing Equipment in operation	100%	100%	100%	100%	100%	100%
Terminal Maintenance direct cost per square	\$19.07	\$16.65	\$16.52	\$16.64	\$14.98	\$15.34
Terminal electrical usage (KWH): 79 Building	1,765,120	1,608,640	1,505,280	1,523,520	1,516,105	1,485,783
Terminal electrical usage (KWH): 98 Building	8,505,610	7,996,880	6,776,786	7,589,948	7,526,140	7,375,618
Overtime/Personnel Services (%)	6.4%	6.7%	6.3%	6.5%	7.0%	6.4%

Projected 2012 Strategic Plan Results and 2013 Strategic Goals for Terminal

Goals	Objectives	Activities	2012 Projected Results to be Achieved	2013 Budgeted Results to be Achieved
Provide terminal maintenance by maintaining cost efficiency, open communication, well maintained equipment, and monitoring outside contractors for the traveling public, tenants, and employees				
	Maintain cost effectiveness for HVAC, plumbing, and building maintenance	<ul style="list-style-type: none"> Work with the purchasing agent to reduce costs in supplies and equipment Perform a preventative maintenance program Compare the cost of outside contractors to the option of performing duties in-house Monitor work performed by outside contractors Monitor electricity usage by observing actual usage stated on invoices 	<ul style="list-style-type: none"> Minimize the costs of purchased services-projecting 6.6% less than 2011 Minimize the costs of materials and supplies-projecting 5.8% less than 2011 Ensure quality of work performed by contractors Minimize hours worked by contractors Minimize costs incurred by contractors Lower energy waste by 0.49% 	<ul style="list-style-type: none"> Minimize the costs of purchased services Minimize the costs of materials and supplies Reduce work orders by 2% Ensure quality of work performed by contractors Monitor actual hours worked by contractors Lower energy waste by 2%
	Maintain an attractive, clean and maintained terminal	<ul style="list-style-type: none"> Conduct a daily walk through of all areas Conduct a survey 	<ul style="list-style-type: none"> Achieve a well maintained and clean environment Achieve an 80% favorable survey response 	<ul style="list-style-type: none"> Achieve a well maintained and clean environment Achieve an 80% favorable survey response
	Improve Staff efficiency	<ul style="list-style-type: none"> Develop improved work assignments Conduct work inspection program Contract HVAC and plumbing repair to an outside company Issue daily assignments to leads 	<ul style="list-style-type: none"> Improve work accountability Maintained personnel services 9.1% below budget level 	<ul style="list-style-type: none"> Improve work accountability Maintain personnel services below budget levels

Summary of Expenses for Terminal

	2011 <u>Audited</u>	2012 <u>Budget</u>	2012 <u>Projected</u>	2013 <u>Budget</u>
Personal Services	\$ 991,945	\$ 1,136,811	\$ 1,033,367	\$ 1,160,279
Employee Benefits	455,604	582,723	493,840	536,031
Utilities & Communications	1,584,126	1,629,443	1,136,584	1,063,088
Purchased Services	1,162,292	983,872	1,085,028	1,078,259
Material & Supplies	616,828	557,880	581,239	570,580
Office	19,926	40,651	19,088	42,580
Administration	-	3,300	-	2,000
Non-capital Equipment & Facilities	9,445	-	-	-
Total	\$ 4,840,166	\$ 4,934,680	\$ 4,349,145	\$ 4,452,817
Employee Count	38*	41.5*	37.5*	41.5*

*Includes 1.5 FTE for business center, 0.5 FTE for artistic exhibits and 4.5 FTE for museum shop. Their salaries and benefits are allocated to the direct expense.



Albany County Airport Authority 2013 Operating Budget

LOADING BRIDGES This cost center includes the maintenance expenses and related debt service payments associated with 15 loading bridges. Revenues are collected in amounts sufficient to offset any expenses the Authority incurs.

Loading Bridge Performance Measurements						
	2008 Final	2009 Final	2010 Final	2011 Final	2012 Projected	2013 Budget
Direct Cost per Loading Bridge	\$18,683	\$14,876	\$18,138	\$18,401	\$17,867	\$18,565
Airline Employees trained as requested	6	0	0	0	0	4
Over-the-Wing (OTW) Loading Bridge total operations	4,228	3,413	4,135	3,712	4,711	4,711
Loading Bridge electrical usage (KWH) (6.1% of 98 building gets allocated)	736,992	692,911	587,193	657,652	652,122	639,080
OTW Loading Bridge Maintenance calls	265	160	98	92	173	100
OTW Loading Bridge out of service (new)	7.8%	12.6%	11.2%	4.8%	8.6%	4.8%
Overtime/Personnel Services (%)	14.3%	11.3%	11.0%	17.5%	12.7%	12.1%

Projected 2012 Strategic Plan Results and 2013 Strategic Goals for Loading Bridges

Goals	Objectives	Activities	2012 Projected Results to be Achieved	2013 Budgeted Results to be Achieved
Maintain and service the loading bridges with minimum downtime				
	Perform annual preventative maintenance program (PM)	<ul style="list-style-type: none"> • Continue Jet Bridge PM program (evening inspection program) • Schedule a sequence for loading bridge PM's • Continue to monitor OTW loading bridges • Improve maintenance coordination for Over the Wing (OTW) bridges 	<ul style="list-style-type: none"> • Complete loading bridge PM's per schedule • No disruptions or delays to airline operations • Improve OTW loading bridge availability • Reduce overtime 4.8% 	<ul style="list-style-type: none"> • Complete loading bridge PM's per schedule • No disruptions or delays to airline operations • Reduce OTW out of service from 3.8% • Reduce maintenance calls by 42.2% for OTW bridges • Improve OTW loading bridge availability • Reduce overtime 0.6%
	Continue on-site training to airline personnel	<ul style="list-style-type: none"> • Provide training as requested to airline personnel 	<ul style="list-style-type: none"> • Trained airline personnel to correctly operate the loading bridges as requested 	<ul style="list-style-type: none"> • Trained airline personnel to correctly operate the loading bridges as requested

Summary of Expenses for Loading Bridges

	2011 <u>Actual</u>	2012 <u>Budget</u>	2012 <u>Projected</u>	2013 <u>Budget</u>
Personal Services	\$ 76,822	\$ 71,441	\$ 72,035	\$ 74,482
Employee Benefits	28,035	32,658	30,943	32,202
Utilities & Communications	65,000	65,000	65,000	65,000
Purchased Services	-	-	13,333	-
Material & Supplies	80,026	82,418	61,322	80,431
Office	-	-	-	-
Administration	-	-	-	-
Non-capital Equipment & Facilities	-	-	-	-
Total	\$ 249,883	\$ 251,517	\$ 242,633	\$ 252,115
 Employee Count	 2.0	 2.0	 2.0	 2.0



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PARKING This cost center is used to account for all the cost necessary to maintain the parking garage, the parking lots, and the shuttle buses used between the terminal and economy parking lot. This cost center also includes the salaries and benefits for the parking cashiers, maintenance workers, shuttle bus drivers and detailer, utilities, parking lot equipment maintenance and repair, parking ticket stock, maintenance of the shuttle buses, and snow removal services.

Parking Performance Measurements						
	2008 Final	2009 Final	2010 Final	2011 Final	2012 Projected	2013 Budget
Express parking transactions	171,427	172,266	157,950	174,719	195,525	199,436
Cashier parking transactions	603,945	528,893	504,519	462,156	415,493	411,583
Cashier parking transaction errors	208	120	118	184	169	166
Shuttle Bus Survey	94%	N/A	N/A	93%	85%	85%
OSHA recordable accidents	5	3	2	0	3	0
Parking electrical usage (KWH)	416,065	271,583	347,989	248,818	350,196	350,196
Parking Garage electrical usage (KWH) (23.5% of 98 building gets allocated)	2,839,231	2,669,413	2,262,137	2,533,576	2,512,110	2,512,110
Average over/short per 1,000 transactions	-\$2.31	\$0.18	-\$1.94	-\$1.13	-\$1.40	-\$1.20
Overtime/Personnel Services (%)	9.1%	8.0%	9.4%	12.6%	10.5%	8.3%

Projected 2012 Strategic Plan Results and 2013 Strategic Goals for Parking

Goals	Objectives	Activities	2012 Projected Results to be Achieved	2013 Budgeted Results to be Achieved
Promote express parking machines (automated credit card and EZ-Pass plus payments)				
	Enhance the use of express parking machines	<ul style="list-style-type: none"> Train cashiers to assist customers with problem transactions at cashier free exits 	<ul style="list-style-type: none"> Achieve customer satisfaction for express parking Increase express parking by 11.9% 	<ul style="list-style-type: none"> Achieve customer satisfaction for express parking Increase express parking by 2%
Provide safe parking				
	Improve parking safety	<ul style="list-style-type: none"> Monitor and inspect parking areas Conduct safety meetings with employees 	<ul style="list-style-type: none"> Reduce risk of customer/vehicle contact to zero 	<ul style="list-style-type: none"> Reduce risk of customer/vehicle contact to zero Reduce OSHA recordable accidents to zero
Provide quality customer service				
	Be courteous and responsive to all customers	<ul style="list-style-type: none"> Monitor and provide training to employees to meet the demands of customers with patience and confidence Monitor employee's work performance 	<ul style="list-style-type: none"> Achieve quality customer satisfaction Maintain positive survey results by 85% Reduce parking transaction errors by 8.2% Reduce over/short per 1,000 transactions by 19.8% 	<ul style="list-style-type: none"> Achieve quality customer satisfaction Maintain positive survey results by 85% Reduce parking transaction errors by 2% Reduce over/short per 1,000 transactions by 2%
Cost Reduction				
	Control the use of supplies	<ul style="list-style-type: none"> Monitor salt use and procedures during the snow season Change to energy efficient bulbs in parking garage Monitor parking lights in economy lot 	<ul style="list-style-type: none"> Maintain expenses at budget level – 7.4% below budget 	<ul style="list-style-type: none"> Maintain expenses at budget level

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Summary of Expenses for Parking

	2011	2012	2012	2013
	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
Personal Services	\$ 1,286,597	\$ 1,388,457	\$ 1,343,477	\$ 1,417,154
Employee Benefits	577,335	654,147	575,623	659,264
Utilities & Communications	334,581	346,960	282,175	301,825
Purchased Services	83,242	49,227	54,666	68,498
Material & Supplies	466,461	450,391	396,913	429,819
Office	53,184	49,950	47,625	48,650
Administration	262,264	266,540	269,434	280,640
Non-capital Equipment & Facilities	19,652	25,000	21,689	45,000
Total	\$3,083,316	\$ 3,230,672	\$ 2,991,604	\$ 3,250,850
Employee Count	42.5	45.5	40.0	45.5



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LANDSIDE This cost center is used to account for expenses of the buildings and properties located outside the Air Operations Area (AOA). This cost center includes the costs to maintain those buildings and properties plus any Authority’s responsibilities under lease agreements with tenants.

Landside Performance Measurements						
	2008 Final	2009 Final	2010 Final	2011 Final	2012 Projected	2013 Budget
Number of tenants	61	62	60	60	56	55
Landside building rental (Sq ft) *	390,804	358,552	307,988	297,797	272,597	271,526
Landside land rental (acres)*	50	52	95	31	29	28
Tenant complaints	6	2	0	1	0	0

*Includes rented space/land only

Projected 2012 Strategic Plan Results and 2013 Strategic Goals for Landside

Goals	Objectives	Activities	2012 Projected Results to be Achieved	2013 Budgeted Results to be Achieved
Maintain properties	Maintain properties to appropriate safety, operational, and appearance levels	<ul style="list-style-type: none"> Schedule preventative maintenance Conduct monthly inspections of all buildings Timely response to emergency conditions Inspect properties on timely basis 	<ul style="list-style-type: none"> Maintain the cost of materials and supplies at budget level-7.5% below budget Reduce tenant complaints to zero Maintain good tenant relationships 	<ul style="list-style-type: none"> Maintain the cost of materials and supplies at budget level Maintain zero tenant complaints Maintain good tenant relationships
Maintain good tenant relationships	Develop good communication channels to anticipate tenant needs	<ul style="list-style-type: none"> Hold annual tenant meeting to advise tenant community of airport activity and exchange information Conduct tenant survey 	<ul style="list-style-type: none"> Reinforce airport community spirit Anticipate tenant concerns Expect 80% positive response on survey results 	<ul style="list-style-type: none"> Reinforce airport community spirit Anticipate tenant concerns Expect 80% positive response on survey results

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Summary of Expenses for Landside

	2011 <u>Actual</u>	2012 <u>Budget</u>	2012 <u>Projected</u>	2013 <u>Budget</u>
Utilities & Communications	201,286	188,025	173,572	170,525
Purchased Services	41,866	40,213	58,382	85,092
Material & Supplies	846,908	749,140	684,428	747,233
Office	0	8,250	900	4,350
Administration	30,752	41,000	28,562	45,000
Noncapital Equipment & Facilities	31,447	0	8,838	0
Total	\$1,152,259	\$1,026,628	\$954,682	\$1,052,199
 Employee Count*	 2.5	 2.5	 2.5	 2.5

*Two custodial workers maintain the Control Tower and 0.5 custodial worker maintains the ACAA building. Their salaries and benefits are allocated to the direct expense.



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AIRCRAFT RESCUE AND FIRE FIGHTING (ARFF) This cost center includes the salaries and benefits for the ARFF employees, all the expenses for ARFF supplies, the maintenance expenses associated with the ARFF facility which includes HVAC, electrical, building maintenance, and the repair and maintenance of the ARFF vehicles and equipment.

ARFF Performance Measurements						
	2008 Final	2009 Final	2010 Final	2011 Final	2012 Projected	2013 Budget
Annual Dispatch Calls	519	574	478	437	402	400
Tour conducted by ARFF	36	42	43	53	48	45
AED classes conducted	11	7	0	10	8	8
Fire Extinguishers inspected/serviced	6,368	6,279	6,275	4,219	4,656	5,424
NYS Fire Fighter training (training hours)	2,000	1,656	1,992	1,992	1,992	1,992
OSHA required fire training (training hours)	160	135	156	156	156	156
NYS EMT training (training hours)	480	414	480	480	480	480
FAA ARFF training (training hours)	520	441	516	516	516	516
Building code inspections	127	38	26	28	36	36
Overtime/Personnel Services (%)	18.2%	11.4%	10.8%	13.8%	12.4%	9.9%

Projected 2012 Strategic Plan Results and 2013 Strategic Goals for ARFF

Goals	Objectives	Activities	2012 Projected Results to be Achieved	2013 Budgeted Results to be Achieved
Life Safety				
	Provide trained employees with life saving equipment	<ul style="list-style-type: none"> Train employees in the use of AEDs Purchase new Automated External Defibrillations (AEDs) to place the ACAA building and the Million Air building Place Public Access AEDs' cabinets online Send employees for Fire Fighter training Send employees to ARFF related schools 	<ul style="list-style-type: none"> Trained Airport community Preserve life Fire department informed if AEDs have been removed or tampered with Meet state Fire Fighter requirement Trained employees 	<ul style="list-style-type: none"> Trained Airport community Preserve life Fire department informed if AEDs have been removed or tampered with Meet state Fire Fighter requirement Trained employees Enable firefighters to better handle aircraft emergency
Fire Alarm system				
	Improve the current fire alarm system and expand its capabilities	<ul style="list-style-type: none"> Upgrade the present fiber optic system Increase fire alarm reporting capacity 	<ul style="list-style-type: none"> Provide better reporting Increase capabilities to enter information to a specific room/area Meet the current needs of the terminal Preserve life 	<ul style="list-style-type: none"> Provide better reporting Increase capabilities to enter information to a specific room/area Meet the current needs of the terminal Preserve life
Airfield critical area project				
	Identify potential hazards and recommend safety solutions	<ul style="list-style-type: none"> Provide training to employees on safety by water Improve safe access in wet areas Purchase water safety devices (WSD); life preservers 	<ul style="list-style-type: none"> Improve awareness to Airport employees of critical wet areas Trained employees Provide easier access for ARFF vehicles Allow safe area for Airport employees to work in Protect employees from water hazardous areas Gain better access to hazardous areas Provide required areas with WSD 	<ul style="list-style-type: none"> Improve awareness to Airport employees of critical wet areas Trained employees Provide easier access for ARFF vehicles Allow safe area for Airport employees to work in Protect employees from water hazardous areas Gain better access to hazardous areas Provide required areas with WSD

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Summary of Expenses for ARFF

	2011 <u>Actual</u>	2012 <u>Budget</u>	2012 <u>Projected</u>	2013 <u>Budget</u>
Personal Services	\$ 989,477	\$ 971,712	\$ 955,005	\$ 1,002,193
Employee Benefits	393,001	454,697	412,931	437,804
Utilities & Communications	31,942	35,350	25,627	26,350
Purchased Services	2,798	2,798	3,127	3,127
Material & Supplies	50,903	91,747	77,776	83,364
Office	8,187	10,805	8,659	14,390
Administration	29,401	14,467	27,109	21,772
Non-capital Equipment & Facilities	33,258	-	-	-
Total	\$ 1,538,967	\$ 1,581,576	\$ 1,510,233	\$ 1,589,000
Employee Count	20.0	20.0	18.0	20.0



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OPERATIONS The Operations cost center is the command center for the overall day-to-day operations of the airport. This cost center classification includes the salaries and benefits for the staff responsible for controlling the daily operations of the airport.

Operations Performance Measurements					
	2009 Final	2010 Final	2011 Final	2012 Projected	2013 Budget
Work Orders (Facility) Building Maintenance calls	3,334	3,329	3,557	3,809	2,228
Work Orders (139) aeronautical areas	565	577	799	370	215
Notice to airmen (NOTAMS)	627	650	671	315	185
Bird Strikes	25	20	28	51	34
Property Damage Reports	128	119	125	94	55
Bodily Injury Reports	212	158	197	177	103
FAA 139 Inspections discrepancies	10	7	2	14	0
Operations' employee accidents (new measurement for 2010)	-	0	2	1	0
Operations' property accidents (new measurement for 2010)	-	0	0	1	0
Overtime/Personnel Services (%)	4.0%	4.3%	5.2%	5.6%	5.4%

Projected 2012 Strategic Plan Results and 2013 Strategic Goals for Operations

Goals	Objectives	Activities	2012 Projected Results to be Achieved	2013 Budgeted Results to be Achieved
Continue to operate a safe and efficient facility for our tenants and traveling public				
	Improve department safety	<ul style="list-style-type: none"> Continue a department "clean program" 	<ul style="list-style-type: none"> Maintain minimum accidents as a result of the "clean program" 	<ul style="list-style-type: none"> Maintain accidents to zero
	Minimize the impact of airport-based wildlife on air carriers	<ul style="list-style-type: none"> Implement new wildlife hazard management plan Introduce insecticide treatment Work in conjunction with USDA to assist with wildlife mitigation techniques Operations' employees attend FAA required wildlife training 	<ul style="list-style-type: none"> Improve effectiveness of wildlife mitigation procedures Educate employees on current techniques and requirements 	<ul style="list-style-type: none"> Reduce bird strikes 33.3% Improve effectiveness of wildlife mitigation procedures Educate employees on current techniques and requirements
	Conduct a review exercise of the emergency plan	<ul style="list-style-type: none"> Test the effectiveness of the emergency plan Update the Airport Emergency Plan (AEP) Increase awareness of the plan 	<ul style="list-style-type: none"> Improve emergency effectiveness by eliminating unnecessary and out-of-date practices Improve emergency response 	<ul style="list-style-type: none"> Improve emergency effectiveness by eliminating unnecessary and out-of-date practices Improve emergency response
	ANTN Dicast training	<ul style="list-style-type: none"> Provide training to Operation's personnel via computer based training program 	<ul style="list-style-type: none"> Implementation in progress 	<ul style="list-style-type: none"> Increase knowledge in work related activities to implement FAA regulations
	Enhance the efficiency of the field condition reporting system	<ul style="list-style-type: none"> Subscribe to PASSUR OpsNet web based software platform which is viewable by airport users on a secure web-based platform Replace laptop computer with Apple iPad for the Saab Friction Tester 	<ul style="list-style-type: none"> Minimize accidents 	<ul style="list-style-type: none"> Maintain accidents to zero

Albany County Airport Authority 2013 Operating Budget

Summary of Expenses for Operations

	2011 <u>Actual</u>	2012 <u>Budget</u>	2012 <u>Projected</u>	2013 <u>Budget</u>
Personal Services	\$ 495,931	\$ 516,265	\$ 503,058	\$ 514,456
Employee Benefits	213,660	264,793	231,635	230,289
Utilities & Communications	59,560	59,201	61,580	59,251
Purchased Services	-	-	-	-
Material & Supplies	-	-	-	-
Office	7,424	11,600	7,507	11,600
Administration	4,778	6,000	7,778	10,900
Non-capital Equipment & Facilities	19,652	-	-	-
Total	\$ 801,005	\$ 857,859	\$ 811,558	\$ 826,496
Employee Count	11.0	13.0	11.0	13.0



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SECURITY This cost center classification includes the salaries and benefits for the Curbside Monitors, the costs affiliated with employee security checks and badging, security equipment, and the fees incurred to have the Albany County Sheriffs provide protective services on Airport premises.

Security Performance Measurements						
	2008 Final	2009 Final	2010 Final	2011 Final	2012 Projected	2013 Budget
Security Trainees	657	546	474	519	350	204
Driver Trainees	361	244	286	284	120	70
Finger Printing	725	587	497	476	348	203
Badges Issued	721	695	313	159	212	124
Revalidations*	952	469	873	385	472	275
Escort Required Badges Issued	3,370	3,702	1,837	2,178	1,887	1,101
Business Center Security Passes	2,753	3,033	1,962	2,087	1,680	980
Curbside Accidents	0	1	0	2	0	0
Curbside Security - Overtime/Personnel Services (%)	6.6%	5.1%	3.1%	4.1%	4.4%	2.9%

*Revalidations of badges are performed every other year

Projected 2012 Strategic Plan Results and 2013 Strategic Goals for Security

Goals	Objectives	Activities	2012 Projected Results to be Achieved	2013 Budgeted Results to be Achieved
Continue to operate a secure facility for our tenants and traveling public; meet or exceed Transportation Security Agency (TSA) requirements				
	Test the effectiveness of the security plan	<ul style="list-style-type: none"> Conduct a security table top Participate in monthly meetings with TSA 	<ul style="list-style-type: none"> Promote security awareness Increase public safety 	<ul style="list-style-type: none"> Promote security awareness Increase public safety
	Increase the reliability of the card access control computer system	<ul style="list-style-type: none"> Procure service support agreement Conduct random testing of access control system during terminal inspections Change from Dorado card readers to HID Proximity card readers 	<ul style="list-style-type: none"> Ensure the availability of the system to ensure compliance with the Airport Security Program 	<ul style="list-style-type: none"> Ensure the availability of the system to ensure compliance with the Airport Security Program
	Achieve zero civil penalties of fines from the Transportation Security Administration	<ul style="list-style-type: none"> Meet with TSA to review effectiveness of ASP and current procedures to maintain compliance Develop a security newsletter to be distributed to all Airport badge holders 	<ul style="list-style-type: none"> Identify areas that need improvement and develop solutions in conjunction with TSA Increase security awareness of Airport badge holders and reduce security violations 	<ul style="list-style-type: none"> Identify areas that need improvement and develop solutions in conjunction with TSA Increase security awareness of Airport badge holders and reduce security violations
	Decrease class times for security training	<ul style="list-style-type: none"> Procure a computer based training (CBT) program for security 	<ul style="list-style-type: none"> Maximize the employee training time with a standardized training process to meet Federal requirements reducing training time by one hour and saving five man hours 	<ul style="list-style-type: none"> Maximize the employee training time with a standardized training process to meet Federal requirements reducing training time by one hour and saving five man hours
	Improve the process for obtaining an Airport badge	<ul style="list-style-type: none"> Develop a web based interface including a secure login and individual account for agencies that require an Airport badge 	<ul style="list-style-type: none"> Provide online service to users in order to complete and submit applications, make appointments, and receive security information improving efficiency and customer service 	<ul style="list-style-type: none"> Provide online service to users in order to complete and submit applications, make appointments, and receive security information improving efficiency and customer service

Albany County Airport Authority 2013 Operating Budget

Summary of Expenses for Security

	2011 <u>Actual</u>	2012 <u>Budget</u>	2012 <u>Projected</u>	2013 <u>Budget</u>
Personal Services	\$ 190,489	\$ 182,953	\$ 196,670	\$ 178,264
Employee Benefits	74,944	70,039	68,051	68,631
Utilities & Communications	4,283	4,300	4,275	4,650
Purchased Services	2,317,220	2,331,649	2,354,576	2,377,848
Material & Supplies	69,858	85,000	74,622	90,000
Office	7,744	12,494	17,100	4,250
Administration	-	500	-	-
Non-capital Equipment & Facilities	-	-	-	-
Total	\$ 2,664,538	\$ 2,686,935	\$ 2,715,294	\$ 2,723,643
Employee Count	7.5	8.0	7.5	7.5



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VEHICLES AND EQUIPMENT This cost center includes the salaries and benefits for the vehicle maintenance employees responsible for the maintenance and repairs of all airport vehicles and heavy equipment including snow removal equipment (snow blowers, brooms and plows), heavy equipment (loaders, dump trucks, fuel trucks), road vehicles (pick up trucks, shuttle buses, and vans), general equipment (paint machines, cement mixers and generators) and mowing equipment.

Vehicle Maintenance Performance Measurements						
	2008 Final	2009 Final	2010 Final	2011 Final	2012 Projected	2013 Budget
Heavy Equipment (Units)	61	61	61	61	61	61
Light Vehicles (Units)	47	47	47	47	47	47
Light Equipment (Units)	233	233	233	233	233	233
Average age of ARFF Fleet (yrs)	11	10	11	11	6	6
Average age of Shuttle Buses (yrs)	6	6	6	6	6	6
Average age of Fuel Trucks (yrs)	5	6	6	6	9	9
Average age of other large vehicles <small>(new measurement for 2008)</small>	14	15	15	15	14	14
Average age of Pick-ups <small>(new measurement for 2008)</small>	7	8	8	8	10	10
Shuttle Bus (Not less than 6 operational) <small>(new meas)</small>	6	6	5	7	7	7
Fuel Truck (Not less than 7 operational) <small>(new meas)</small>	7	8	7	5	7	7
Technicians trained	11	0	29	20	13	10
Overtime/Personnel Services (%)	12.6%	8.8%	6.6%	12.8%	7.4%	7.0%

Projected 2012 Strategic Plan Results and 2013 Strategic Goals for Vehicles/Equipment

Goals	Objectives	Activities	2012 Projected Results to be Achieved	2013 Budgeted Results to be Achieved
Maintain ACAA owned fleet				
	Maintain fuel trucks	<ul style="list-style-type: none"> Continue preventative maintenance program 	<ul style="list-style-type: none"> Provide not less than seven operational fuel trucks Minimize repairs on fuel trucks Provide zero downtime to provide on-time service to customers 	<ul style="list-style-type: none"> Provide not less than seven operational fuel trucks Minimize repairs on fuel trucks Provide zero downtime to provide on-time service to customers
	Maintain deicer trucks	<ul style="list-style-type: none"> Continue preventative maintenance program 	<ul style="list-style-type: none"> Provide not less than two operational deicer trucks Minimize repair on deicer trucks Provide zero downtime to provide on-time service to customers 	<ul style="list-style-type: none"> Provide not less than two operational deicer trucks Minimize repair on deicer trucks Provide zero downtime to provide on-time service to customers
	Maintain shuttle buses	<ul style="list-style-type: none"> Purchase two new buses 	<ul style="list-style-type: none"> Provide not less than seven shuttle buses Minimize shuttle bus down time 	<ul style="list-style-type: none"> Provide not less than seven shuttle buses Minimize shuttle bus down time
	Maintain snow fleet	<ul style="list-style-type: none"> Purchase new snow removal equipment 	<ul style="list-style-type: none"> Maintain an average age of ten years-nine year for 2012 	<ul style="list-style-type: none"> Maintain an average age of ten years
	Maintain ARFF fleet	<ul style="list-style-type: none"> Get factory training on various systems and new equipment; factory training required with each new piece of equipment 	<ul style="list-style-type: none"> Maintain FAA Index Train employees for ARFF equipment 	<ul style="list-style-type: none"> Maintain FAA Index Train employees for ARFF equipment
	Improve work efficiency	<ul style="list-style-type: none"> Utilize All Data Maintenance Program Continue preventive maintenance program 	<ul style="list-style-type: none"> Manage preventative maintenance Create estimates and repair orders with ease 	<ul style="list-style-type: none"> Allocate cost per vehicle Manage preventative maintenance Create estimates and repair orders with ease

Albany County Airport Authority 2013 Operating Budget

Summary of Expenses for Vehicles and Equipment

	2011 <u>Actual</u>	2012 <u>Budget</u>	2012 <u>Projected</u>	2013 <u>Budget</u>
Personal Services	\$ 505,762	\$ 486,687	\$ 444,021	\$ 501,299
Employee Benefits	227,202	250,951	224,055	242,284
Utilities & Communications	28,042	30,075	19,382	19,075
Purchased Services	61,130	61,130	58,127	58,127
Material & Supplies	467,187	506,000	379,627	492,500
Office	4,621	5,486	4,259	6,296
Administration	4,642	2,150	4,701	3,150
Non-capital Equipment & Facilities	10,100	-	-	-
Total	\$ 1,308,686	\$ 1,342,479	\$ 1,134,172	\$ 1,322,731
 Employee Count	 11.0	 11.0	 10.0	 11.0



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ADMINISTRATION – AFCC AVPORTS This cost center category includes the salaries and benefits for the AFCC AvPorts administrators and includes the office and administration expenses needed to support the AFCC AvPorts operations.

AvPort's Administration Performance Measurements					
	2009 Final	2010 Final	2011 Final	2012 Projected	2013 Budget
AvPort's total full time employment equivalents	161.0	155.5	162.5	155.0	173.0
Employee participation in Incentive Program	132.5	132.5	132.0	132.5	132.5
Total AvPort's overtime	8.2%	7.6%	10.3%	8.3%	7.2%
Budgetary needs met	yes	yes	yes	yes	yes
Saving/revenue producing ideas (new measurement for 2008)	56	1	1	3	3
Total AvPorts Property Damage Reports	15	32	31	30	27
Administration Overtime/Personnel Services (%)	0.0%	0.0%	0.0%	0.0%	0.0%
Employee turnover	8.5%	6.5%	8.2%	9.0%	9.0%

Projected 2012 Strategic Plan Results and 2013 Strategic Goals for AFCC AvPorts Administration

Goals	Objectives	Activities	2012 Projected Results to be Achieved	2013 Budgeted Results to be Achieved
	Improve staff efficiency Reduce overtime	<ul style="list-style-type: none"> Continue reward lottery for unused sick days Continue with the housekeeping plans in all departments 	<ul style="list-style-type: none"> Reduce available sick day use 4.6% 	<ul style="list-style-type: none"> Reduce available sick day use 4.6%
	Improve safety Reduce accidents	<ul style="list-style-type: none"> Institute Safety Management System (SMS) Improve Safety Program Continue the Safety Encouragement and Recognition Program Institute Safety Jackpot Program 	<ul style="list-style-type: none"> Implement SMS Program Reduce all accidents 2% Sustain low property damage reports 	<ul style="list-style-type: none"> Implement SMS Program Reduce vehicle accidents 2% Reduce all employee accidents 2% Reduce property damage reports by 10%
	Team Albany Recognize employees	<ul style="list-style-type: none"> Continue recognition programs and reevaluate programs Produce an employee newsletter 	<ul style="list-style-type: none"> Recognize an employee's good work effort Better informed employees Published Newsletter Recognize employee anniversary dates 	<ul style="list-style-type: none"> Recognize an employee's good work effort Better informed employees Published Newsletter Recognize employee anniversary dates

Albany County Airport Authority 2013 Operating Budget

Summary of Expenses for AFCO AvPorts' Administration

	2011 <u>Actual</u>	2012 <u>Budget</u>	2012 <u>Projected</u>	2013 <u>Budget</u>
Personal Services	\$ 288,772	\$ 295,853	\$ 323,968	\$ 290,282
Employee Benefits	84,526	89,433	95,403	96,715
Utilities & Communications	413	650	291	450
Purchased Services	398,171	396,371	421,371	396,371
Material & Supplies	-	-	-	-
Office	42,947	41,709	40,207	45,009
Administration	6,167	3,025	2,652	3,900
Non-capital Equipment & Facilities	32,238	68,000	-	-
Total	\$ 853,234	\$ 895,041	\$ 883,891	\$ 832,727
Employee Count	3.5	3.5	3.5	3.5



Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority
AFCO AvPorts' 2013 Expenditures by Line Item

DESCRIPTION	ACCT	AvPorts Direct Cost Centers					Indirect Cost Centers				Admin AvPorts Admin	2013 Budget AvPorts Totals	2012 Projected AvPorts Totals
		Airfield	Terminal	Loading Bridges	Parking	Landside	PUBLIC SAFETY/OPERATIONS			Vehicles & Equipment			
							ARFF	Operations	Security				
PERSONNEL SERVICES													
Salaries	1	1000	1,033,819	1,085,754	65,505	1,299,662	902,774	486,636	173,122	466,003	290,282	5,803,557	5,417,588
Overtime (1.5)	1	2010	71,799	73,081	7,380	111,889	80,153	27,820	5,142	33,636		410,900	446,563
Overtime (2.0)	1	2020	7,299	1,444	1,597	5,603	19,266	0	0	1,660		36,869	44,179
Subtotal			1,112,917	1,160,279	74,482	1,417,154	1,002,193	514,456	178,264	501,299	290,282	6,251,326	5,908,330
EMPLOYEE BENEFITS													
Social Security	2	1000	84,693	79,239	5,698	105,325	76,703	39,006	13,637	38,047	20,660	463,008	445,776
Health-Active	2	2000	298,428	365,817	20,630	422,957	263,101	154,877	35,047	156,650	48,104	1,765,611	1,598,149
Medical Exams	2	4000	900			600	2,800				10,000	14,300	12,454
Capital EAP Program	2	4010									4,000	4,000	3,978
Smoking Cessation Class	2	4015										0	0
Uniforms & Laundry	2	5000	11,000	9,500	650	12,500			5,000	8,200		46,850	44,101
Uniform Purchases	2	5005	5,000	3,500	200	6,000	13,500	1,885	1,100	3,000		34,185	26,705
NYS Disability Insurance/Life Insur	2	6010	13,621	14,079	884	14,315	10,265	6,429	1,458	6,088	4,109	71,248	69,464
Unemployment Insurance	2	6020	7,006	8,313	475	12,113	4,708	3,088	2,375	2,613	831	41,522	44,256
Workers Compensation	2	6030	50,086	43,606	3,665	63,094	49,308	18,693	8,771	24,469	599	262,291	251,711
Retirement Plans	2	9000	18,148	11,977	0	22,360	17,419	6,311	1,243	3,217	8,412	89,087	90,985
Subtotal			488,882	536,031	32,202	659,264	437,804	230,289	68,631	242,284	96,715	2,792,102	2,587,579
UTILITIES & COMMUNICATIONS													
Electric	3	1000	95,000	696,539	65,000	300,000	86,000	15,000		6,000		1,263,539	1,302,888
Natural Gas	3	3000		114,600			60,000	11,000		13,000		198,600	204,975
Sewer	3	4000	1,200	94,000	0	0	7,000					102,200	100,908
Water	3	5000	550	112,000	200	14,000						126,750	125,575
Telephone Charges - Local	3	6010	170	150	1,600	3,500	300	6,250		50	250	12,270	12,169
Telephone Charges - Long Distance	3	6011	50	100	25	25	50	150		25	200	625	448
Telephone-Sheriff	3	6012							4,300			4,300	4,275
Payphones-Annual& Monthly Serv	3	6017		40,000								40,000	40,410
Payphones-Monthly Usage	3	6018		700								700	701
Telephone Cellular	3	6030						50,000				50,000	52,090
Radio Communications	3	6035						1,560	350			1,910	1,560
Paging Services	3	6040						1,291				1,291	1,291
Cable Television	3	6060		4,999								4,999	4,999
Subtotal			96,970	1,063,088	65,000	301,825	170,525	26,350	59,251	4,650	19,075	1,807,183	1,852,288
PURCHASED SERVICES													
Insurance													
Airport Liability	4	2010									6,371	6,371	6,371
Automotive	4	2020								58,127		58,127	58,127
Property Insurance	4	2060	15,043	64,627		41,054	34,648	3,127				158,499	158,499
Insurance Claims	4	2095	500	10,000	0	5,000						15,500	81,365
Subtotal			15,543	74,627	0	46,054	34,648	3,127	0	0	58,127	238,497	304,362
Outside Services													
Public Safety	4	4000							2,377,848			2,377,848	2,334,876
Perimeter Security	4	4005	167,704									167,704	162,820
Armored Car Services	4	4010				7,444						7,444	7,444
Safety Program	4	4015							0			0	19,700
Janitorial Services	4	5000	15,695	331,624	0	0	7,944					355,264	351,187
Refuse Removal Services	4	5010	3,000	48,000								51,000	56,088
Artistic Exhibits	4	6012		80,782								80,782	93,974
Departure	4	6013		303,024								303,024	294,232
Business Center	4	6014		50,412								50,412	50,362
Passenger Information Booth	4	6020		128,975								128,975	126,375
Special Studies	4	7000		20,000								20,000	0
GIS Services	4	7010	0	0	0	2,500						2,500	8,169
Subtotal			186,400	962,818	0	7,444	10,444	0	0	2,377,848	0	3,544,953	3,505,226
Professional Services													
Plumbing	4	9002										0	11,592
Appraisals	4	9005										0	1,250
Architectural	4	9010		25,000		0	25,000					50,000	1,261
Consultant	4	9015										0	0
Engineering Services	4	9020	0			15,000	15,000					30,000	8,100
Professional Management	4	9040								390,000		390,000	415,000
Code Enforcement	4	9060	0	15,815	0	0	0	0	0	0		15,815	15,815
Subtotal			0	40,815	0	15,000	40,000	0	0	0	390,000	485,815	453,018
Total Purchased Services			201,943	1,078,259	0	68,498	85,092	3,127	0	2,377,848	58,127	4,269,265	4,262,607
MATERIALS AND SUPPLIES													
Airfield													
Fencing	5	1010	10,000									10,000	10,000
Airfield Lighting System	5	1011	70,000									70,000	61,720
Pavement Repairs	5	1014	6,000									6,000	1,376
Apron Maintenance	5	1015	10,000									10,000	10,000
Runway Painting	5	1016	30,000									30,000	20,000
Airfield Shop Supplies	5	1017	15,000									15,000	24,336
Airfield Shop Tools	5	1018	4,000									4,000	4,444
Snow Removal Supplies	5	1019	400,000									400,000	150,000
Rubber Removal	5	1020	35,000									35,000	35,000

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority
AFCO AvPorts' 2013 Expenditures by Line Item

DESCRIPTION	ACCT	AvPorts Direct Cost Centers					Indirect Cost Centers				Admin AvPorts Admin	2013 Budget AvPorts Totals	2012 Projected AvPorts Totals
		Airfield	Terminal	Loading Bridges	Parking	Landside	PUBLIC SAFETY/OPERATIONS			Vehicles & Equipment			
							ARFF	Operations	Security				
ARFF													
EMS Supplies	5 1030						5,200					5,200	4,630
ARFF Supplies	5 1031						20,000					20,000	10,067
Hazardous Material Supplies	5 1032						2,000					2,000	2,000
Foam	5 1033						11,227					11,227	11,227
Glycol													
Glycol Disposal (BOD)	5 1051	7,500										7,500	1,440
Waste Water Conveyance	5 1052	7,500										7,500	7,500
Electricity & Gas	5 1053	140,000										140,000	64,589
Sewer District Charges	5 1054	5,000										5,000	5,000
Water District Chemical Analysis	5 1055	9,500										9,500	5,995
System Maintenance & Repairs	5 1057	220,000										220,000	215,000
Subtotal		969,500	0	0	0	0	38,427	0	0	0	0	1,007,927	644,324
BUILDINGS													
Alarm and PA Systems	5 2010	42	21,500	431	7,028	14,661	2,568					46,228	55,443
Card Access Control	5 2012							35,000				35,000	43,575
CCTV Repair	5 2013							15,000				15,000	1,250
Key Access System	5 2014								10,000			10,000	2,646
Baggage System	5 2020		17,500									17,500	17,500
Electrical Repairs & Supplies	5 2031	10,000	50,000	20,000	20,000	15,000	3,000					118,000	84,671
Elevator Repairs & Supplies	5 2032		50,000									75,000	122,797
HVAC	5 2033	4,000	115,000	2,000	3,000	25,000	5,000					154,000	124,951
Roof	5 2034	1,000	5,000		2,000	5,000	0					13,000	6,595
Plumbing Repairs & Supplies	5 2035	3,000	20,000		1,000	10,000	1,000					35,000	31,045
Automatic Door Repairs & Suppl	5 2036		12,500		3,000							15,500	13,645
Pest Control	5 2037	288	2,580		312	2,172	504					5,856	5,846
Fire Extinguishers	5 2040						3,800					3,800	3,205
Fire Equipment Testing	5 2041						2,765					2,765	2,765
US Customs	5 2050	17,000										17,000	17,573
Control Tower	5 2051					300,000						300,000	300,000
Building Maintenance	5 2060	8,000	75,000	50,000	15,000	20,000	4,500					172,500	196,698
Janitorial Supplies	5 2062		100,000				3,500					103,500	103,788
Window Washing	5 2063		70,000		11,000							81,000	84,535
ID Tags	5 2071								30,000			30,000	27,151
Sign Expense	5 2080		1,000		5,000	500						6,500	3,012
FIDS	5 2090		26,000									26,000	16,387
Subtotal		43,330	566,080	72,431	92,340	392,333	26,637	0	90,000	0	0	1,283,149	1,265,078
GROUNDS													
Landscaping	5 3010	500	1,200		1,500	500	100					3,800	17,211
Fencing	5 3020				0	500						500	0
Pavement Repairs	5 3030		1,200		12,000	2,500						15,700	11,452
Utility Repairs	5 3035					500						500	0
Sign Expense	5 3040	500			5,000	2,500						8,000	8,831
Traffic Light Repairs and Materials	5 3041					5,000						5,000	217
Catch Basin Maintenance	5 3045	500				2,500						3,000	500
Snow Removal Supplies	5 3048				55,000	40,000						95,000	70,662
Snow Removal Contract Services	5 3050	48,000			65,000	25,600						138,600	86,793
NYS Police Hangar	5 3051					125,000						125,000	125,000
Dump Fees - Landfill	5 3060	1,000	100		0	100				1,000		2,200	594
Hazardous Waste Management	5 3070	1,000				200	700			1,500		3,400	3,029
Wildlife Hazard Management	5 3071	12,154			6,545							18,699	18,699
Liquid Waste Disposal	5 3078	10,000			10,000	10,000				5,000		35,000	34,129
Land Lease	5 3085				15,435							15,435	15,435
T-Hangar Maintenance	5 3090					140,000						140,000	140,766
Subtotal		73,654	2,500	0	170,480	354,900	800	0	0	7,500	0	609,834	533,320
VEHICLES AND EQUIPMENT													
Gasoline	5 4010				67,000					29,000		96,000	87,661
Diesel Fuel	5 4011		2,000		15,000					150,000		167,000	126,356
CNG	5 4015				20,000							20,000	18,621
Oil/Grease	5 4012			3,000	2,000					25,000		30,000	20,101
Vehicle/Equipment Tires	5 4013			5,000	8,000		2,500			21,000		36,500	23,838
Vehicle Repair and Maintenance	5 4021				40,000					32,000		72,000	58,109
Veh Communication Equip. Repair	5 4022									4,500		4,500	2,637
Sheriff Vehicle Repair and Mainte	5 4023									1,000		1,000	109
Sheriff Radio Repair and Maintena	5 4024									10,000		10,000	5,000
General Equip. Repair/Maintenance	5 4030				15,000					20,000		35,000	43,711
Heavy Equipment Maintenance	5 4040									80,000		80,000	43,484
ARFF Equipment Maintenance	5 4045						15,000					15,000	26,242
Snow Equipment Repair/Maintena	5 4050									70,000		70,000	48,590
Mower Repair/Maintenance	5 4060									12,500		12,500	16,862
Vehicle Shop Tools and Supplies	5 4070									30,000		30,000	35,432
Subtotal		0	2,000	8,000	167,000	0	17,500	0	0	485,000	0	679,500	556,754
Total Materials and Supplies		1,086,484	570,580	80,431	429,819	747,233	83,364	0	90,000	492,500	0	3,580,410	2,999,475

Albany County Airport Authority 2013 Operating Budget

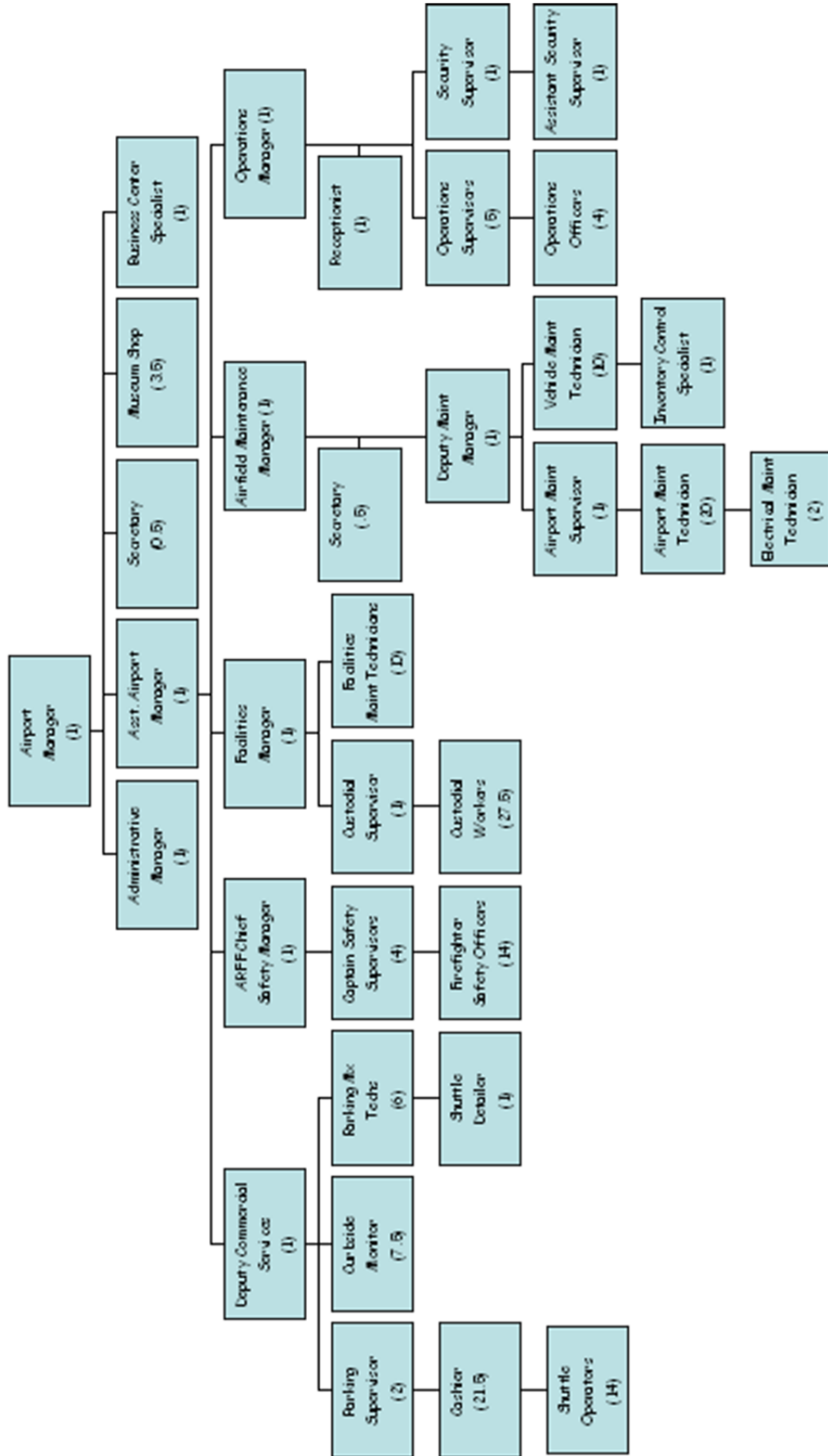
**Albany County Airport Authority
AFCO AvPorts' 2013 Expenditures by Line Item**

DESCRIPTION	ACCT	AvPorts Direct Cost Centers					Indirect Cost Centers				Admin AvPorts Admin	2013 Budget AvPorts Totals	2012 Projected AvPorts Totals
		Airfield	Terminal	Loading Bridges	Parking	Landside	PUBLIC SAFETY/OPERATIONS			Vehicles & Equipment			
							ARFF	Operations	Security				
OFFICE													
Office Equipment Rental	5 5010	600	600		950		300	3,000		36	2,109	7,595	8,020
Copy Machine Use	5 5011				0			500			65	565	494
Office Equipment Service Agreem	5 5012	809	0		0		575	1,200		450	1,685	4,719	4,174
Office Equipment Repairs	5 5013				100		0			100	0	200	0
Computer System Supplies	5 5014	1,900	20,250		3,000	4,350	1,400	2,100	3,200	800	800	37,800	17,940
Hardware/Software Maint Agreem	5 5015		18,230		26,100		7,365	1,700	300	2,760		56,455	52,510
Computer Equipment	5 5016	800	2,000		0	0	1,550	1,450	750	1,350	1,300	9,200	4,230
Office Furniture and Fixtures	5 5020				1,000		250	500			500	2,250	2,081
Printed Forms/Letterhead	5 5030	500			1,500		150	150		300	250	2,850	1,347
Parking Ticket Stock	5 5031				14,000							14,000	14,000
Printing Outside Services	5 5032								0		100	100	0
Express Mail	5 5041										700	700	472
Reference Materials	5 5050	100					1,500		0	100		1,700	1,306
Office Supplies	5 5060	2,500	1,500		2,000		1,300	1,000	0	400	2,500	11,200	11,945
Payroll Services	5 5070										35,000	35,000	32,838
Subtotal		7,209	42,580	0	48,650	4,350	14,390	11,600	4,250	6,296	45,009	184,334	151,357
ADMINISTRATIVE													
Dues and Subscriptions	6 6000				600		3,546	1,200		0		5,346	4,401
AvPorts/MA Training & Travel	6 6010	9,300	2,000		6,040		18,226	9,700	0	3,150	2,400	50,816	46,267
Functions/Refreshments	6 6013								0		500	500	465
Advertising/Public Meetings	6 6030									1,000		1,000	0
Economic Development	6 6031					10,000						10,000	0
License and Permits	6 6040	3,500										3,500	3,500
Property Taxes	6 6050					35,000						35,000	28,562
Credit Card Service Charges	6 6060				187,000							187,000	181,972
EZPass Fees	6 6061				87,000							87,000	86,283
Subtotal		12,800	2,000	0	280,640	45,000	21,772	10,900	0	3,150	3,900	380,162	351,450
TOTAL OPERATIONS		3,007,206	4,452,817	252,115	3,205,850	1,052,199	1,589,000	826,496	2,723,643	1,322,731	832,727	19,264,783	18,113,085
Non-Capital Equipment	8 3000	0	0	0	45,000	0	0	0	0	0	0	45,000	37,705
Total Expenses		3,007,206	4,452,817	252,115	3,250,850	1,052,199	1,589,000	826,496	2,723,643	1,322,731	832,727	19,309,783	18,150,790

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget SCHEDULE OF SALARIES AND BENEFITS FOR AVPORTS SUMMARY OF AUTHORIZED POSITIONS:													
Department	2010 Audited OF FTE POSITIONS			2011 Audited OF FTE POSITIONS			2012 Budget OF FTE POSITIONS			2013 Budget OF FTE POSITIONS			FTE Count As of Sept 2012
	Add	Transfer	Count	Add	Transfer	Count	Add	Transfer	Count	Add	Transfer	Count	
Airfield													
Maintenance Manager			1.0			1.0			1.0			1.0	1.0
Deputy Maintenance Manager			1.0			1.0			1.0			1.0	1.0
Airport Maintenance Supervisor			1.0			1.0			1.0			1.0	1.0
Airport Maintenance Lead-Airfield			2.0			2.0			2.0			2.0	2.0
Electrician			1.0			1.0	1.0		2.0			2.0	1.0
Airport Maintenance Tech-Electrical			1.0			1.0			1.0			1.0	1.0
Airport Maintenance Lead-Grounds			1.0			1.0			1.0			1.0	1.0
Airport Maint Tech-Glycol			1.0			1.0			1.0			1.0	1.0
Airport Maint Tech-Glycol	-1.0		2.0	1.0		3.0			3.0			3.0	2.0
Airport Maint Tech Airfield	-1.0		11.0	1.0		12.0	1.0		13.0			13.0	12.0
Secretary			0.5			0.5			0.5			0.5	0.5
Terminal													
Facilities Manager			1.0			1.0			1.0			1.0	1.0
Facilities Maint Lead			3.0			3.0			3.0			3.0	3.0
Custodial Supervisor			1.0			1.0			1.0			1.0	1.0
Custodial Lead	-1.0		4.0	1.0		5.0			5.0			5.0	5.0
Custodial Worker	2.0		18.0	-2.0		16.0	2.0		18.0			18.0	15.0
Floor Care Technician			1.0			1.0			1.0			1.0	1.0
Airport Custodial Technician			1.0			1.0			1.0			1.0	1.0
Facility Maint Lead-HVAC			1.0			1.0			1.0			1.0	1.0
Facilities Maint Technician			3.0	1.0		4.0			4.0			4.0	3.0
Business Center	0.5		0.5	0.5		1.0	0.5		1.5			1.5	1.5
Artistic Exhibits			0.0			0.0	0.5		0.5			0.5	0.5
Museum Shop			3.0	1.0		4.0	0.5		4.5			4.5	4.5
Loading Bridges													
Facilities Maint Lead-Loading Bridge			2.0			2.0			2.0			2.0	2.0
Parking													
Deputy, Commercial Services			1.0			1.0			1.0			1.0	1.0
Parking Supervisor			2.0			2.0			2.0			2.0	2.0
Lead Cashier	-1.0		4.0	1.0		5.0			5.0			5.0	5.0
Shuttle Operator Lead			1.0			1.0			1.0			1.0	1.0
Shuttle Detailer			1.0			1.0			1.0			1.0	1.0
Shuttle Operator, Full Time	1.0		9.0			9.0			9.0	1.0		10.0	9.0
Shuttle Operator, Part Time - FTE	-0.5		2.5	-0.5		2.0	1.0		3.0			3.0	1.0
Cashier, Full Time	-2.0		12.0	2.0		14.0	1.0		15.0	-1.0		14.0	12.0
Cashier, Part Time - FTE			2.0	-0.5		1.5	1.0		2.5			2.5	2.0
Lead Parking Maint Tech			1.0			1.0			1.0			1.0	1.0
Parking Assistant			0.0	1.0		1.0			1.0			1.0	1.0
Parking Maint Technician			5.0	-1.0		4.0			4.0			4.0	4.0
Security													
Curbside Monitors			5.0			5.0			5.0			5.0	5.0
Curbside Monitors, Part Time - FTE			3.0	-0.5		2.5	0.5		3.0	-0.5		2.5	2.5
Landside													
Tower/Custodial			2.0			2.0			2.0			2.0	2.0
Admin Bldg/Custodial			0.5			0.5			0.5			0.5	0.5
ARFF													
Chief/Safety Manager			1.0			1.0			1.0			1.0	1.0
Captains/Safety Supervisor			4.0			4.0			4.0			4.0	4.0
Firefighters/Safety Officer	-2.0		12.0	3.0		15.0			15.0			15.0	13.0
Operations													
Airport Operations Manager			1.0			1.0			1.0			1.0	1.0
Airport Security Supervisor			1.0			1.0			1.0			1.0	1.0
Assistant Airport Security Supervisor			0.0	1.0		1.0			1.0			1.0	1.0
Airport Operations Supervisor			5.0	-1.0		4.0	1.0		5.0			5.0	4.0
Airport Operations Officer			4.0	-1.0		3.0	1.0		4.0			4.0	3.0
Receptionist			1.0			1.0			1.0			1.0	1.0
Vehicles & Equipment													
Airport Maint Lead-Vehicle Maint			2.0			2.0			2.0			2.0	2.0
Inventory Control Specialist			1.0			1.0			1.0			1.0	1.0
Airport Maint Tech-Vehicle Maint			8.0			8.0			8.0			8.0	7.0
Administration			3.5			3.5			3.5			3.5	3.5
Total AvPorts Positions	-5.5	0.0	155.5	7.0	0.0	162.5	11.0	0.0	173.5	-0.5	0.0	173.0	155.5
SUMMARY BY SALARIES & BENEFITS:	2010 Audited			2011 Audited			2012 Budget			2013 Budget			# of
AvPorts	Salaries	Benefits	Total	Salaries	Benefits	Total	Salaries	Benefits	Total	Salaries	Benefits	Total	Additions/ Transfers
Airfield	943,336	447,911	1,391,247	973,815	424,425	1,398,240	1,100,734	518,826	1,619,560	1,112,917	488,882	1,601,799	0.0
Terminal	1,000,303	419,676	1,419,979	991,945	455,604	1,447,549	1,136,811	582,723	1,719,534	1,160,279	536,031	1,696,310	0.0
Loading Bridges	70,517	22,330	92,847	76,822	28,035	104,857	71,441	32,658	104,099	74,482	32,202	106,684	0.0
Parking	1,256,512	538,523	1,795,035	1,286,597	577,335	1,863,932	1,388,457	654,147	2,042,604	1,417,154	659,264	2,076,418	0.0
ARFF	942,239	390,692	1,332,931	989,477	393,001	1,382,478	971,712	454,697	1,426,409	1,002,193	437,804	1,439,997	0.0
Operations	490,485	213,024	703,509	495,931	213,660	709,591	516,265	264,793	781,058	514,456	230,289	744,745	0.0
Security	196,767	75,099	271,866	190,489	74,944	265,433	182,953	70,039	252,992	178,264	68,631	246,895	-0.5
Vehicles & Equipment	456,628	214,988	671,616	505,762	227,202	732,964	486,687	250,951	737,638	501,299	242,284	743,583	0.0
Administration	308,508	78,117	386,625	288,772	84,526	373,298	295,853	89,433	385,286	290,282	96,715	386,997	0.0
Total AvPorts Salaries & Benefits	5,665,295	2,400,360	8,065,655	5,799,610	2,478,732	8,278,342	6,150,913	2,918,267	9,069,180	6,251,326	2,792,102	9,043,428	-0.5

AVP ORTS Organizational Chart



Albany County Airport Authority 2013 Operating Budget

6) MILLION AIR – FIXED BASE OPERATOR

The Authority contracted with Go Albany, Inc. (d/b/a Million Air) to manage the daily operations of the Fixed Based Operation (FBO). In 2005 The Authority elected to assume the direct management responsibility for the FBO. Million Air's operating agreement commenced on Oct 1, 2005. Million Air's projected operations for 2013 are summarized in the following table.

Albany County Airport Authority FBO Operations Summary For the projected year 2013					
	Commercial Fueling 60	GA & Facilities 61	Admin 69	2013 Total	Adopted 2012
Revenues					
Retail Fuel					
Jet A Fuel Sales	\$ -	\$ 4,863,762	\$ -	\$ 4,863,762	\$ 5,210,488
AvGas Fuel Sales	-	433,065	-	433,065	418,003
Auto & Diesel Fuel Sales	286,358	-	-	286,358	354,309
Retail Fuel Sales	286,358	5,296,827	-	5,583,185	5,982,801
Into-Plane Fees	696,710	-	-	696,710	680,031
Fuel Farm Fees	546,361	-	-	546,361	552,617
Landing Fees	-	275,535	-	275,535	293,202
Parking Fees	-	213,106	-	213,106	186,007
Commercial AvGas	898,684	-	-	898,684	992,200
Deicing	1,170,665	26,832	-	1,197,497	1,449,558
Properties	-	292,760	-	292,760	307,297
FBO Services (Catering, etc)	-	68,023	-	68,023	83,565
Total Revenues	3,598,778	6,173,084	-	9,771,862	10,527,278
Cost of Sales ()					
Fuel Cost - Jet A	-	3,458,296	-	3,458,296	3,691,530
Fuel Volume Discounts	-	271,000	-	271,000	267,000
Fuel Cost - AvGas	-	346,452	-	346,452	329,142
Fuel Cost - Auto & Diesel	234,000	-	-	234,000	271,000
Fuel Cost	234,000	4,075,749	-	4,309,749	4,558,672
Fuel Cost - AvGas Commercial	830,079	-	-	830,079	910,800
Deicing Type I - Sprayed	111,153	-	-	111,153	140,760
Deicing Type IV - Sprayed	31,666	-	-	31,666	51,600
Deicing Type I - Consortium	618,692	-	-	618,692	705,528
Deicing Type IV - Consortium	112,909	-	-	112,909	109,650
Deicing Cost	874,420	-	-	874,420	1,007,538
Catering	-	22,200	-	22,200	29,200
Total Cost of Sales	1,938,500	4,097,949	-	6,036,448	6,506,210
Gross Operating Revenue	1,660,279	2,075,135	-	3,735,414	4,021,069
Expenses ()					
Personal Services					
Salaries	519,639	455,170	225,917	1,200,726	1,178,697
Overtime	46,316	62,124	-	108,440	69,242
Total Personal Services	565,955	517,294	225,917	1,309,166	1,247,939
Employee Benefits	217,098	243,148	65,423	525,669	466,742
Utilities & Communications	13,275	59,142	2,300	74,717	131,782
Purchased Services	95,008	105,058	315,412	515,479	541,741
Material & Supplies					
Buildings	4,500	51,058	-	55,558	55,546
Grounds	7,300	600	-	7,900	7,900
Vehicles	198,632	112,684	-	311,316	304,166
Total Material & Supplies	210,432	164,342	-	374,774	367,612
Administration	95	199,000	50,999	250,094	270,148
Non-Capital Equipment	-	-	-	-	-
Total Expenses	1,101,863	1,287,984	660,051	3,049,899	3,025,964
FBO Net Direct Revenue	\$ 558,416	\$ 787,151	\$ (660,051)	\$ 685,515	\$ 995,105
Allocation of Indirect Cost Centers					
ARFF	\$ 47,670	\$ 47,670	\$ -	\$ 95,340	\$ 94,895
Operations	41,325	41,325	-	82,650	85,786
Security	27,236	27,236	-	54,473	53,739
Vehicles & Equipment	66,137	39,682	-	105,819	107,398
AvPorts Administration	51,249	57,621	-	108,870	113,146
FBO Administration	310,711	349,341	(660,051)	-	-
ACAA Administration	307,526	345,760	-	653,287	625,832
Total Allocation	851,854	908,635	(660,051)	1,100,438	1,080,796
Debt Service					
Depreciation - Capital Assets	148,300	86,451	-	234,751	234,751
FBO Net Results	\$ (441,738)	\$ (207,936)	\$ -	\$ (649,674)	\$ (320,443)

Albany County Airport Authority 2013 Operating Budget

Under Million Air (MA) there are two direct cost centers: MA commercial and MA general aviation and one indirect cost center: MA Administration. Included in this section for each cost center there is a brief description with responsibilities, performance measurements, the goals and objectives with activities and the projected results to be achieved for 2012 and 2013, and the summary of expenses by category for each department with the department's employee count. Also included are the expenditures by line item, the schedule of salaries and benefits, and the organizational chart.



MA COMMERCIAL This cost center classification includes the salaries and benefits for the employees who service the commercial airlines, all the expenses incurred by the fuel farm, expenses incurred by the fuel trucks and other vehicles used for the commercial airlines, and the cost incurred from the purchase of fuel, glycol, gas and diesel for resale to the commercial airlines.

Commercial Aviation Performance Measurements						
	2008 Final	2009 Final	2010 Final	2011 Final	2012 Projected	2013 Budget
Number of accidents/incidents	1	0	1	0	0	0
Number of airline delays counted against MA	2	5	4	5	4	0
Into-plane gallons pumped	20,781,139	19,241,600	18,280,810	18,218,999	17,698,127	17,698,127
Number of Audits performed by Airlines/ Quality Control- Employee Training Records	N/A	N/A	N/A	N/A	7	7
Number of non-compliance items reported in Airline Audits	N/A	N/A	N/A	N/A	1	0
AvGas fuel sales commercial	60,513	217,750	220,084	233,142	185,418	185,418
Deicing gallons pumped	199,854	141,626	139,904	202,077	88,437	145,148
Workers' compensation cases	1	3	3	0	0	0
Employees who have completed Safety Programs	14	13	14	15	15	15
Quality control audits at the Fuel Farm (less the better)	16	22	17	18	12	14
Completed monthly training programs	12	12	12	12	12	12
Monthly survey of airlines	100%	100%	100%	100%	100%	100%
Overtime/Personnel Services (%)	26.0%	14.2%	18.0%	18.5%	11.6%	8.2%

Albany County Airport Authority 2013 Operating Budget

Projected 2012 Strategic Plan Results and 2013 Strategic Goals for MA Commercial

Goals	Objectives	Activities	2012 Projected Results to be Achieved	2013 Budgeted Results to be Achieved
	Promote Albany International Airport as a leader in on-time scheduled departures			
	Provide efficient and timely airline fueling	<ul style="list-style-type: none"> Operate an Equipment Preventative Maintenance Program Offer continuous Airline Training Monitor airline schedules and adjust manpower schedules accordingly 	<ul style="list-style-type: none"> Reduce Airline fuel delays by one Sustain safe and professional aircraft servicing Increase efficiency 	<ul style="list-style-type: none"> Reduce Airline fuel delays to zero Sustain safe and professional aircraft servicing Increase overall efficiency of the department
	Promote a high comfort level to the airline community by providing high-grade fuel quality and service at Albany International Airport			
	Provide exceptional quality control and be responsive to the Airline's needs	<ul style="list-style-type: none"> Provide recurrent Fuel Farm Technician Training Audit policies and procedures on a regular basis Build better relationships with the Airlines through communication and support 	<ul style="list-style-type: none"> Train Employees Minimize Quality Control Audits Safe and professional aircraft servicing with zero fuel delays 	<ul style="list-style-type: none"> Train Employees Quality Control Audits with zero findings Safe and professional aircraft servicing with zero fuel delays
	Promote a safe and efficient environment at Albany International Airport			
	Provide the Airlines with an Incident Free environment	<ul style="list-style-type: none"> Conduct NATA (National Air Transportation Association) Safety 1st training Conduct monthly safety committee meetings Supervisor on duty for all airline operations supporting and auditing fueling and safety procedures 	<ul style="list-style-type: none"> Provide certified, qualified employees Promote enhanced safety culture/safe work environment Provide quality service Zero delays due to aircraft damage 	<ul style="list-style-type: none"> Provide certified, qualified employees Promote enhanced safety culture/safe work environment Provide quality service Zero delays due to aircraft damage

Albany County Airport Authority 2013 Operating Budget

Summary of Expenses for MA Commercial

	2011 <u>Actual</u>	2012 <u>Budget</u>	2012 <u>Projected</u>	2013 <u>Budget</u>
Personal Services	\$ 446,608	\$ 549,055	\$ 560,643	\$ 565,955
Employee Benefits	152,346	199,614	207,127	217,098
Utilities & Communications	24,909	30,340	12,878	13,275
Purchased Services	94,061	96,408	91,222	95,008
Material & Supplies	2,608,517	2,390,720	1,824,468	2,148,932
Office	-	-	-	-
Administration	-	-	95	95
Non-capital Equipment & Facilities	-	-	-	-
Total	\$ 3,326,441	\$ 3,266,137	\$ 2,696,433	\$ 3,040,362
Employee Count	13.0	13.8	13.0	13.8



MA GENERAL AVIATION This cost center classification includes the salaries and benefits for the employees who service the general aviation community, the customer service representatives, all the expenses incurred for the FBO building and hangars such as electric, telephone and general maintenance, the purchases of aviation fuel, diesel, oil, deicing fluid, and catering for the general aviation community, the vehicles used for general aviation aircraft and customers, the credit card processing fees from general aviation sales, and all other related expenses incurred on behalf of the general aviation community.

General Aviation Performance Measurements						
	2008 Final	2009 Final	2010 Final	2011 Final	2012 Projected	2013 Budget
AvGas fuel sales (gallons)	118,788	81,193	73,430	71,747	69,290	69,290
Jet A fuel sales (gallons)	1,056,042	847,733	820,963	910,143	851,797	851,797
Number of international flights	630	460	587	577	623	654
General Aviation Aircraft customer transactions	9,381	7,884	7,678	7,250	6,925	6,925
Number of Aircraft Arrivals	N/A	N/A	N/A	N/A	N/A	N/A
Number of Aircraft fueled	N/A	N/A	N/A	N/A	4,929	4,929
Number of ramp fees collected	N/A	N/A	N/A	N/A	1,908	1,908
Number of landing fees collected	N/A	N/A	N/A	N/A	4,080	4,080
Employees who completed the NATA Safety 1st Program	23	24	14	20	24	24
Employees who completed all Safety Programs	14	13	18	15	18	18
Property Accidents	1	2	2	1	0	0
Quarterly reports from monthly safety meetings	100%	100%	100%	100%	100%	100%
Top 20 customers survey	20	31	50	37	50	20
Overtime/Personnel Services (%)	21.7%	10.0%	10.1%	11.8%	11.6%	12.0%

Albany County Airport Authority 2013 Operating Budget

Projected 2012 Strategic Plan Results and 2013 Strategic Goals for General Aviation

Goals	Objectives	Activities	2012 Projected Results to be Achieved	2013 Budgeted Results to be Achieved
Promote Million Air and the Albany International Airport as the Gateway to the Capital District				
	Establish Million Air Albany as the preferred provider of FBO service in the North East Region	<ul style="list-style-type: none"> • Supply Five Star Service to the general aviation community • Provide continuous professional line service training • Provide continuous customer service standards training • Utilize Million Air CSI informational software programs • Network with all Million Air locations 	<ul style="list-style-type: none"> • 100% satisfaction to the general aviation public • Trained professional employees • Monitor fees rates and charges to meet revenue goals • Enhanced customer experience • Expanded customer data base 	<ul style="list-style-type: none"> • 100% satisfaction to the general aviation public • Trained professional employees • Monitor fees rates and charges to meet revenue goals • Enhanced customer experience • Expanded customer data base
Ensure security to the general aviation public without customer inconvenience				
	Implement the required security programs	<ul style="list-style-type: none"> • Monitor the needs of the general aviation public • Emphasis on the customer's needs while implementing the required security programs 	<ul style="list-style-type: none"> • 100% Secure Aviation Terminal • Zero property accidents 	<ul style="list-style-type: none"> • 100% Secure Aviation Terminal • Zero property accidents
Increase market share of international flights				
	Establish Albany International Airport as an international tech stop	<ul style="list-style-type: none"> • Partnered with professional flight operation companies who provide international flight plans • Work with U.S. Customs to enhance customer experience • Promote Albany as a clearing location through networking, marketing and tradeshow 	<ul style="list-style-type: none"> • Increase International flights by 7.9% 	<ul style="list-style-type: none"> • Increase International flights by 5%
Provide service and facilities to enhance customer usage				
	Provide clean, safe and secure hangar facilities for the corporate and general aviation	<ul style="list-style-type: none"> • Perform weekly and daily inspections of the hangar facilities • Maintain the cleanliness of the hangar facilities • Have hangar facility available to show perspective clients at a moment's notice 	<ul style="list-style-type: none"> • Increase general aviation leased space 14.8% • Safe secure hangar facilities 	<ul style="list-style-type: none"> • Increase general aviation leased space 3.0% • Safe secure hangar facilities

Albany County Airport Authority 2013 Operating Budget

Summary of Expenses for MA General Aviation

	2011 <u>Actual</u>	2012 <u>Budget</u>	2012 <u>Projected</u>	2013 <u>Budget</u>
Personal Services	\$ 351,438	\$ 480,314	\$ 503,858	\$ 517,294
Employee Benefits	136,593	205,874	195,947	243,148
Utilities & Communications	92,558	99,142	63,555	59,142
Purchased Services	121,832	126,440	104,967	105,058
Material & Supplies	4,491,833	4,483,102	4,349,660	4,262,291
Office	836	1,500	810	1,500
Administration	194,347	199,750	187,885	197,500
Non-capital Equipment & Facilities	-	-	-	-
Total	\$ 5,389,437	\$ 5,596,122	\$ 5,406,682	\$ 5,385,933
Employee Count	11.0	16.5	16.0	16.5



MA ADMINISTRATION This cost center classification includes the salaries and benefits for the employees who manage operations for the FBO and train the employees, telephone charges, and costs incurred for public relations, office supplies and administrative expenses.

Million Air's Administrative Performance Measurements						
	2008 Final	2009 Final	2010 Final	2011 Final	2012 Projected	2013 Budget
Million Air's total full time employment equivalents	37	35	33	34	33	34.3
Total Million Air overtime	17.9%	8.3%	10.0%	10.3%	9.8%	8.3%
Number of marketing events attended	N/A	N/A	N/A	N/A	6	6
Number of based tenants	N/A	N/A	N/A	N/A	26	27
Employee turnover annum	34%	20%	27%	24%	22%	12%
Workers' compensation cases	1	0	1	0	2	0
Number of customers gained (prior year comparison)	-8%	-16%	-3%	-5%	-4%	0%
Number of positive customer comments	68	67	76	73	63	70
Overtime/Personnel Services (%)	5.5%	1.8%	1.7%	1.3%	1.4%	0.0%

Albany County Airport Authority 2013 Operating Budget

Projected 2012 Strategic Plan Results and 2013 Strategic Goals for MA Administration

Goals	Objectives	Activities	2012 Projected Results to be Achieved	2013 Budgeted Results to be Achieved
Promote Million Air and the Albany International Airport as the Gateway to the Capital District				
	<p>Increase General Aviation services and related based services at the Albany International Airport</p> <p>Insure high quality of services provided</p>	<ul style="list-style-type: none"> • Target specific general aviation companies to establish a presence at Albany International Airport • Maintain Million Air branded services and procedures 	<ul style="list-style-type: none"> • Increase availability of services provided to general aviation customers at Albany International Airport • Industry recognition of Albany International Airport as a premier FBO service provider 	<ul style="list-style-type: none"> • Increase availability of services provided to general aviation customers at Albany International Airport • Industry recognition of Albany International Airport as a premier FBO service provider
Promote awareness to the general aviation industry of Albany International Airport's potential				
	<p>Increase potential growth opportunities both short and long-term for the Albany International Airport</p>	<ul style="list-style-type: none"> • Implement new marketing strategies • Utilize Million Air's business relationships • Network with Million Air chain • Utilize Million Air software systems as a marketing tool 	<ul style="list-style-type: none"> • New general aviation related businesses located at Albany International Airport • Increase customer base • Enhanced marketing ability 	<ul style="list-style-type: none"> • New general aviation related businesses located at Albany International Airport • Increase customer base, new customer 3% • Enhanced marketing ability
• Provide proficient and efficient operations to airlines and general aviation customers at Albany International Airport				
	<p>Develop an efficient and proficient management and administrative team and processes which would increase potential revenues generated and maintain expenses within budget guidelines</p>	<ul style="list-style-type: none"> • Monitor staffing to insure levels are satisfactory for operational performance • Develop employee talent through Million Air training programs • Maintain and monitor cost control procedures • Enhance data processes for more efficient P&L reporting • Adjusting sources of revenue streams to yield desired net results 	<ul style="list-style-type: none"> • Maintain overtime at industry standard 10%-projecting 9.8% • Create efficient general aviation and airline operations • Maintain operations within budget guidelines-projecting operating expenses to be 16.3% below budget • High quality efficient operations • Provide a positive work environment 	<ul style="list-style-type: none"> • Maintain overtime at industry standard 10% • Create efficient general aviation and airline operations • Maintain operations within budget guidelines • High quality efficient operations • Provide a positive work environment

Albany County Airport Authority 2013 Operating Budget

Summary of Expenses for MA Administration

	2011 <u>Actual</u>	2012 <u>Budget</u>	2012 <u>Projected</u>	2013 <u>Budget</u>
Personal Services	\$ 443,427	\$ 218,570	\$ 223,626	\$ 225,917
Employee Benefits	129,655	61,254	59,315	65,423
Utilities & Communications	984	2,300	1,165	2,300
Purchased Services	318,381	318,893	315,412	315,412
Material & Supplies	-	-	-	-
Office	26,407	45,454	37,176	34,999
Administration	13,782	23,444	10,688	16,000
Non-capital Equipment & Facilities	-	-	-	-
Total	\$ 932,636	\$ 669,916	\$ 647,383	\$ 660,051
Employee Count	10.0	4.0	4.0	4.0



Albany County Airport Authority 2013 Operating Budget

**Albany County Airport Authority
Million Air's 2013 Expenditures by Line Item**

DESCRIPTION	ACCT	MA Cost Centers			2013 Budget	2012 Projected	
		MA	MA	MA	MA	MA	
		Comm	GA & Fac	Admin	Totals	Totals	
PERSONNEL SERVICES							
Salaries	1	1000	519,639	455,170	225,917	1,200,726	1,161,432
Overtime (1.5)	1	2010	46,316	62,124	0	108,440	126,695
Subtotal			565,955	517,294	225,917	1,309,166	1,288,127
EMPLOYEE BENEFITS							
Social Security	2	1000	43,296	39,573	17,283	100,152	97,569
Health-Active	2	2000	135,876	171,997	36,764	344,637	280,566
Medical Exams	2	4000			2,500	2,500	165
Uniforms & Laundry	2	5000	4,000	3,500	429	7,929	7,609
Uniform Purchases	2	5005	3,114	4,547	1,000	8,661	8,470
NYS Disability Insurance/Life Insu	2	6010	1,176	1,437	401	3,014	2,956
Unemployment Insurance	2	6020	7,063	9,122	2,020	18,205	19,199
Workers Compensation	2	6030	11,303	8,766	1,171	21,240	26,188
Retirement Plans	2	9000	11,270	4,206	3,855	19,331	19,667
Subtotal			217,098	243,148	65,423	525,669	462,389
UTILITIES & COMMUNICATIONS							
Electric	3	1000	10,000	30,000		40,000	47,668
Natural Gas	3	3000	2,000	28,000		30,000	27,037
Water	3	5000	1,200			1,200	506
Telephone Charges - Local	3	6010	50		500	550	459
Telephone Charges - Long Distance	3	6011	25		600	625	319
Telephone Parts & Repairs	3	6020			1,200	1,200	0
Radio Communication	3	6035					467
Cable Television	3	6060		1,142		1,142	1,142
Subtotal			13,275	59,142	2,300	74,717	77,598
PURCHASED SERVICES							
Insurance							
Airport Liability	4	2010			173,412	173,412	173,412
Automotive	4	2020		50		50	0
Environmental Liability	4	2041	27,041			27,041	27,041
Property Insurance	4	2060	33,967	12,508		46,475	46,475
Subtotal			61,008	12,558	173,412	246,979	246,929
Outside Services							
Refuse Removal Services	4	5010		2,500		2,500	2,353
Public Relations	4	6010			42,000	42,000	42,000
Subtotal			0	2,500	42,000	44,500	44,353
Professional Services							
Professional Management	4	9040	34,000	90,000	100,000	224,000	220,319
Code Enforcement	4	9060				0	
Subtotal			34,000	90,000	100,000	224,000	220,319
Total Purchased Services			95,008	105,058	315,412	515,479	511,601
MATERIALS AND SUPPLIES							
FBO							
Fuel Cost - Jet	5	1101		3,458,296		3,458,296	3,577,535
Fuel Discounts - Jet A	5	1102		271,000		271,000	271,054
Fuel Cost - Avgas	5	1103		346,452		346,452	350,808
Fuel Cost - Auto	5	1105	54,000			54,000	48,249
Fuel Cost Diesel	5	1107	180,000			180,000	175,386
Fuel Cost - Avgas Commercial	5	1108	830,079			830,079	830,202
Deicing Type I - Sprayed	5	1109	111,153			111,153	102,918
Deicing Type IV - Sprayed	5	1110	31,666			31,666	27,293
Deicing Type I - Consortium	5	1111	618,692			618,692	362,021
Deicing Type IV - Consortium	5	1112	112,909			112,909	66,170
Catering	5	1120		19,000		19,000	12,413
Oil	5	1125		1,200		1,200	321
TKS (Deicing fluid)	5	1126		1,000		1,000	0
Charts, Pilot Supplies	5	1130		1,000		1,000	367
Subtotal			1,938,500	4,097,949	0	6,036,448	5,824,738

Albany County Airport Authority 2013 Operating Budget

**Albany County Airport Authority
Million Air's 2013 Expenditures by Line Item**

DESCRIPTION	ACCT	MA Cost Centers			2013 Budget MA Totals	2012 Projected MA Totals
		MA	MA	MA		
		Comm	GA & Fac	Admin		
BUILDINGS						
Alarm and PA Systems	5	2010	2,000	1,411	3,411	1,383
Electrical Repairs & Supplies	5	2031	500	3,000	3,500	1,399
Elevator Repairs & Supplies	5	2032		2,603	2,603	2,832
HVAC	5	2033	500	13,000	13,500	4,682
Roof	5	2034	500	1,000	1,500	0
Plumbing Repairs & Supplies	5	2035	500	2,000	2,500	426
Automatic Door Repairs & Supplies	5	2036		3,000	3,000	0
Pest Control	5	2037		744	744	744
Building Maintenance	5	2060	500	15,000	15,500	17,689
Janitorial Supplies	5	2062		4,000	4,000	3,925
Window Washing	5	2063		4,800	4,800	2,400
Sign Expense	5	2080		500	500	0
Subtotal			4,500	51,058	0	55,558
 GROUNDS						
Landscaping	5	3010		500	500	199
Sign Expense	5	3040		100	100	72
Hazardous Waste Management	5	3070	2,800		2,800	2,100
Liquid Waste Disposal	5	3078	4,500		4,500	893
Subtotal			7,300	600	0	7,900
VEHICLES AND EQUIPMENT						
Gasoline	5	4010	8,000	9,000	17,000	16,082
Diesel Fuel	5	4011	39,000	40,000	79,000	74,878
Oil/Grease	5	4012	3,000	1,000	4,000	1,435
Vehicle/Equipment Tires	5	4013	10,000	5,000	15,000	7,521
Vehicle Repair and Maintenance	5	4021	1,000	1,000	2,000	105
Veh Communication Equip. Repair	5	4022	1,000	0	1,000	765
General Equip. Repair/Maintenance	5	4030	14,000	5,000	19,000	16,439
Quality Control Testing Equipment	5	4031	4,000		4,000	3,859
Heavy Equipment Maintenance	5	4040	30,000	17,000	47,000	65,545
Vehicle Shop Tools and Supplies	5	4070	1,500	1,000	2,500	3,200
Fuel Truck Rental	5	4075	87,132	33,684	120,816	120,816
Subtotal			198,632	112,684	0	311,316
Total Materials and Supplies			2,148,932	4,262,291	0	6,411,222
OFFICE						
Office Equipment Rental	5	5010		1,000	1,413	2,229
Office Equipment Service Agreement	5	5012			346	346
Office Equipment Repairs	5	5013			100	150
Computer System Supplies	5	5014			1,700	1,500
Hardware/Software Maint Agreement	5	5015			8,390	5,039
Computer Equipment	5	5016			0	7,229
Office Furniture and Fixtures	5	5020		500	1,500	0
Printed Forms/Letterhead	5	5030			1,000	415
Printing Outside Services	5	5032			300	488
Express Mail	5	5041			250	162
Office Supplies	5	5060			5,000	5,251
Payroll Services	5	5070			15,500	15,178
Subtotal			0	1,500	34,999	37,987

Albany County Airport Authority 2013 Operating Budget

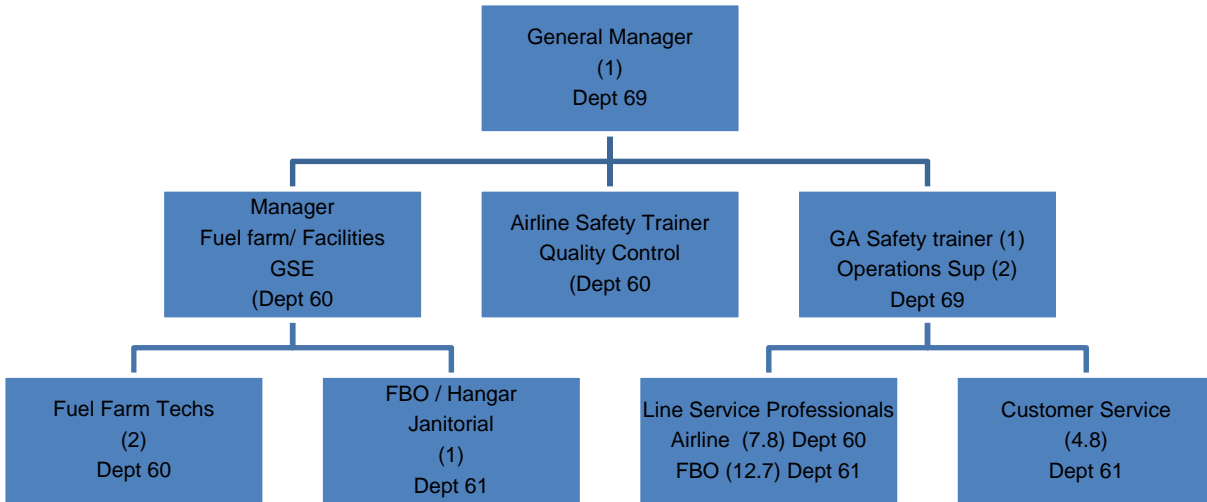
**Albany County Airport Authority
Million Air's 2013 Expenditures by Line Item**

DESCRIPTION	ACCT	MA Cost Centers			2013 Budget MA Totals	2012 Projected MA Totals	
		MA	MA	MA			
		Comm	GA & Fac	Admin			
ADMINISTRATIVE							
Dues and Subscriptions	6	6000		11,500	2,000	13,500	11,734
AvPorts/MA Training & Travel	6	6010	95	7,000	12,000	19,095	16,820
Functions/Refreshments	6	6013		1,000	1,000	2,000	310
Incentives	6	6015		39,000		39,000	39,758
Economic Development	6	6031		5,000	1,000	6,000	0
Credit Card Service Charges	6	6060		134,000		134,000	130,046
Subtotal			95	197,500	16,000	213,595	198,668
TOTAL OPERATIONS			3,040,362	5,385,933	660,051	9,086,347	8,750,498
Non-Capital Equipment	8	3000	0	0	0	0	0
Total Expenses			3,040,362	5,385,933	660,051	9,086,347	8,750,498

Albany County Airport Authority
Albany International Airport
2013 Budget
SCHEDULE OF SALARIES AND BENEFITS FOR MILLION AIR

Department	2010 Audited OF FTE POSITIONS			2011 Audited OF FTE POSITIONS			2012 Budget OF FTE POSITIONS			2013 Budget OF FTE POSITIONS			FTE Count As of Sept 2012
	Add	Transfer	Count	Add	Transfer	Count	Add	Transfer	Count	Add	Transfer	Count	
	Commercial												
Fuel Farm Technician			2.0			2.0			2.0			2.0	2.0
Line Service Technician		2.0	11.0			11.0	-0.5	-0.7	9.8			9.8	9.0
Fuel Farm /Facility Manager			0.0			0.0		1.0	1.0			1.0	1.0
Airline Superviso/QC			0.0			0.0		1.0	1.0			1.0	1.0
General Aviation													
Line Service Technician	-2.0	-2.0	9.0	1.0		10.0		0.7	10.7			10.7	10.0
Facilities Maintenance			1.0			1.0			1.0			1.0	1.0
Customer Service Representative			0.0			0.0		4.8	4.8			4.8	5.0
Administration													
General Manager			1.0			1.0			1.0			1.0	1.0
Operations Manager			1.0			1.0		-1.0	0.0			0.0	0.0
Training Supervisor			1.0			1.0		-1.0	0.0			0.0	0.0
LSM-GA Trainer			0.0			0.0	1.0		1.0			1.0	1.0
Operations Supervisor/AM			0.0			0.0		1.0	1.0			1.0	1.0
Operations Supervisor/PM			0.0			0.0		1.0	1.0			1.0	1.0
Operations Supervisor	-1.0		2.0			2.0		-2.0	0.0			0.0	0.0
Customer Service Representative	1.0		5.0			5.0	-0.2	-4.8	0.0			0.0	0.0
Total Million Air	-2.0	0.0	33.0	1.0	0.0	34.0	0.3	0.0	34.3	0.0	0.0	34.3	33.0
SUMMARY BY SALARIES & BENEFITS:	2010 Audited			2011 Audited			2012 Budget			2013 Budget			# of Additions/ Transfers
	Salaries	Benefits	Total	Salaries	Benefits	Total	Salaries	Benefits	Total	Salaries	Benefits	Total	
Commercial	461,652	143,052	604,704	446,607	152,347	598,954	549,055	199,614	748,669	565,955	217,098	783,053	0.0
General Aviation	351,820	149,536	501,356	351,438	136,594	488,031	480,314	205,874	686,188	517,294	243,148	760,442	0.0
Administration	458,976	110,148	569,124	443,426	129,655	573,082	218,570	61,254	279,824	225,917	65,423	291,340	0.0
Total MILLION AIR Salaries & Benefits	1,272,448	402,736	1,675,184	1,241,471	418,596	1,660,067	1,247,939	466,742	1,714,681	1,309,166	525,669	1,834,835	0.0

MILLION AIR Organizational Chart



Albany County Airport Authority 2013 Operating Budget

7) ALBANY COUNTY AIRPORT AUTHORITY (ACAA) -ADMINISTRATION

The ACAA administration cost center is used to account for the salaries and benefits for the Airport Authority's administration and financial staff. Also included in this category are insurance, professional services and all office and administration expenses needed for the Authority.

ACAA Performance Measurements						
	2008 Final	2009 Final	2010 Final	2011 Final	2012 Projected	2013 Budget
ACAA's total full time employment equivalents	38.5	28.5	23.5	23	23	24
Community meetings	7	12	16	62	78	12
Aviation conferences/meetings	18	8	19	13	23	10
Open Accounts Receivable/Total Operating Revenues	4.7%	2.2%	4.0%	3.0%	3.0%	3.0%
Open Accounts Payable/Total Operating Expenses	1.5%	2.1%	2.6%	1.6%	1.6%	1.6%
SPDES Permit	yes	yes	yes	yes	yes	yes
FAA: Part 139 Operation Compliance	yes	yes	yes	yes	yes	yes
Part 77 Airspace Compliance	yes	yes	yes	yes	yes	yes
Part 150 Noise Program	yes	yes	yes	yes	yes	yes
Part 121 Air Cargo Carriers	yes	yes	yes	yes	yes	yes
Update maps & charts of Airport	yes	yes	yes	yes	yes	yes
Landside building rent increase from previous year	13%	-8%	-6%	0%	0.7%	-2.4%
T Hangar rent increase from previous year	29%	15%	-3%	-3%	-12.3%	5.7%
Tie Down rent increase from previous year	-18%	10%	-23%	-9%	-11.6%	-2.0%
Landside land rent increase from previous year	59%	29%	-30%	5%	-4.7%	0.0%
DBE Participation for construction/engineer contractors	11%	11%	10%	10%	9%	9%
Minority Representation in the Workforce-Concessions						
HMS Host	N/A	18%	17%	20%	21%	20%
McDonalds	52%	49%	49%	53%	59%	52%
Villa Fresh Italian Kitchen/Green Leafs	38%	39%	32%	37%	46%	32%
Paradies	22%	27%	30%	28%	32%	28%
Dunkin Donuts	-	25%	28%	30%	31%	31%
Ambassador Program-hours volunteered	13,303	14,552	16,782	28,430	16,411	17,000
Ambassador assistance - landside	5,928	14,720	20,305	20,328	20,643	21,000
Ambassador assistance - airside	24,573	24,601	25,238	22,310	22,618	23,000
Concession revenue increase from previous year <small>(new)</small>	-	-	6.1%	6.5%	2.0%	0.5%
Community tours <small>(new measurement 2010)</small>	-	-	53	54	60	60
Foreign Currency Transactions	2,695	2,117	2,088	2,221	2,355	2,200
Business Center Visitors	2,996	2,212	1,165	1,265	1,190	1,200

Projected 2012 Strategic Plan Results and 2013 Strategic Goals for ACAA – Administration

Goals	Objectives	Activities	2012 Projected Results to be Achieved	2013 Budgeted Results to be Achieved
Ensure the continued growth, development and viability of the Albany International Airport including all financial, legal, planning and engineering requirements and public awareness, economic development and concession and customer service enhancements, plus provide daily oversight of the Airport Management and FBO management contracts				
	<p>Executive Establish all policies for operating and maintaining the Airport Preserve and enhance good working relationships with the public, affected communities, regulatory agencies and airlines Attract additional and expanded air service options</p> <p>Enhance financial position through economic development opportunities</p>	<ul style="list-style-type: none"> • Review and evaluate current policies and procedures • Attend meetings with community groups from the public and private sectors • Participate in aviation related conferences • Meet with airlines and FAA to promote new and enhanced services • Direct daily activities of the Airport • Expand infrastructure and net worth of Airport 	<ul style="list-style-type: none"> • Improve operating efficiencies and maintain overall customer satisfaction • Increase public awareness of Airport’s mission and operations • Growth in enplanements, service and destinations from the commercial airlines • Growth in private and corporate general aviation and storage and maintenance operations for private aircraft • Increase net worth of Airport 1.1% 	<ul style="list-style-type: none"> • Improve operating efficiencies and maintain overall customer satisfaction • Increase public awareness of Airport’s mission and operations • Growth in enplanements, service and destinations from the commercial airlines • Growth in private and corporate general aviation and storage and maintenance operations for private aircraft • Increase net worth of Airport 1.1%
	<p>Financial Maximize all sources of revenue and maintain competitive rates and charges while maintaining daily control of all purchasing and expenditure functions</p>	<ul style="list-style-type: none"> • Procure all goods and services at the lowest price possible taking advantage of state contracts where applicable • Properly record and vigorously collect all revenues • Monitor the fuel market purchase of Jet A and AvGas for FBO operation at the lowest possible price • Ensure all employees and departments understand the Authority’s financial objectives 	<ul style="list-style-type: none"> • Maintain expenses at budget levels • Increase revenue collections • Monitor prices paid for fuel increasing Authority’s profit margin • Increase staff awareness of Authority financial objectives 	<ul style="list-style-type: none"> • Maintain expenses at budget levels • Increase revenue collections • Monitor prices paid for fuel increasing Authority’s profit margin • Increase staff awareness of Authority financial objectives
	<p>Legal To ensure compliance with all applicable laws, rules and regulations</p>	<ul style="list-style-type: none"> • Promote continuing professional education to remain current with applicable laws, rules and regulations 	<ul style="list-style-type: none"> • Legal compliance with all applicable laws, rules and regulations • Minimize lawsuits 	<ul style="list-style-type: none"> • Legal compliance with all applicable laws, rules and regulations • Minimize lawsuits

Albany County Airport Authority 2013 Operating Budget

<p>Planning and Engineering Preserve and enhance aeronautical safety, capacity and environmental quality through implementation of the current Capital Improvement Plan to assure optimal use of Airport infrastructure in compliance with Federal Aviation Regulations, Codes and related statutes</p>	<ul style="list-style-type: none"> • Provide project management oversight for new and ongoing design and construction projects as approved by funding and regulatory agencies and Airport Authority Board in the Capital Improvement Program • Provide management oversight for regulatory compliance activities including but not limited to NEPA/ SEQR/ SPDES/ Hazardous Material/Petroleum Bulk Storage/Fire Prevention and Building Code and SWPP storm-water management permits to support project specific and Airport-wide compliance 	<ul style="list-style-type: none"> • Administer five-year Airport Improvement Program/Capital Improvement Plan design and construction in conformance with Federal and State guidance • Project closeout certification reports for completed AIP/CIP projects • See Capital History Section 9 for more information on capital projects • Updated Airport Layout Plan, Airport Property Map, Airport OC-10 obstruction chart, and geographic information system • Monitor compliances with 2012 modified Airport-wide SPDES Permit to reflect new airfield and glycol threshold limits • Renewed Federal Aviation regulation Part 139 Certification Renewal 	<ul style="list-style-type: none"> • Administer five-year Airport Improvement Program/Capital Improvement Plan design and construction in conformance with Federal and State guidance • Project closeout certification reports for completed AIP/CIP projects • See Capital History Section 9 for more information on capital projects • Updated Airport Layout Plan, Airport Property Map, Airport OC-10 obstruction chart, and geographic information system • Monitor compliances with 2012 modified Airport-wide SPDES Permit to reflect new airfield and glycol threshold limits • Renewed Federal Aviation regulation Part 139 Certification Renewal
<p>Public Affairs Maintain strong relationships with local media, national media and trade magazines; monitor all Airport programs, services and concessions that relate to the public; facilitate communications between Airport and the public and media; and act as spokesperson for the Airport</p>	<ul style="list-style-type: none"> • Respond to media inquiries in a timely manner • Review media policy and media guide • Develop media strategy for Airport events and programs • Meet with advertising companies and potential clients to promote new business • Maintain contact and relationship with airline station manager to further airlines' mission and improve customer service • Maintain Airport website 	<ul style="list-style-type: none"> • Inform public of Airport program, initiatives and service changes • Maintain strong local and national media presence • Improve results of terminal advertising program • Maintain high level of customer service 	<ul style="list-style-type: none"> • Inform public of Airport program, initiatives and service changes • Maintain strong local and national media presence • Improve results of terminal advertising program • Maintain high level of customer service
<p>Economic Development Develop plans and identify opportunities to maintain and grow Airport facilities and services to meet current and future air traffic and user demands</p>	<ul style="list-style-type: none"> • Conduct outreach locally, nationally and internationally to identify and then pursue projects for new development • Develop & lease existing & new properties to provide competitive rates sufficient to recover costs and provide a reasonable financial return 	<ul style="list-style-type: none"> • Generate new interest of companies in a location at the Airport • Increase tenants at the Airport • Increase tenant revenue at the Airport 	<ul style="list-style-type: none"> • Generate new interest of companies in a location at the Airport • Increase tenants at the Airport • Increase tenant revenue at the Airport
<p>Concessions and Customer Service Develop plans and identify opportunities for growth of Airport facilities and services to meet future air traffic and user demands</p>	<ul style="list-style-type: none"> • Concessions ❖ Worked with food and beverage concessionaires to improve the appearance of Airport space and food quality 	<ul style="list-style-type: none"> • Select new concessionaire as a result of RFP • Maximize revenues while maintaining close-to-street pricing 	<ul style="list-style-type: none"> • Select new concessionaire as a result of RFP • Maximize revenues while maintaining close-to-street pricing

Albany County Airport Authority 2013 Operating Budget

		<ul style="list-style-type: none"> • Customer Service <ul style="list-style-type: none"> ❖ Update ambassador handbook and tour guide handbook ❖ Organize, train, and encourage Ambassadors to be more efficient in operation • Marketing <ul style="list-style-type: none"> ❖ Promote foreign currency exchange ❖ Promote Airport concessions on Airport website ❖ Promote parking on Airport website 	<ul style="list-style-type: none"> • Trained Ambassadors for customer service at the Business Center • Ambassadors are more trained, organized and efficient • Increase awareness of and maximize revenue from foreign currency exchange • Increase revenue from advertising on Wi-Fi • Increase revenues from concessions • Increase revenues from parking 	<ul style="list-style-type: none"> • Trained Ambassadors for customer service at the Business Center • Ambassadors are more trained, organized and efficient • Increase awareness of and maximize revenue from foreign currency exchange • Increase revenue from advertising on Wi-Fi • Increase revenues from concessions • Increase revenues from parking
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Summary of Expenses for ACAA

	2011 <u>Actual</u>	2012 <u>Budget</u>	2012 <u>Projected</u>	2013 <u>Budget</u>
Personal Services	\$ 1,596,389	\$ 1,662,623	\$ 1,605,721	\$ 1,718,602
Employee Benefits	1,073,858	1,159,679	1,162,019	1,164,124
Utilities & Communications	136,744	154,873	108,304	126,592
Purchased Services	641,364	868,006	712,084	877,098
Material & Supplies	49,571	26,161	47,728	28,670
Office	119,922	137,474	122,672	136,605
Administration	129,945	109,486	123,585	125,339
Non-capital Equipment & Facilities	18,417	-	-	-
Total	\$ 3,766,210	\$ 4,118,302	\$ 3,882,114	\$ 4,177,029
 Employee Count	 23.5	 23.5	 23.0	 24.0



Albany County Airport Authority 2013 Expenditures by Line Item

DESCRIPTION	ACCT	2013 Budget ACAA Admin	2012 Projected ACAA Totals
PERSONNEL SERVICES			
Salaries	1 1000	1,718,602	1,605,721
Subtotal		1,718,602	1,605,721
EMPLOYEE BENEFITS			
Social Security	2 1000	125,855	122,174
Health-Active	2 2000	470,019	452,280
OPEB	2 2105	215,372	252,454
Health-Dental	2 2200	25,997	24,493
Health-Vision	2 2300	7,707	6,406
Health-Aflac	2 3000	8,640	8,431
Capital EAP Program	2 4010	1,031	1,031
Smoking Cessation Class	2 4015	350	350
NYS Disability Insurance/Life Insu	2 6010	1,553	297
Unemployment Insurance	2 6020	2,224	3,344
Workers Compensation	2 6030	10,221	2,847
Retirement Plans	2 9000	295,155	287,913
Subtotal		1,164,124	1,162,019
UTILITIES & COMMUNICATIONS			
Electric	3 1000	36,000	36,129
Natural Gas	3 3000	20,000	16,472
Telephone Charges - Local	3 6010	6,000	5,311
Telephone Charges - Long Distance	3 6011	1,000	930
Telephones-Monthly Service	3 6015	15,000	14,394
Telephones-Monthly Usage	3 6016	5,000	4,599
Telephone Parts & Repairs	3 6020	26,200	13,096
Internet Access	3 6032	17,184	17,184
Cable Television	3 6060	208	189
Subtotal		126,592	108,304
PURCHASED SERVICES			
Accounting and Auditing			
Financial	4 1010	50,000	47,417
Rates and Charges	4 1020	5,000	0
Subtotal		55,000	47,417
Insurance			
Airport Liability	4 2010	322,100	322,100
Automotive	4 2020		
Environmental Liability	4 2041	28,588	28,588
Property Insurance	4 2060	1,691	1,691
Crime	4 2065	2,020	2,020
Public Officials Liability	4 2070	22,987	22,987
Fiduciary Liability	4 2090	1,104	1,104
Agent Fee	4 2093	30,000	30,000
Subtotal		408,490	408,489

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority 2013 Expenditures by Line Item

DESCRIPTION	ACCT	2013 Budget ACAA Admin	2012 Projected ACAA Totals
Outside Services			
Legal	4	3000	50,000
Janitorial Services	4	5000	13,398
Public Relations	4	6010	81,385
Advertising	4	6015	144,325
Special Studies	4	7000	35,000
GIS Services	4	7010	
Subtotal			324,108
Professional Services			
Appraisals	4	9005	2,000
Architectural	4	9010	50,000
Consultant	4	9015	20,000
Engineering Services	4	9020	2,500
Code Enforcement	4	9060	15,000
Subtotal			89,500
Total Purchased Services			877,098
MATERIALS AND SUPPLIES			
BUILDINGS			
Alarm and PA Systems	5	2010	813
Electrical Repairs & Supplies	5	2031	2,500
Elevator Repairs & Supplies	5	2032	2,603
HVAC	5	2033	2,500
Roof	5	2034	0
Plumbing Repairs & Supplies	5	2035	1,500
Pest Control	5	2037	504
Storage Space Rental	5	2059	13,000
Building Maintenance	5	2060	3,000
Window Washing	5	2063	2,150
Subtotal			28,570
GROUNDS			
Landscaping	5	3010	100
Subtotal			100
Total Materials and Supplies			28,670
OFFICE			
Office Equipment Rental	5	5010	15,160
Copy Machine Use	5	5011	2,000
Office Equipment Service Agreements	5	5012	3,300
Office Equipment Repairs	5	5013	500
Computer System Supplies	5	5014	25,000
Hardware/Software Maintenance Agreements	5	5015	31,345
Computer Equipment	5	5016	8,300
Office Furniture and Fixtures	5	5020	5,000
Printed Forms/Letterhead	5	5030	1,500
Parking Ticket Stock	5	5031	
Printing Outside Services	5	5032	13,000
Postage	5	5040	9,000
Express Mail	5	5041	2,000
Reference Materials	5	5050	2,000
Office Supplies	5	5060	14,000
Payroll Services	5	5070	4,500
Subtotal			136,605

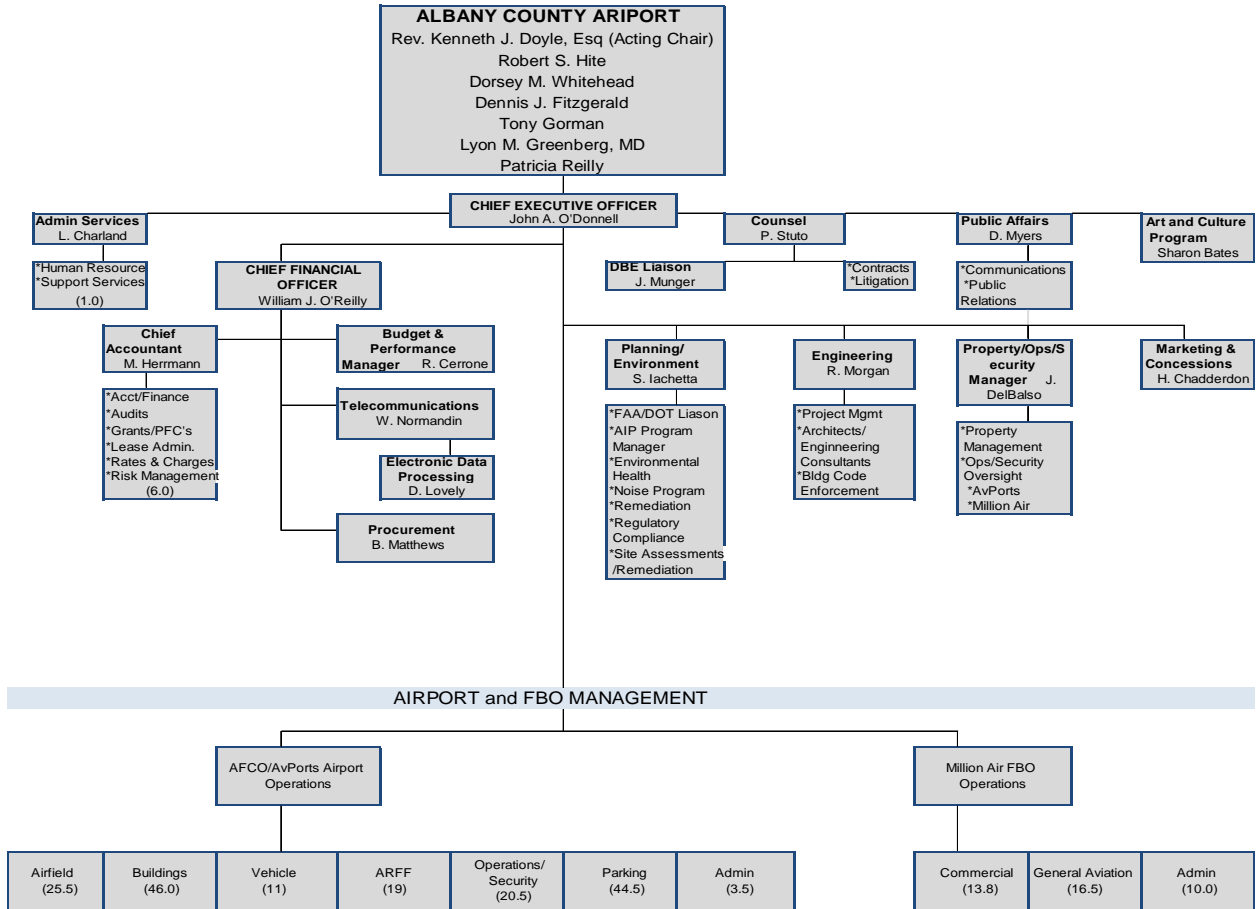
Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority 2013 Expenditures by Line Item

DESCRIPTION	ACCT	2013 Budget ACAA Admin	2012 Projected ACAA Totals
ADMINISTRATIVE			
Dues and Subscriptions	6 6000	21,000	21,090
Airport Membership (ACI)	6 6001	12,064	12,064
AAAE	6 6002	1,000	900
GFOA	6 6003	1,000	960
NYS Bar Association	6 6005	455	455
NY Airport Managers Association	6 6006	5,000	5,000
Local Chambers of Commerce	6 6007	3,120	2,988
Center for Economic Growth	6 6008	2,500	2,500
Authority Travel and Education	6 6011	500	0
Mgmt. Travel and Education	6 6012	20,000	24,740
Functions/Refreshments	6 6013	14,000	16,664
Outside Functions	6 6014	1,500	1,490
Advertising/Public Meetings	6 6030	20,000	12,531
Economic Development	6 6031	1,000	0
Credit Card Service Charges	6 6060	9,500	9,590
County Indirect	6 6095	12,700	12,614
Subtotal		125,339	123,585
TOTAL OPERATIONS		4,177,029	3,882,114
Non-Capital Equipment	8 3000	0	0
Total Expenses		4,177,029	3,882,114

Albany International Airport													
SCHEDULE OF SALARIES AND BENEFITS FOR AUTHORITY													
Department	2010 Audited OF FTE POSITIONS			2011 Audited OF FTE POSITIONS			2012 Budget 2012			2013 Budget OF FTE POSITIONS 2013			FTE Count As of Sept 2012
	Add	Transfer	Count	Add	Transfer	Count	Add	Transfer	Count	Add	Transfer	Count	
	Administration	-5.0		23.5			23.5			23.5	0.5		
Total Authority Positions	-5.0	0.0	23.5	0.0	0.0	23.5	0.0	0.0	23.5	0.5	0.0	24.0	23.0
Department	2010 Audited			2011 Audited			2012 Budget			2013 Budget			# of Additions/ Transfers
	Salaries	Benefits	Total	Salaries	Benefits	Total	Salaries	Benefits	Total	Salaries	Benefits	Total	
	Administration	1,736,854	1,055,943	2,792,797	1,596,389	1,073,859	2,670,248	1,662,623	1,159,679	2,822,302	1,718,602	1,164,124	
Total AUTHORITY Salaries & Benefits	1,736,854	1,055,943	2,792,797	1,596,389	1,073,859	2,670,248	1,662,623	1,159,679	2,822,302	1,718,602	1,164,124	2,882,726	0.5

**ALBANY INTERNATIONAL AIRPORT
ORGANIZATIONAL CHART
As of December 2012**



8) INDEBTEDNESS

DEBT POLICY

The actual amount of debt the Authority may have outstanding at any one time is limited by the following:

- The Authority's legal debt limit (\$285 million).
- The Authority's Master Bond Resolution which permits new borrowings only if the Authority's net revenues equal 125% of Maximum Annual Debt Service on all debt outstanding and the proposed debt to be issued.
- The maintenance of investment grade debt ratings from major debt rating agencies. These agencies generally suggest that the total debt outstanding should be limited to \$100 per enplaned passenger.
- The willingness of investors in the bond market to purchase the Authority's indebtedness.
- Any negotiated bond sales are subject to the approval of the Comptroller of the State of New York and the Comptroller of the County of Albany.

The Authority also adopted a Derivatives Policy and a Variable Rate Debt Policy as summarized below.

Derivatives Policy

The Authority adopted a Derivatives Policy which allows for the use of Derivative Financial products for capital financing. The Derivatives Policy prohibits the use of Derivative Financial products for either investment or speculation. The Derivatives Policy recognizes derivatives as non-traditional financial products, including but not limited to, floating to fixed rate swaps, swaptions, caps, floors, collars and municipal warrants. The Derivatives Policy requires:

- that transaction entered into under the policy must be for a market transaction for which competing good faith quotations may be obtained at the discretion of the Authority and with the advice and recommendation of the Authority's swap advisor, and other financial professionals;
- that transactions should produce material economic benefit believed to not otherwise be attainable under the current existing market conditions, or existing conventional debt structures, and improve the flexibility of debt management strategies;
- employ a structure that will attempt to minimize any additional floating rate basis risk, tax law risk or credit risk to the Authority and justify the acceptance of these risks for a particular transaction, based on the additional benefits to the Authority; and
- limits the total amount of derivative financial product transactions so as not to exceed thirty-three percent (33%) of the total authorized debt limit of the Authority (currently \$285 million).

Variable Rate Debt Policy

The Authority adopted a Variable Rate Debt Policy which allows for the use of variable rate debt within prescribed limitations. The Variable Rate Debt Policy recognizes permanent and interim uses of variable rate debt. Interim use of variable rate debt may occur during the construction phase of a project for which the Authority intends to obtain permanent financing at the conclusion of the construction phase. The Variable Rate Debt Policy provides that:

- "Permanent Variable Rate Debt Exposure" includes variable rate debt which the Authority does not intend to be refinanced by a long-term fixed rate debt;

Albany County Airport Authority 2013 Operating Budget

- “Net Permanent Variable Rate Debt Exposure” exposure is permanent variable rate debt that is not offset by the cash, cash equivalent and short-term investment assets of the Authority;
- Permanent variable rate debt excludes, with some exceptions, variable debt that has been synthetically changed to fixed rate debt by the use of a financial derivative hedge product with a fixed-payer interest rate swap;
- Net permanent variable rate debt, excluding synthetic fixed rate transactions, should not generally exceed twenty percent (20%) of the Authority’s outstanding indebtedness.

The Authority’s policy is to manage its current and future debt service requirements to be in compliance with all bond covenants, while prudently meeting the capital needs of the Airport and to continue the pursuit of higher underlying ratings from the rating agencies.

DEBT LIMIT

The Authority’s debt limit was increased from \$175 million to \$285 million during 2004 by State legislation enacted (Chapter 500), amending the Albany County Airport Authority Act, Title 32 of Article 8, of the New York State Public Authorities Law. The Authority has historically only issued debt to fund major capital improvement projects in excess of \$50,000

Debt Outstanding per Enplaned Passenger

	Audited 2011	Budget 2012	Projected 2012	Budget 2013
Debt Outstanding (par amount)	\$128,975,000	\$128,975,000	\$128,975,000	\$121,165,000
Enplaned Passengers	1,242,399	1,243,473	1,246,712	1,234,288
Debt Service per Enplaned Passenger	\$104	\$104	\$103	\$98

MASTER BOND RESOLUTION

The Authority in 1995, as amended in 1997, established procedures for selection of underwriters for the sale of the Authority’s bonds and for certain other matters. These procedures allow for public competitive sale, public negotiated sale or private negotiated sale of debt based upon a determination of the Chief Financial Officer and the recommendation of the Authority Chair.

In 1997 the Authority adopted a Master Bond Resolution which authorizes the issuance of Airport Revenue Bonds; prescribing the limitations on and the conditions of issuance and the form of any bonds to be issued. Two key provisions provide for an additional bonds test before the Authority issues any new debt and a covenant to maintain 125% debt service coverage of net revenues, as defined.

DEBT OUTSTANDING

At the beginning of 2013, it is anticipated there will be \$121,165,000 of debt outstanding issued directly by the Authority, excluding the debt issued by Albany County. Principal payments of \$8,095,000 are due and payable during 2013. The chart below exhibits for each issue the original issue amounts, the debt to be outstanding as of December 31, 2012, the principal payments due in 2013, the interest due in 2013, the amortization of bond related receipts and expenditures that were deferred into interest costs in 2013 and the amount in debt service reserve funds.

Albany County Airport Authority 2013 Operating Budget

Series	2013						
	Original Issue Amount	Outstanding 12-31-12	Principal Payments Due in 2013	Interest Due in 2013 net of EFC Interest Subsidy	Amortization of Items deferred into Interest Cost**	Total Payments Due in 2013	Available Debt Service Reserve Funds
1998 B&C Airport Revenue Bonds	\$ 30,695,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1999 EFC Revenue Bonds	7,895,303	3,145,000	390,000	33,228	-	423,228	277,389
2000 A EFC Revenue Bonds	2,374,936	-	-	-	-	-	-
2000 B Airport Revenue Bonds	14,500,000	-	-	-	-	-	-
2003 Airport Revenue Bonds	8,885,000	4,285,000	585,000	157,863	8,498	751,361	514,100
2004 EFC Revenue Bonds	388,316	70,000	70,000	(37,136)	1,101	33,965	38,831
2006 A&B Airport Revenue Bonds	14,230,000	11,270,000	575,000	526,013	9,362	1,110,375	1,128,600
2006 C Airport Revenue Bonds	6,330,000	5,655,000	150,000	250,263	3,333	403,596	404,263
2008 A Airport Refunding Bonds*	83,200,000	-	-	-	-	-	-
2010 A&B Airport Refunding Bonds*	109,855,000	96,740,000	6,325,000	4,233,132	107,699	10,665,831	9,512,253
	\$ 278,353,555	\$ 121,165,000	\$ 8,095,000	\$ 5,163,363	\$ 129,993	\$ 13,388,356	\$ 11,875,436

* Before applying available PFC funds (see page 8-17)

**Net of EFC interest subsidy.

***Items deferred into interest costs include bond issue costs and bond premiums and discounts

DEBT ISSUED BY THE COUNTY:

The following are County of Albany General Obligation (GO) Bonds, which the Authority is obligated to reimburse the County for various Airport projects financed by the County before the Authority was created. These payments are not included in the Authority's debt limit.

1993 Drainage System:

Principal paid annually on October 1, in payments ranging from \$93,074 in 2013 to \$81,180 in 2014 with interest at 5.0% due semi-annually on April 1 and October 1; less amortization of discount, bond issue costs and accretion of capital appreciation.

<u>Fiscal Year</u>	<u>Interest Rates</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	-	93,074	192,088	285,162
2014	-	81,180	181,665	262,845
Debt outstanding		<u>\$ 174,254</u>	<u>\$ 373,753</u>	<u>\$ 548,007</u>

2002 Refunding:

Principal paid annually on June 1, at \$410,000 in 2013 with interest at 5.0% due semiannually on June 1 and December 1; less amortization of deferred refunding.

<u>Fiscal Year</u>	<u>Interest Rates</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	5.00%	410,000	10,250	420,250
Debt outstanding		<u>\$ 410,000</u>	<u>\$ 10,250</u>	<u>\$ 420,250</u>

DEBT ISSUED BY THE AUTHORITY:

\$7,895,303

1999 New York State Environmental Facilities Corporation (EFC)

Date: July 29, 1999

Payable: Principal is paid annually on October 15 with interest paid semiannual each April 15 and October 15. (not callable)

Rating N/A

Purpose The bonds were issued to finance the construction of a new glycol wastewater treatment system.

Security: The bonds are secured by the full faith and credit of the Authority and are payable from general Airport revenues without limitation.

Debt Service through Maturity:

<u>Fiscal Year</u>	<u>Interest Rates</u>	<u>Principal</u>	<u>Interest</u>	<u>Int Subsidy</u>	<u>Total</u>
2013	5.25%	390,000	57,493	(24,265)	423,228
2014	5.29%	396,000	53,528	(22,283)	427,245
2015	5.34%	401,000	48,579	(19,808)	429,770
2016	5.37%	412,000	42,675	(16,856)	437,819
2017	5.41%	418,000	35,517	(13,277)	440,240
2018	5.42%	429,000	27,445	(9,241)	447,204
2019	5.43%	699,000	18,567	(4,802)	712,765
Debt outstanding		<u>\$ 3,145,000</u>	<u>\$ 283,804</u>	<u>\$ (4,802)</u>	<u>\$ 3,318,270</u>

\$8,885,000

2003 “A” General Airport Revenue Bonds (GARB)

Date: May 15, 2003

Payable: Principal is paid annually on December 15 with interest paid semiannual each June 15 and December 15. (Callable at par May 15, 2013)

Rating
(underlying) Moody’s: A3
Standard & Poor’s: BBB+
Fitch’s: A-

Purpose The bonds were issued to finance various land, hangars, and equipment acquisitions, apron and runway expansions, taxiway, runway and hangar rehabilitations, certain terminal expansion and leasehold improvements.

Security: The bonds are secured by the full faith and credit of the Authority and are payable from general Airport revenues without limitation.

Debt Service through Maturity:

<u>Fiscal Year</u>	<u>Interest Rates</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	3.00%	585,000	157,863	742,863
2014	3.13%	335,000	140,313	475,313
2015	3.25%	335,000	129,844	464,844
2016	3.38%	345,000	118,956	463,956
2017	3.50%	365,000	107,313	472,313
2018	3.50%	370,000	94,537	464,537
2019	4.13%	155,000	81,587	236,587
2020	4.13%	165,000	75,194	240,194
2021	4.13%	165,000	68,387	233,387
2022	4.13%	175,000	61,581	236,581
2023	4.13%	185,000	54,362	239,362
2024	4.13%	90,000	46,731	136,731
2025	4.13%	95,000	43,019	138,019
2026	4.25%	100,000	39,100	139,100
2027	4.25%	105,000	34,850	139,850
2028	4.25%	110,000	30,387	140,387
2029	4.25%	110,000	25,712	135,712
2030	4.25%	115,000	21,037	136,037
2031	4.25%	120,000	16,150	136,150
2032	4.25%	125,000	11,050	136,050
2032	4.25%	135,000	5,737	140,737
Debt outstanding		<u>\$ 4,285,000</u>	<u>\$ 1,363,710</u>	<u>\$ 5,648,710</u>

\$388,316

2004 “B” New York State Environmental Facilities Corporation

Date: March 4, 2004

Payable: Principal is paid annually on December 15 with interest paid semiannual each May 15 and December 15. (Callable at par March 4, 2014)

Rating N/A

Purpose The bonds were issued to finance the construction of certain water and sewer system improvements in the Airport’s Industrial Park.

Security: The bonds are secured by the full faith and credit of the Authority and are payable from general Airport revenues without limitation.

Debt Service through Maturity:

<u>Fiscal Year</u>	<u>Interest Rates</u>	<u>Principal</u>	<u>Interest</u>	<u>Int Subsidy</u>	<u>Total</u>
2013	3.38%	70,000	2,362	(39,499)	32,863
Debt outstanding		<u>\$ 70,000</u>	<u>\$ 2,362</u>	<u>\$ (39,499)</u>	<u>\$ 32,863</u>

\$6,315,000
2006 “A” General Airport Revenue Bonds

Date: June 15, 2006

Payable: Principal is paid annually on December 15 with interest paid semiannual each June 15 and December 15. (Callable at par June 15, 2016)

Rating
(underlying) Moody's: A3
Standard & Poor's: BBB+
Fitch's: A-

Purpose The bonds were issued to finance certain property acquisitions, parking expansions and to purchase equipment used in the operation of the Airport.

Security: The bonds are secured by the full faith and credit of the Authority and are payable from general Airport revenues without limitation.

Debt Service through Maturity:

<u>Fiscal Year</u>	<u>Interest Rates</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	5.00%	-	290,650	290,650
2014	5.00%	-	290,650	290,650
2015	5.00%	-	290,650	290,650
2016	5.00%	-	290,650	290,650
2017	5.00%	-	290,650	290,650
2018	5.00%	-	290,650	290,650
2019	5.00%	-	290,650	290,650
2020	5.00%	500,000	290,650	790,650
2021	5.00%	860,000	265,650	1,125,650
2022	5.00%	905,000	222,650	1,127,650
2023	4.25%	950,000	177,400	1,127,400
2024	4.25%	990,000	137,025	1,127,025
2025	4.50%	1,030,000	94,950	1,124,950
2026	4.50%	1,080,000	48,600	1,128,600
Debt outstanding		<u>\$ 6,315,000</u>	<u>\$ 3,271,475</u>	<u>\$ 9,586,475</u>

\$7,915,000
2006 “B” General Airport Revenue Bonds (GARB)

Date: June 15, 2006

Payable: Principal is paid annually on December 15 with interest paid semiannual each June 15 and December 15. (Callable at par June 15, 2016)

Rating
 (underlying) Moody’s: A3
 Standard & Poor’s: BBB+
 Fitch’s: A-

Purpose The bonds were issued to finance certain terminal renovations, general aviation hangar renovations, construction of additional general aviation T-hangars, fuel farm upgrades and equipment for use by Airport management contractors.

Security: The bonds are secured by the full faith and credit of the Authority and are payable from general Airport revenues without limitation.

Debt Service through Maturity:

<u>Fiscal Year</u>	<u>Interest Rates</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	4.75%	575,000	235,363	810,363
2014	4.75%	605,000	208,050	813,050
2015	4.75%	635,000	179,312	814,312
2016	4.75%	660,000	149,150	809,150
2017	4.75%	695,000	117,800	812,800
2018	4.75%	725,000	84,787	809,787
2019	4.75%	760,000	50,350	810,350
2020	4.75%	300,000	14,250	314,250
Debt outstanding		<u>\$ 4,955,000</u>	<u>\$ 1,039,062</u>	<u>\$ 5,994,062</u>

\$6,330,000
2006 “C” General Airport Revenue Bonds (GARB)

Date: December 13, 2006

Payable: Principal is paid annually on December 15 with interest paid semiannual each June 15 and December 15. (Callable at par December 13, 2016)

Rating (underlying) Moody’s: A3
 Standard & Poor’s: BBB+
 Fitch’s: A-

Purpose The bonds were issued to finance the construction of a 42,800 square foot Aviation Service and Maintenance Facility.

Security: The bonds are secured by the full faith and credit of the Authority and are payable from general Airport revenues without limitation.

Debt Service through Maturity:

<u>Fiscal Year</u>	<u>Interest Rates</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	4.00%	150,000	250,263	400,263
2014	4.00%	160,000	244,263	404,263
2015	4.00%	165,000	237,863	402,863
2016	4.00%	170,000	231,263	401,263
2017	4.00%	175,000	224,463	399,463
2018	4.00%	185,000	217,463	402,463
2019	4.13%	190,000	210,063	400,063
2020	4.13%	200,000	202,225	402,225
2021	4.25%	210,000	193,975	403,975
2022	4.25%	215,000	185,050	400,050
2023	4.25%	225,000	175,913	400,913
2024	4.25%	235,000	166,350	401,350
2025	4.25%	245,000	156,363	401,363
2026	4.25%	255,000	145,950	400,950
2027	4.25%	265,000	135,113	400,113
2028	4.25%	280,000	123,850	403,850
2029	4.50%	290,000	111,950	401,950
2030	4.50%	305,000	98,900	403,900
2031	4.50%	315,000	85,175	400,175
2032	5.00%	330,000	71,000	401,000
2033	5.00%	345,000	54,500	399,500
2034	5.00%	365,000	37,250	402,250
2035	5.00%	380,000	19,000	399,000
Debt outstanding		<u>\$ 5,655,000</u>	<u>\$3,578,205</u>	<u>\$ 9,233,205</u>

\$109,855,000
2010 “A” & “B” Airport Revenue Refunding Bonds (Tax-exempt)
(Variable Rate Demand Obligations)

Date: August 10, 2010

Payable: Principal is paid annually on December 15 with interest paid semiannual each June 15 and December 15.

Rating
 (underlying) Moody's: A3
 Standard & Poor's: BBB+
 Fitch's: A-

Purpose The bonds were issued to refund and defease the Series 1998B, Series 2000B and Series 2008A Airport Revenue Bonds on August 10, 2010. The refunded bonds were issued to finance the 1998 Terminal Improvement and Airport redevelopment (\$82,965,000 remaining), a 1,900 space parking garage (\$15,965,000 remaining), and the New York State Police Executive Hangar (\$11,765,000 remaining).

Security: The bonds are secured by the full faith and credit of the Authority and are payable from general Airport revenues without limitation.

Debt Service through Maturity:

<u>Fiscal Year</u>	<u>Interest Rates</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	3-3.88%	6,325,000	4,233,132	10,558,132
2014	3-4.25%	6,525,000	4,036,166	10,561,166
2015	3-5.00%	6,730,000	3,829,791	10,559,791
2016	5.00%	6,980,000	3,575,231	10,555,231
2017	4.00%	7,335,000	3,226,231	10,561,231
2018	4-5.00%	7,625,000	2,932,831	10,557,831
2019	4-5.00%	5,555,000	2,557,581	8,112,581
2020	4-5.00%	5,835,000	2,281,231	8,116,231
2021	4-5.00%	6,115,000	1,991,981	8,106,981
2022	4.00%	6,410,000	1,703,731	8,113,731
2023	4-5.00%	6,730,000	1,385,731	8,115,731
2024	4.00%	7,025,000	1,085,981	8,110,981
2025	4.125-5.00%	7,305,000	804,981	8,109,981
2026	4.25-5.00%	7,645,000	466,813	8,111,813
2027	4.25%	610,000	114,675	724,675
2028	4.38%	640,000	88,750	728,750
2029	4.50%	660,000	60,750	720,750
2030	4.50%	690,000	31,050	721,050
Debt outstanding		<u>\$ 96,740,000</u>	<u>\$ 34,406,640</u>	<u>\$ 131,146,640</u>

PASSENGER FACILITY CHARGES (PFC's)

PFC's are a surcharge collected by the airlines and forwarded to the Authority to pay for Airport capital projects approved by the Federal Aviation Administration. PFC's are applied to the Airport's debt service payments on Airport revenue bonds sold to finance these capital projects. The fee was \$3.00 per enplaned passenger beginning March 1, 1994 through August 31, 2009, not to exceed \$40,726,364 and amended in 1996 to increase the amount of PFC's authorized for collections to \$116,888,308. Beginning September 1, 2009 the fee increased to \$4.50 per enplaned passenger not to exceed collections of \$116,888,308. The Authority predicts that it will collect PFC's from approximately 91.0% of its enplanements. The projected 2013 deposited amount is \$4,930,859 after a deduction of a \$0.11 per enplanement airline service charge and the addition of interest earnings of \$12,250 on PFC funds.

Albany County Airport Authority 2013 Operating Budget

DEBT SERVICE COVERAGE

For 2013, debt service coverage is projected to be 125% of net revenues as defined. The following table is a schedule of debt service coverage for 2011 audited results, 2012 adopted budget, 2012 projected, and 2013 budget.

Albany County Airport Authority Albany International Airport 2013 Budget				
DEBT SERVICE COVERAGE CALCULATION (1)				
	Audited 2011	Budget 2012	Projected 2012	Budget 2013
NET REVENUES				
Revenues	\$44,493,694	\$44,749,835	\$42,794,618	\$43,839,006
Airline Revenue Sharing	(499,344)	(219,675)	(603,170)	(506,297)
	<u>\$43,994,350</u>	<u>\$44,530,160</u>	<u>\$42,191,448</u>	<u>\$43,332,709</u>
Interest Income (2)	83,120	78,311	76,372	76,372
Investment Received - Net				
TSA (LEO) Reimbursement	429,204	407,639	357,804	292,000
Improvement Charges	368,400	368,400	368,400	368,400
	<u>368,400</u>	<u>368,400</u>	<u>368,400</u>	<u>368,400</u>
Total Airport Revenues	\$44,875,074	\$45,384,510	\$42,994,024	\$44,069,481
LESS: Total Airport Expenses (GAAP)	(32,672,747)	(33,530,850)	(30,783,402)	(32,573,159)
LESS: Albany County G.O. Bonds Outstanding Reimbursable by the Authority	(1,022,352)	(972,611)	(972,611)	(705,412)
	<u>(1,022,352)</u>	<u>(972,611)</u>	<u>(972,611)</u>	<u>(705,412)</u>
Airport Net Revenues (3)	\$11,179,975	\$10,881,049	\$11,238,011	\$10,790,911
DEBT SERVICE ON BONDS ISSUED UNDER THE MASTER RESOLUTION				
1999 A EFC Revenue Bond	443,618	445,600	445,600	447,493
Less: 1999 NYS EFC Interest Subsidy	(26,907)	(25,819)	(25,819)	(24,265)
2003 A Revenue Bond	748,577	744,962	744,962	742,862
2004 B EFC Revenue Bonds Debt Service	39,362	38,474	38,474	72,363
Less: 2004 B NYS EFC Interest Subsidy	(2,004)	(1,336)	(1,336)	(39,499)
2006 A & B Revenue Bonds	1,099,788	1,102,138	1,102,138	1,101,013
2006 C Revenue Bonds	401,429	401,063	401,063	400,263
2010 A Refunding Bonds	9,628,519	9,628,181	9,628,181	9,629,481
2010 B Refunding Bonds	923,752	926,538	926,538	928,651
Less: PFC's Applied to 2008 A Revenue Bond	(4,852,776)	(4,867,183)	(4,461,585)	(4,700,000)
	<u>(4,852,776)</u>	<u>(4,867,183)</u>	<u>(4,461,585)</u>	<u>(4,700,000)</u>
Net Debt Service on Bonds (4)	\$8,403,357	\$8,392,618	\$8,798,216	\$8,558,362
NET REVENUE COVERAGE ON BONDS ISSUED UNDER THE MASTER RESOLUTION (MUST BE > 1.25)	1.33	1.30	1.28	1.26
CLAIMS, CHARGES, OBLIGATIONS PAYABLE FROM NET REVENUES				
Deposits to the Operation and Maintenance Reserve	\$61,095	\$113,596	-\$314,891	-\$159,615
Debt Service on Bonds Issued under the Master Resolution	8,403,357	8,392,618	8,798,216	8,558,362
	<u>8,403,357</u>	<u>8,392,618</u>	<u>8,798,216</u>	<u>8,558,362</u>
Net Claims, Charges and Obligations	\$8,464,452	\$8,506,214	\$8,483,326	\$8,398,747
NET REVENUE COVERAGE ON BONDS AND OTHER INDEBTEDNESS (MUST BE > 1.00)	1.32	1.28	1.32	1.28
<p>1/ Additional Bonds test per Section 2.02 of Master Bond Resolution adopted January 6, 1997.</p> <p>2/ Less interest in the Construction and Development Funds.</p> <p>3/ Does not include or reflect the following: \$442,237 deposited in a Debt Service Reserve Fund from the proceeds of the 1999 EFC Revenue Bonds \$514,100 deposited in a Debt Service Reserve Fund from the proceeds of the 2003 A Revenue Bonds \$38,831 deposited in a Debt Service Reserve Fund from the proceeds of the 2004 EFC Revenue Bonds \$1,128,600 deposited in a Debt Service Reserve Fund from the proceeds of the 2006 A & B Revenue Bonds \$404,263 deposited in a Debt Service Reserve Fund from the proceeds of the 2006C Revenue Bonds \$9,512,253 deposited in a Debt Service Reserve Fund from the proceeds of the Series 2010 A & B Revenue Bonds</p> <p>4/ Exclusive of amortization of Bond Issue Costs</p>				

Albany County Airport Authority 2013 Operating Budget

The following table is a schedule of potential Passenger Facility Charges (PFC) available to apply toward the principal and interest payments due on the 2010 Airport Revenue Refunding Bonds.

Albany County Airport Authority Albany International Airport 2013 Budget CALCULATION OF PFC REVENUES				
	Audited 2011	Budget 2012	Projected 2012	Budget 2013
ENPLANEMENTS	1,242,399	1,243,473	1,246,712	1,234,288
PFC's charged	\$4.50	\$4.50	\$4.50	\$4.50
LESS: Carrier Compensation	(0.11)	(0.11)	(0.11)	(0.11)
Net PFC Revenue	\$4.39	\$4.39	\$4.39	\$4.39
% of PFCs collected on Enplanements	88.9%	91.0%	91.0%	91.0%
PFC Revenue	4,850,569	\$4,967,550	\$4,967,550	\$4,930,859
LESS: Applied Pay-As-You-Go	0	0	0	0
PFC's Available for Debt Service	\$4,850,569	\$4,967,550	\$4,967,550	\$4,930,859
PFC DEBT SERVICE FUND ACTIVITY				
BEGINNING BALANCE	\$4,342,430	\$4,417,183	\$4,351,225	\$4,868,839
PLUS: Deposit of PFC's	4,850,569	4,967,550	4,967,550	4,930,859
PLUS: Interest Earnings on PFC's	11,002	11,731	11,648	12,250
LESS: Applied Towards 2010A Debt Service	(4,852,776)	(4,867,183)	(4,461,585)	(4,700,000)
ENDING BALANCE	\$4,351,225	\$4,529,281	\$4,868,839	\$5,111,947
PFC's APPLIED TO DEBT SERVICE	\$4,852,776	\$4,867,183	\$4,461,585	\$4,700,000
Allocation of PFC's to Cost Centers				
Airfield	\$608,061	\$609,866	\$559,044	\$588,918
Terminal	3,527,327	3,537,799	3,242,983	3,416,279
Loading Bridges	97,056	97,344	89,232	94,000
Landside	620,333	622,174	570,326	600,803
Total	\$4,852,776	\$4,867,183	\$4,461,585	\$4,700,000

Albany County Airport Authority 2013 Operating Budget

SCHEDULES SHOWING ALLOCATION OF DEBT ISSUES TO COST CENTER FOR 2011 AUDITED, 2012 ADOPTED BUDGET, 2012 PROJECTED, AND 2013 BUDGET:

Albany County Airport Authority Albany International Airport 2013 Budget DEBT SERVICE SUMMARY				
	Audited 2011	Budget 2012	Projected 2012	Budget 2013
Albany County G.O. Bonds	\$1,062,709	\$1,011,885	\$1,011,885	\$737,992
Airport Revenue Bonds:				
1999 EFC Revenue Bonds, net of interest subsidy	425,628	421,755	419,781	423,228
2003 A Revenue Bonds	746,543	766,083	754,590	751,360
2004 B EFC Revenue Bonds, net of interest subsidy	38,170	37,863	37,863	33,965
2006 A & B Revenue Bonds	1,097,893	1,094,334	1,112,089	1,110,375
2006 C Revenue Bonds	403,761	403,632	404,481	403,596
2010 A Refunding Bonds	9,831,559	9,817,414	9,736,352	9,731,853
2010 B Refunding Bonds	941,426	938,717	933,512	933,978
Less: PFC Other Deposits	0	0	0	0
Less: PFC's Applied to 2008A Revenue Bonds	(4,852,776)	(4,867,183)	(4,461,585)	(4,700,000)
TOTAL DEBT SERVICE	\$9,694,913	\$9,624,501	\$9,948,969	\$9,426,346
Allocation of Total Debt Service to Cost Centers				
Airfield	\$1,481,897	\$1,454,774	\$1,505,816	\$1,355,576
FBO	\$271,321	\$270,441	\$274,829	\$274,405
ARFF	68,533	70,326	69,271	68,975
Control Tower	0	0	0	0
Terminal	1,659,597	1,627,192	1,921,383	1,582,802
Loading Bridges	30,755	34,370	42,482	36,579
Landside	6,182,811	6,167,396	6,216,249	6,108,009
TOTAL ALLOCATION	\$9,694,913	\$9,624,500	\$10,030,030	\$9,426,346

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget AIRPORT REVENUE BONDS DEBT SERVICE				
	Audited 2011	Budget 2012	Projected 2012	Budget 2013
2010A Revenue Refunding Bonds Debt Service	\$9,628,519	\$9,628,181	\$9,628,181	\$9,629,481
Amortization of Bond Issue Costs	\$203,040	\$189,233	\$108,171	\$102,372
TOTAL 2010A REVENUE BONDS DEBT SERVICE	\$9,831,559	\$9,817,414	\$9,736,352	\$9,731,853
Allocation of 2010A Refunding Bonds Debt Service to Cost Centers				
Airfield	\$806,188	\$803,454	\$803,454	\$796,529
Control Tower	0	0	0	0
Terminal	4,493,023	4,491,441	4,491,441	4,452,730
Loading Bridges	127,810	131,714	131,714	130,579
Landside	4,404,539	4,390,805	4,390,805	4,352,015
Total	\$9,831,559	\$9,817,414	\$9,817,414	\$9,731,853
2010B Revenue Refunding Bonds Debt Service	\$923,752	\$926,538	\$926,538	\$928,651
Amortization of Bond Issue Costs	\$17,674	\$12,179	\$6,974	\$5,327
TOTAL 2010B REVENUE BONDS DEBT SERVICE	\$941,426	\$938,717	\$933,512	\$933,978
Allocation of 2010B Refunding Bonds Debt Service to Cost Centers				
Airfield	\$0	\$0	\$0	\$0
Control Tower	0	0	0	0
Terminal	0	0	0	0
Loading Bridges	0	0	0	0
Landside	941,426	938,717	933,512	933,978
Total	\$941,426	\$938,717	\$933,512	\$933,978

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget AIRPORT REVENUE BONDS DEBT SERVICE				
	Audited 2011	Budget 2012	Projected 2012	Budget 2013
2003 A Revenue Bonds Debt Service	\$748,577	\$744,962	\$744,962	\$742,862
Amortization of Bond Issue Costs	(2,034)	21,121	9,628	8,498
TOTAL 2003 A REVENUE BONDS DEBT SERVICE	\$746,543	\$766,083	\$754,590	\$751,360
Allocation of 2003 A Revenue Bonds Debt Service to Cost Centers				
Airfield	\$139,828	\$143,487	\$141,335	\$140,730
ARFF	68,533	70,326	69,271	68,975
Control Tower	0	0	0	0
Terminal	125,046	128,319	126,394	125,853
Loading Bridges	0	0	0	0
Landside	308,920	317,005	312,249	310,913
Parking	104,217	106,945	105,341	104,890
Total	\$746,543	\$766,083	\$754,590	\$751,360
2006 A & B Revenue Bonds Debt Service	\$1,099,788	\$1,102,138	\$1,102,138	\$1,101,013
Amortization of Bond Issue Costs	(1,895)	(7,804)	9,951	9,362
TOTAL 2006 REVENUE BONDS DEBT SERVICE	\$1,097,893	\$1,094,334	\$1,112,089	\$1,110,375
Allocation of 2006 Revenue Bonds Debt Service to Cost Centers				
Airfield	\$268,763	\$267,892	\$272,239	\$271,819
FBO	271,321	270,441	274,829	274,405
Parking	209,492	208,812	212,200	211,873
Landside and other	267,981	267,112	271,446	271,028
Terminal	80,336	80,076	81,375	81,250
Total	\$1,097,893	\$1,094,334	\$1,112,089	\$1,110,375
2006 C Revenue Bonds Debt Service	\$401,429	\$401,063	\$401,063	\$400,263
Amortization of Bond Issue Costs	2,332	2,569	3,418	3,333
TOTAL 2006 REVENUE BONDS DEBT SERVICE	\$403,761	\$403,632	\$404,481	\$403,596
Allocation of 2006 Revenue Bonds Debt Service to Cost Centers				
Landside and other	403,761	403,632	404,481	403,596
Total	\$403,761	\$403,632	\$404,481	\$403,596

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget NYS ENVIRONMENTAL FACILITIES CORPORATION (EFC) AIRPORT REVENUE BONDS DEBT SERVICE				
	Audited 2011	Budget 2012	Projected 2012	Budget 2013
1999 A EFC Revenue Bonds Debt Service	\$443,618	\$445,600	\$445,600	\$447,493
Amortization of Bond Issue Costs	8,917	1,974	0	0
Less: Interest Subsidy Earnings	(26,907)	(25,819)	(25,819)	(24,265)
TOTAL 1999 A EFC REVENUE BONDS DEBT SERVICE	\$425,628	\$421,755	\$419,781	\$423,228
Allocation of EFC Revenue Bonds Debt Service to Cost Centers				
Airfield	\$425,628	\$421,755	\$419,781	\$423,228
Control Tower	0	0	0	0
Terminal	0	0	0	0
Loading Bridges	0	0	0	0
Landside	0	0	0	0
Total	\$425,628	\$421,755	\$419,781	\$423,228
2004 B EFC Revenue Bonds Debt Service	\$39,362	\$38,474	\$38,474	\$72,363
Amortization of Bond Issue Costs	812	725	725	1,101
Less: Interest Subsidy Earnings	(2,004)	(1,336)	(1,336)	(39,499)
TOTAL 2004 B EFC REVENUE BONDS DEBT SERVICE	\$38,170	\$37,863	\$37,863	\$33,965
Allocation of EFC Revenue Bonds Debt Service to Cost Centers				
Airfield	\$0	\$0	\$0	\$0
Control Tower	0	0	0	0
Terminal	0	0	0	0
Loading Bridges	0	0	0	0
Landside	38,170	37,863	37,863	33,965
Total	\$38,170	\$37,863	\$37,863	\$33,965

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9) CAPITAL HISTORY

HISTORY AIRPORT DEVELOPMENT

Albany Airport, *America's First Municipal Airport* consisted of an airfield developed in 1909 along the Hudson River on what is now known as Westerlo Island, in the southeastern portion of the City of Albany. At one time, the airport was named Quenton Roosevelt Field in memory of President Theodore Roosevelt's son, Quenton, who was killed while flying in France in World War One.

The airport played an integral role in the early history of American aviation when Glen H. Curtiss flew from Albany to New York City on May 29, 1910. This achievement, which was the first sustained flight between two major American cities, opened the way to airmail and passenger flights, and thus the establishment of commercial aviation in this country. It is noteworthy that Charles Lindbergh landed his *Spirit of St. Louis* at Quenton Roosevelt Field on July 27, 1927 following his completion of the first nonstop solo flight from New York to Paris.

Shortly before Lindbergh's landing at Albany, plans were being considered to relocate the airfield to land owned by the Watervliet Shakers in what is now the Town of Colonie. Eventually, the Airport was moved to its current location and officially opened as Albany Municipal Airport on October 1, 1928, giving it the distinction of being America's first municipal airport.

Albany Municipal Airport was owned and operated by the City of Albany until 1960. At that time, the city determined that it could no longer afford to finance the airport, and ultimately sold the facility to Albany County for \$4,437,000. The County embarked on the construction of a terminal building in 1959. The terminal opened in 1962 and was regarded as the beginning of a new era for the airport.

Construction of a second terminal building, offering the first enclosed jet ways at the Airport, was started in 1979 and completed in 1982, as was the last of several runway extensions which lengthened the original 3,000 foot and 4,000 foot runways to 6,000 and 7,200 feet, respectively. The airport then was able to routinely handle large aircraft including 727s, 737s, and DC-9s. Through the years many presidents, either as candidates or in office, have visited Albany Airport. These include Franklin D. Roosevelt, John F. Kennedy, Richard Nixon, William J. Clinton, and Barack H Obama. In November 1994, and September 2009, 2011 and 2012 the President of the United States visited Albany traveling on Air Force I, a 747 aircraft.

The progressive growth and development of Albany County Airport has also been evidenced by the number of airlines operating out of Albany. When the main terminal opened in the early 1960s, the airport was served by only four carriers. Over the next 35 years, passenger levels increased from 400,000 in 1964 to over 2.1 million in 1994. In 1994, Albany was served by eight commercial airlines and six commuter carriers. Currently Albany is served by five commercial airlines and 17 commuter carriers.

ALBANY AIRPORT AUTHORITY CREATED

The Authority was created in 1993 pursuant to the Albany County Airport Authority Act, Title 8, as amended, of the State of New York Public Authorities Law (Act). The County of Albany (County) and the Authority entered into a permanent Airport Lease Agreement dated December 5, 1995, which became effective May 16, 1996 following approval by the Federal Aviation Administration (FAA) for the transfer of the sponsorship of the Airport from the County to the Authority. Under the lease agreement, that expires forty (40) years after the effective date, the County leases to

the Authority the Airport, including all lands, buildings, structures, and easements, right of access, and all other privileges and appurtenances pertaining to the Airport.

The Airport is a body corporate and politic constituting a public benefit corporation established and existing pursuant to the Act. The State created the Authority in order to promote the strengthening and improvements of the Airport and to facilitate the financing and construction of the initial Terminal Improvement Project (TIP), other subsequent capital improvement plans and gave the Authority the power to operate, maintain and improve the Airport.

On March 15, 1994, the County transferred net assets equal to \$46,824,500 from the County to the Authority.

In March 1998 the airport was renamed the Albany International Airport in recognition of past and projected increased international activity at the airport.

Under a subsequent amendment to the Agreement dated June 29, 2005, the Authority leases two additional parcels totaling approximately 3.4 acres that the Authority developed for additional parking. The Authority paid the County as of that date \$478,500 as consideration.

CAPITAL DEVELOPMENTS BY THE AUTHORITY

On July 17, 1996, ground was broken for construction of a new air-cargo building in the northeast quadrant of the airport as the first step in consolidating the present and developing the future air-cargo capacity for the Airport. The \$11 million cargo facility and related airfield and landside improvements were financed by Airport Revenue Bonds. This facility opened in October 1998 and is under a long-term lease agreement with Aviation Facilities Company, Inc. (AFCO).

On October 3, 1996, ground was broken for the Terminal Improvement Project (TIP). The TIP consisted of a new terminal and other facilities to replace the 1959 terminal and was design to accommodate future demands for approximately 1.5 million annual enplanements. The TIP was substantially complete on October 1, 1998.

In February 1997, the Authority issued \$96,305,000 of Airport Revenue Bonds to finance the TIP and certain capital improvement projects initiated by the County prior to the creation of the Authority.

In December 1997, the Dormitory Authority of the State of New York issued \$41,395,000 of State Service Contract Revenue Bonds for the purposes of financing, construction, reconstruction, improvements, reconditioning and preservation of the Airport or aviation capital projects at the Airport. The Revenue Bonds were secured by a service contract under which the State of New York agreed to pay the annual principal and interest payments. The Revenue Bonds are not debt of the Airport Authority nor is the Airport Authority liable thereon.

Proceeds totaling \$40 million were used by the Authority toward the cost of constructing the new terminal building, a connecting bridge and a parking garage at the Airport. The Authority allocated \$20 million each towards the cost of the terminal and the garage.

The Authority maintains a Federal Inspection Station to process regular scheduled international flights together with other general aviation and international cargo flights.

On June 7, 1998, airline operations began in the new terminal facility and demolition began on the 1959 structure.

In July 1998, the Authority, through the New York State Environmental Facilities Corporation

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(EFC) received \$7.5 million Series A bonds to finance the total construction of a new glycol wastewater treatment system. In July 1999, the loan was replaced by \$7,895,303 bonds issued by the EFC with interest on the first \$3 million 100% subsidized and the remaining \$4.5 million 50% subsidized by the New York State Water Pollution Control Revolving Fund.

On December 1, 1998, the Authority sold two Airport Revenue Bond issues totaling \$30,695,000 to finance two capital projects:

1. The 1998 B (non-AMT) issue totaling \$18,455,000 was sold to finance in part the construction of a new 1,600-space parking garage. The garage partially opened in December 1998 for use by short-term visitors to the Airport and the balance used for long-term parking was opened in February 1999.
2. The 1998 C (AMT) issue totaling \$12,240,000 was sold to finance the construction of the new 50,500 square foot air cargo building which was opened during October 1998 for use by Airborne Express, Federal Express and United Parcel Service.

In March 1999, operations began in the newly constructed air traffic control tower located in the northeast quadrant of the airport. Demolition also began on the old control tower to provide additional apron area for use by the airlines.

In April 2000, construction was completed for the addition of approximately 16,000 square feet of terminal space including ticketing, baggage make up and hold rooms to accommodate the arrival of Southwest Airlines which began service May 7, 2000. This addition was principally financed through the receipt of a \$6 million grant from the State of New York.

In May 2000, construction of 874 space remote surface parking lot was completed at the southeast quadrant of airport property to accommodate the additional parking required by the increase in enplanements as a result of the addition of Southwest Airlines.

In July 2000, the Authority, through the EFC, entered into a ten year \$2,374,936 Series B loan agreement with the New York State Water Pollution Control Revolving Fund to finance the construction of a glycol filtration polishing facility. The interest thereon is fifty percent subsidized by the New York State Water Pollution Control Revolving Fund.

In November 2000, a parking garage expansion was opened to accommodate 307 parking spaces for the rental car operators and 400 additional spaces for public parking.

In December 2000, The Authority issued \$14,500,000 of Airport Revenue Bonds to finance the construction that began in 2001 of a New York State Police Executive Hangar to consolidate the State's current aircraft and maintenance support facilities which were located in two widely separated hangars on the airfield. The new facility completed in 2002 consists of approximately 84,630 square feet of hangar, maintenance support office space and includes all the necessary mechanical, electrical, plumbing, fire, security and energy management systems; crane and hoist equipment and other support equipment for aircraft maintenance; and office furnishings. Landscaping, parking lot, and security fence to secure the leased area also were provided. The Authority and the Division of New York State Police entered into a thirty (30) year Land and Facility Lease Agreement effective April 1, 2000. These Airport revenue payments are sufficient to amortize the debt service payments for this Bond issue plus any other related costs incurred by the Authority.

In 2001, the Authority began construction of a new ARFF facility and general aviation T-Hangars.

In 2001, the Authority also obtained final FAA and all other required approvals for the extension of

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Runway 10-28 from 6,000 to 7,200 feet. Construction began in 2002. This project also included extending taxiway "C" and related hold apron and service road improvements. The runway was completed and opened in August 2003.

In July 2001, the Authority acquired a 9½ acre Industrial Park with four warehouse type buildings totaling 27,500 square feet. In 2002, renovations were completed and the ground support facilities for American Airlines, US Airways plus Lansing Flight Support were relocated from the old belly-freight building. In addition, KME Fire Apparatus leased one building to which an addition was added to support their requirements.

In 2002, construction was completed on a 10-bay T-Hangar facility, a self-service fueling facility, and a neighboring tie-down area for use by the general aviation community. Construction began on a second T-Hangar building to provide 10 more T-Hangar units. This construction was completed in 2003. All units are leased.

An extension to the remote parking lot "E" began in 2002 which will nearly double the capacity to 2,000 plus public parking spaces. As a result of several adjoining land acquisitions, expansion work continued into 2004.

During 2003, the Airport received Federal support for the complete rehabilitation of the primary runway 1-19 including the complete replacement of centerline lighting. The work was completed in 2003. Also during 2003, the Airport received all necessary approvals to begin extension of the primary runway 1-19 from 7,200 to 8,500 feet. The work completed in 2006.

During 2003, the Authority was granted \$2.3 million of State funds through the support of State Senator Joseph Bruno to acquire and install two over-the-wing loading bridges for Southwest Airlines. Albany International Airport was the first airport in the United States to have two such bridges in operation.

In June 2003, the Authority sold \$8,855,000 of Series 2003A Airport Revenue Bonds to pay the costs of various land, hangars, and equipment acquisitions, apron and runway expansions, taxiway, runway and hangar rehabilitations, certain terminal expansions and leasehold improvements.

In March 2004, the Authority, through the NYS EFC, issued \$388,316 of Airport Revenue Bonds to finance the construction of sanitary sewer and water improvements in the Airport Industrial Park.

Other major projects completed in 2004 included finalizing renovations to the terminal to accommodate TSA security personnel and to provide space for their passenger screening and baggage inspection operations. Construction started in 2004 on the main Runway 1-19 extension from 7,200 to 8,500 feet and was completed in 2006 together with related navigation aids and taxiways. Remote parking was expanded by approximately 700 additional spaces to accommodate an ever-increasing demand for on-airport parking. Also a new US Postal facility was opened.

In 2005, the Authority acquired the on-airport assets of the former FBO (\$3.0 million). With this acquisition the Authority assumed responsibility for managing and operating the FBO. The Authority operates the FBO under the franchise trade name "Million Air". That same year the Authority also acquired an office building and two warehouses for lease, and to provide 400 additional remote surface parking spaces (\$2.4 million). Also in 2005, the Authority completed a \$2.8 million aircraft engine run-up attenuation facility to enhance the containment of noise from the Airport.

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In June 2006, the Authority issued \$14,230,000 of bonds to provide funds for various land, hangar, equipment acquisitions, hangar rehabilitations, certain terminal renovations, utility improvements, and parking expansions.

In December 2006, the Authority issued \$6,330,000 of bonds to provide funds for construction of the 42,800 square foot Aviation Service and Maintenance Facility which was completed in late 2007.

In 2008 the Authority completed construction of two general aviation T-Hangars, installation of two additional escalators in the terminal and installation of new touch down lighting improvements that preserve and enhance aeronautical safety during nighttime, low-visibility, winter and other inclement weather conditions for all aircraft operations by allowing landing with half-mile rather than three-quarter mile visibility conditions.

In 2009 the Authority continued Runway 10/28 the Latham Water Towers obstruction removal which continued into 2011. The Authority also undertook a rehabilitation of an existing Hangar, lighting energy upgrades in the parking garage and several smaller projects involving roof replacement, terminal improvements and improvements in landside buildings. During 2009 construction was completed on the Northway Exit 5 Roundabout which required \$221,000 of funding by the Airport equal to approximately 20% of the project cost. The new Roundabout allowed the Airport to provide additional remote parking entry/exit access via the nearby interstate highway.

In 2010 major renovations of six terminal concession areas that began in 2009 were completed at a cost of approximately \$3.0 million which was fully funded by the concessionaire, replacement of all parking garage lighting with more energy efficient lights at a cost of \$156,000 was completed with the aid of a \$54,300 grant. Rehabilitation of the Taxiways and ramps for \$2,826,000; construction of a new entry and exit to the remote parking lot providing for additional and interstate highway access at an estimated cost of \$363,300; expansion of glycol storage and replacement of the Type I glycol proportioning system at an estimated total design and construction cost of \$339,000; The completion of the Runway 28 obstruction removal, which involved relocation of a municipal water tank at a cost of \$11,187,000 was completed in 2012. Projects started in 2010 and completed in 2011 include a parking garage rehabilitation project at a cost of \$896,000, a passenger jet bridge replacement project with a cost of \$581,000, an automated entry and exit station in the economy parking lot at a cost of \$336,274 and construction of a new Authority operated retail store in the Terminal at a cost of \$281,000.

Projects that began in 2011 and continue into 2012 include Terminal Floor replacement with an estimated cost of \$808 thousand, a Semi-inline Baggage Screening Project with a cost of \$1.1 million. Projects started or planned in 2012 that are at least \$1 million include Glycol Storage & Processing Improvements for \$2.9 million, upgrade of a commercial Aircraft Maintenance, Repair and Overhaul Facility for \$4.2 million, Construction of a new Runway Friction Material Building \$2.0 million, Administration Building Rehabilitation at a cost of \$1.0 million, and upgrade of the Electrical Vault \$1.1 million.

As of December 31, 2011, the Authority reported \$281.5 million in capital assets net of depreciation. Also at December 31, 2011 the Authority had approximately \$122.6 million of outstanding debt related to these capital assets, which resulted in the Authority reporting \$168.1 million of capital assets net or related debt.

FIVE-YEAR CAPITAL PROGRAMS

The enabling legislation creating the Authority (Chapter 686 of the Laws of 1993) sets forth in section 2784.3. (a) The following:

“On or before September first, nineteen hundred ninety-five, and on or before September first on every fifth year thereafter, the authority shall submit to the county legislature a capital projects plan for the five year period commencing January first of the following year. The plan shall set goals and objectives for capital spending and describe each capital project proposed to be initiated in each of the years covered by the plan. Each plan shall also set forth an estimate of the amount of capital funding required each year and the expected sources of such funding required.”

The first-five year capital program covering the years 1996 through 2000 totaling \$49,571,843 was approved by the Albany County Legislature in Resolution 280 adopted on September 11, 1995. There was one amendment to the five year capital plan for \$6,605,319 approved in Resolution 251 adopted on July 13, 1998 which increased the total approved capital program to \$56,177,162.

The five-year capital plan for years 2000 through 2004 totaling \$232,400,000 was approved by the Authority on February 7, 2000 and the Albany County Legislature in Resolution No. 39-00, adopted on February 14, 2000. There was one amendment to the five year capital plan for \$26,000,000, approved in Resolution No. 180, adopted on April 14, 2003, increasing the total amount to \$258,400,000.

The five-year capital plan for the years 2005 through 2009 totaling \$264,900,000 was approved by the Authority May 3, 2004 and the Albany County Legislature Resolution No. 400, adopted August 9, 2004.

The five-year capital plan presented herein for the years 2010-2014 provides for potential projects totaling \$132,300,000. The projects included represent the Authority's estimate of the numerous potential airport developments which could occur during the next five years. The estimates are based upon the best case scenario for variable economic and aviation industry conditions during the five-year plan period. A description of each project is included herein. Many of these projects contemplate the economy improving and current airport passenger traffic and airport Tenant activities substantially increasing. Therefore, the actual initiation and projected timing for each project could be altered and the project may not be actually initiated during the five-year plan.

Any project in the 2005 through 2009 capital program not initiated as of July 2009 was either included in the 2010 through 2014 five-year program or was deemed no longer necessary.

The potential funding sources represents the Authority's current estimate of those projects which are eligible for federal funding and the related New York State share thereof. As of this date it is not known what the total amount of Federal entitlement or discretionary funding will be made available to the Authority during this five year period. The remaining projects, if they are initiated, will be funded by Authority resources, either from airport capital funds or from the issuance of Authority debt.

Many of the projects are dependent on future growth in passengers, cargo and general aviation usage of the Airport and the related support facilities and equipment needed to meet that growth. Also, many of these projects are dependent on their eligibility for available Federal and State funding, or on the ability of the Authority to issue indebtedness. The actual timing for starting each project is dependent upon this growth and availability of funding.

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The total effect any Capital Program will have on future operating budgets is evaluated at the time a specific project is authorized by the Authority to be started unless a project is mandated for safety or health purposes. All other projects are undertaken based on a cost-benefit analysis.

CAPITAL DEVELOPMENT

The Airline Use and Lease Agreement, in effect since January 1, 2006, provides for annual capital expenditure to be used for Airport development that is not subject to Majority-in-Interest (MII) provisions by the airlines. The 2006 agreement provided initially for \$1,500,000 annually adjusted by the same percentage as the annual increase, or decrease, in non-airline revenues. Any amount not currently utilized is carried forward by the Authority for use in subsequent years. In the current Airline Use and Lease Agreement, the amount funded during 2006 was fixed at \$1.5 million. This amount funded in subsequent years was and is adjusted by formula. Under the formula the amount to be funded during the 2013 would be calculated as follows:

	<u>2006</u>	<u>2013</u>	<u>% Increase</u>	<u>\$1,500,000 x 19.2%</u>
Non-Airline Revenues	\$26,880,473	\$31,187,060	16.0%	\$1,740,319

2013 CAPITAL EXPENDITURES

CIP PROGRAM: Airfield

PROGRAM CATEGORY: Service Access Roads

PROJECT DESCRIPTION: This project is to ARFF Airfield Emergency Access Improvements.

TOTAL PROJECT COST: \$425,000 / **PROJECTED 2013 AMOUNT:** \$375,000

FUNDING SOURCES:

FAA Share (90%)	\$ 382,500
State Share 5%	\$ 21,250
ACAA Share (5%)	\$ 21,250

IMPACT ON OPERATING BUDGET. Limited maintenance expense, mainly snow removal cost.

CIP PROGRAM: Airfield

PROGRAM CATEGORY: Service Access Roads

PROJECT DESCRIPTION: This project will result in creation and replacement of some airfield security roads.

TOTAL PROJECTED COST: \$1,200,000 / **PROJECTED 2013 AMOUNT:** \$1,100,000

FUNDING SOURCES:

FAA Share 90%	\$ 950,000
State Share 5%	\$ 25,000
ACAA Share 5%	\$ 25,000

IMPACT ON OPERATING BUDGET: Limited maintenance expense, mainly snow removal cost.

Albany County Airport Authority 2013 Operating Budget

CIP PROGRAM: Terminal

PROGRAM CATEGORY: Terminal & Administration Retrofit

PROJECT DESCRIPTION: This project is to replace windows, HVAC systems and lighting.

TOTAL PROJECT COST: \$1,000,000 / **PROJECTED 2013 AMOUNT:** \$900,000

FUNDING SOURCES:	FAA Share (95%)	\$	0
	State Share (2.5%)	\$	0
	ACAA Share (2.5%)	\$	1,000,000

IMPACT ON OPERATING BUDGET. Lower utility costs for heating and lighting

CIP PROGRAM: Terminal

PROGRAM CATEGORY: Terminal & Administration Retrofit

PROJECT DESCRIPTION: This project is to replace Terminal Building lighting in concession areas.

TOTAL PROJECT COST: \$300,000 / **PROJECTED 2013 AMOUNT:** \$250,000

FUNDING SOURCES:	FAA Share (0%)	\$	0
	State Share (30%)	\$	90,000
	ACAA Share (70%)	\$	210,000

IMPACT ON OPERATING BUDGET. Lower lighting costs

CIP PROGRAM: Airfield

PROGRAM CATEGORY: Glycol Storage & Processing Improvements

PROJECT DESCRIPTION: This project will create an additional 3.5 million gallon glycol waste water pretreatment storage tank

TOTAL PROJECT COST: \$2,900,000 / **PROJECTED 2013 AMOUNT:** \$2,600,000

FUNDING SOURCES:	FAA Share (90%)	\$2,610,000
	State Share (5%)	\$ 145,000
	ACAA Share (5%)	\$ 145,000

IMPACT ON OPERATING BUDGET. Reduced glycol treatment cost resulting from reduced volume of water to treat by avoiding volume expansion caused by precipitation such as rain and snow.

Albany County Airport Authority 2013 Operating Budget

CIP PROGRAM: Landside

PROGRAM CATEGORY: Hangar Maintenance/Storage NW,SW Quad

PROJECT DESCRIPTION: This project is to project is to create a new sand storage building.

TOTAL PROJECT COST: \$2,300,000 / **PROJECTED 2013 AMOUNT:** \$2,000,000

FUNDING SOURCES:

FAA Share (90%)	\$2,070,000
State Share (5%)	\$ 115,000
ACAA Share (5%)	\$ 115,000

IMPACT ON OPERATING BUDGET. Additional building maintenance costs.

CIP PROGRAM: Landside

PROGRAM CATEGORY: Property Utility Improvements

PROJECT DESCRIPTION: This project will replace the airport electrical vault

TOTAL PROJECT COST: \$1,100,000 / **PROJECTED 2013 AMOUNT:** \$900,000

FUNDING SOURCES:

FAA Share (90%)	\$ 990,000
State Share (5%)	\$ 55,000
ACAA Share (5%)	\$ 55,000

IMPACT ON OPERATING BUDGET. Avoidance of repair future costs.

CIP PROGRAM: Landside

PROGRAM CATEGORY: Hangar Maintenance/Storage NW,SW Quadrants

PROJECT DESCRIPTION: This project will replace expand and rehabilitate the airports primary Maintenance, Repair and Overhaul hangar facility

TOTAL PROJECT COST: \$4,200,000 / **PROJECTED 2013 AMOUNT:** \$4,000,000

FUNDING SOURCES:

FAA Share (0%)	\$ 0
State Share (90%)	\$3,780,000
ACAA Share (10%)	\$ 420,000

IMPACT ON OPERATING BUDGET. Lower maintenance costs over next 5 years.

Albany County Airport Authority 2013 Operating Budget

The chart below provides a summary of budgeted capital spending for the one-year period beginning January 1, 2012.

**SUMMARY OF CAPITAL PROJECTED
PROJECTS AND EQUIPMENT PURCHASES
2013 BUDGET YEAR**

Amounts in Dollars

	TOTAL COST	FAA	STATE	ACAA
CAPITAL PROJECTS				
ARFF Emergency Access	425,000	382,500	21,250	21,250
Security Service Road Construction and Rehabilitation	1,200,000	1,080,000	60,000	60,000
Glycol Storage & Processing Impvts	2,900,000	2,610,000	145,000	145,000
Admin Bldg Retrofit	1,000,000	0	0	1,000,000
Terminal Retrofit - Lighting	300,000	0	210,000	90,000
Rwy Friction Material & Equip Storage	2,300,000	2,070,000	115,000	115,000
MRO - Hangar 211 85 Sicker Road	4,200,000	0	3,780,000	420,000
Property Utility Improvements	1,100,000	990,000	55,000	55,000
	13,425,000	7,132,500	4,386,250	1,906,250
EQUIPMENT PURCHASES PLANNED				
Heavy Equipment	1,650,000	1,567,500	41,250	41,250
Light Vehicles	200,000	0	0	200,000
Parking Equipment	80,000	0	0	80,000
Other Operation Equipment Improvements	400,000	380,000	10,000	10,000
	2,330,000	1,947,500	51,250	331,250
TOTAL CAPITAL PROJECTS AND EQUIPMENT	15,755,000	9,080,000	4,437,500	2,237,500

The remaining pages of this section include the five-year capital plan for the year five-year period beginning January 1, 2010.

ALBANY COUNTY AIRPORT AUTHORITY
FIVE-YEAR CAPITAL PLAN
YEARS 2010-2014

GOALS AND OBJECTIVES

The legislation creating the Authority set forth the following for its creation:

GOAL: To provide adequate, safe, secure and efficient aviation and transportation facilities at a reasonable cost to the people.

OBJECTIVES: To promote safe, secure, efficient and economic air transportation by preserving and enhancing airport capacity.

To acquire, construct, reconstruct, continue, develop, equip, expand, improve, maintain, finance and operate aviation and other related facilities and services.

To stimulate and promote economic development, trade and tourism.

To form an integral part of a safe and effective nationwide system of airports to meet the present and future needs of civil aeronautics and national defense and to assure inclusion of the Authority's facilities in state, national and international programs for air transportation and for airport or airway capital improvements.

To ensure that aviation facilities shall provide for the protection and enhancement of the natural resources and the quality of the environment of the State and the Capital District area.

ACTIVITIES: All the projects included in the proposed five-year capital plan for the years 2010 through 2014 are designed to meet the above objectives as set forth in the Airport's Master Plan and Airport's Safety Improvement Program. All projects have or will be subject to a Federal Environmental Assessment (EA) pursuant to the National Environmental Policy Act of 1969 (NEPA), as amended, and a New York State Environmental Impact Statement (EIS) under the New York State Environmental Quality Review Act (SEQRA). Specific airfield related projects eligible for Federal or State funding support will also be subject to Federal Aviation Administration and New York State Department of Transportation review and approval.

CAPITAL PROGRAM FOR 2010 - 2014

A description of each of the projects included in the 2010-2014 Capital Program, together with the potential funding source is provided in the following schedule. A schedule of all the projects is included on page 9-17 showing for each project included in the plan, the year the project is planned for, and the specific funding sources initially identified for that project. Actual project disbursements through August 31, 2012 are shown on page 9-18.

I **Airfield**

A. **Noise Mitigation**

Property Acquisitions - \$4.00 Million

The Authority completed a Noise Compatibility Study in 2003 which will provide Federal funds to acquire properties that have been deemed non-compatible Airport uses and are eligible for grant funding.

B. **Runway Improvements**

Runway 28 Water Tank Relocation - \$6.00 Million

Construction of this project commenced in 2009 and will continue through 2011. The nature of the project is to remove an aeronautical obstruction, as determined by the FAA, from the Runway approach 28 with construction of a new replacement water tank on a new site. The remaining project cost as of January 1, 2010 is estimated at approximately \$6 million. A \$6.7 million Federal Stimulus grant awarded in 2009 will be used to fund the remainder of this project supplemented by prior federal and state grant allocations.

Runway 10/28 Pavement & Lighting Renovations - \$3.90 Million

Condition assessments indicate that during the next five years Runway 28 will require pavement rehabilitation and other lighting renovations.

Runway 01/19 Pavement & Lighting Renovations - \$4.30 Million

Condition assessments indicate that during the next five years Runway 19 will require pavement rehabilitation and other lighting renovations

Runway 01, 10, 28 Obstruction Removal - \$2.10 Million

This project involves funding for removal of obstructions that penetrate the approach surface of Runways 01, 10, and 28.

Runway 01/19 Improvement & Obstruction Removal - \$1.00 Million

This project provides funding for improvements to runway 01/19 with possible additional obstruction removal.

Runway 01/19 RPZ Property Acquisitions - \$5.00 Million

There are aviation easements and obstructions located in the protection zone of Runway 01/19 which must be acquired to allow for the installation of approach lighting systems and other navigational aides.

Runway Fencing, Drainage, & Wetland Management Improvements - \$.55 Million

Along the Runway 01/19 primary runway pavement surface, there are structures that require repair and replacement to facilitate the proper drainage of water from the air strip. This project can also entail funding of Wetland Management.

C. Taxiway Renovations - \$5.0 Million

This project entails the ongoing annual rehabilitation of all primary and secondary taxiways.

D. Apron/Ramp Improvements

Apron Rehabilitations - \$2.50 Million

There are areas of the apron that require concrete surfaces to be replaced and repaved. In addition, the underground glycol drainage system needs repair and improvement.

Ramp Expansion Southwest & Northwest Quadrants - \$2.00 Million

The growth of the Airport is restricted due to the lack of apron space and the ability to offer parking positions for aircraft.

Ramp Rehabilitation - \$4.00 Million

Periodically, there is a need to improve the paved and concrete surfaces that comprise the apron, taxiways and runways. This entails the milling and repaving or concrete resurfacing to keep the infrastructure up to standards.

E. Navigational Aids & Energy Improvements - \$3.00 Million

This project entails an upgrade of the lighting, CAT and Navigational Aids to meet FAA standards. The crosswind Runway 10/28 is a visual approach runway. The FAA would support the addition of Navigational Aids on the crosswind runway.

F. Service Access Roads - \$1.20 Million

The Airport has advanced the installation of service roads around the entire perimeter of the Airport with some exceptions. There are certain areas that still require the placement of a service access road which would also provide necessary patrol and surveillance capabilities.

G. Aircraft Deicing Glycol Storage & Improvements - \$6.00 Million

Glycol is currently held in lagoons which are subject to the capture of rain water. The recommended method is to utilize large expansion tanks to contain the glycol for processing. Alternatively, if funding limitations require, the existing lagoons will need lining rehabilitation or replacement.

H. Master Plan Update/Environmental Review - \$.50 Million

The Airport is required, under FAA regulations, to maintain an updated Master Plan and advance environmental review on all projects.

II Terminal

A. New Terminal Retrofit - \$8.00 Million

The 12-year old terminal will require renovations to accommodate new uses, as dictated by the airlines, Transportation Security Administration or other tenants located within the building. The Administration building is over 40 years old and is also in need of renovation.

B. Loading Bridges - New & Retrofit - \$4.00 Million

Currently, there are two jet bridges that are over 25 years old and the new terminal jet bridges have now been used for 12 years. This project will allow for reconditioning, replacement and new installations.

C. Green Initiatives - New & Retrofit - \$2.00 Million

Electric and Natural Gas utility charges for the airport are approximately \$3.4 million per year. These projects including, but not limited to, energy equipment and fixture retrofit, will reduce energy consumption, have a short pay back period, and will be advanced to reduce airport operating costs.

III Landside

A. Property Acquisitions - \$5.00 Million

The Airport is short of land to provide for future expansion and development. All properties shall be acquired for a specific use.

B. Parking Development

Surface Lot Extension - \$5.00 Million

Currently, the Airport is at capacity regarding parking facilities and any growth in enplanements will require comparable growth in parking facilities. In addition, there are a number of gravel lots that need to be converted to paved lots with appropriate lighting and security devices for safety reasons.

Garage Improvements - \$2.00 Million

An addition is planned for the parking garage. At this time, the parking garage reaches capacity 66 days of the year. Prior to 09/11, the garage reached capacity over 100 days per year.

Garage Extensions - \$10.00 Million

An addition is planned for the parking garage. At this time, the parking garage reaches capacity 66 days of the year. Prior to 9/11, the garage reached capacity over 100 days per year.

C. T-Hangar Alterations - \$1.00 Million

Existing T-Hangars may need alterations for new tenants. The rental income from these facilities would offset the cost of alterations.

D. Hangar Road Access/Parking Redevelopment - \$2.00 Million

In the northwest quadrant, there are a number of maintenance and aircraft storage facilities. Access to these facilities is difficult due to the number of gates that the maintenance personnel must encounter to get to their destination. Reconfiguration and realignment of the roads is necessary. The rental income from the hangar and maintenance facilities should cover the cost of redevelopment.

E. Roundabout Exit 5 - \$.25 Million

The State, County, Town, and Airport are all participating in the construction of the Northway Exit 5 Roundabout. The FAA authorized use of Airport funds since the new roadway construction will enhance access to the Airport's economy parking lot from the Adirondack Northway Interstate 87.

F. Runway Friction Material & Equipment Storage Facility - \$2.00 Million

A number of our heavy pieces of equipment remain outdoors throughout the year. A new maintenance storage facility would add longevity to these vehicles and extend their useful life.

G. Economic Development Projects

Air Cargo Development NE Quadrant - \$10.00 Million

With the runway lengthened to 8,500 l.f., the opportunities for attracting cargo carriers are enhanced. Currently, one building exists with 85,000 s.f. A second structure would allow the Airport to attract new cargo handling companies and freight forwarders.

Hangar Maintenance/Storage Northwest and Southwest Quad - \$8.00 Million

Currently, there are five maintenance hangars located on the Airport. Additional facilities would be supported through lease agreements with new aircraft maintenance providers.

Airport Industrial Park - \$4.00 Million

Aviation-related tenants require a location within close proximity to the airfield. New buildings would be supported through lease payments by tenants that may offer services to the Airport.

Property Utility Improvements - \$5.00 Million

A host of underground utilities that include water, sewer, electric and gas require upgrading and updating due to their condition and age. Funds should be allocated to keep our primary utilities in good working condition due to the nature of the Airport business.

Other Economic Opportunities - \$10.00 Million

Over the course of the five-year capital plan there will be economic development opportunities at the airport that will benefit both the airport and the capital region community. Projects that have a high feasibility of being financially self-supporting will be advanced.

IV Major Equipment & Vehicles - \$10.00 Million

Major Airport equipment has a useful life in the range of 10 years. Therefore, funds need to be allocated to provide the continual upgrade of the fleet mix for all divisions of the Airport.

POTENTIAL FUNDING SOURCES

Federal - Represents Federal entitlement and potential discretionary dollars available to fund eligible airfield capacity and safety related projects. Eligible projects generally are funded at 95% of the eligible project costs.

NY State - Represents New York State share of eligible Federal Projects (generally 2.5%) plus any State discretionary dollars that may be appropriated for the Airport.

ACAA - Represents the Authority's share of eligible Federal Projects (2.5% to 10%). In addition, the costs of other projects will be funded by Airport generated operating funds or by the issuance of indebtedness.

Generally, facilities to be funded by the issuance of Authority indebtedness will be initiated only when the project is projected to generate sufficient revenues or cost savings to meet the annual debt service payments. For example, construction of hangars, freight buildings or private use facilities would only be initiated when tenants have been identified and have committed to leasehold payments sufficient to cover the debt service payments and any operating costs to be borne by the Authority

Before the issuance of bonds is considered for any project, the Authority will evaluate whether any funds are available from its operating budget to cover any or a portion of the ACAA's share of the costs. This will include monies available under the Airline Use and Lease Agreement and any monies available in reserve funds held by the Authority.



Albany County Airport Authority 2013 Operating Budget

**ALBANY INTERNATIONAL AIRPORT
FIVE YEAR CAPITAL PLAN 2010-2014
(\$ in Millions)**

**APPROVED ACAA - 9/14/2009
County - 12/7/2009**

POTENTIAL PROJECTS	TOTAL ESTIMATED DOLLARS	ESTIMATED EXPENDITURES & DATES					POTENTIAL FUNDING SOURCES				N O T E S
		2010	2011	2012	2013	2014	FED	NYS	ACAA CASH	ACAA Debt	
AIRFIELD											
<i>Noise Mitigation:</i>											
Property Acquisitions - Phase 6	\$4.00	\$1.00	\$1.00	\$1.00	\$1.00		\$3.80	\$0.10	\$0.10		
<i>Runway Improvements:</i>											
#28 Water Tank Relocation	\$6.00	\$6.00					\$6.00	\$0.00	\$0.00		
#10/28 Pvmnt & Lightg Renovations	\$3.90	\$3.00	\$0.90				\$3.71	\$0.10	\$0.10		
#1/19 Pvmnt & Lightg Renovations	\$4.30		\$2.30	\$2.00			\$4.09	\$0.11	\$0.11		
#1,10,28 Obstruction Removal	\$2.10	\$0.60	\$0.50		\$0.50	\$0.50	\$2.00	\$0.05	\$0.05		
#1/19 Imprvmts & Obstr. Remvls	\$1.00	\$0.50	\$0.50				\$0.95	\$0.03	\$0.03		
# 1/19 RPZ Property Acquisitions	\$5.00	\$2.50	\$2.50				\$4.75	\$0.13	\$0.13		
Fencing, Drainage, Wetland Mgmt	\$0.55	\$0.55					\$0.52	\$0.01	\$0.01		
<i>Taxiways Renovations</i>	\$5.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$4.75	\$0.13	\$0.13		
<i>Apron/Ramp Improvements:</i>											
Apron Rehab	\$2.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$2.38	\$0.06	\$0.06		
Ramp Expansion SW, NW Quads	\$2.00		\$2.00				\$1.90	\$0.05	\$0.05		
Ramp Rehab	\$4.00	\$0.50	\$0.50	\$1.00	\$1.00	\$1.00	\$3.80	\$0.10	\$0.10		
<i>Navigation Aids</i>											
NavAids Impvts & Energy Impvts	\$3.00			\$1.50	\$1.50		\$2.85	\$0.08	\$0.08		
Service Access Roads	\$1.20			\$1.20			\$1.14	\$0.03	\$0.03		
Glycol Storage & Processing Impvts	\$6.00		\$3.00	\$3.00			\$5.70	\$0.15	\$0.15		
Master Plan Update/Envir Rev	\$0.50	\$0.10	\$0.10	\$0.10	\$0.10		\$0.48	\$0.01	\$0.01		
	\$51.05	\$16.25	\$11.80	\$8.60	\$9.80	\$4.60	\$48.80	\$1.13	\$1.13	\$0.00	
TERMINAL											
<i>Terminal & Administration Retrofit</i>											
Terminal & Administration Retrofit	\$8.00	\$1.00	\$1.50	\$1.50	\$2.00	\$2.00	\$7.60	\$0.20	\$0.20		
<i>Loading Bridges - New & Retrofit</i>											
Loading Bridges - New & Retrofit	\$4.00	\$1.00	\$1.00	\$1.00	\$1.00		\$3.80	\$0.10	\$0.10		
<i>Green Initiatives</i>											
Green Initiatives	\$2.00	\$1.00	\$1.00				\$1.90	\$0.05	\$0.05		
	\$14.00	\$3.00	\$3.50	\$2.50	\$3.00	\$2.00	\$13.30	\$0.35	\$0.35	\$0.00	
LANDSIDE											
<i>Property Acquisitions</i>											
Property Acquisitions	\$5.00	\$2.00	\$1.00	\$1.00		\$1.00	\$2.80		\$2.20		A
<i>Parking Development:</i>											
Surface Lot & Roadways Extension	\$5.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$0.00	\$0.00	\$5.00		
Garage Improvements	\$2.00	\$1.00	\$1.00						\$2.00		
Garage Extensions	\$10.00					\$10.00	\$0.00	\$0.00	\$0.00	\$10.00	B
<i>T-Hangars Alterations</i>											
T-Hangars Alterations	\$1.00				\$0.50	\$0.50	\$0.00	\$0.00	\$1.00		B
<i>Hangar Road Access/Parking Redvmt</i>											
Hangar Road Access/Parking Redvmt	\$2.00				\$1.00	\$1.00	\$0.00	\$0.00	\$2.00		
<i>Roundabout Watervliet Shaker Rd</i>											
Roundabout Watervliet Shaker Rd	\$0.25	\$0.25							\$0.25		
<i>Rwy Friction Material & Equip Storage</i>											
Rwy Friction Material & Equip Storage	\$2.00		\$2.00				\$1.90	\$0.05	\$0.05		
<i>Economic Development Opportunities</i>											
Air Cargo Development NE Quad.	\$10.00				\$5.00	\$5.00	\$0.00	\$0.00	\$0.00	\$10.00	B
<i>Hangar Maintenance/Storage</i>											
Hangar Maintenance/Storage NW,SW Quad.	\$8.00		\$2.00	\$2.00	\$2.00	\$2.00	\$0.00	\$0.00	\$0.00	\$8.00	B
Airport Industrial Park Impvts	\$4.00			\$1.00	\$1.00	\$2.00	\$0.00	\$0.00	\$0.00	\$4.00	B
Property Utility Improvements	\$5.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$4.75	\$0.13	\$0.13		
Other Economic Opportunities	\$10.00			\$2.00	\$4.00	\$4.00				\$10.00	C
	\$64.25	\$5.25	\$8.00	\$8.00	\$15.50	\$27.50	\$9.45	\$0.18	\$12.63	\$42.00	
MAJOR EQUIPMENT & VEHICLES (>\$50K)											
Airfield, Snow Removal, ARFF Parking, Terminal, Landside, FBO	\$10.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$9.50	\$0.25	\$0.25		
TOTALS	\$139.30	\$26.50	\$25.30	\$21.10	\$30.30	\$36.10	\$81.05	\$1.90	\$14.35	\$42.00	

NOTES:

- A. Funding to be from existing unspent bond proceeds
- B. Any funding requirements to be supported by increased passenger and tenant activity
- C. Project potentially eligible for specific State Funding in lieu of ACAA issued Debt

Albany County Airport Authority 2013 Operating Budget

ALBANY INTERNATIONAL AIRPORT
FIVE YEAR CAPITAL PLAN 2010-2014
(\$ in Millions)

APPROVED ACAA - 9/14/2009
County - 12/7/2009

POTENTIAL PROJECTS	TOTAL ESTIMATED DOLLARS	ACTUAL EXPENDITURES & DATES THROUGH AUGUST 31, 2012					FUNDING SOURCES				NOTES	
		2010	2011	2012	2013	2014	FED	NYS	ACAA CASH	ACAA Debt		
AIRFIELD												
<i>Noise Mitigation:</i>												
Property Acquisitions - Phase 6	\$4.00	\$0.17	\$1.09	\$0.09			\$1.28	\$0.04	\$0.04			
<i>Runway Improvements:</i>												
#28 Water Tank Relocation	\$6.00	\$2.74	\$0.87	\$0.00			\$3.61	\$0.00	\$0.00			
#10/28 Pvmnt & Lightg Renovations	\$3.90	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			
#1/19 Pvmnt & Lightg Renovations	\$4.30	\$0.00	\$0.03	\$0.13			\$0.14	\$0.01	\$0.01			
#1,10,28 Obstruction Removal	\$2.10	\$0.59	\$0.63	\$0.01			\$1.17	\$0.03	\$0.03			
#1/19 Imprvmts & Obstr. Remvls	\$1.00	\$0.14	\$0.05	\$0.00			\$0.18	\$0.00	\$0.00			
# 1/19 RPZ Property Acquisitions	\$5.00	\$0.01	\$0.06	\$0.00			\$0.07	\$0.00	\$0.00			
Fencing, Drainage, Wetland Mgmt	\$0.55	\$0.04	\$0.02	\$0.40			\$0.42	\$0.02	\$0.02			
<i>Taxiways Renovations</i>	\$5.00	\$1.68	\$4.24	\$0.31			\$5.90	\$0.16	\$0.16			
<i>Apron/Ramp Improvements:</i>												
Apron Rehab	\$2.50	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			
Ramp Expansion SW, NW Quads	\$2.00	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			
Ramp Rehab	\$4.00	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			
<i>Navigation Aids</i>												
NavAids Impvts & Energy Impvts	\$3.00	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			
<i>Service Access Roads</i>	\$1.20	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			
<i>Glycol Storage & Processing Impvts</i>	\$6.00	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			
<i>Master Plan Update/Envir Rev</i>	\$0.50	\$0.00	\$0.00	\$0.05			\$0.04	\$0.00	\$0.00			
	\$51.05	\$5.37	\$6.98	\$0.99	\$0.00	\$0.00	\$12.81	\$0.27	\$0.27	\$0.00		
TERMINAL												
<i>Terminal & Administration Retrofit</i>	\$8.00	\$0.17	\$0.22	\$1.46			\$0.00	\$0.00	\$1.85			
<i>Loading Bridges - New & Retrofit</i>	\$4.00	\$0.01	\$0.57	\$0.01			\$0.00	\$0.00	\$0.58			
<i>Green Initiatives</i>	\$2.00	\$0.00	\$0.00	\$0.06			\$0.00	\$0.00	\$0.06			
	\$14.00	\$0.18	\$0.79	\$1.53	\$0.00	\$0.00	\$0.00	\$0.00	\$2.49	\$0.00		
LANDSIDE												
<i>Property Acquisitions</i>	\$5.00	\$0.01	\$0.00	\$0.00			\$0.00	0	\$0.01			A
<i>Parking Development:</i>												
Surface Lot & Roadways Extension	\$5.00	\$0.30	\$0.04	\$0.02			\$0.00	0	\$0.36	\$0.30		
Garage Improvements	\$2.00	\$0.47	\$0.37	\$0.01			\$0.00	0	\$0.85			
Garage Extensions	\$10.00	\$0.00	\$0.00	\$0.00			\$0.00	0	\$0.00			B
<i>T-Hangars Alterations</i>	\$1.00	\$0.00	\$0.00	\$0.00			\$0.00	0	\$0.00			
<i>Hangar Road Access/Parking Redvmt</i>	\$2.00	\$0.00	\$0.00	\$0.00			\$0.00	0	\$0.00			
<i>Roundabout Watervliet Shaker Rd</i>	\$0.25	\$0.00	\$0.00	\$0.00			\$0.00	0	\$0.00			
<i>Rwy Friction Material & Equip Storage</i>	\$2.00	\$0.00	\$0.00	\$0.12			\$0.00	0	\$0.12			
<i>Economic Development Opportunities</i>												
Air Cargo Development NE Quad.	\$10.00	\$0.01	\$0.17	\$0.16			\$0.00	0	\$0.35			B
Hangar Maintenance/Storage NW,SW Quad.	\$8.00	\$0.12	\$0.07	\$0.14			\$0.00	0	\$0.33			B
Airport Industrial Park Impvts	\$4.00	\$0.00	\$0.14	\$0.01			\$0.00	0	\$0.15			B
Property Utility Improvements	\$5.00	\$0.00	\$0.00	\$0.00			\$0.00	0	\$0.00			
Other Economic Opportunities	\$10.00	\$0.01	\$0.03	\$0.00			\$0.00	0	\$0.04			C
	\$64.25	\$0.92	\$0.81	\$0.47	\$0.00	\$0.00	\$0.00	\$0.00	\$2.21	\$0.30		
MAJOR EQUIPMENT & VEHICLES (>\$50K)	\$10.00	\$2.61	\$1.53	\$0.03			\$0.75	\$0.02	\$3.40			
Airfield, Snow Removal, ARFF Parking, Terminal, Landside, FBO												
TOTALS	\$139.30	\$9.08	\$10.11	\$3.02	\$0.00	\$0.00	\$13.56	\$0.29	\$8.36	\$0.30		






NOTES:

- A. Funding to be from existing unspent bond proceeds
- B. Any funding requirements to be supported by increased passenger and tenant activity
- C. Project potentially eligible for specific State Funding in lieu of ACAA issued Debt

10) AIRLINES RATES AND CHARGES SUMMARY

The Airline Use and Lease Agreement that began on January 1, 2011 continues to recognize that the Airlines and the Authority are working together to provide adequate facilities at the Airport and to provide appropriate accommodations for the public using the Airport without creating an unreasonable financial burden on the airlines or the Authority. This goal is achieved through a "revenue sharing" relationship in which both the signatory airlines and the Authority "share" in the successful financial performance of the Airport.

The revenue sharing formula in the Airline Use and Lease Agreement includes the following key elements:

-  A residual landing fee rate for the airfield cost center using passenger airline and cargo carrier landed weight as a divisor. Certain revenue items are credited in the rate calculation to lower the overall requirement of the airfield. Included among those offsets are interest earnings, FBO commercial net revenues and all revenues from non-signatory airlines. The signatory landing fee rate as calculated for 2013 is \$3.24 per 1,000 MGLW, a 2.9% increase from the 2012 budget amount of \$3.15.
-  An aircraft apron fee rate is based upon ten percent of the total landing fee requirement; divided by number of total square foot of apron space. The apron fee rate for 2013 is \$1.81 per square foot, a decrease of 5.2% from the 2012 budgeted amount of \$1.91.
-  A commercial compensatory terminal rental rate for the terminal cost center, using rentable square feet as the divisor. Space occupied by the airlines or other tenants is paid for directly by a terminal rental charge. The signatory rental rate as calculated for 2013 is \$70.90 per square foot, a 1.5% decrease from the 2012 budgeted amount of \$71.96.
-  A loading bridge fee charge is implemented based on annual capital charges, capital charge coverage, any required reserves, and operating and maintenance expenses incurred. The fee for 2013 will be \$34,455 per bridge, a 0.1% increase from the 2012 budgeted amount of \$34,429.
-  A formula for revenue sharing at 50/50 with the signatory airlines based on remaining Airport funds in excess of the total requirements of all cost centers. The signatory airlines' share is credited back to airlines in the subsequent year. The calculation in the 2013 budget projects the signatory airlines will receive \$506,297 as their share at the end of 2013.

COST CENTERS AND ALLOCATIONS

The expense budget under the New Agreement includes seven direct cost centers (airfield, terminal, loading bridges, parking, landside, FBO commercial aviation, and FBO general aviation and facilities) and seven indirect costs centers (ARFF, operations, security, vehicle/equipment maintenance, AvPorts administration, Million Air administration, and Authority administration). The expenses for four of the indirect costs centers (which exclude administration) are allocated to the direct costs centers based on an analysis of the staff hours worked and the budgeted costs within each indirect cost center. After those indirect costs are allocated to the direct cost centers, administration is allocated based on the total actual direct and indirect costs for each direct cost center. The allocation percentages for 2013 are set forth in the operating expenses allocation summary on page 10-9. The allocation rates will be reviewed and potentially revised at the end of 2013 to reflect the actual operations and maintenance for all of the facilities.

Albany County Airport Authority 2013 Operating Budget

NON-SIGNATORY RATES - Airlines that are not signatory to the Agreement are charged the lesser of the compensatory rate for the airfield or 1.25 times the signatory rate. For 2013, the non-signatory landing fee rate will be \$4.05 per 1,000 Maximum Gross Landing Weight (MGLW) and the non-signatory terminal rental rate will be \$88.63.

REVENUE SHARING - Over the five year term (2011-2015) of the Airline Use and Lease Agreement, 50% of all Airport revenues in excess of the total requirements of all cost centers in each fiscal year is "transferred" as a credit against monies owed by signatory airlines for rates and charges in the subsequent year. The airlines' transfers are allocated seventy 70% to reduce the total terminal requirement and 30% to reduce the total landing fee requirement in each year. The Airport's share of transfers is available for its use in the future development of the Airport.

COST PER ENPLANEMENT - One measure of the total revenues received by the Authority from the airlines is the Airport cost per enplanement (CPE). The CPE is presented with two components.



The Airport CPE represents the net cost incurred by the commercial airlines based on their regular operations at the Airport.



The FBO CPE represents the additional cost incurred by the airlines for into-plane, fuel farm, and deicing services; services usually provided by fixed based operators but at Albany International Airport is provided by the Authority.

The table on page 10-17 shows the Airport cost per enplanement after the airline's portion of revenue sharing for 2013 will be \$8.08. When the FBO CPE amount of \$1.96 is included with the Airport CPE, the net cost of the CPE is \$10.04.

PROJECTED RATES AND CHARGES - Based on the actual results experienced by the airport during 2011, the projected results for 2012 and the budget for 2013, the tables on the following pages set forth the assumptions, projections and findings for the remaining years under the current Airline Use and Lease agreement and show future projections using the agreement effective 2011-2015.

Achievement of the projections included in this report are dependent upon the occurrence of numerous future events, many of which are beyond the Airport's control, and therefore variations are to be expected and may be material.



Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget REVENUES						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
AIRFIELD						
Airline Landing Fees	\$4,114,454	\$4,674,729	\$4,399,183	\$4,768,907	\$4,965,288	\$5,119,965
Airline Airfield Revenue Sharing	(149,803)	(65,902)	(180,951)	(151,889)	(113,991)	(125,153)
Cargo Landing Fees	437,369	529,576	469,832	517,415	538,293	554,501
Airline Landing Fee Surcharge	168,015	168,406	169,281	0	0	0
Cargo Landing Fee Surcharge	19,147	18,756	17,881	0	0	0
Glycol Disposal Fee	451,263	347,808	199,944	333,840	333,840	333,840
Airline Apron Fee	847,651	896,386	820,236	876,199	902,623	924,843
TSA Apron Fee	0	1,000	860	860	860	860
Tenant Maintenance	66,160	59,555	79,955	70,000	70,700	71,407
Control Tower Rental	665,776	665,776	665,776	665,776	665,776	665,776
	<u>\$6,620,032</u>	<u>\$7,296,091</u>	<u>\$6,641,997</u>	<u>\$7,081,109</u>	<u>\$7,363,389</u>	<u>\$7,546,040</u>
FBO						
Jet A Fuel Sales	\$5,244,178	\$5,210,488	\$5,016,086	\$4,863,762	\$5,009,674	\$5,159,965
Avgas Fuel Sales General Aviation	417,416	418,003	435,287	433,065	459,439	487,419
Auto Gas Fuel Sales	68,032	81,854	60,398	62,210	64,076	65,998
Diesel Fuel Sales	233,455	272,455	217,620	224,149	230,873	237,799
Into-plane	734,690	680,031	645,279	696,710	696,710	696,710
Fuel Farm	552,295	552,617	522,396	546,361	544,433	549,732
General Aviation Landing Fees	269,934	293,202	267,510	275,535	278,291	281,074
General Aviation Parking Fees	167,977	186,007	206,899	213,106	221,694	230,628
Avgas Fuel Sales Commercial	1,044,760	992,200	900,194	898,684	925,645	953,414
Deicing Type I - Sprayed	636,576	479,520	315,857	382,765	394,248	406,075
Deicing Type IV - Sprayed	73,705	95,600	43,034	56,299	57,988	59,728
Deicing Type I - Consortium	778,650	705,528	361,776	618,692	637,252	656,370
Deicing Type IV - Consortium	158,576	109,650	66,889	112,909	116,296	119,785
Deicing - GA	100,819	59,260	27,078	26,832	27,637	28,466
General Aviation Tenants	247,607	307,297	284,233	292,760	301,543	310,589
General Aviation Customer Services	87,407	83,565	66,042	68,023	70,765	73,616
	<u>\$10,816,077</u>	<u>\$10,527,277</u>	<u>\$9,436,577</u>	<u>\$9,771,862</u>	<u>\$10,036,564</u>	<u>\$10,317,368</u>
TERMINAL						
Airline Space Rental	\$4,708,260	\$4,334,942	\$4,092,774	\$4,392,397	\$4,725,079	\$4,828,539
Airline Terminal Revenue Sharing	(349,541)	(153,772)	(422,219)	(354,408)	(265,978)	(292,023)
TSA Space Rental	366,506	403,176	400,979	402,763	420,330	420,330
Nonairline Space Rental - Flat Rate	53,055	49,265	52,066	52,880	52,880	52,880
Nonairline Space Rental	191,622	196,919	196,919	153,215	164,841	168,428
FIS Facility Use Fee	23,650	22,674	16,993	16,993	17,163	17,335
Loading Bridge Rentals	501,336	467,548	440,036	447,913	482,148	499,358
Tenant Maintenance	22,506	21,537	19,937	20,535	21,151	21,786
Utility Reimbursement	31,879	33,281	29,298	29,884	30,482	31,091
	<u>\$5,549,272</u>	<u>\$5,375,569</u>	<u>\$4,826,783</u>	<u>\$5,162,172</u>	<u>\$5,648,096</u>	<u>\$5,747,724</u>
GROUND TRANSPORTATION						
Parking	\$10,478,603	\$10,736,314	\$10,673,631	\$10,726,707	\$11,050,654	\$11,384,384
Access Fees	258,816	263,755	246,069	244,835	265,747	271,089
	<u>\$10,737,419</u>	<u>\$11,000,070</u>	<u>\$10,919,700</u>	<u>\$10,971,542</u>	<u>\$11,316,401</u>	<u>\$11,655,472</u>

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget REVENUES							
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2013	Projected 2014	Projected 2015
CONCESSIONS							
Rental Cars	\$4,718,960	\$4,507,081	\$4,757,190	\$4,803,980	\$4,803,980	\$4,949,060	\$5,098,521
Food and Beverage	661,701	681,207	666,808	666,242	666,242	679,101	692,208
Retail	362,720	367,291	366,629	367,241	367,241	375,273	383,480
Advertising	300,000	300,000	200,000	153,328	153,328	158,328	163,332
Museum Shop	237,735	275,000	280,578	283,338	283,338	291,895	300,710
Operating Permits	9,144	6,798	10,601	10,496	10,496	10,811	11,135
Telephone - Payphones	5,007	4,816	7,317	7,244	7,244	7,316	7,389
Telephone - Tenants	91,037	91,940	91,940	91,940	91,940	91,940	91,940
Phone Cards	455	439	247	245	245	247	250
Bank ATMs	37,075	38,451	36,098	61,525	61,525	65,248	69,195
Business Center	66,993	66,665	76,699	79,732	79,732	84,556	89,671
Vending Machines	34,127	32,786	42,647	43,488	43,488	45,241	47,064
Baggage Cart Concessions	7,000	7,000	7,000	7,000	7,000	7,000	7,000
	<u>\$6,531,954</u>	<u>\$6,379,473</u>	<u>\$6,543,755</u>	<u>\$6,575,799</u>	<u>\$6,575,799</u>	<u>\$6,766,015</u>	<u>\$6,961,896</u>
OTHER AIRPORT							
Land Rental	\$271,038	278,001	\$259,873	\$258,178	\$258,178	\$265,923	\$273,901
Industrial Park	370,237	381,282	425,396	444,082	444,082	457,404	471,126
T Hangars	104,979	98,891	92,122	97,347	97,347	100,268	103,276
Tie Downs	5,290	4,450	4,679	4,583	4,583	4,721	4,862
T Hangar Avgas Fuel Sales	112,706	102,870	102,870	98,065	98,065	102,017	106,128
Parking Garage Space Rent	71,408	74,264	73,400	76,336	76,336	79,389	82,565
Hangar Rentals	310,027	356,078	297,546	216,816	216,816	223,321	230,021
Building Rental	96,564	82,503	85,291	82,526	82,526	82,526	82,526
Cargo Building Rental	884,083	910,225	910,225	913,098	913,098	915,979	918,870
Aircraft Maintenance & Service Center	18,543	118,543	10,152	10,457	10,457	10,457	10,457
State Executive Hangar/Maint	1,247,083	1,247,083	1,247,083	1,247,083	1,247,083	1,247,083	1,247,083
Utility Reimbursement	94,478	94,163	86,089	87,810	87,810	89,567	91,358
Reimbursement of Property Taxes	30,114	31,018	31,679	32,629	32,629	33,608	34,617
Internet and Cable Access	10,585	10,420	10,220	10,020	10,020	10,020	10,020
Fingerprinting	14,012	11,224	19,872	20,071	20,071	20,271	20,474
Tenant Maintenance	18,422	28,379	11,526	11,872	11,872	12,228	12,595
Purchasing Proposals	12,330	12,759	13,080	13,472	13,472	13,877	14,293
Scrap and Equipment Sales	35,282	56,916	83,916	86,434	86,434	89,027	91,698
Other	32,415	52,613	57,617	59,345	59,345	61,126	62,960
	<u>\$3,739,596</u>	<u>\$3,951,680</u>	<u>\$3,822,636</u>	<u>\$3,770,225</u>	<u>\$3,770,225</u>	<u>\$3,818,811</u>	<u>\$3,868,828</u>
TOTAL REVENUES	\$43,994,350	\$44,530,160	\$42,191,448	\$43,332,709	\$43,337,297	\$44,949,277	\$46,097,329
OTHER REVENUES							
Interest Earnings	\$102,137	\$100,736	\$97,252	\$97,252	\$97,252	\$97,252	\$97,252
TSA (LEO) Reimbursement	429,204	407,639	357,804	292,000	292,000	292,000	292,000
Air Service Development	0	56,250	0	0	0	0	0
Improvement Charges	368,400	368,400	368,400	368,400	368,400	368,400	368,400
	<u>\$899,741</u>	<u>\$933,025</u>	<u>\$823,456</u>	<u>\$757,652</u>	<u>\$757,652</u>	<u>\$757,652</u>	<u>\$757,652</u>
TOTAL REVENUES	\$44,894,091	\$45,463,185	\$43,014,904	\$44,090,361	\$44,094,949	\$45,706,929	\$46,854,981
TOTAL REVENUES BEFORE REVENUE SHARING	\$45,393,435	\$45,682,860	\$43,618,074	\$44,596,658	\$44,605,746	\$46,086,898	\$47,272,157
Airport Operations	\$33,677,617	\$34,222,558	\$33,358,040	\$34,067,144	\$34,083,407	\$35,292,681	\$36,197,136
FBO Operations	\$10,816,077	\$10,527,277	\$9,436,577	\$9,771,862	\$9,764,687	\$10,036,564	\$10,317,368
Other Revenues	\$899,741	\$933,025	\$823,456	\$757,652	\$757,652	\$757,652	\$757,652
Total Revenues	\$45,393,435	\$45,682,860	\$43,618,074	\$44,596,658	\$44,605,746	\$46,086,898	\$47,272,157

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget SUMMARY OF EXPENSES						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
EXPENSES - SUMMARY						
Airport Management	\$19,258,023	\$19,880,373	\$18,150,790	\$19,309,783	\$20,082,174	\$20,885,461
FBO Management	2,913,834	3,610,788	2,925,760	3,049,899	3,473,279	3,671,975
FBO Cost of Sales	6,734,680	5,921,387	5,824,738	6,036,448	5,976,522	6,155,817
Authority	3,766,210	4,118,302	3,882,114	4,177,029	4,344,110	4,517,875
TOTAL EXPENSES	\$32,672,747	\$33,530,850	\$30,783,402	\$32,573,159	\$33,876,085	\$35,231,128
EXPENSES BY CATEGORY						
Personnel Services	\$8,637,472	\$9,061,475	\$8,802,178	\$9,279,094	\$9,650,258	\$10,036,268
Employee Benefits	3,971,184	4,544,688	4,211,987	4,481,895	4,661,170	4,847,617
Utilities & Communications	2,709,640	2,795,459	2,038,191	2,008,493	2,088,833	2,172,386
Purchased Services						
Accounting & Auditing	\$54,708	\$55,000	\$47,417	\$55,000	\$59,198	\$59,488
Insurance	912,413	877,278	959,781	893,966	944,236	966,914
Legal	(38,958)	50,000	22,292	50,000	53,816	54,080
Public Safety	170,236	192,101	189,964	175,148	206,763	189,441
Albany County Sheriffs	2,310,522	2,309,649	2,334,876	2,377,848	2,485,933	2,571,880
Janitorial	617,923	420,729	422,814	422,161	452,841	456,610
Public Communications	630,093	825,102	700,967	830,903	888,078	898,705
Special Studies & GIS Services	100,662	78,000	36,602	57,500	83,953	62,192
Professional Services	676,474	662,900	771,579	799,315	713,496	864,539
Total Purchased Services	\$5,434,073	\$5,470,759	\$5,486,292	\$5,661,842	\$5,888,315	\$6,123,848
Materials & Supplies						
Airfield	\$883,128	\$907,927	\$644,324	\$1,007,927	\$1,124,495	\$1,184,596
FBO - Cost of Sales	6,734,680	5,921,387	\$5,824,738	6,036,448	5,976,522	6,155,817
Buildings	1,472,509	1,367,277	\$1,348,286	1,367,277	1,525,405	1,606,933
Grounds	656,071	617,834	\$536,583	617,834	689,287	726,128
Vehicles & Equipment	981,047	990,816	\$867,400	990,816	1,105,405	1,164,486
Total Material & Supplies	\$10,727,435	\$10,517,386	\$9,221,331	\$10,020,302	\$10,421,115	\$10,837,959
Office	\$296,654	\$371,282	\$312,016	\$357,437	\$371,735	\$386,604
Administration	682,361	676,801	673,703	719,096	747,859	777,774
Noncapital Equipment & Facilities	213,928	93,000	37,705	45,000	46,800	48,672
TOTAL EXPENSES	\$32,672,747	\$33,530,849	\$30,783,402	\$32,573,159	\$33,876,085	\$35,231,128
DEPARTMENT SUMMARY (Direct & Indirect)						
Direct Cost Centers						
Airfield	\$2,765,969	\$3,072,986	\$2,557,578	\$3,007,206	\$3,127,494	\$3,252,594
Terminal	4,840,166	4,934,680	4,349,145	4,452,817	4,630,930	4,816,167
Loading Bridges	249,883	251,517	242,633	252,115	262,199	272,687
Landside:						
Parking	3,083,316	3,230,672	2,991,604	3,250,850	3,380,884	3,516,119
Landside Development	1,152,259	1,026,628	954,682	1,052,199	1,094,287	1,138,059
FBO Commercial	3,326,441	3,266,137	2,696,433	3,040,362	3,161,977	3,288,456
FBO GA & Facilities	5,389,437	5,596,122	5,406,682	5,385,933	5,601,370	5,825,425
Total Direct Cost Centers	\$20,807,471	\$21,378,743	\$19,198,757	\$20,441,482	\$21,259,141	\$22,109,507
Indirect Cost Centers						
ARFF	\$1,538,967	\$1,581,576	\$1,510,233	\$1,589,000	\$1,652,560	\$1,718,662
Operations	801,005	857,859	811,558	826,496	859,555	893,938
Security	2,664,538	2,686,935	2,715,294	2,723,643	2,832,589	2,945,892
Vehicle/Equipment	1,308,686	1,342,479	1,134,172	1,322,731	1,375,640	1,430,666
Airport Management Administration	853,234	895,041	883,891	832,727	866,036	900,677
FBO Administration	932,636	669,916	647,383	660,051	686,453	713,912
Airport Authority Administration	3,766,210	4,118,302	3,882,114	4,177,029	4,344,110	4,517,875
Total Indirect Cost Centers	\$11,865,276	\$12,152,107	\$11,584,645	\$12,131,676	\$12,616,944	\$13,121,621
TOTAL EXPENSES	\$32,672,747	\$33,530,850	\$30,783,402	\$32,573,159	\$33,876,085	\$35,231,128

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget EXPENSES						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
<u>AIRFIELD</u>						
Personnel Services	\$973,815	\$1,100,734	\$1,036,730	\$1,112,917	\$1,157,434	\$1,203,731
Employee Benefits	424,425	518,826	455,097	488,882	508,437	528,775
Utilities & Communications	145,212	149,800	83,803	96,970	100,849	104,883
Purchased Services	191,715	195,752	213,996	201,943	210,021	218,422
Materials & Supplies	979,344	1,094,826	743,548	1,086,484	1,129,944	1,175,141
Office	5,456	5,909	6,012	7,209	7,497	7,797
Administration	6,283	7,139	11,214	12,800	13,312	13,844
Noncapital Equipment & Facilities	39,719	0	7,178	0	0	0
	<u>\$2,765,969</u>	<u>\$3,072,986</u>	<u>\$2,557,578</u>	<u>\$3,007,206</u>	<u>\$3,127,494</u>	<u>\$3,252,594</u>
<u>TERMINAL</u>						
Personnel Services	\$991,945	\$1,136,811	\$1,033,367	\$1,160,279	\$1,206,690	\$1,254,958
Employee Benefits	455,604	582,723	493,840	536,031	557,472	579,771
Utilities & Communications	1,584,126	1,629,443	1,136,584	1,063,088	1,105,611	1,149,836
Purchased Services	1,162,292	983,872	1,085,028	1,078,259	1,121,390	1,166,245
Materials & Supplies	616,828	557,880	581,239	570,580	593,403	617,139
Office	19,926	40,651	19,088	42,580	44,283	46,055
Administration	0	3,300	0	2,000	2,080	2,163
Noncapital Equipment & Facilities	9,445	0	0	0	0	0
	<u>\$4,840,166</u>	<u>\$4,934,680</u>	<u>\$4,349,145</u>	<u>\$4,452,817</u>	<u>\$4,630,930</u>	<u>\$4,816,167</u>
<u>LOADING BRIDGES</u>						
Personnel Services	\$76,822	\$71,441	\$72,035	\$74,482	\$77,461	\$80,560
Employee Benefits	28,035	32,658	30,943	32,202	33,490	34,830
Utilities & Communications	65,000	65,000	65,000	65,000	67,600	70,304
Purchased Services	0	0	13,333	0	0	0
Materials & Supplies	80,026	82,418	61,322	80,431	83,648	86,994
Office	0	0	0	0	0	0
Administration	0	0	0	0	0	0
Noncapital Equipment & Facilities	0	0	0	0	0	0
	<u>\$249,883</u>	<u>\$251,517</u>	<u>\$242,633</u>	<u>\$252,115</u>	<u>\$262,199</u>	<u>\$272,687</u>

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget EXPENSES						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
<u>PARKING</u>						
Personnel Services	\$1,286,597	\$1,388,457	\$1,343,477	\$1,417,154	\$1,473,840	\$1,532,794
Employee Benefits	577,335	654,147	575,623	659,264	685,635	713,060
Utilities & Communications	334,581	346,960	282,175	301,825	313,898	326,454
Purchased Services	83,242	49,227	54,666	68,498	71,238	74,087
Materials & Supplies	466,461	450,391	396,913	429,819	447,012	464,893
Office	53,184	49,950	47,625	48,650	50,596	52,620
Administration	262,264	266,540	269,434	280,640	291,866	303,540
Noncapital Equipment & Facilities	19,652	25,000	21,689	45,000	46,800	48,672
	<u>\$3,083,316</u>	<u>\$3,230,672</u>	<u>\$2,991,604</u>	<u>\$3,250,850</u>	<u>\$3,380,884</u>	<u>\$3,516,119</u>
<u>LANDSIDE</u>						
Utilities & Communications	201,286	188,025	173,572	170,525	177,346	184,440
Purchased Services	41,866	40,213	58,382	85,092	88,496	92,035
Materials & Supplies	846,908	749,140	684,428	747,233	777,122	808,207
Office	0	8,250	900	4,350	4,524	4,705
Administration	30,752	41,000	28,562	45,000	46,800	48,672
Noncapital Equipment & Facilities	31,447	0	8,838	0	0	0
	<u>\$1,152,259</u>	<u>\$1,026,628</u>	<u>\$954,682</u>	<u>\$1,052,199</u>	<u>\$1,094,287</u>	<u>\$1,138,059</u>
<u>ARFF</u>						
Personnel Services	\$989,477	\$971,712	\$955,005	\$1,002,193	\$1,042,281	\$1,083,972
Employee Benefits	393,001	454,697	412,931	437,804	455,316	473,529
Utilities & Communications	31,942	35,350	25,627	26,350	27,404	28,500
Purchased Services	2,798	2,798	3,127	3,127	3,252	3,382
Materials & Supplies	50,903	91,747	77,776	83,364	86,698	90,166
Office	8,187	10,805	8,659	14,390	14,966	15,564
Administration	29,401	14,467	27,109	21,772	22,643	23,549
Noncapital Equipment & Facilities	33,258	0	0	0	0	0
	<u>\$1,538,967</u>	<u>\$1,581,576</u>	<u>\$1,510,233</u>	<u>\$1,589,000</u>	<u>\$1,652,560</u>	<u>\$1,718,662</u>

Albany County Airport Authority 2013 Operating Budget

Table 2-1 Albany County Airport Authority Albany International Airport 2013 Budget EXPENSES						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
<u>OPERATIONS</u>						
Personnel Services	\$495,931	\$516,265	\$503,058	\$514,456	\$535,034	\$556,436
Employee Benefits	213,660	264,793	231,635	230,289	239,501	249,081
Utilities & Communications	59,560	59,201	61,580	59,251	61,621	64,085
Purchased Services	0	0	0	0	0	0
Materials & Supplies	0	0	0	0	0	0
Office	7,424	11,600	7,507	11,600	12,064	12,547
Administration	4,778	6,000	7,778	10,900	11,336	11,789
Noncapital Equipment & Facilities	19,652	0	0	0	0	0
	<u>\$801,005</u>	<u>\$857,859</u>	<u>\$811,558</u>	<u>\$826,496</u>	<u>\$859,555</u>	<u>\$893,938</u>
<u>SECURITY</u>						
Personnel Services	\$190,489	\$182,953	\$196,670	\$178,264	\$185,395	\$192,810
Employee Benefits	74,944	70,039	68,051	68,631	71,376	74,231
Utilities & Communications	4,283	4,300	4,275	4,650	4,836	5,029
Purchased Services	2,317,220	2,331,649	2,354,576	2,377,848	2,472,962	2,571,880
Materials & Supplies	69,858	85,000	74,622	90,000	93,600	97,344
Office	7,744	12,494	17,100	4,250	4,420	4,597
Administration	0	500	0	0	0	0
Noncapital Equipment & Facilities	0	0	0	0	0	0
	<u>\$2,664,538</u>	<u>\$2,686,935</u>	<u>\$2,715,294</u>	<u>\$2,723,643</u>	<u>\$2,832,589</u>	<u>\$2,945,892</u>
<u>VEHICLE/EQUIPMENT</u>						
Personnel Services	\$505,762	\$486,687	\$444,021	\$501,299	\$521,351	\$542,205
Employee Benefits	227,202	250,951	224,055	242,284	251,975	262,054
Utilities & Communications	28,042	30,075	19,382	19,075	19,838	20,632
Purchased Services	61,130	61,130	58,127	58,127	60,452	62,870
Materials & Supplies	467,187	506,000	379,627	492,500	512,200	532,688
Office	4,621	5,486	4,259	6,296	6,548	6,810
Administration	4,642	2,150	4,701	3,150	3,276	3,407
Noncapital Equipment & Facilities	10,100	0	0	0	0	0
	<u>\$1,308,686</u>	<u>\$1,342,479</u>	<u>\$1,134,172</u>	<u>\$1,322,731</u>	<u>\$1,375,640</u>	<u>\$1,430,666</u>
<u>FBO COMMERCIAL</u>						
Personnel Services	\$446,608	\$549,055	\$560,643	\$565,955	\$588,593	\$612,137
Employee Benefits	152,346	199,614	207,127	217,098	225,782	234,813
Utilities & Communications	24,909	30,340	12,878	13,275	13,806	14,358
Purchased Services	94,061	96,408	91,222	95,008	98,808	102,761
Materials & Supplies	2,608,517	2,390,720	1,824,468	2,148,932	2,234,889	2,324,284
Office	0	0	0	0	0	0
Administration	0	0	95	95	98	102
Noncapital Equipment & Facilities	0	0	0	0	0	0
	<u>\$3,326,441</u>	<u>\$3,266,137</u>	<u>\$2,696,433</u>	<u>\$3,040,362</u>	<u>\$3,161,977</u>	<u>\$3,288,456</u>
<u>FBO GENERAL AVIATION AND FACILITIES</u>						
Personnel Services	\$351,438	\$480,314	\$503,858	\$517,294	\$537,986	\$559,505
Employee Benefits	136,593	205,874	195,947	243,148	252,874	262,989
Utilities & Communications	92,558	99,142	63,555	59,142	61,508	63,968
Purchased Services	121,832	126,440	104,967	105,058	109,261	113,631
Materials & Supplies	4,491,833	4,483,102	4,349,660	4,262,291	4,432,782	4,610,093
Office	836	1,500	810	1,500	1,560	1,622
Administration	194,347	199,750	187,885	197,500	205,400	213,616
Noncapital Equipment & Facilities	0	0	0	0	0	0
	<u>\$5,389,437</u>	<u>\$5,596,122</u>	<u>\$5,406,682</u>	<u>\$5,385,933</u>	<u>\$5,601,370</u>	<u>\$5,825,425</u>

Albany County Airport Authority 2013 Operating Budget

Table 2-1
Albany County Airport Authority
Albany International Airport
2013 Budget
EXPENSES

	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
FBO ADMINISTRATION						
Personnel Services	\$443,427	\$218,570	\$223,626	\$225,917	\$234,954	\$244,352
Employee Benefits	129,655	61,254	59,315	65,423	68,040	70,762
Utilities & Communications	984	2,300	1,165	2,300	2,392	2,488
Purchased Services	318,381	318,893	315,412	315,412	328,029	341,150
Materials & Supplies	0	0	0	0	0	0
Office	26,407	45,454	37,176	34,999	36,399	37,855
Administration	13,782	23,444	10,688	16,000	16,640	17,306
Noncapital Equipment & Facilities	0	0	0	0	0	0
	<u>\$932,636</u>	<u>\$669,916</u>	<u>\$647,383</u>	<u>\$660,051</u>	<u>\$686,453</u>	<u>\$713,912</u>
AIRPORT MANAGEMENT ADMINISTRATION						
Personnel Services	\$288,772	\$295,853	\$323,968	\$290,282	\$301,893	\$313,969
Employee Benefits	84,526	89,433	95,403	96,715	100,584	104,607
Utilities & Communications	413	650	291	450	468	487
Purchased Services	398,171	396,371	421,371	396,371	412,226	428,715
Materials & Supplies	0	0	0	0	0	0
Office	42,947	41,709	40,207	45,009	46,809	48,681
Administration	6,167	3,025	2,652	3,900	4,056	4,218
Noncapital Equipment & Facilities	32,238	68,000	0	0	0	0
	<u>\$853,234</u>	<u>\$895,041</u>	<u>\$883,891</u>	<u>\$832,727</u>	<u>\$866,036</u>	<u>\$900,677</u>
AIRPORT AUTHORITY ADMINISTRATION						
Personnel Services	\$1,596,389	\$1,662,623	\$1,605,721	\$1,718,602	\$1,787,346	\$1,858,840
Employee Benefits	1,073,858	1,159,679	1,162,019	1,164,124	1,210,688	1,259,116
Utilities & Communications	136,744	154,873	108,304	126,592	131,656	136,922
Purchased Services	641,364	868,006	712,084	877,098	912,181	948,669
Materials & Supplies	49,571	26,161	47,728	28,670	29,817	31,009
Office	119,922	137,474	122,672	136,605	142,069	147,752
Administration	129,945	109,486	123,585	125,339	130,353	135,567
Noncapital Equipment & Facilities	18,417	0	0	0	0	0
	<u>\$3,766,210</u>	<u>\$4,118,302</u>	<u>\$3,882,114</u>	<u>\$4,177,029</u>	<u>\$4,344,110</u>	<u>\$4,517,875</u>
TOTAL EXPENSES	<u>\$32,672,747</u>	<u>\$33,530,850</u>	<u>\$30,783,402</u>	<u>\$32,573,159</u>	<u>\$33,876,085</u>	<u>\$35,231,128</u>

Albany County Airport Authority
Albany International Airport
2013 Budget
SUMMARY OF FY2013 EXPENSE ALLOCATION

AvPorts Direct Cost Centers					Indirect Cost Centers				Admin	MA Direct Cost Centers			Admin	Admin
Airfield	Terminal	Loading Bridges	Parking	Landside	PUBLIC SAFETY/OPERATIONS			Vehicles & Equipment	AvPorts Admin	Comm Aviation	Gen Avia & Facilities	MA Admin	ACAA Admin	
10	20	21	30	32	42	41	43	50	59	60	61	69	71	
15%	48%	1%	6%	24%	1					3.0%	3.0%			
40%	30%	5%	5%	10%		1				5.0%	5.0%			
15%	50%	3%	20%	10%			1			1.0%	1.0%			
35%	5%		15%	37%				1		5.0%	3.0%			
X	X	X	X	X					2	X	X			
X	X	X	X	X						X	X	3		
										X	X		4	

1 - Allocate indirect cost centers to AvPorts and FBO direct cost centers based on % above.
 2 - Allocate AvPorts Admin to all direct cost centers based on total actual direct cost plus the indirect costs allocated in 1 above.
 5% to FBO cost centers based on total AvPorts' indirect cost allocated in 1 above.
 95% to AvPorts direct cost centers based on total actual direct and indirect costs for each AvPorts direct cost center.
 3 - Allocate FBO Admin to FBO direct cost centers based on total actual direct plus total indirect cost allocated in 1 and 2 above.
 4 - Allocate ACAA Admin to all direct cost centers based on total actual direct cost plus the indirect costs allocated in 1, 2, 3 above.

AvPorts Direct Cost Centers					Indirect Cost Centers				Admin	MA Direct Cost Centers			Admin	Admin	TOTAL
Airfield	Terminal	Loading Bridges	Parking	Landside	PUBLIC SAFETY/OPERATIONS			Vehicles & Equipment	AvPorts Admin	Comm Aviation	Gen Avia & Facilities	MA Admin	ACAA Admin		
10	20	21	30	32	42	41	43	50	59	60	61	69	71		
\$3,007,206	\$4,452,817	\$252,115	\$3,250,850	\$1,052,199	\$1,589,000	\$826,496	\$2,723,643	\$1,322,731	\$832,727	\$1,101,863	\$1,287,984	\$660,051	\$4,177,029	\$26,536,710	
STEP 1:															
42	238,350	762,720	15,890	95,340	381,360					47,670	47,670			1,589,000	
41	330,598	247,949	41,325	41,325	82,650					41,325	41,325			826,496	
43	408,546	1,361,822	81,709	544,729	272,364					27,236	27,236			2,723,643	
50	462,956	66,137	0	198,410	489,410					66,137	39,682			1,322,731	
	4,447,656	6,891,444	391,039	4,130,653	2,277,984					1,284,230	1,443,898			20,866,903	
STEP 2:															
59	\$177,490.76	275,014	15,605	164,840	90,907					51,249	57,621			832,727	
STEP 3:															
69										310,711	349,341			660,051	
	4,625,147	7,166,458	406,644	4,295,493	2,368,890					1,646,190	1,850,859			22,359,681	
STEP 4:															
71	864,027	1,338,771	75,965	802,444	442,534					307,526	345,760			4,177,029	
	5,489,174	8,505,229	482,609	5,097,937	2,811,424					1,953,716	2,196,620			26,536,710	
										Plus COGS	1,938,500	4,097,949		6,036,448	
										<u>3,892,216</u>	<u>6,294,568</u>			<u>32,573,159</u>	

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget DEBT SERVICE SUMMARY						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
Albany County G.O. Bonds	\$1,062,709	\$1,011,885	\$1,011,885	\$737,992	\$279,332	\$0
Airport Revenue Bonds:						
1999 EFC Revenue Bonds, net of interest subsidy	425,628	421,755	419,781	423,228	427,245	429,770
2003 A Revenue Bonds	746,543	766,083	754,590	751,360	482,650	471,517
2004 B EFC Revenue Bonds, net of interest subsidy	38,170	37,863	37,863	33,965	0	0
2006 A & B Revenue Bonds	1,097,893	1,094,334	1,112,089	1,110,375	1,112,446	1,113,061
2006 C Revenue Bonds	403,761	403,632	404,481	403,596	407,508	406,013
2010 A Refunding Bonds	9,831,559	9,817,414	9,736,352	9,731,853	9,730,720	9,724,301
2010 B Refunding Bonds	941,426	938,717	933,512	933,978	930,452	927,555
Less: PFC Other Deposits	0	0	0	0	0	0
Less: PFC's Applied to 2008A Revenue Bonds	(4,852,776)	(4,867,183)	(4,461,585)	(4,700,000)	(3,948,773)	(3,951,982)
TOTAL DEBT SERVICE	\$9,694,913	\$9,624,501	\$9,948,969	\$9,426,346	\$9,421,581	\$9,120,235
Allocation of Total Debt Service to Cost Centers						
Airfield	\$1,481,897	\$1,454,774	\$1,505,816	\$1,355,576	\$1,209,150	\$1,091,316
FBO	\$271,321	\$270,441	\$274,829	\$274,405	\$274,917	\$275,069
ARFF	68,533	70,326	69,271	68,975	44,307	43,285
Control Tower	0	0	0	0	0	0
Terminal	1,659,597	1,627,192	1,921,383	1,582,802	1,869,077	1,737,313
Loading Bridges	30,755	34,370	42,482	36,579	51,484	51,443
Landside	6,182,811	6,167,396	6,216,249	6,108,009	5,972,646	5,921,809
TOTAL ALLOCATION	\$9,694,913	\$9,624,500	\$10,030,030	\$9,426,346	\$9,421,581	\$9,120,235

Albany County Airport Authority Albany International Airport 2013 Budget ALBANY COUNTY G.O. BONDS OUTSTANDING REIMBURSABLE BY THE AUTHORITY						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
PRINCIPAL						
1993 Drainage System - (Glycol Collection System)	\$273,731	\$271,422	\$271,422	\$93,074	\$81,180	\$0
1994 Consolidated Bond Issue	670,000	655,000	655,000	410,000	0	0
	\$943,731	\$926,422	\$926,422	\$503,074	\$81,180	\$0
INTEREST						
1993 Drainage System - (Glycol Collection System)	\$23,836	\$13,571	\$13,571	\$192,088	\$181,665	\$0
1994 Consolidated Bond Issue	54,785	32,618	32,618	10,250	0	0
	\$78,621	\$46,189	\$46,189	\$202,338	\$181,665	\$0
COMBINED P&I G.O. BONDS DEBT SERVICE						
1993 Drainage System - (Glycol Collection System)	\$297,567	\$284,993	\$284,993	\$285,162	\$262,845	\$0
1994 Consolidated Bond Issue	724,785	687,618	687,618	420,250	0	0
G.O. BONDS DEBT SERVICE	\$1,022,352	\$972,611	\$972,611	\$705,412	\$262,845	\$0
Amortization of Bond Issue Costs	40,357	39,274	39,274	32,580	16,487	0
TOTAL OF G.O. BONDS DEBT SERVICE	\$1,062,709	\$1,011,885	\$1,011,885	\$737,992	\$279,332	\$0
Allocation of G.O. Bonds Debt Service to Cost Centers						
Airfield	\$449,551	\$428,051	\$428,051	\$312,188	\$118,164	\$0
Terminal	488,519	465,155	465,155	339,249	128,407	0
Landside	124,639	118,678	118,678	86,555	32,761	0
Total	\$1,062,709	\$1,011,885	\$1,011,885	\$737,992	\$279,332	\$0

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget AIRPORT REVENUE BONDS DEBT SERVICE						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
2010A Revenue Refunding Bonds Debt Service	\$9,628,519	\$9,628,181	\$9,628,181	\$9,629,481	\$9,634,331	\$9,634,081
Amortization of Bond Issue Costs	\$203,040	\$189,233	\$108,171	\$102,372	\$96,389	\$90,220
TOTAL 2010A REVENUE BONDS DEBT SERVICE	\$9,831,559	\$9,817,414	\$9,736,352	\$9,731,853	\$9,730,720	\$9,724,301
Allocation of 2010A Refunding Bonds Debt Service to Cost Centers						
Airfield	\$806,188	\$803,454	\$803,454	\$796,529	\$795,802	\$795,944
Control Tower	0	0	0	0	0	0
Terminal	4,493,023	4,491,441	4,491,441	4,452,730	4,448,662	4,449,456
Loading Bridges	127,810	131,714	131,714	130,579	130,459	130,483
Landside	4,404,539	4,390,805	4,390,805	4,352,015	4,355,798	4,348,419
Total	\$9,831,559	\$9,817,414	\$9,817,414	\$9,731,853	\$9,730,720	\$9,724,301
2010B Revenue Refunding Bonds Debt Service	\$923,752	\$926,538	\$926,538	\$928,651	\$926,835	\$925,710
Amortization of Bond Issue Costs	\$17,674	\$12,179	\$6,974	\$5,327	\$3,617	\$1,845
TOTAL 2010B REVENUE BONDS DEBT SERVICE	\$941,426	\$938,717	\$933,512	\$933,978	\$930,452	\$927,555
Allocation of 2010B Refunding Bonds Debt Service to Cost Centers						
Airfield	\$0	\$0	\$0	\$0	\$0	\$0
Control Tower	0	0	0	0	0	0
Terminal	0	0	0	0	0	0
Loading Bridges	0	0	0	0	0	0
Landside	941,426	938,717	933,512	933,978	930,452	927,555
Total	\$941,426	\$938,717	\$933,512	\$933,978	\$930,452	\$927,555

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget AIRPORT REVENUE BONDS DEBT SERVICE						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
2003 A Revenue Bonds Debt Service	\$748,577	\$744,962	\$744,962	\$742,862	\$475,312	\$464,844
Amortization of Bond Issue Costs	(2,034)	21,121	9,628	8,498	7,338	6,673
TOTAL 2003 A REVENUE BONDS DEBT SERVICE	\$746,543	\$766,083	\$754,590	\$751,360	\$482,650	\$471,517
Allocation of 2003 A Revenue Bonds Debt Service to Cost Centers						
Airfield	\$139,828	\$143,487	\$141,335	\$140,730	\$90,400	\$88,315
ARFF	68,533	70,326	69,271	68,975	44,307	43,285
Control Tower	0	0	0	0	0	0
Terminal	125,046	128,319	126,394	125,853	80,844	78,979
Loading Bridges	0	0	0	0	0	0
Landside	308,920	317,005	312,249	310,913	199,721	195,114
Parking	104,217	106,945	105,341	104,890	67,378	65,824
Total	\$746,543	\$766,083	\$754,590	\$751,360	\$482,650	\$471,517
2006 A & B Revenue Bonds Debt Service	\$1,099,788	\$1,102,138	\$1,102,138	\$1,101,013	\$1,103,700	\$1,104,963
Amortization of Bond Issue Costs	(1,895)	(7,804)	9,951	9,362	8,746	8,098
TOTAL 2006 REVENUE BONDS DEBT SERVICE	\$1,097,893	\$1,094,334	\$1,112,089	\$1,110,375	\$1,112,446	\$1,113,061
Allocation of 2006 Revenue Bonds Debt Service to Cost Centers						
Airfield	\$268,763	\$267,892	\$272,239	\$271,819	\$272,326	\$272,477
FBO	271,321	270,441	274,829	274,405	274,917	275,069
Parking	209,492	208,812	212,200	211,873	212,268	212,386
Landside and other	267,981	267,112	271,446	271,028	271,533	271,683
Terminal	80,336	80,076	81,375	81,250	81,401	81,446
Total	\$1,097,893	\$1,094,334	\$1,112,089	\$1,110,375	\$1,112,446	\$1,113,061
2006 C Revenue Bonds Debt Service	\$401,429	\$401,063	\$401,063	\$400,263	\$404,263	\$402,863
Amortization of Bond Issue Costs	2,332	2,569	3,418	3,333	3,245	3,150
TOTAL 2006 REVENUE BONDS DEBT SERVICE	\$403,761	\$403,632	\$404,481	\$403,596	\$407,508	\$406,013
Allocation of 2006 Revenue Bonds Debt Service to Cost Centers						
Landside and other	403,761	403,632	404,481	403,596	407,508	406,013
Total	\$403,761	\$403,632	\$404,481	\$403,596	\$407,508	\$406,013

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget NYS ENVIRONMENTAL FACILITIES CORPORATION (EFC) AIRPORT REVENUE BONDS DEBT SERVICE						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
1999 A EFC Revenue Bonds Debt Service	\$443,618	\$445,600	\$445,600	\$447,493	\$449,528	\$449,579
Amortization of Bond Issue Costs	8,917	1,974	0	0	0	0
Less: Interest Subsidy Earnings	(26,907)	(25,819)	(25,819)	(24,265)	(22,283)	(19,808)
TOTAL 1999 A EFC REVENUE BONDS DEBT SERVICE	\$425,628	\$421,755	\$419,781	\$423,228	\$427,245	\$429,770
Allocation of EFC Revenue Bonds Debt Service to Cost Centers						
Airfield	\$425,628	\$421,755	\$419,781	\$423,228	\$427,245	\$429,770
Control Tower	0	0	0	0	0	0
Terminal	0	0	0	0	0	0
Loading Bridges	0	0	0	0	0	0
Landside	0	0	0	0	0	0
Total	\$425,628	\$421,755	\$419,781	\$423,228	\$427,245	\$429,770
2004 B EFC Revenue Bonds Debt Service	\$39,362	\$38,474	\$38,474	\$72,363	\$0	\$0
Amortization of Bond Issue Costs	812	725	725	1,101	0	0
Less: Interest Subsidy Earnings	(2,004)	(1,336)	(1,336)	(39,499)	0	0
TOTAL 2004 B EFC REVENUE BONDS DEBT SERVICE	\$38,170	\$37,863	\$37,863	\$33,965	\$0	\$0
Allocation of EFC Revenue Bonds Debt Service to Cost Centers						
Airfield	\$0	\$0	\$0	\$0	\$0	\$0
Control Tower	0	0	0	0	0	0
Terminal	0	0	0	0	0	0
Loading Bridges	0	0	0	0	0	0
Landside	38,170	37,863	37,863	33,965	0	0
Total	\$38,170	\$37,863	\$37,863	\$33,965	\$0	\$0

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget CALCULATION OF PFC REVENUES						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
ENPLANEMENTS	1,242,399	1,243,473	1,246,712	1,234,288	1,246,631	1,259,098
PFC's charged	\$4.50	\$4.50	\$4.50	\$4.50	\$4.50	\$4.50
LESS: Carrier Compensation	(0.11)	(0.11)	(0.11)	(0.11)	(0.11)	(0.11)
Net PFC Revenue	\$4.39	\$4.39	\$4.39	\$4.39	\$4.39	\$4.39
% of PFCs collected on Enplanements	88.9%	91.0%	91.0%	91.0%	91.0%	91.0%
PFC Revenue	4,850,569	\$4,967,550	\$4,967,550	\$4,930,859	\$4,980,167	\$5,029,969
LESS: Applied Pay-As-You-Go	0	0	0	0	0	0
PFC's Available for Debt Service	\$4,850,569	\$4,967,550	\$4,967,550	\$4,930,859	\$4,980,167	\$5,029,969
PFC DEBT SERVICE FUND ACTIVITY						
BEGINNING BALANCE	\$4,342,430	\$4,417,183	\$4,351,225	\$4,868,839	\$5,111,947	\$6,155,957
PLUS: Deposit of PFC's	4,850,569	4,967,550	4,967,550	4,930,859	4,980,167	5,029,969
PLUS: Interest Earnings on PFC's	11,002	11,731	11,648	12,250	12,615	13,982
LESS: Applied Towards 2010A Debt Service	(4,852,776)	(4,867,183)	(4,461,585)	(4,700,000)	(3,948,773)	(3,951,982)
ENDING BALANCE	\$4,351,225	\$4,529,281	\$4,868,839	\$5,111,947	\$6,155,957	\$7,247,926
PFC's APPLIED TO DEBT SERVICE	\$4,852,776	\$4,867,183	\$4,461,585	\$4,700,000	\$3,948,773	\$3,951,982
Allocation of PFC's to Cost Centers						
Airfield	\$608,061	\$609,866	\$559,044	\$588,918	\$494,788	\$495,190
Terminal	3,527,327	3,537,799	3,242,983	3,416,279	2,870,236	2,872,569
Loading Bridges	97,056	97,344	89,232	94,000	78,975	79,040
Landside	620,333	622,174	570,326	600,803	504,773	505,184
Total	\$4,852,776	\$4,867,183	\$4,461,585	\$4,700,000	\$3,948,773	\$3,951,982

Albany County Airport Authority 2013 Operating Budget

Table 5 Albany County Airport Authority Albany International Airport 2013 Budget LANDING FEE RATES						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
Airfield:						
Direct O&M Expenses	\$2,765,969	\$3,072,986	\$2,557,578	\$3,007,206	\$3,127,494	\$3,252,594
Indirect O&M Expenses	2,322,561	2,491,018	2,285,701	2,481,968	2,577,973	2,677,753
O&M Reserve Requirement	10,764	18,850	-49,543	-26,898	36,574	38,015
FBO:						
Commercial Direct O&M Expenses	940,456	1,076,799	1,084,192	1,101,863	1,172,342	1,246,152
Commercial Indirect O&M Expenses	951,153	842,929	838,279	851,854	889,482	928,661
Commercial O&M Reserve Requirement	3,709	6,504	-19,665	-9,574	13,217	13,941
Airfield Capital Charges:						
2010A Revenue Bond Debt Service	806,188	803,454	803,454	796,529	795,802	795,944
LESS: Applicable Approved PFC Revenues	(608,061)	(609,866)	(559,044)	(588,918)	(494,788)	(495,190)
EFC Revenue Bond Debt Service 1999 - Net	425,628	421,755	419,781	423,228	427,245	429,770
2003A Revenue Bond Debt Service	139,828	143,487	141,335	140,730	90,400	88,315
2006 A & B Revenue Bond Debt Service	268,763	267,892	272,239	271,819	272,326	272,477
Airfield G.O. Debt Service	449,551	428,051	428,051	312,188	118,164	0
Total LANDING FEE REQUIREMENT	\$8,476,509	\$8,963,860	\$8,202,358	\$8,761,995	\$9,026,231	\$9,248,432
Total Landed Weight (000-lbs)	1,647,680	1,646,850	1,641,036	1,626,283	1,642,436	1,658,751
COMPENSATORY LANDING FEE RATE	\$5.14	\$5.44	\$5.00	\$5.39	\$5.50	\$5.58
LESS: Interest Earning Credit	\$102,137	\$100,736	\$97,252	\$97,252	\$97,252	\$97,252
LESS: Investments Received-Net	0	0	0	0	0	0
LESS: Glycol disposal Fee	\$451,263	\$347,808	\$199,944	\$333,840	\$333,840	\$333,840
LESS: Aircraft Aprons Fee Credit (Per Table 7)	847,651	896,386	820,236	876,199	902,623	924,843
LESS: FBO Commercial Revenues Credit						
Into Plane	734,690	680,031	645,279	696,710	696,710	696,710
Fuel Farm Throughput Fee	552,295	552,617	522,396	546,361	544,433	549,732
Avgas Fuel Sales Commercial	1,044,760	992,200	900,194	898,684	925,645	953,414
LESS: Cost of Sales, Avgas	(954,415)	(910,800)	(830,202)	(830,079)	(854,982)	(880,631)
Deicing - Commercial	1,647,507	1,390,298	787,557	1,170,665	1,205,785	1,241,958
LESS: Cost of Sales, Deicing	(1,185,971)	(1,007,538)	(558,403)	(874,420)	(900,653)	(927,672)
General Aviation Landing Fees	269,934	293,202	267,510	275,535	278,291	281,074
General Aviation Parking Fees	167,977	186,007	206,899	213,106	221,694	230,628
Sub Total	2,276,777	2,176,017	1,941,229	2,096,562	2,116,923	2,145,212
LESS: Airfield Tenant Maintenance	66,160	59,555	79,955	70,000	70,700	71,407
LESS: Non-signatory Airline Landing Fee Credit	944,660	80,214	205,413	81,831	84,806	86,801
LESS: Landing Fee Surcharge Credit	187,162	187,162	187,162	0	0	0
NET LANDING FEE REQUIREMENT	\$3,600,699	\$5,115,982	\$4,671,167	\$5,206,310	\$5,420,087	\$5,589,076
Signatory Commercial & Cargo Carrier Landed Wt (000-lbs)	1,382,055	1,626,696	1,586,259	1,606,325	1,622,388	1,638,612
Signatory Landing Fee Rate	\$2.61	\$3.15	\$2.94	\$3.24	\$3.34	\$3.41
SIGNATORY AIRLINE LANDING FEE REVENUE	\$3,211,140	\$4,641,150	\$4,234,926	\$4,732,073	\$4,926,906	\$5,080,466
NON-SIGNATORY PASSENGER LANDING FEE REVENUE	903,314	33,579	164,258	36,834	38,382	39,499
TOTAL AIRLINE LANDING FEE REVENUE	\$4,114,454	\$4,674,729	\$4,399,183	\$4,768,907	\$4,965,288	\$5,119,965
SIGNATORY CARGO LANDING FEE REVENUE	\$396,023	\$482,941	\$428,676	\$472,419	\$491,869	\$507,200
NON-SIGNATORY CARGO LANDING FEE REVENUE	41,346	46,635	41,156	44,997	46,423	47,301
TOTAL CARGO LANDING FEE REVENUE	\$437,369	\$529,576	\$469,832	\$517,415	\$538,293	\$554,501

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget AIRCRAFT APRON FEE						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
TOTAL AIRFIELD REQUIREMENT	\$8,476,509	\$8,963,860	\$8,202,358	\$8,761,995	\$9,026,231	\$9,248,432
10% of AIRFIELD REQUIREMENT	\$847,651	\$896,386	\$820,236	\$876,199	\$902,623	\$924,843
TOTAL APRON SQUARE FEET	483,795	468,936	483,795	483,795	483,795	483,795
AIRCRAFT APRON FEE (PER SQ FT)	\$1.75	\$1.91	\$1.70	\$1.81	\$1.87	\$1.91

Albany County Airport Authority Albany International Airport 2013 Budget TERMINAL RENTAL RATE CALCULATIONS						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
Terminal Direct O&M Expenses	\$4,840,166	\$4,934,680	\$4,349,145	\$4,452,817	\$4,630,930	\$4,816,167
Terminal Indirect O&M Expenses	3,955,963	4,114,929	3,983,196	4,052,412	4,209,435	4,372,640
Terminal O&M Reserve Requirement	17,826	30,658	-85,234	-41,677	56,669	58,903
Terminal Capital Charges:						
2010A Revenue Bond Debt Service	4,493,023	4,491,441	4,491,441	4,452,730	4,448,662	4,449,456
LESS: Applicable PFC Revenues	(3,527,327)	(3,537,799)	(3,242,983)	(3,416,279)	(2,870,236)	(2,872,569)
2003A Revenue Bond Debt Service	125,046	128,319	126,394	125,853	80,844	78,979
2006 A & B Revenue Bond Debt Service	80,336	80,076	81,375	81,250	81,401	81,446
Terminal G.O. Bond Debt Service	488,519	465,155	465,155	339,249	128,407	0
TOTAL REQUIREMENT	\$10,473,552	\$10,707,459	\$10,168,490	\$10,046,354	\$10,766,112	\$10,985,022
Rentable Terminal Space	134,850	128,284	134,850	128,284	128,284	128,284
COMPENSATORY TERMINAL RENTAL RATE	\$77.67	\$83.47	\$75.41	\$78.31	\$83.92	\$85.63
LESS: Non-airline Terminal Space Rentals - Flat Rate	53,055	49,265	52,066	52,880	52,880	52,880
LESS: Non-airline Terminal Space Rentals - Calculated Rate	191,622	196,919	146,818	153,215	164,841	168,428
LESS: TSA Space Rental	366,506	403,176	400,979	402,763	420,330	420,330
LESS: TSA (LEO) Reimbursement	429,204	407,639	357,804	292,000	292,000	292,000
LESS: Utility Reimbursements	31,879	33,281	29,298	29,884	30,482	31,091
LESS: Tenant Maintenance Reimbursements	22,506	21,537	19,937	20,535	21,151	21,786
NET TERMINAL REQUIREMENT	\$9,378,780	\$9,595,642	\$9,161,588	\$9,095,077	\$9,784,428	\$9,998,507
Rentable Terminal Space	134,850	133,356	134,850	128,284	128,284	128,284
SIGNATORY TERMINAL RENTAL RATE	\$69.55	\$71.96	\$67.94	\$70.90	\$76.27	\$77.94
Signatory Airline Terminal Rental Space	36,261	42,457	42,457	44,168	44,168	44,168
SIGNATORY AIRLINE RENTAL REVENUE	\$2,521,927	\$3,055,206	\$2,884,529	\$3,131,511	\$3,368,693	\$3,442,454
NON-SIGNATORY AIRLINE RENTAL REVENUE						
TOTAL AIRLINE RENTAL REVENUE	2,521,927	3,055,206	2,884,529	3,131,511	3,368,693	3,442,454
Baggage Claim Room Square Footage	17,784	17,784	17,784	17,784	17,784	17,784
BAGGAGE CLAIM ROOM REVENUE	\$1,236,877	\$1,279,737	\$1,208,245	\$1,260,886	\$1,356,386	\$1,386,085
NONSIGNATORY AIRLINE RENTAL REVENUE	\$949,455	\$0	\$0	\$0	\$0	\$0
AIRLINE RENTAL REVENUE	\$4,708,260	\$4,334,942	\$4,092,774	\$4,392,397	\$4,725,079	\$4,828,539

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget						
LOADING BRIDGE RENTALS						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
LOADING BRIDGE RENTALS						
Loading Bridge Direct O&M Expenses	\$ 249,883	\$ 251,517	\$ 242,633	\$ 252,115	\$ 262,199	\$ 272,687
Loading Bridge Indirect O&M Expenses	219,681	228,922	227,427	230,494	239,426	248,710
2010A Revenue Bond Debt Service	127,810	131,714	131,714	130,579	130,459	130,483
LESS: Applicable PFC Revenues	(97,056)	(97,344)	(89,232)	(94,000)	(78,975)	(79,040)
Loading Bridge O & M Reserve Requirement	1,016	1,628	(4,808)	(2,365)	3,216	3,342
TOTAL LOADING BRIDGE REQUIREMENT	\$501,336	\$516,437	\$507,734	\$516,823	\$556,325	\$576,182
NUMBER OF LOADING BRIDGES	15	15	15	15	15	15
CHARGE PER LOADING BRIDGE	\$33,422	\$34,429	\$33,849	\$34,455	\$37,088	\$38,412
NUMBER OF LEASED LOADING BRIDGES	15	14	13	13	13	13
TOTAL LOADING BRIDGE REVENUE	\$501,336	\$467,548	\$440,036	\$447,913	\$482,148	\$499,358

Albany County Airport Authority Albany International Airport 2013 Budget						
AIRLINE COST PER ENPLANEMENT						
(Includes Settlement and Revenue Sharing Calculation)	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
<u>AIRPORT OPERATIONS:</u>						
Airline Landing Fees	\$4,114,454	\$4,674,729	\$4,399,183	\$4,768,907	\$4,965,288	\$5,119,965
Airline Landing Fee Surcharge	168,015	168,406	169,281	0	0	0
Airline Space Rental	4,708,260	4,334,942	4,092,774	4,392,397	4,725,079	4,828,539
Loading Bridge Rentals	501,336	467,548	440,036	447,913	482,148	499,358
Airline Apron Fee	847,651	896,386	820,236	876,199	902,623	924,843
Airline Share of Revenue Sharing	(499,344)	(219,675)	(603,170)	(506,297)	(379,969)	(417,176)
Total Airport Operations	9,840,372	10,322,337	9,318,340	9,979,120	10,695,170	10,955,530
<u>FBO OPERATIONS:</u>						
Avgas Fuel Sales Commercial	1,044,760	992,200	900,194	898,684	925,645	953,414
Deicing	1,647,507	1,390,298	787,557	1,170,665	1,205,785	1,241,958
Into Plane & Fuel Farm	1,286,985	1,232,648	1,167,675	1,243,071	1,241,143	1,246,442
Total FBO Operations	3,979,252	3,615,146	2,855,425	3,312,420	3,372,573	3,441,814
TOTAL AIRLINES FEES & CHARGES	\$13,819,624	13,937,483	12,173,765	13,291,540	14,067,743	14,397,344
ENPLANEMENTS	1,242,399	1,243,473	1,246,712	1,234,288	1,246,631	1,259,098
COST PER ENPLANEMENT	\$7.92	8.30	7.47	8.08	8.58	8.70
FBO OPERATIONS COST PER ENPLANEMENT	2.36	2.11	1.57	1.96	1.96	1.98
TOTAL COMBINED COST PER ENPLANEMENT	\$10.28	10.41	9.04	10.04	10.54	10.68

Albany County Airport Authority 2013 Operating Budget

Table 10 Albany County Airport Authority Albany International Airport 2013 Budget CALCULATION AND ALLOCATION OF FUNDS REMAINING						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
TOTAL REVENUES BEFORE REV SHARING	\$45,393,435	\$45,682,860	\$43,618,074	\$44,596,658	\$46,086,898	\$47,272,157
TOTAL EXPENSES	32,672,747	33,530,850	30,783,402	32,573,159	33,876,085	35,231,128
NET REVENUES	\$12,720,688	\$12,152,010	\$12,834,672	\$12,023,499	\$12,210,813	\$12,041,028
LESS:						
Capital Charges:						
GO Bond Debt Service	1,062,709	1,011,885	1,011,885	737,992	279,332	0
Less: Applicable Approved PFC Revenues	(4,852,776)	(4,867,183)	(4,461,585)	(4,700,000)	(3,948,773)	(3,951,982)
1999 EFC Revenue Bond Debt Service	452,535	447,574	445,600	447,493	449,528	449,579
Less: NYS EFC Interest Subsidy	(26,907)	(25,819)	(25,819)	(24,265)	(22,283)	(19,808)
2003 A Revenue Bond Debt Service	746,543	766,083	754,590	751,360	482,650	471,517
2004 B EFC Revenue Bonds Debt Service	40,174	39,199	39,199	73,464	0	0
Less: NYS EFC Interest Subsidy	(2,004)	(1,336)	(1,336)	(39,499)	0	0
2006 A & B Revenue Bond Debt Service	1,097,893	1,094,334	1,112,089	1,110,375	1,112,446	1,113,061
2006 C Revenue Bond Debt Service	403,761	403,632	404,481	403,596	407,508	406,013
2010 A Revenue Bonds	9,831,559	9,817,414	9,817,414	9,731,853	9,730,720	9,724,301
2010 B Revenue Bonds	941,426	938,717	933,512	933,978	930,452	927,555
Capital Expenditures (Per Table 4)	1,778,830	1,787,402	1,726,031	1,744,175	1,812,140	1,860,601
Operating & Maintenance Reserve	61,095	113,596	(314,891)	(159,615)	217,154	225,841
Landing Fee Surcharge Credit	187,162	187,162	187,162	0	0	0
Subtotal	11,722,000	11,712,661	11,628,332	11,010,906	11,450,876	11,206,677
FUNDS REMAINING	\$998,688	\$439,349	\$1,206,339	\$1,012,593	\$759,937	\$834,351
Authority Share - 50%	499,344	219,675	603,170	506,297	379,969	417,176
Airline Share - 50%	499,344	219,675	603,170	506,297	379,969	417,176
	998,688	439,349	1,206,339	1,012,593	759,937	834,351
ALLOCATION OF AIRLINE SHARE						
Terminal (70%)	349,541	153,772	422,219	354,408	265,978	292,023
Airfield (30%)	149,803	65,902	180,951	151,889	113,991	125,153
TOTAL AIRLINE SHARE	\$499,344	\$219,675	\$603,170	\$506,297	\$379,969	\$417,176

Albany County Airport Authority Albany International Airport 2013 Budget CALCULATION OF CAPITAL EXPENDITURES FUND CONTRIBUTION						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
Total Revenues before Revenue Sharing	\$45,393,435	\$45,682,860	\$43,618,074	\$44,596,658	\$46,086,898	\$47,272,157
Less:						
Airline Landing Fees	4,114,454	4,674,729	4,399,183	4,768,907	4,965,288	5,119,965
Airline Landing Fee Surcharge	168,015	168,406	169,281	0	0	0
Airline Apron Fee	847,651	897,386	821,096	877,059	903,483	925,703
Airline Space Rental	4,708,260	4,334,942	4,092,774	4,392,397	4,725,079	4,828,539
FBO Commercial	2,276,777	2,176,017	1,941,229	2,096,562	2,116,923	2,145,212
Loading Bridge Rentals	501,336	467,548	440,036	447,913	482,148	499,358
Nonoperating Revenues	899,741	933,025	823,456	757,652	757,652	757,652
NON-AIRLINE REVENUES	\$31,877,202	\$32,030,806	\$30,931,019	\$31,256,167	\$32,136,324	\$32,995,727
2006 Non-Airline Revenues	26,880,473	26,880,473	26,880,473	26,880,473	26,600,855	26,600,855
% of Current Year over 2006 Non-Airline Revenues	18.6%	19.2%	15.1%	16.3%	20.8%	24.0%
Total Capital Expenditure (% times \$1,500,000)	\$1,778,830	\$1,787,402	\$1,726,031	\$1,744,175	\$1,812,140	\$1,860,601

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget CALCULATION AND ALLOCATION OF FUNDS REMAINING						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
TOTAL REVENUES BEFORE REV SHARING	\$45,393,435	\$45,682,860	\$43,618,074	\$44,596,658	\$46,086,898	\$47,272,157
TOTAL EXPENSES	32,672,747	33,530,850	30,783,402	32,573,159	33,876,085	35,231,128
NET REVENUES	\$12,720,688	\$12,152,010	\$12,834,672	\$12,023,499	\$12,210,813	\$12,041,028
LESS:						
Capital Charges:						
GO Bond Debt Service	1,062,709	1,011,885	1,011,885	737,992	279,332	0
Less: Applicable Approved PFC Revenues	(4,852,776)	(4,867,183)	(4,461,585)	(4,700,000)	(3,948,773)	(3,951,982)
1999 EFC Revenue Bond Debt Service	452,535	447,574	445,600	447,493	449,528	449,579
Less: NYS EFC Interest Subsidy	(26,907)	(25,819)	(25,819)	(24,265)	(22,283)	(19,808)
2003 A Revenue Bond Debt Service	746,543	766,083	754,590	751,360	482,650	471,517
2004 B EFC Revenue Bonds Debt Service	40,174	39,199	39,199	73,464	0	0
Less: NYS EFC Interest Subsidy	(2,004)	(1,336)	(1,336)	(39,499)	0	0
2006 A & B Revenue Bond Debt Service	1,097,893	1,094,334	1,112,089	1,110,375	1,112,446	1,113,061
2006 C Revenue Bond Debt Service	403,761	403,632	404,481	403,596	407,508	406,013
2010 A Revenue Bonds	9,831,559	9,817,414	9,817,414	9,731,853	9,730,720	9,724,301
2010 B Revenue Bonds	941,426	938,717	933,512	933,978	930,452	927,555
Capital Charge Coverage	0	0	0	0	0	0
Debt Service Reserve Requirement	0	0	0	0	0	0
Capital Expenditures (Per Table 4)	1,778,830	1,787,402	1,726,031	1,744,175	1,812,140	1,860,601
Operating & Maintenance Reserve	61,095	113,596	(314,891)	(159,615)	217,154	225,841
Renewal and Replacement Reserve	0	0	0	0	0	0
Landing Fee Surcharge Credit	187,162	187,162	187,162			
Subtotal	11,722,000	11,712,660	11,628,332	11,010,906	11,450,876	11,206,677
FUNDS REMAINING	\$998,688	\$439,350	\$1,206,339	\$1,012,593	\$759,937	\$834,351
Authority Share - 50%	499,344	219,675	603,170	506,297	379,969	417,176
Airline Share - 50%	499,344	219,675	603,170	506,297	379,969	417,176
	998,688	439,350	1,206,339	1,012,593	759,937	834,351
ALLOCATION OF AIRLINE SHARE						
Terminal (70%)	349,541	153,772	422,219	354,408	265,978	292,023
Airfield (30%)	149,803	65,902	180,951	151,889	113,991	125,153
TOTAL AIRLINE SHARE	\$499,344	\$219,675	\$603,170	\$506,297	\$379,969	\$417,176

Albany County Airport Authority Albany International Airport 2013 Budget CALCULATION OF CAPITAL EXPENDITURES FUND CONTRIBUTION						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
Total Revenues before Revenue Sharing	\$45,393,435	\$45,682,860	\$43,618,074	\$44,596,658	\$46,086,898	\$47,272,157
Less:						
Airline Landing Fees	4,114,454	4,674,729	4,399,183	4,768,907	4,965,288	5,119,965
Airline Landing Fee Surcharge	168,015	168,406	169,281	0	0	0
Airline Apron Fee	847,651	897,386	821,096	877,059	903,483	925,703
Airline Space Rental	4,708,260	4,334,942	4,092,774	4,392,397	4,725,079	4,828,539
FBO Commercial	2,276,777	2,176,017	1,941,229	2,096,562	2,116,923	2,145,212
Loading Bridge Rentals	501,336	467,548	440,036	447,913	482,148	499,358
Nonoperating Revenues	899,741	933,025	823,456	757,652	757,652	757,652
NON-AIRLINE REVENUES	\$31,877,202	\$32,030,806	\$30,931,019	\$31,256,167	\$32,136,324	\$32,995,727
2006 Non-Airline Revenues	26,880,473	26,880,473	26,880,473	26,880,473	26,600,855	26,600,855
% of Current Year over 2006 Non-Airline Revenues	18.6%	19.2%	15.1%	16.3%	20.8%	24.0%
Total Capital Expenditure (% times \$1,500,000)	\$1,778,830	\$1,787,402	\$1,726,031	\$1,744,175	\$1,812,140	\$1,860,601

Albany County Airport Authority 2013 Operating Budget

Albany County Airport Authority Albany International Airport 2013 Budget						
DEBT SERVICE COVERAGE CALCULATION (1)						
	Audited 2011	Budget 2012	Projected 2012	Budget 2013	Projected 2014	Projected 2015
NET REVENUES						
Revenues	\$44,493,694	\$44,749,835	\$42,794,618	\$43,839,006	\$45,329,246	\$46,514,504
Airline Revenue Sharing	(499,344)	(219,675)	(603,170)	(506,297)	(379,969)	(417,176)
	\$43,994,350	\$44,530,160	\$42,191,448	\$43,332,709	\$44,949,277	\$46,097,329
Interest Income (2)	83,120	78,311	76,372	76,372	76,372	76,372
Investment Received - Net						
TSA (LEO) Reimbursement	429,204	407,639	357,804	292,000	292,000	292,000
Improvement Charges	368,400	368,400	368,400	368,400	368,400	368,400
Total Airport Revenues	\$44,875,074	\$45,384,510	\$42,994,024	\$44,069,481	\$45,686,049	\$46,834,101
LESS: Total Airport Expenses (GAAP)	(32,672,747)	(33,530,850)	(30,783,402)	(32,573,159)	(33,876,085)	(35,231,128)
LESS: Albany County G.O. Bonds Outstanding Reimbursable by the Authority	(1,022,352)	(972,611)	(972,611)	(705,412)	(262,845)	0
Airport Net Revenues (3)	\$11,179,975	\$10,881,049	\$11,238,011	\$10,790,911	\$11,547,119	\$11,602,973
DEBT SERVICE ON BONDS ISSUED UNDER THE MASTER RESOLUTION						
1999 A EFC Revenue Bond	443,618	445,600	445,600	447,493	449,528	449,579
Less: 1999 NYS EFC Interest Subsidy	(26,907)	(25,819)	(25,819)	(24,265)	(22,283)	(19,808)
2003 A Revenue Bond	748,577	744,962	744,962	742,862	475,312	464,844
2004 B EFC Revenue Bonds Debt Service	39,362	38,474	38,474	72,363	0	0
Less: 2004 B NYS EFC Interest Subsidy	(2,004)	(1,336)	(1,336)	(39,499)	0	0
2006 A & B Revenue Bonds	1,099,788	1,102,138	1,102,138	1,101,013	1,103,700	1,104,963
2006 C Revenue Bonds	401,429	401,063	401,063	400,263	404,263	402,863
2010 A Refunding Bonds	9,628,519	9,628,181	9,628,181	9,629,481	9,634,331	9,634,081
2010 B Refunding Bonds	923,752	926,538	926,538	928,651	926,835	925,710
Less: PFC's Applied to 2008 A Revenue Bond	(4,852,776)	(4,867,183)	(4,461,585)	(4,700,000)	(3,948,773)	(3,951,982)
Net Debt Service on Bonds (4)	\$8,403,357	\$8,392,618	\$8,798,216	\$8,558,362	\$9,022,914	\$9,010,249
NET REVENUE COVERAGE ON BONDS ISSUED UNDER THE MASTER RESOLUTION (MUST BE > 1.25)						
	1.33	1.30	1.28	1.26	1.28	1.29
CLAIMS, CHARGES, OBLIGATIONS PAYABLE FROM NET REVENUES						
Deposits to the Operation and Maintenance Reserve	\$61,095	\$113,596	-\$314,891	-\$159,615	\$217,154	\$225,841
Debt Service on Bonds Issued under the Master Resolution	8,403,357	8,392,618	8,798,216	8,558,362	9,022,914	9,010,249
Net Claims, Charges and Obligations	\$8,464,452	\$8,506,214	\$8,483,326	\$8,398,747	\$9,240,068	\$9,236,090
NET REVENUE COVERAGE ON BONDS AND OTHER INDEBTEDNESS (MUST BE > 1.00)						
	1.32	1.28	1.32	1.28	1.25	1.26

11) GLOSSARY OF TERMS AND ABBREVIATIONS

Accrual Basis - Basis of accounting which attempts to record financial transactions in the period they actually occur rather than the period paid or received.

Administrative Expenses - One of the main expense categories and includes the following: memberships, subscriptions, travel, education, and economic development.

Aircraft Operation - Considered either a landing or take-off of an aircraft.

Airfield Operations Area (AOA) - Generally considered the restricted area within the security fence surrounding an airport which is reserved for aircraft and related operations. This includes the landing area and ramp area, and other facilities supporting the activity of military, general aviation and commercial aircraft.

Airfield Revenues - One of six operating revenue categories which include landing fees, glycol disposal fees, apron fee, and the control tower rental fees.

Airline Use and Lease Agreement (Agreement) - An agreement with one or more airlines setting forth the rights of the airlines for their use of the airport and the rates and charges they will pay.

Airline Revenues - Landing fee revenues, loading bridge revenues, apron fees, and terminal rental revenues.

Airport Revenue Bonds - Bonds payable from Airport revenues and which do not pledge the full faith and credit of the issuer.

Airport Security Plan (ASP) – A federal requirement for security at the Airport.

Airport Super Star Award Program – Employees vote for the best employee in various categories. The winners will receive recognition and awards.

Ambassador Program – A program comprised of volunteers that are tasked with providing excellent customer service through offering friendly and accurate assistance about airport services and facilities, as well as offering flight assistance and tourism information in a friendly and welcoming manner that meets and exceeds passenger and visitor expectations.

Apron - A section of the ramp area closest to the terminal building used for parking of aircraft and support vehicles used for loading and unloading of aircraft.

ARFF - Airport Rescue and Fire Fighting, the on-airport unit responsible for airfield emergencies and fire fighting.

Authority - Albany County Airport Authority, a body corporate and politic, constituting a public benefit corporation established and existing pursuant to the Albany County Airport Act enacted by Chapter 686 of the laws of 1993 and set forth in Title 32 of the New York Public Authorities Law.

Automated External Defibrillation (AED) - A portable automatic device used to restore normal heart rhythm to people who are in cardiac arrest.

Biochemical Oxygen Demand or Biological Oxygen Demand (BOD) A chemical procedure for determining how fast biological organisms use up oxygen in a body of water. It is used in water quality management and assessment, ecology and environmental science. BOD is not an accurate quantitative test, although it could be considered as an indication of the quality of a water source. BOD can be used as a gauge of the effectiveness of wastewater treatment plants.

Cargo - Anything other than passengers, carried for hire, including both mail and freight.

Capital Improvement Program (CIP) - A five year program for regularly undertaking improvements to maintain or revitalize the infrastructure and facilities of the airport. The program serves as a basis for determining funding requirements and other operational planning decisions.

C Index - FAA regulation that dictates a certain number of vehicles to maintain the Airport.

COLA - Cost of living adjustment

Concessionaire - A person or company having a lease, contract or operating permit arrangement with the Authority entitling them to do business on the airport.

Concession Revenue - One of six operating revenue categories which include terminal concessions, advertising, and the business center.

Cost Centers - Functional areas or activities of the Airport grouped together for the purpose of accounting for expenses.

Cost Per Enplanement (CPE) - A unit of measurement used to present the airlines' cost of each enplaned passenger. The total airline revenues paid to the airport are divided by the number of passenger enplanements to calculate the cost per enplanement.

County - County of Albany, home of the City of Albany; the state capital of New York.

Disadvantaged Business Enterprise Program (DBE) – Program required by Congress as a condition of receiving federal funds.

Debt Service - The amount required for the accrual and payment of principal, interest, and premiums, if any, and other fees and amounts associated with all series of Bonds and Indebtedness, as set forth in any Resolution(s) or other financing documents(s) of the County or Authority.

Debt Service Coverage - An amount equal to Airport Net Revenues divided by Net Debt Service.

Debt Service Reserve Fund - Any fund(s) established by the Authority for monies necessary to satisfy any Debt Service Reserve Requirement established in any Resolution(s) or other financing document(s) of the County or Authority generally equal to the highest annual amount due in the remaining years of the debt issue.

Debt Service Reserve Requirement - Requirement, if any, for the Debt Service

Reserve Funds for all series of Bonds or other indebtedness.

Deplanement - A passenger departing an aircraft at the Albany International Airport.

Enplanement - A paid passenger boarding an aircraft at the Albany International Airport.

Federal Aviation Administration (FAA) - The government agency responsible for air safety and operation of the air traffic control system.

FAA Regulation 139 - This regulation establishes the requirement for airports servicing scheduled air carrier operations in aircraft with 10–30 seats and provides airport certification status, class and ARFF Index to assist air carriers.

FAA Regulation Part 150 - This regulation establishes a uniform nationwide system of describing aircraft noise and noise exposure on different communities, describes land-use compatibility for the guidance of local communities, and provides technical assistance to airport operators and other governmental agencies to prepare and execute noise compatibility planning.

Federal Inspection Station Facility (FIS) - The facility used as the Federal Inspection Station for United States Customs and Immigration.

Five Star Service – The premier in customer service; is striving to give the best service possible.

Fixed Base Operator (FBO) - A fixed based operator provides aircraft fueling, deicing and maintenance for the general aviation customers.

FBO Revenue - One of six operating revenue categories which include the sale of fuel for aircrafts, landing fees for the general aviation population, deicing of aircrafts, and other miscellaneous fees for the general aviation population.

Fuel Farm - Operated by Million Air and used to store fuel for the airlines and retail general aviation sales.

GAAP - General Accepted Accounting Principals are uniform minimum standards and guidelines for accounting and financial statement reporting.

GASB - Governmental Accounting Standards Board, the body responsible for establishing GAAP for governmental entities.

Glycol Containment System - The system designed to contain and transfer all snow and rain contaminated by Propylene Glycol used to deice an aircraft during the winter season.

Ground Transportation Revenues - One of six operating revenue categories which includes airport parking revenues and access fees from limousines, hotels/motels, taxis, and off airport parking facilities.

Incident Command System (ICS) - A federally recognized program to deal with emergencies.

International Passengers - Passengers flying into or out of Albany International Airport with an origin or destination outside the 50 states and all U.S. territories.

Into-plane Fees – Revenue generated based on fuel pumped for the commercial airlines.

Landing Fee Revenues - Revenues collected from commercial aircraft landings.

LIBOR – A benchmark interest rate upon which many transactions are based. Obligations of parties to such transactions are typically expressed as a spread to LIBOR. The term is an acronym for “London Inter-Bank Offered Rate.”

Loading Bridge - Equipment used to board and deplane passengers between the terminal building and the aircraft.

Materials and Supplies Expense - One of the main expense categories which include materials and supplies purchased for airfield, ARFF, FBO, buildings, grounds, and vehicles and equipment.

Maximum Gross Landed Weight (MGLW) - Actual gross weight of a particular plane. The weights for all aircraft are published by the FAA.

NATA Safety Management System (SMS) - SMS is a systematic, comprehensive program for the management of safety risks. The program integrates operations and technical systems with financial and human resource management for all activities related to aircraft ground operations.

National Air Transportation Association (NATA) - Organization that promotes safety and the success of aviation service businesses through its advocacy efforts before government, the media and the public as well as providing valuable programs and forums to further its members prosperity.

Non-Capital Equipment - Equipment, under \$50,000, not covered under the Capital Improvement Program, included within the operating budget.

Non-Signatory Airline - An airline or carrier who did not execute the airline use and lease agreement with the Authority.

Non-Operating Revenues - Revenues which are generated from passenger facility charges, improvement charges and interest income.

Occupational Safety and Health Administration (OSHA) Reportable Incidents – An injury that did not go beyond first aid and there was not any time lost on the job.

Office Expense - One of the main expenses that includes office equipment rental, agreements, and repairs; computer system support, maintenance, and agreements; office furniture and fixtures; and other supplies required to run normal activity in the administrative offices.

Operating Revenue - Revenues which are generated from the daily operations of the airport which includes the revenues from Airfield, Fixed Based Operator, Terminal, Ground Transportation, Concessions and Other Airport.

Other Airport Revenue - One of the six operating revenue categories which include land and building rental of off-airport property owned by the airport, T hangar and tie down rentals, utilities and miscellaneous items.

Operating and Maintenance Reserve Requirement - The requirement of the Resolution(s) and other finances document(s) of the Authority that a reserve can be created and maintained sufficient to pay not less than two months of budgeted operating and maintenance expenses.

Over- the-Wing (OTW) - The loading bridge attaches to the rear door of the plane over the wing of the plane to enplane passengers.

Passenger Facility Charges (PFC) - A \$4.50 per passenger surcharge collected by the airlines and forwarded to the Authority to pay for Airport capital projects or to be applied to the Airport's required debt service payments as approved by the Federal Aviation Administration.

Personnel Services - One of the main expense categories which includes all wages, salaries and benefits.

Purchased Services - One of the main expense categories which include services purchased for accounting and auditing, insurance, legal, security, refuse removal, public relations, art exhibits, museum shop, advertising, passenger information booth, special studies, engineering services, professional management and code enforcement.

Registered Traveler Service - A service provided to registered travelers at United State's Airports providing travelers the option to access faster lanes through the security checkpoint.

Revenue Per Enplanement (RPE) - A unit of measurement calculated by taking certain airport revenues divided by the number of enplanements.

Safety Recognition and Encouragement Program – Departments are eligible to receive rewards and recognition based on consecutive months of zero employee accidents or property damage.

Signatory Airline - An airline that has executed an agreement with the Authority and is charged fees in accordance with the Airline Use and Lease Agreement.

Swaption - An option on a swap; usually an interest rate swap.

Terminal Revenue - One of the six operating revenue categories which includes rental of the terminal space, loading bridge rentals, tenant maintenance, and utilities.

T.I.P. - Terminal Improvement Project, the initial long range plan for improving and modernizing the airport including new infrastructure, roads, passenger terminal, control tower, cargo facilities, parking garage and other related airport support facilities which was substantially completed in the year 2000.

Transportation Security Agency (TSA) – The Department of Homeland Security responsible for protecting the Nation's transportation systems (including airports) to

ensure freedom of movement for people and commerce.

Utilities and Communications - One of the major expense categories which include electricity, fuel, sewer, water, telephone, internet, radio communications, paging services, and cable television.